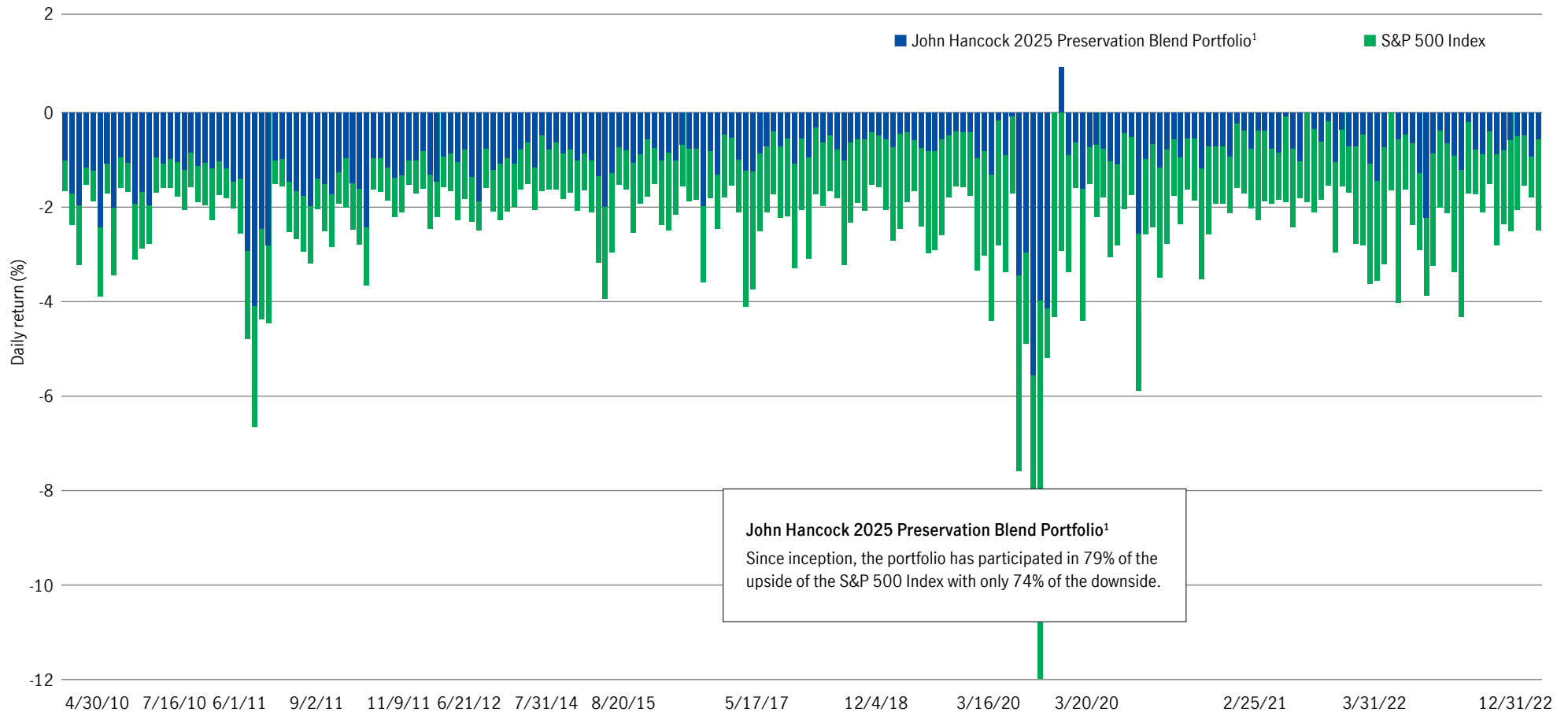


# Is your retirement portfolio ready for your retirement?

Reducing the probability of extreme losses is especially critical for investors approaching retirement. For those with too much equity exposure, starting to take distributions during a market correction can greatly prolong the time it takes a portfolio to recover.

**The S&P 500 Index has fallen 1.5% or more on 211 days since April 2010; John Hancock 2025 Preservation Blend Portfolio<sup>1</sup> limited the market losses every time**



Source: Morningstar, Inc., 2022. The chart shows performance on individual trading days for the S&P 500 Index and for John Hancock 2025 Preservation Blend Portfolio, Class R6 shares. The S&P 500 Index tracks the performance of 500 of the largest publicly traded companies in the United States. It is not possible to invest directly in an index. Past performance does not guarantee future results.

<sup>1</sup> Prior to 2/1/23, the portfolio was named John Hancock Multi-Index 2025 Preservation Portfolio.

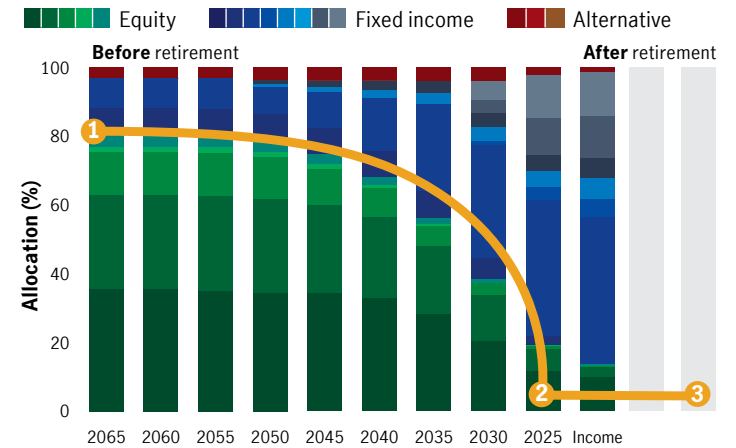
# John Hancock Preservation Blend<sup>1</sup> Portfolios offer a measure of correction protection

John Hancock Preservation Blend<sup>1</sup> Portfolios are designed for participants who wish to limit the risk of extreme losses in the years leading up to retirement. These target-date portfolios follow a glide path—gradually reducing exposure to stocks while increasing exposure to bonds—that reaches its most conservative mix at your target retirement date, a good time to reevaluate your financial plan as your new life outside the workforce begins.

Average annual total returns as of 12/31/22 <sup>2</sup> (%)	
John Hancock 2025 Preservation Blend <sup>1</sup> Portfolio	Class R6
1 year	-12.65
3 year	0.57
5 year	2.45
10 year	4.53
Expense ratios (Net <sup>3</sup> /Gross) (%)	0.36/0.64

What year do you plan to retire? Select the portfolio that's right for you
John Hancock 2065 Preservation Blend Portfolio <sup>1</sup>
John Hancock 2060 Preservation Blend Portfolio <sup>1</sup>
John Hancock 2055 Preservation Blend Portfolio <sup>1</sup>
John Hancock 2050 Preservation Blend Portfolio <sup>1</sup>
John Hancock 2045 Preservation Blend Portfolio <sup>1</sup>
John Hancock 2040 Preservation Blend Portfolio <sup>1</sup>
John Hancock 2035 Preservation Blend Portfolio <sup>1</sup>
John Hancock 2030 Preservation Blend Portfolio <sup>1</sup>
John Hancock 2025 Preservation Blend Portfolio <sup>1</sup>
John Hancock Income Preservation Blend Portfolio <sup>1</sup>

Your portfolio changes over time to limit downside risk as retirement approaches



Glide path's equity allocation<sup>4</sup>:  
**1** Begins at: 82%      **2** At retirement: 8%      **3** Stabilizes at: 8%

**1** Prior to 2/1/23, the portfolio was named John Hancock Multi-Index 2025 Preservation Portfolio. **2** Class R6 shares were first offered on 9/4/12. Returns prior to this date are those of Class 1 shares that have not been adjusted for class-specific expenses; otherwise, returns would vary. **3** Represents the effect of a fee waiver and/or expense reimbursement through 12/31/23, and is subject to change. **4** Starting 1/1/23, the glide path for John Hancock Preservation Blend Portfolios begins at 85% equity and stabilizes at 20% equity.

The past performance shown here reflects reinvested distributions and the beneficial effect of any expense reductions, and does not guarantee future results. Returns for periods shorter than one year are cumulative, and results for other share classes will vary. Shares will fluctuate in value and, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance cited. For the most recent month-end performance, visit [jhinvestments.com](http://jhinvestments.com). Performance, especially for short time periods, should not be the sole factor in making your investment decision.

The portfolio's performance depends on the advisor's skill in determining the strategic asset class allocations, the mix of underlying funds, and the performance of those underlying funds. The underlying funds' performance may be lower than the performance of the asset class that they were selected to represent. Owning an ETF generally reflects the risks of owning the underlying securities it is designed to track, which may cause lack of liquidity, more volatility, and increased management fees. The portfolio is subject to the same risks as the underlying funds in which it invests, which include the following: Stocks and bonds can decline due to adverse issuer, market, regulatory, or economic developments; foreign investing, especially in emerging markets, has additional risks, such as currency and market volatility and political and social instability; the securities of small-capitalization companies are subject to higher volatility than larger, more established companies; and high-yield bonds are subject to additional risks, such as increased risk of default. Liquidity—the extent to which a security may be sold or a derivative position closed without negatively affecting its market value, if at all—may be impaired by reduced trading volume, heightened volatility, rising interest rates, and other market conditions. Hedging and other strategic transactions may increase volatility of a portfolio and could produce disproportionate losses; those losses may potentially be more than the fund's principal investment. The portfolio's name refers to the approximate retirement year of the investors for whom the portfolio's asset allocation strategy is designed. Portfolios with dates further off initially allocate more aggressively to stock funds. As a portfolio approaches its target date, the allocation will gradually migrate to more conservative fixed-income funds. Unlike other John Hancock Multi-Index Preservation Portfolios, Multi-Index Income Preservation Portfolio is not designed to decrease its equity holdings over time. This portfolio will typically have greater exposure to risks associated with fixed-income securities than will other John Hancock Multi-Index Preservation Portfolios. The principal value of the portfolio is not guaranteed and you could lose money at any time, including at, or after, the target date. For additional information on these and other risk considerations, please see the portfolios' prospectus. This material is not intended to be, nor shall it be interpreted or construed as, a recommendation or providing advice, impartial or otherwise. John Hancock Investment Management and our representatives and affiliates may receive compensation derived from the sale of and/or from any investment made in our products and services.

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