

# Benefit from a mix of equities

The only constant in today's equity markets is change. With different segments of the market tied to varying conditions in our dynamic global economy, it's impossible to predict which segments will lead and which will lag in any given year. Over time, diversifying across several different types of stocks can help manage risk and potentially boost risk-adjusted returns by limiting exposure to the weakest performers.

## There's no telling which equity strategy will be the best performer from year to year

Annual returns of common equity segments

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Average return	Volatility (standard deviation)	Risk-adjusted return (Sharpe ratio)
Best performer ↑ ↓ Worst performer	Large-cap growth 2.64%	Emerging markets 18.63%	Small-cap value 43.30%	Mid-cap value 14.75%	Large-cap growth 5.67%	Small-cap value 31.74%	Emerging markets 37.75%	Large-cap growth -1.51%	Large-cap growth 36.39%	Large-cap growth 38.49%	Mid-cap value 28.34%	Large-cap value -7.54%	Large-cap growth 42.68%	Large-cap growth 15.23%	Small-cap growth 19.96%	Large-cap growth 0.91%
	Large-cap value 0.39%	Mid-cap value 18.51%	Mid-cap growth 35.74%	Large-cap value 13.45%	Mid-cap growth -0.20%	Mid-cap value 20.00%	Large-cap growth 30.21%	Mid-cap growth -4.75%	Mid-cap growth 35.47%	Mid-cap growth 35.59%	Small-cap value 28.27%	Mid-cap value -12.03%	Mid-cap growth 25.87%	Mid-cap growth 11.72%	Small-cap value 19.74%	Mid-cap growth 0.67%
	Mid-cap value -1.38%	Small-cap value 18.05%	Small-cap value 34.52%	Large-cap value 13.05%	International -0.39%	Large-cap value 17.34%	International 25.62%	Large-cap value -8.27%	Small-cap growth 28.48%	Small-cap growth 34.63%	Large-cap growth 27.60%	International -14.01%	<b>Diversified equities 19.32%</b>	Large-cap value 10.12%	Emerging markets 17.67%	Large-cap value 0.66%
	Mid-cap growth -1.65%	International 17.90%	Large-cap growth 33.48%	Mid-cap growth 11.90%	Small-cap growth -1.38%	<b>Diversified equities 13.45%</b>	Mid-cap growth 25.27%	Small-cap growth -9.31%	<b>Diversified equities 27.27%</b>	Emerging markets 18.69%	Large-cap value 25.16%	Small-cap value -14.48%	International 18.85%	Mid-cap value 10.00%	Mid-cap growth 17.31%	Mid-cap value 0.59%
	Small-cap growth -2.91%	Large-cap value 17.51%	Mid-cap value 33.46%	<b>Diversified equities 7.08%</b>	<b>Diversified equities -3.33%</b>	Emerging markets 11.60%	Small-cap growth 22.17%	<b>Diversified equities -9.44%</b>	Mid-cap value 27.06%	<b>Diversified equities 18.16%</b>	<b>Diversified equities 16.63%</b>	<b>Diversified equities -18.69%</b>	Small-cap growth 18.66%	Small-cap growth 9.32%	Mid-cap value 16.77%	<b>Diversified equities 0.58%</b>
	<b>Diversified equities -4.86%</b>	<b>Diversified equities 17.18%</b>	Large-cap value 32.53%	Small-cap growth 5.60%	Large-cap value -3.83%	Small-cap growth 11.32%	<b>Diversified equities 21.80%</b>	Mid-cap value -12.29%	Large-cap value 26.54%	International 8.28%	Mid-cap growth 12.73%	Emerging markets -19.74%	Small-cap value 14.65%	<b>Diversified equities 9.26%</b>	Large-cap growth 15.98%	Small-cap growth 0.50%
	Small-cap value -5.50%	Mid-cap growth 15.81%	<b>Diversified equities 28.73%</b>	Small-cap value 4.22%	Mid-cap value -4.78%	Mid-cap growth 7.33%	Large-cap value 13.66%	Small-cap value -12.86%	International 22.66%	Mid-cap value 4.96%	International 11.78%	Small-cap growth -26.36%	Mid-cap value 12.71%	Small-cap value 8.49%	<b>Diversified equities 15.82%</b>	Small-cap value 0.46%
	International -11.73%	Large-cap growth 15.26%	International 23.29%	Emerging markets -1.82%	Small-cap value -7.47%	Large-cap growth 7.08%	Mid-cap value 13.34%	International -13.36%	Small-cap value 22.39%	Small-cap value 4.63%	Small-cap growth 2.83%	Mid-cap growth -26.72%	Large-cap value 11.46%	International 5.66%	International 15.48%	International 0.37%
	Emerging markets -18.17%	Small-cap growth 14.59%	Emerging markets -2.27%	International -4.48%	Emerging markets -14.60%	International 1.51%	Small-cap value 7.84%	Emerging markets -14.25%	Emerging markets 18.90%	Large-cap value 2.80%	Emerging markets -2.22%	Large-cap growth -29.14%	Emerging markets 10.27%	Emerging markets 1.92%	Large-cap value 14.83%	Emerging markets 0.14%

Source: Morningstar Direct, John Hancock Investment Management, 2024. Emerging markets are represented by the MSCI Emerging Markets (EM) Index, which tracks the performance of large- and mid-cap emerging-market stocks. Large-, mid-, and small-cap growth and value stocks are represented by the Russell 1000 Growth Index, the Russell 1000 Value Index, the Russell Midcap Growth Index, the Russell Midcap Value Index, the Russell 2000 Growth Index, and the Russell 2000 Value Index, respectively. These indexes track the performance of large-, mid-, or small-cap companies in the United States; growth indexes track those companies with higher price-to-book ratios and higher forecasted growth values; and value indexes track those companies with lower price-to-book ratios and lower forecasted growth values. International is represented by the MSCI Europe, Australasia, and Far East (EAFE) Index, which tracks the performance of large- and mid-cap stocks of companies in those regions. Diversified equities are represented by an equal-weighted blend of all eight categories shown in the above chart. It is not possible to invest directly in an index. Standard deviation is a statistical measure of the historic volatility of a portfolio. It measures the fluctuation of a fund's periodic returns from the mean or average. The larger the deviation, the larger the standard deviation and the higher the risk. Sharpe ratio is a measure of excess return per unit of risk, as defined by standard deviation. A higher Sharpe ratio suggests better risk-adjusted performance. Past performance does not guarantee future results.

# John Hancock Investment Management can help you build a more diverse equity portfolio



We offer a range of equity funds managed by specialized portfolio teams with proven track records in those strategies.

## Average annual total returns as of 6/30/24<sup>1</sup> (%)

	Ticker	1 year	3 year	5 year	10 year	Life of fund	Life of fund date	Expense ratios (%)	
								Gross	Net <sup>2</sup>
<b>John Hancock Disciplined Value International Fund</b>									
Managed by Boston Partners									
Class I (without sales charge)	JDVIX	12.51	6.62	8.63	4.48	7.40	12/30/11	0.89	0.88
Class A (without sales charge)	JDIBX	12.27	6.37	8.37	4.19	7.16	12/30/11	1.14	1.13
Class A (with 5.0% maximum sales charge)	JDIBX	6.66	4.56	7.27	3.66	6.72	12/30/11	1.14	1.13
<b>John Hancock Fundamental Large Cap Core Fund</b>									
Managed by Manulife Investment Management									
Class I (without sales charge)	JLVIX	23.83	6.43	14.08	11.57	8.35	3/2/01	0.78	0.77
Class A (without sales charge)	TAGRX	23.52	6.16	13.80	11.29	10.92	10/1/84	1.03	1.02
Class A (with 5.0% maximum sales charge)	TAGRX	17.34	4.37	12.64	10.72	10.78	10/1/84	1.03	1.02
<b>John Hancock Small Cap Core Fund</b>									
Managed by Manulife Investment Management									
Class I (without sales charge)	JCCIX	6.05	-1.08	9.53	8.19	8.11	12/20/13	1.00	0.99
Class A (without sales charge)	JCCAX	5.82	-1.32	9.26	7.97	7.88	12/20/13	1.25	1.24
Class A (with 5.0% maximum sales charge)	JCCAX	0.50	-2.99	8.14	7.41	7.36	12/20/13	1.25	1.24
<b>John Hancock U.S. Growth Fund</b>									
Managed by Wellington Management									
Class I (without sales charge)	JSGIX	36.84	11.75	17.03	14.95	16.47	12/20/11	0.74	0.73
Class A (without sales charge)	JSGAX	36.44	11.48	16.73	14.66	16.13	12/20/11	0.99	0.98
Class A (with 5.0% maximum sales charge)	JSGAX	29.63	9.58	15.54	14.07	15.66	12/20/11	0.99	0.98

**1** John Hancock Disciplined Value International Fund is the successor to Robeco Boston Partners International Equity Fund (predecessor fund) and was first offered on 9/29/14. Returns prior to this date are those of the predecessor fund's institutional class shares, launched on 12/30/11, and may be higher than if adjusted to reflect the expenses of any other share classes. John Hancock Fundamental Large Cap Core Fund was inceptioned on 10/4/49. Performance prior to 9/30/84 is not available for Class A shares. For John Hancock Small Cap Core Fund, 12/20/13 is the inception date for Class A and Class I shares. Class A shares ceased operations as of 3/10/16; returns after that date are those of Class I shares and include Class A share sales charges. For John Hancock U.S. Growth Fund, on 9/28/18, Wellington Management Company LLP replaced the fund's manager, John Hancock Investment Management (predecessor manager). Performance prior to 9/28/18 reflects the performance of the predecessor manager. **2** Reflects the effect of a contractual fee waiver and/or expense reimbursement through 7/31/25 for all funds shown, and is subject to change.

The past performance shown here reflects reinvested distributions and the beneficial effect of any expense reductions, and does not guarantee future results. Returns for periods shorter than one year are cumulative, and results for other share classes will vary. Shares will fluctuate in value and, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance cited. For the most recent month-end performance, visit [jhinvestments.com](http://jhinvestments.com).

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