

Improving active manager selection in U.S. large cap

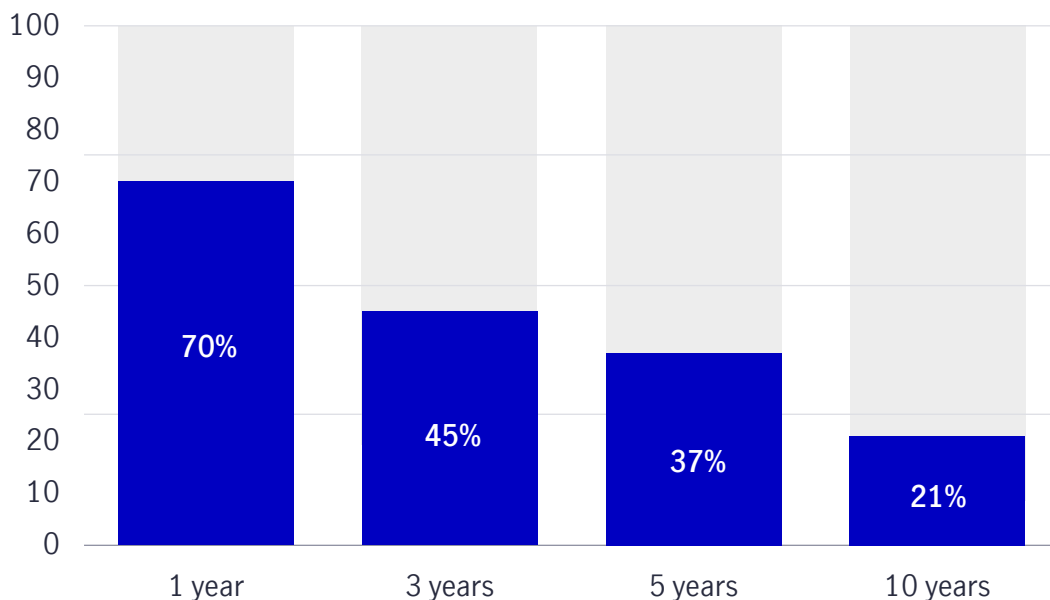
Considering performance, fees, and taxes

Managers have struggled to outperform their benchmarks in the large blend category. Reducing fees and limiting capital gains can add return potential to investor portfolios.

Finding an active manager that can consistently outperform in the large blend category is challenging

Death of active management

Morningstar large blend category (% of funds outperforming the index) as of 12/31/22



Fees and capital gains have been meaningful headwinds to category returns



0.72%

Average fund expense ratio in the large blend category 10-year periods



78%

of funds in large blend category distributed a capital gain in 2022



6.5%

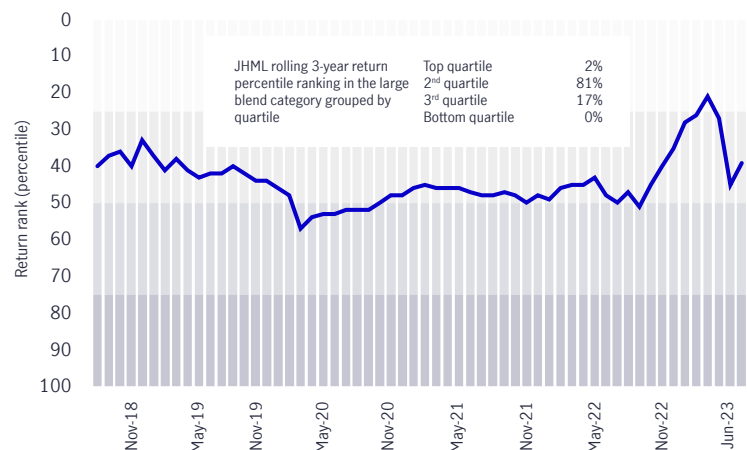
Average capital gain of large blend category funds in 2022

The Russell 1000 Index tracks the performance of 1,000 publicly traded large-cap companies in the United States. It is not possible to invest directly in an index.

Source: MPI Stylus; Russell 1000 Index, as of 12/31/22. Past performance does not guarantee future results.

With its time-tested strategic beta approach, JHML has provided solid after-tax returns versus peers

JHML rolling 3-year return Morningstar ranking in Morningstar large blend category



Source: Morningstar Direct, as of 6/30/23. Past performance does not guarantee future results.

1"Net (what you pay)" which represents the effect of a fee waiver and/or expense reimbursement contractual through 8/31/23, and is subject to change. The fund's Morningstar category average is a group of funds with similar investment objectives and strategies and is the equal-weighted return of all funds per category.

Market performance is determined using the bid/ask midpoint at 4 P.M., Eastern time, when the NAV is typically calculated; your returns may differ if you traded shares at other times. NAV is calculated by dividing the total value of all the securities in the fund's portfolio plus cash, interest, and receivables, minus any liabilities, by the number of fund shares outstanding. The past performance shown here reflects reinvested distributions and the beneficial effect of any expense reductions, and does not guarantee future results. Returns for periods shorter than one year are cumulative. Shares will fluctuate in value and, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance cited. For the most recent month-end performance, visit jhinvestments.com/etf.

Ranked by Morningstar as of 6/30/23 out of 1,280 large blend funds. The fund ranked 61st (922 of 1,424), 39th (472 of 1,280), 53rd (578 of 1,175) funds for the 1-, 3-, and 5-year periods, respectively. Rankings are based on total return and do not account for sales charges. Percentile ranks are based on absolute rank within specific fund categories and time periods. Within a category, all funds' percentile rankings range from 1 (best) to 100 (worst), with all intermediate values spread evenly over that range. The fund's absolute peer ranking may not be available for all time periods. Morningstar does not calculate an absolute peer ranking when a fund's performance has been linked to a preexisting share class. Past performance does not guarantee future results.

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The John Hancock Dimensional Large Cap Index is a rules-based index of large-cap U.S. stocks that have been selected based on sources of expected returns. Securities eligible for inclusion in the index are classified according to their market capitalization, as defined by free-float market cap; relative price, as defined by price/book; and profitability, as defined by operating income over book, and are weighted accordingly in favor of smaller, less expensive, more profitable companies. The index is reconstituted and rebalanced on a semiannual basis. Index performance assumes reinvestment of dividends and, unless otherwise indicated, does not reflect the management fees, operating expenses, transaction costs, and other expenses that apply to an ETF. The Russell 1000 Index tracks the performance of approximately 1,000 publicly traded large-cap companies in the United States. The S&P 500 Index tracks the performance of 500 of the largest publicly traded companies in the United States. It is not possible to invest directly in an index. Past performance does not guarantee future results.

Investing involves risks, including the potential loss of principal. There is no guarantee that a fund's investment strategy will be successful. Large company stocks could fall out of favor, and value stocks may decline in price. Shares may trade at a premium or discount to their NAV in the secondary market, and a fund's holdings and returns may deviate from those of its index. These variations may be greater when markets are volatile or subject to unusual conditions. Errors in the construction or calculation of a fund's index may occur from time to time. Please see the fund's prospectus for additional risks.

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John Hancock Multifactor ETF shares are bought and sold at market price (not NAV), and are not individually redeemed from the fund. Brokerage commissions will reduce returns.

Request a prospectus or summary prospectus from your financial professional, by visiting jhinvestments.com/etf, or by calling us at 800-225-5291. The prospectus includes investment objectives, risks, fees, expenses, and other information that you should consider carefully before investing.

 Investment Management

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Average annual total returns as of 6/30/23 (%)¹

	QTD	YTD	1 year	3 year	5 year	Since inception	Gross/net expense
John Hancock Multifactor Large Cap ETF (JHML)							
JH Multifactor Large Cap ETF (NAV)	6.67	12.22	16.95	14.18	11.01	12.34	0.32/0.29
JH Multifactor Large Cap ETF (market price)	6.68	12.18	16.87	14.22	11.00	12.34	0.32/0.29
Large blend Morningstar category	7.16	13.39	16.65	12.90	10.03	—	—
John Hancock Dimensional Large Cap Index	6.76	12.38	17.28	14.51	11.34	12.69	—
Russell 1000 Index	8.58	16.68	19.36	14.09	11.92	13.13	—