Plan, save, and succeed

education planning center

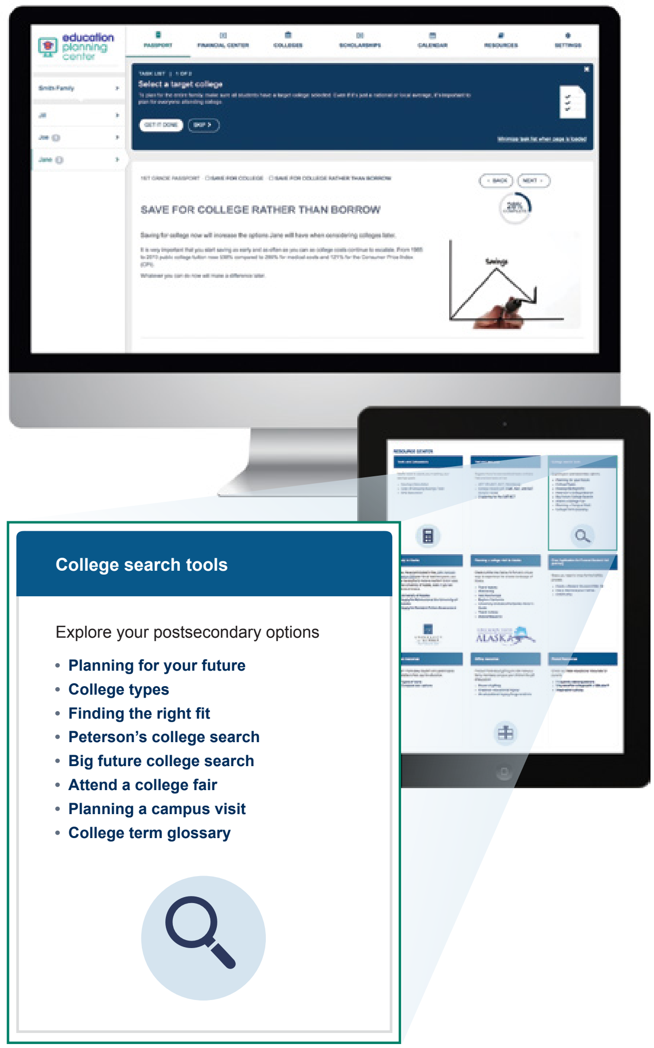
Did you know that there are more than 4,000 institutions of higher learning in the United States?[1] Everything from vocational schools to Ivy League colleges.

What's your child thinking of doing with his or her life? The choices can be overwhelming.

But not with the **Education Planning Center** on your side. This easy-to-use, free, online college planning resource can help you and your family:

- Establish each child's individual educational goals
- Search for schools
- Prep for and schedule tests
- Apply for scholarships and financial aid
- Monitor the college application process

This is a great tool that can play an important role as you work with your financial professional to map out the course of your child's next steps. The Education Planning Center helps families plan, save, and succeed.



Go to jhinvestments.inviteeducation.com to find more resources that can help you navigate the process of saving for and applying to college.

A powerful way to save

TAX ADVANTAGES	▪ **Your account can accumulate and compound tax free[2]—**You pay no federal income taxes on your earnings when you withdraw the money to pay for qualified education expenses. Since the earnings are not taxed, your savings can accumulate faster than in a taxable account.	
	▪ **Your contributions may qualify for a tax deduction[3]—**Seven states—Arizona, Arkansas, Kansas, Minnesota, Missouri, Montana, and Pennsylvania—allow you to deduct some or all of your contributions to John Hancock Freedom 529 plan on your state income-tax return.	
FLEXIBILITY	▪ **Anyone can invest on behalf of your child—**Parents, grandparents, aunts, uncles, and friends can all contribute to your child's account. There are no income or age limits for contributors, and each account can accept as much as $475,000 in total contributions.[4]	
	▪ **You can take advantage of special gifting flexibility—**You can make five years' worth of contributions in a single year—up to $75,000 ($150,000 for couples filing jointly) per beneficiary—without triggering federal gift taxes.[5] Contributions directly reduce the value of the donor's taxable estate, providing potential estate planning advantages.	
	▪ **You can use it at any accredited college, apprenticeship, and grades K–12—**529 plan proceeds may be used at any accredited college and qualified apprenticeship programs to pay for tuition, fees, room and board, and other qualified expenses. You may also use your 529 plan to pay for your child's primary and secondary private school education (of up to $10,000 per year in tuition only). Account owners may also withdraw up to $10,000 (lifetime limit) tax free for payments toward qualified education loans.[3]	
	▪ **You can get in-state tuition in Alaska—**As a John Hancock Freedom 529 account holder or beneficiary, you may qualify for in-state tuition at the University of Alaska, regardless of the state you live in. To qualify, you need to hold your account for at least the two years immediately preceding enrollment.	
CONTROL	▪ **You control the account—**Unlike with UGMA/UTMA accounts, you retain control over withdrawals for the life of the account. You can even change beneficiaries to another family member if you decide not to use it for your child's education or if there is money left over.	
	▪ **Creditor protection—**Alaska state law protects assets invested in the plan from claims by creditors of the account owner and beneficiaries, in most cases.[6]	
DIVERSIFICATION	▪ **You can benefit from a deeper level of diversification—**Jointly managed by John Hancock Investment Management and T. Rowe Price, the plan's ready-built investment options offer diversification by asset class, investment style, and manager, along with a level of investment oversight that's hard to match with other 529 plans.	

Ask your financial professional

Talk to your financial professional today about the benefits of saving for education with the John Hancock Freedom 529 plan.

1 Digest of Education Statistics, National Center for Education Statistics, 2019. **2** State tax laws and treatment may vary. Earnings on nonqualified distributions will be subject to income tax and a 10% federal penalty tax. Please consult your tax advisor for more information. **3** Consult your financial, tax or other professional to learn more about how state-based benefits (including any limitations) would apply to your specific circumstances. Some states do not consider 529 withdrawals for primary and secondary school education, student loan repayments, and apprenticeship costs to be qualified withdrawals and, therefore, the investor may be subject to penalties. The $10,000 limit is a lifetime limit that applies to the 529 plan beneficiary and each of their siblings. Any student loan interest paid for with tax-free 529 plan earnings is not eligible for the student loan interest deduction. **4** Contributions cannot cause the account balance to exceed $475,000 per beneficiary. **5** For 2020. **6** Each account is designed to be protected from the claims by creditors of the account holder and beneficiary, with the exception of contributions made to accounts after being in default of child support obligations for 30 days. Please refer to the Plan Disclosure Document for more information.

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If your state or your designated beneficiary's state offers a 529 plan, you may want to consider what, if any, potential state income-tax or other state benefits it offers, such as financial aid, scholarship funds, and protection from creditors, before investing. State tax or other benefits should be one of many factors to be considered prior to making an investment decision. Please consult with your financial, tax, or other professional about how these state benefits, if any, may apply to your specific circumstances. You may also contact your state 529 plan or any other 529 education savings plan to learn more about their features. **Please contact your financial professional or call 866-222-7498 to obtain a Plan Disclosure Document or prospectus for any of the underlying funds. The Plan Disclosure Document contains complete details on investment objectives, risks, fees, charges, and expenses, as well as more information about municipal fund securities and the underlying investment companies that should be considered before investing. Please read the Plan Disclosure Document carefully prior to investing.**

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