

NEWS

FOR IMMEDIATE RELEASE

Media Contact: Brian Reilly
(617) 572-9851

Investor Contact: (800) 843-0090

JOHN HANCOCK PREMIUM DIVIDEND FUND NOTICE TO SHAREHOLDERS – SOURCES OF DISTRIBUTION UNDER SECTION 19(a)

BOSTON, MA (July 31, 2026) – John Hancock Premium Dividend Fund (NYSE: PDT) (the “Fund”), a closed-end fund managed by John Hancock Investment Management LLC and subadvised by Manulife Investment Management (US) LLC, announced today sources of its monthly distribution of \$0.0883 per share paid to all shareholders of record as of July 13, 2026, pursuant to the Fund’s managed distribution plan. This press release is issued as required by an exemptive order granted to the Fund by the U.S. Securities and Exchange Commission.

Notification of Sources of Distribution

This notice provides shareholders of the John Hancock Premium Dividend Fund (NYSE: PDT) with important information concerning the distribution declared on July 1, 2026, and payable on July 31, 2026. No action is required on your part.

Distribution Period: July 2026

Distribution Amount Per Common Share: \$0.0883

The following table sets forth the estimated sources of the current distribution, payable July 31, 2026, and the cumulative distributions paid this fiscal year to date from the following sources: net investment income; net realized short term capital gains; net realized long term capital gains; and return of capital or other capital source. All amounts are expressed on a per common share basis and as a percentage of the distribution amount.

	<u>For the period 07/01/2026-07/31/2026</u>		<u>For the fiscal year-to-date period 11/01/2025-07/31/2026 ¹</u>	
Source	Current Distribution (\$)	% Breakdown of the Current Distribution	Total Cumulative Distributions (\$)	% Breakdown of the Total Cumulative Distributions
Net Investment Income	0.0289	33%	0.5361	72%
Net Realized Short-Term Capital Gains	0.0000	0%	0.0241	3%
Net Realized Long-Term Capital Gains	0.0000	0%	0.1755	23%
Return of Capital or Other Capital Source	0.0594	67%	0.0126	2%
Total per common share	0.0883	100%	0.7483	100%

¹ The Fund’s current fiscal year began on November 1, 2025 and will end on October 31, 2026.

Average annual total return (in relation to NAV) for the 5 years ended on June 30, 2026	8.00%
Annualized current distribution rate expressed as a percentage of NAV as of June 30, 2026	7.38%
Cumulative total return (in relation to NAV) for the fiscal year through June 30, 2026	7.94%
Cumulative fiscal year-to-date distribution rate expressed as a percentage of NAV as of June 30, 2026	5.21%

You should not draw any conclusions about the Fund's investment performance from the amount of this distribution or from the terms of the Fund's managed distribution plan.

The Fund estimates that it has distributed more than its income and net realized capital gains; therefore, a portion of your distribution may be a return of capital. A return of capital may occur, for example, when some or all of the money that you invested in the Fund is paid back to you. A return of capital distribution does not necessarily reflect the Fund's investment performance and should not be confused with "yield" or "income."

The amounts and sources of distributions reported in this Notice are only estimates and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon the Fund's investment experience during the remainder of its fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

The Fund has declared the July 2026 distribution pursuant to the Fund's managed distribution plan (the "Plan"). Under the Plan, the Fund makes fixed monthly distributions in the amount of \$0.0883 per share, which will continue to be paid monthly until further notice.

If you have questions or need additional information, please contact your financial professional or call the Manulife John Hancock Closed-End Fund Information Line at 1-800-843-0090, Monday through Friday between 8:00 a.m. and 7:00 p.m., Eastern Time.

Statements in this press release that are not historical facts are forward-looking statements as defined by the United States securities laws. You should exercise caution in interpreting and relying on forward-looking statements because they are subject to uncertainties and other factors which are, in some cases, beyond the Fund's control and could cause actual results to differ materially from those set forth in the forward-looking statements.

An investor should consider a Fund's investment objectives, risks, charges and expenses carefully before investing.

About Manulife John Hancock Investments

We serve investors through a unique multimanager approach, complementing our extensive in-house capabilities with an unrivaled network of specialized asset managers, backed by some of the most rigorous investment oversight in the industry. The result is a diverse lineup of time-tested investments from a premier asset manager with a heritage of financial stewardship.

About Manulife Wealth & Asset Management

As part of Manulife Financial Corporation, Manulife Wealth & Asset Management provides global investment, financial advice, and retirement plan services to 19 million individuals, institutions, and retirement plan members worldwide. Our mission is to make decisions easier and lives better by empowering people today to invest for a better tomorrow. As a committed partner to our clients and as a responsible steward of investor capital, we offer a heritage of risk management, deep expertise across public and private markets, and comprehensive retirement plan services. We seek to provide better investment and impact outcomes and to help people confidently save and invest for a more secure financial future. Not all offerings are available in all jurisdictions. For additional information, please visit [manulife.com](https://www.manulife.com).