

NEWS

FOR IMMEDIATE RELEASE

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JOHN HANCOCK ANNOUNCES PORTFOLIO MANAGER CHANGES FOR JOHN HANCOCK CLOSED-END FUNDS

BOSTON, MA (October 30, 2025) – John Hancock Investment Management LLC (the “Adviser”) today announced changes to the portfolio management teams for John Hancock Preferred Income Fund (NYSE: HPI), John Hancock Preferred Income Fund II (NYSE: HPF), John Hancock Preferred Income Fund III (NYSE: HPS), John Hancock Premium Dividend Fund (NYSE: PDT), John Hancock Tax-Advantaged Dividend Income Fund (NYSE: HTD), and John Hancock Income Securities Trust (NYSE: JHS). Each Fund is advised by the Adviser and subadvised by Manulife Investment Management (US) LLC (the “Subadviser”).

Effective October 30, 2025, Caryn E. Rothman, CFA, and Jonas Grazulis, CFA, will no longer serve as portfolio managers to John Hancock Preferred Income Fund, John Hancock Preferred Income Fund II, John Hancock Preferred Income Fund III, John Hancock Premium Dividend Fund and John Hancock Tax-Advantaged Dividend Income Fund. Joseph H. Bozoyan, CFA and James Gearhart, CFA, will continue to serve as portfolio managers to Preferred Income Fund, Preferred Income Fund II, Preferred Income Fund III, John Hancock Premium Dividend Fund and John Hancock Tax-Advantaged Dividend Income Fund.

With respect to John Hancock Income Securities Trust, Howard Greene will no longer serve as a portfolio manager effective December 31, 2027. Jeffrey N. Given, CFA, Pranay Sonalker, CFA, Spencer Godfrey, CFA and Connor Minnaar, CFA will continue to serve as portfolio managers for John Hancock Income Securities Trust.

Statements in this press release that are not historical facts are forward-looking statements as defined by the United States securities laws. You should exercise caution in interpreting and relying on forward-looking statements because they are subject to uncertainties and other factors which are, in some cases, beyond the Fund’s control and could cause actual results to differ materially from those set forth in the forward-looking statements.

An investor should consider a Fund’s investment objectives, risks, charges, and expenses carefully before investing.

About Manulife John Hancock Investments

We serve investors through a unique multimanager approach, complementing our extensive in-house capabilities with an unrivaled network of specialized asset managers, backed by some of the most rigorous investment oversight in the industry. The result is a diverse lineup of time-tested investments from a premier asset manager with a heritage of financial stewardship.

About Manulife Investment Management

Manulife Investment Management is the global brand for the global wealth and asset management segment of Manulife Financial Corporation. We draw on more than a century of financial stewardship

and the full resources of our parent company to serve individuals, institutions, and retirement plan members worldwide. Headquartered in Toronto, our leading capabilities in public and private markets are strengthened by an investment footprint that spans 18 geographies. We complement these capabilities by providing access to a network of unaffiliated asset managers from around the world. We're committed to investing responsibly across our businesses. We develop innovative global frameworks for sustainable investing, collaboratively engage with companies in our securities portfolios, and maintain a high standard of stewardship where we own and operate assets, and we believe in supporting financial well-being through our workplace retirement plans. Today, plan sponsors around the world rely on our retirement plan administration and investment expertise to help their employees plan for, save for, and live a better retirement. Not all offerings are available in all jurisdictions. For additional information, please visit manulife.com.