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NEWS

FOR IMMEDIATE RELEASE

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JOHN HANCOCK TAX-ADVANTAGED DIVIDEND INCOME FUND ANNOUNCES AMENDMENT TO MANAGED DISTRIBUTION PLAN AND DECLARES AN INCREASED MONTHLY DISTRIBUTION

BOSTON, MA (June 26, 2025) – John Hancock Tax-Advantaged Dividend Income Fund (NYSE: HTD) (the “Fund”), a closed-end fund managed by John Hancock Investment Management LLC (the “Adviser”) and subadvised by Manulife Investment Management (US) LLC (the “Subadviser”), announced today that its Board of Trustees voted to amend its current managed distribution plan (the “Plan”), increasing the amount of its monthly distribution by 15 percent.

Under the Plan, the Fund will make monthly distributions of an amount equal to \$0.158 per share, an increase over the previous monthly distribution of \$0.138 per share. This new amount will be paid monthly until further notice.

Pursuant to its Plan, the Fund declared its monthly distribution today as follows:

Declaration Date:	June 26, 2025
Ex Date:	July 11, 2025
Record Date:	July 11, 2025
Payment Date:	July 31, 2025
Distribution Amount:	\$0.158

This new distribution amount equates to an annualized distribution rate of 7.67% based on the Fund’s NAV of \$24.72 and 8.31% based on the closing share price of \$22.82 as of June 25, 2025.

Distributions under the Plan may consist of net investment income, net realized long-term capital gains, net realized short-term capital gains and, to the extent necessary, return of capital. The Fund intends to fund its distributions, to the extent appropriate, through the realization of long-term capital gains when the distribution amount exceeds net investment income. The Fund will seek to realize capital gains for this purpose in a manner which the Adviser and Subadviser believe is consistent with prudent portfolio management and the investment objective, policies and guidelines of the Fund. The estimated character of each distribution is disclosed to shareholders with each distribution notice.

The Fund may also make additional distributions (i) for purposes of not incurring federal income tax on investment company taxable income and net capital gain of the Fund, if any, not included in such regular distributions and (ii) for purposes of not incurring federal excise tax on ordinary income and capital gain net income, if any, not included in such regular quarterly distributions. You should not draw any conclusions about the Fund’s investment performance from the amount of the Fund’s distributions or from the terms of the Plan.

Although the Fund has adopted the Plan, it may discontinue the Plan. The Board of Trustees of the Fund may amend the terms of the Plan or terminate the Plan at any time without prior notice to the Fund's shareholders. The Plan will be subject to periodic review by the Fund's Board of Trustees.

Statements in this press release that are not historical facts are forward-looking statements as defined by the United States securities laws. You should exercise caution in interpreting and relying on forward-looking statements because they are subject to uncertainties and other factors which are, in some cases, beyond the Fund's control and could cause actual results to differ materially from those set forth in the forward-looking statements.

An investor should consider the Fund's investment objectives, risks, charges and expenses carefully before investing.

About Manulife John Hancock Investments

We serve investors through a unique multimanager approach, complementing our extensive in-house capabilities with an unrivaled network of specialized asset managers, backed by some of the most rigorous investment oversight in the industry. The result is a diverse lineup of time-tested investments from a premier asset manager with a heritage of financial stewardship.

About Manulife Wealth & Asset Management

As part of Manulife Financial Corporation, Manulife Wealth & Asset Management provides global investment, financial advice, and retirement plan services to 19 million individuals, institutions, and retirement plan members worldwide. Our mission is to make decisions easier and lives better by empowering people today to invest for a better tomorrow. As a committed partner to our clients and as a responsible steward of investor capital, we offer a heritage of risk management, deep expertise across public and private markets, and comprehensive retirement plan services. We seek to provide better investment and impact outcomes and to help people confidently save and invest for a more secure financial future. Not all offerings are available in all jurisdictions. For additional information, please visit manulifeim.com.