JOHN HANCOCK FREEDOM 529 OFFERED BY EDUCATION TRUST OF ALASKA

529 Multimanager Lifestyle Portfolio Investor fact sheet

Multimanager Lifestyle Moderate 529 Portfolio

A: JLMEX / 280911868 C2: JLMDX / 280911843 F: JHMMX / 280911587

Summary

Objective
A balance between a high level of current income and growth of capital

Use for
Broadly diversified, risk-targeted portfolio for 529 education savings

Morningstar category
Static Moderately Conservative Allocation

Strategy

Multimanager approach
Tapping a broad range of industry talent in and outside of John Hancock for each asset class and investment style

Diversification potential
Investing beyond traditional asset classes and investment styles, including exposure to nontraditional and alternative strategies

Actively managed
Employing a dynamic process that offers the potential to benefit from global investment opportunities as they arise

Managed by

T.RowePrice INVEST WITH CONFIDENCE

Long-tenured manager offering expertise across asset classes and a risk-aware style of investing built on fundamental, in-house research on a global scale

On the fund since 2006.
Investing since 2001

Average annual total returns[1,2]

%

	Qtd	1 yr	3 yr	5 yr	10 yr	Since inception	Inception date
Class A without sales charge	3.72	7.11	10.96	5.29	5.64	5.13	6/30/06
Class A with sales charge (Maximum initial sales charge 4.00%)	-0.43	2.83	9.46	4.43	5.10	4.84	6/30/06

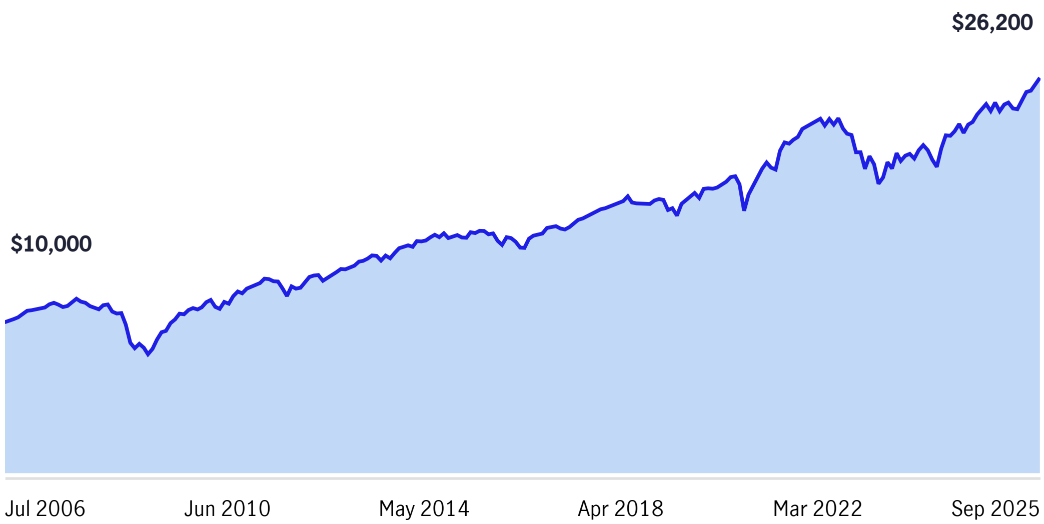
EXPENSE RATIOS	TOTAL
Class A	1.41%

The performance data shown represents past performance and does not guarantee future results. Returns for periods shorter than one year are cumulative, and results for other share classes will vary. Investment returns in John Hancock Freedom 529's portfolios and the value of an investor's units will fluctuate and may be worth more or less than the original cost when redeemed. Current performance may be lower or higher than the performance cited. Performance current to the most recent month end is available at jhinvestments. com/529. Diversification cannot assure a profit or protect against loss in a declining market.

Note: performance for periods prior to 11/14/2019 reflects the prior maximum sales charge and expenses of the portfolios. Please see the Plan Disclosure Document for more details.

Growth of a hypothetical $10,000 investment

Class A without sales charge – 7/1/06 – 9/30/25



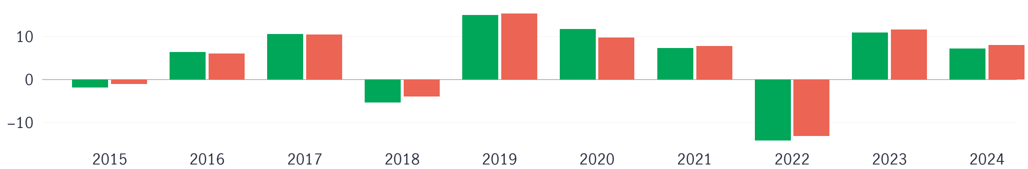
This chart illustrates the growth of a hypothetical $10,000 investment based on net asset value beginning on the date noted with all distributions reinvested. Performance data shown excludes fees and expenses. The performance data would be lower if such fees and expenses were included. Past performance does not guarantee future results. Returns for periods shorter than one year are cumulative.

1 Year-to-date returns are cumulative. All other performance is an average annual total return except for portfolios that are less than one year old, in which case the inception-to-date returns are cumulative **2** Class A units of each portfolio will also be charged an annual program management fee of 0.25%, an annual trust fee of 0.04%, and an annual distribution and service fee. In addition, each portfolio bears its pro rata share of the investment management fees and other expenses of the underlying mutual funds in which the portfolio invests. Please see the Plan Disclosure Document for more details. Performance does not reflect the annual Account maintenance fee of $15; if reflected, performance would be lower.

Calendar year returns[3]

%

Class A without sales charge



■ Multimanager Lifestyle Moderate 529 Portfolio ■ Static moderately conservative allocation category

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
■ (Multimanager Lifestyle Moderate 529 Portfolio)	-1.79	6.32	10.55	-5.32	14.94	11.72	7.30	-14.16	10.90	7.15
■ (Static moderately conservative allocation category)	-1.03	5.99	10.46	-3.86	15.31	9.72	7.78	-13.11	11.62	7.95

Key facts

Total net assets	$49.89 m
Number of underlying funds	35
Portfolio composition[4] (%)	
Fixed income	56.15
Equity	40.71
Alternative and specialty	3.14

What you should know before investing
Investing involves risks, including the potential loss of principal. There is no guarantee that a portfolio's investment strategy will be successful or that education expenses will be met. Even if you contribute the maximum amount, there is no assurance that the money in your account will be sufficient to cover all the education expenses your beneficiary may incur or that the rate of return on your investment will match or exceed the rate at which education expenses may rise. The impact of inflation on education expenses is uncertain and could exceed the return on investments in your account. Please see the Plan Disclosure Document for additional risks.

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If your state or your designated beneficiary's state offers a 529 plan, you may want to consider what, if any, potential state income-tax or other state benefits it offers, such as financial aid, scholarship funds, and protection from creditors, before investing. State tax or other benefits should be one of many factors to be considered prior to making an investment decision. Please consult with your financial, tax, or other financial professional about how these state benefits, if any, may apply to your specific circumstances. You may also contact your state 529 plan or any other 529 education savings plan to learn more about their features. **Please contact your financial professional or call 866-222-7498 to obtain a Plan Disclosure Document or prospectus for any of the underlying funds. The Plan Disclosure Document contains complete details on investment objectives, risks, fees, charges, and expenses, as well as more information about municipal fund securities and the underlying investment companies that should be considered before investing. Please read the Plan Disclosure Document carefully prior to investing.**

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529 PLANS ARE NOT FDIC INSURED, MAY LOSE VALUE, AND ARE NOT BANK OR STATE GUARANTEED.

 Past performance does not guarantee future results.

3 Performance data shown excludes fees and expenses. The performance data would be lower if such fees and expenses were included. Past performance does not guarantee future results. **4** Holdings, sector weightings, market capitalization and portfolio characteristics are subject to change at any time. There is no guarantee the fund will maintain the portfolio characteristics, or the future profitability of the securities identified and set forth herein.

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