
JOHN HANCOCK FREEDOM 529

Offered by the Education Trust of Alaska

ANNUAL REPORT

June 30, 2024

JOHN HANCOCK FREEDOM 529
Offered by the Education Trust of Alaska
ANNUAL REPORT
June 30, 2024

TABLE OF CONTENTS

Statement of Net Assets	1
Statement of Operations.	15
Statement of Changes in Net Assets	20
Financial Highlights	25
Notes to Financial Statements	40
Report of Independent Auditors	44

John Hancock Freedom 529
Offered by the Education Trust of Alaska
For the fiscal year ended June 30, 2024

Statement of Net Assets - (In thousands, except per unit values and shares)

Investments at value	Portfolio 2041-2044		Portfolio 2037-2040		Portfolio 2033-2036	
	Shares	Value	Shares	Value	Shares	Value
EQUITY MUTUAL FUNDS						
American Mutual Fund	8,996	\$ 489	102,624	\$ 5,581	230,282	\$ 12,523
John Hancock Capital Appreciation Fund (Jennison)	82,316	1,380	966,629	16,201	2,104,469	35,271
John Hancock Disciplined Value Fund (Boston Partners)	40,563	993	465,427	11,398	1,043,070	25,545
John Hancock Disciplined Value International Fund (Boston Partners)	96,386	1,484	1,108,430	17,070	2,435,714	37,510
John Hancock Disciplined Value Emerging Markets Equity Fund (Boston Partners)	25,141	286	290,674	3,308	680,992	7,750
John Hancock International Growth Fund (Wellington)	53,330	1,433	612,930	16,469	1,386,787	37,263
John Hancock Multimanager Lifestyle Balanced Portfolio	—	—	—	—	—	—
John Hancock Multimanager Lifestyle Growth Portfolio	—	—	—	—	—	—
John Hancock Multimanager Lifestyle Moderate Portfolio	—	—	—	—	—	—
T. Rowe Price Blue Chip Growth Fund	11,014	2,066	127,869	23,989	276,949	51,958
T. Rowe Price Emerging Markets Stock Fund	7,671	266	85,415	2,960	196,696	6,817
T. Rowe Price Equity Income Fund	51,096	1,837	588,616	21,167	1,286,438	46,260
T. Rowe Price Financial Services Fund	—	—	—	—	—	—
T. Rowe Price Health Sciences Fund	—	—	—	—	—	—
T. Rowe Price Hedged Equity Fund	—	—	—	—	—	—
T. Rowe Price Mid-Cap Growth Fund	4,554	473	52,506	5,450	116,366	12,078
T. Rowe Price Mid-Cap Value Fund	13,085	441	154,494	5,203	329,758	11,106
T. Rowe Price New Horizons Fund	—	—	—	—	—	—
T. Rowe Price Real Assets Fund	57,012	813	655,307	9,345	1,461,761	20,845
T. Rowe Price Science & Technology Fund	—	—	—	—	—	—
T. Rowe Price Small-Cap Stock Fund	12,925	756	151,075	8,833	329,471	19,264
BOND MUTUAL FUNDS						
John Hancock Core Bond Fund (Allspring)	—	—	—	—	2,448,020	26,414
John Hancock Strategic Income Opportunities Fund (Manulife Investment Management)	—	—	—	—	875,572	8,633
T. Rowe Price Limited Duration Inflation Focused Bond Fund	—	—	—	—	193,247	908
T. Rowe Price Spectrum Income Fund	—	—	—	—	3,196,396	35,672
SEPARATELY MANAGED ACCOUNT CONTRACT						
T. Rowe Price Stable Value Separate Account	—	—	—	—	—	—
MONEY MARKET MUTUAL FUNDS						
T. Rowe Price U.S. Treasury Money Fund	—	—	—	—	5,764,502	5,765
Total investments in mutual funds		\$ 12,717		\$ 146,974		\$ 401,582
Other assets less liabilities		19		(7)		(7)
NET ASSETS		\$ 12,736		\$ 146,967		\$ 401,575
<i>Composition of Net Assets:</i>						
Paid-in capital		\$ 11,620		\$ 118,802		\$ 277,310
Retained earnings		1,116		28,165		124,265
<i>Net Assets attributable to:</i>						
Class A		\$ 9,494		\$ 121,615		\$ 348,616
Class C2		1,482		12,374		33,356
Class F		1,760		12,978		19,603
<i>Units Outstanding attributable to:</i>						
Class A		763		7,049		16,579
Class C2		120		745		1,701
Class F		141		742		1,020

The accompanying notes are an integral part of these financial statements.

John Hancock Freedom 529
Offered by the Education Trust of Alaska
For the fiscal year ended June 30, 2024

Statement of Net Assets - (In thousands, except per unit values and shares)

	Portfolio 2041-2044	Portfolio 2037-2040	Portfolio 2033-2036
<i>NET ASSET VALUE PER UNIT</i>			
Class A	<u>\$ 12.44</u>	<u>\$ 17.25</u>	<u>\$ 21.03</u>
Class C2	<u>\$ 12.35</u>	<u>\$ 16.62</u>	<u>\$ 19.61</u>
Class F	<u>\$ 12.49</u>	<u>\$ 17.48</u>	<u>\$ 19.23</u>
<i>Maximum offering price per unit</i>			
Class A	12.96	17.97	21.91
Class C2	12.35	16.62	19.61
Class F	12.49	17.48	19.23
Investments at cost	<u>\$ 11,775</u>	<u>\$ 130,541</u>	<u>\$ 345,275</u>

The accompanying notes are an integral part of these financial statements.

John Hancock Freedom 529
Offered by the Education Trust of Alaska
For the fiscal year ended June 30, 2024

Statement of Net Assets - (In thousands, except per unit values and shares)

Investments at value	Portfolio 2029-2032		Portfolio 2025-2028		Enrollment Portfolio	
	Shares	Value	Shares	Value	Shares	Value
EQUITY MUTUAL FUNDS						
American Mutual Fund	334,150	\$ 18,171	281,886	\$ 15,329	219,148	\$ 11,917
John Hancock Capital Appreciation Fund (Jennison)	2,798,996	46,911	2,348,161	39,355	1,769,703	29,660
John Hancock Disciplined Value Fund (Boston Partners)	1,462,644	35,820	1,224,733	29,994	934,405	22,884
John Hancock Disciplined Value International Fund (Boston Partners)	3,327,026	51,236	2,827,007	43,536	2,178,560	33,550
John Hancock Disciplined Value Emerging Markets Equity Fund (Boston Partners)	917,685	10,443	766,232	8,720	526,602	5,993
John Hancock International Growth Fund (Wellington)	1,876,031	50,409	1,580,362	42,464	1,197,668	32,181
John Hancock Multimanager Lifestyle Balanced Portfolio	—	—	—	—	—	—
John Hancock Multimanager Lifestyle Growth Portfolio	—	—	—	—	—	—
John Hancock Multimanager Lifestyle Moderate Portfolio	—	—	—	—	—	—
T. Rowe Price Blue Chip Growth Fund	370,900	69,585	309,247	58,018	236,402	44,351
T. Rowe Price Emerging Markets Stock Fund	273,661	9,485	240,275	8,328	174,599	6,052
T. Rowe Price Equity Income Fund	1,802,836	64,830	1,495,154	53,766	1,150,765	41,381
T. Rowe Price Financial Services Fund	—	—	—	—	—	—
T. Rowe Price Health Sciences Fund	—	—	—	—	—	—
T. Rowe Price Hedged Equity Fund	1,236,176	14,871	1,624,248	19,540	1,240,626	14,925
T. Rowe Price Mid-Cap Growth Fund	164,691	17,093	138,882	14,414	107,902	11,199
T. Rowe Price Mid-Cap Value Fund	463,295	15,604	388,121	13,072	306,226	10,314
T. Rowe Price New Horizons Fund	—	—	—	—	—	—
T. Rowe Price Real Assets Fund	2,104,455	30,010	1,791,103	25,541	1,389,858	19,819
T. Rowe Price Science & Technology Fund	—	—	—	—	—	—
T. Rowe Price Small-Cap Stock Fund	462,685	27,053	404,742	23,665	294,422	17,215
BOND MUTUAL FUNDS						
John Hancock Core Bond Fund (Allspring)	10,149,167	109,510	17,190,158	185,482	18,825,497	203,127
John Hancock Strategic Income Opportunities Fund (Manulife Investment Management)	3,635,749	35,849	6,225,629	61,385	6,910,011	68,133
T. Rowe Price Limited Duration Inflation Focused Bond Fund	378,571	1,779	29,223,734	137,351	122,799,511	577,158
T. Rowe Price Spectrum Income Fund	13,207,682	147,398	22,210,388	247,868	24,492,025	273,331
SEPARATELY MANAGED ACCOUNT CONTRACT						
T. Rowe Price Stable Value Separate Account	—	—	—	—	—	—
MONEY MARKET MUTUAL FUNDS						
T. Rowe Price U.S. Treasury Money Fund	11,055,466	11,055	11,570,992	11,571	18,778,576	18,778
Total investments in mutual funds		<u>\$ 767,112</u>		<u>\$ 1,039,399</u>		<u>\$ 1,441,968</u>
Other assets less liabilities		<u>(309)</u>		<u>(449)</u>		<u>(649)</u>
NET ASSETS		<u>\$ 766,803</u>		<u>\$ 1,038,950</u>		<u>\$ 1,441,319</u>
<i>Composition of Net Assets:</i>						
Paid-in capital		\$ 470,946		\$ 572,770		\$ 1,056,843
Retained earnings		295,857		466,180		384,476
<i>Net Assets attributable to:</i>						
Class A		\$ 689,519		\$ 934,856		\$ 1,331,072
Class C2		52,176		76,971		85,634
Class F		25,108		27,123		24,613
<i>Units Outstanding attributable to:</i>						
Class A		24,550		36,119		45,071
Class C2		2,050		3,382		4,179
Class F		1,434		1,746		1,876

The accompanying notes are an integral part of these financial statements.

John Hancock Freedom 529
Offered by the Education Trust of Alaska
For the fiscal year ended June 30, 2024

Statement of Net Assets - (In thousands, except per unit values and shares)

	Portfolio 2029-2032	Portfolio 2025-2028	Enrollment Portfolio
<i>NET ASSET VALUE PER UNIT</i>			
Class A	<u>\$ 28.09</u>	<u>\$ 25.88</u>	<u>\$ 29.53</u>
Class C2	<u>\$ 25.45</u>	<u>\$ 22.76</u>	<u>\$ 20.49</u>
Class F	<u>\$ 17.50</u>	<u>\$ 15.53</u>	<u>\$ 13.12</u>
<i>Maximum offering price per unit</i>			
Class A	29.26	26.96	30.44
Class C2	25.45	22.76	20.49
Class F	17.50	15.53	13.12
Investments at cost	<u>\$ 674,529</u>	<u>\$ 964,487</u>	<u>\$ 1,388,068</u>

The accompanying notes are an integral part of these financial statements.

John Hancock Freedom 529
Offered by the Education Trust of Alaska
For the fiscal year ended June 30, 2024

Statement of Net Assets - (In thousands, except per unit values and shares)

Investments at value	Fixed-Income Portfolio		Equity Portfolio		Future Trends Portfolio	
	Shares	Value	Shares	Value	Shares	Value
EQUITY MUTUAL FUNDS						
American Mutual Fund	—	\$ —	196,502	\$ 10,686	—	\$ —
John Hancock Capital Appreciation Fund (Jennison)	—	—	1,863,990	31,240	—	—
John Hancock Disciplined Value Fund (Boston Partners)	—	—	888,348	21,756	—	—
John Hancock Disciplined Value International Fund (Boston Partners)	—	—	2,123,597	32,703	—	—
John Hancock Disciplined Value Emerging Markets Equity Fund (Boston Partners)	—	—	557,737	6,347	—	—
John Hancock International Growth Fund (Wellington)	—	—	1,175,010	31,573	—	—
John Hancock Multimanager Lifestyle Balanced Portfolio	—	—	—	—	—	—
John Hancock Multimanager Lifestyle Growth Portfolio	—	—	—	—	—	—
John Hancock Multimanager Lifestyle Moderate Portfolio	—	—	—	—	—	—
T. Rowe Price Blue Chip Growth Fund	—	—	245,633	46,083	—	—
T. Rowe Price Emerging Markets Stock Fund	—	—	163,492	5,667	—	—
T. Rowe Price Equity Income Fund	—	—	1,129,393	40,613	—	—
T. Rowe Price Financial Services Fund	—	—	—	—	1,914,427	75,103
T. Rowe Price Health Sciences Fund	—	—	—	—	780,071	74,239
T. Rowe Price Hedged Equity Fund	—	—	—	—	—	—
T. Rowe Price Mid-Cap Growth Fund	—	—	101,745	10,560	—	—
T. Rowe Price Mid-Cap Value Fund	—	—	296,894	9,999	—	—
T. Rowe Price New Horizons Fund	—	—	—	—	—	—
T. Rowe Price Real Assets Fund	—	—	1,258,904	17,952	—	—
T. Rowe Price Science & Technology Fund	—	—	—	—	1,526,915	77,919
T. Rowe Price Small-Cap Stock Fund	—	—	290,997	17,015	—	—
BOND MUTUAL FUNDS						
John Hancock Core Bond Fund (Allspring)	2,284,915	24,654	—	—	—	—
John Hancock Strategic Income Opportunities Fund (Manulife Investment Management)	854,958	8,430	—	—	—	—
T. Rowe Price Limited Duration Inflation Focused Bond Fund	—	—	—	—	—	—
T. Rowe Price Spectrum Income Fund	2,981,649	33,275	—	—	—	—
SEPARATELY MANAGED ACCOUNT CONTRACT						
T. Rowe Price Stable Value Separate Account	—	—	—	—	—	—
MONEY MARKET MUTUAL FUNDS						
T. Rowe Price U.S. Treasury Money Fund	—	—	—	—	—	—
Total investments in mutual funds		\$ 66,359		\$ 282,194		\$ 227,261
Other assets less liabilities		(24)		(122)		(98)
NET ASSETS		\$ 66,335		\$ 282,072		\$ 227,163
<i>Composition of Net Assets:</i>						
Paid-in capital		\$ 29,634		\$ (93,180)		\$ 8,593
Retained earnings		36,701		375,252		218,570
<i>Net Assets attributable to:</i>						
Class A		\$ 59,216		\$ 263,415		\$ 209,249
Class C2		5,122		10,677		13,575
Class F		1,997		7,980		4,339
<i>Units Outstanding attributable to:</i>						
Class A		1,926		4,322		2,031
Class C2		268		182		123
Class F		178		400		172

The accompanying notes are an integral part of these financial statements.

John Hancock Freedom 529
Offered by the Education Trust of Alaska
For the fiscal year ended June 30, 2024

Statement of Net Assets - (In thousands, except per unit values and shares)

	Fixed-Income Portfolio	Equity Portfolio	Future Trends Portfolio
<i>NET ASSET VALUE PER UNIT</i>			
Class A	<u>\$ 30.75</u>	<u>\$ 60.95</u>	<u>\$ 103.05</u>
Class C2	<u>\$ 19.15</u>	<u>\$ 58.53</u>	<u>\$ 110.16</u>
Class F	<u>\$ 11.19</u>	<u>\$ 19.97</u>	<u>\$ 25.14</u>
<i>Maximum offering price per unit</i>			
Class A	31.70	63.49	107.34
Class C2	19.15	58.53	110.16
Class F	11.19	19.97	25.14
Investments at cost	<u>\$ 69,639</u>	<u>\$ 180,867</u>	<u>\$ 114,389</u>

The accompanying notes are an integral part of these financial statements.

John Hancock Freedom 529
Offered by the Education Trust of Alaska
For the fiscal year ended June 30, 2024

Statement of Net Assets - (In thousands, except per unit values and shares)

	Stable Value Portfolio		Multimanager Lifestyle Growth 529 Portfolio		Multimanager Lifestyle Balanced 529 Portfolio	
Investments at value	Shares	Value	Shares	Value	Shares	Value
EQUITY MUTUAL FUNDS						
American Mutual Fund	—	\$ —	—	\$ —	—	\$ —
John Hancock Capital Appreciation Fund (Jennison)	—	—	—	—	—	—
John Hancock Disciplined Value Fund (Boston Partners)	—	—	—	—	—	—
John Hancock Disciplined Value International Fund (Boston Partners)	—	—	—	—	—	—
John Hancock Disciplined Value Emerging Markets Equity Fund (Boston Partners)	—	—	—	—	—	—
John Hancock International Growth Fund (Wellington)	—	—	—	—	—	—
John Hancock Multimanager Lifestyle Balanced Portfolio	—	—	—	—	12,366,544	162,002
John Hancock Multimanager Lifestyle Growth Portfolio	—	—	28,436,384	393,560	—	—
John Hancock Multimanager Lifestyle Moderate Portfolio	—	—	—	—	—	—
T. Rowe Price Blue Chip Growth Fund	—	—	—	—	—	—
T. Rowe Price Emerging Markets Stock Fund	—	—	—	—	—	—
T. Rowe Price Equity Income Fund	—	—	—	—	—	—
T. Rowe Price Financial Services Fund	—	—	—	—	—	—
T. Rowe Price Health Sciences Fund	—	—	—	—	—	—
T. Rowe Price Hedged Equity Fund	—	—	—	—	—	—
T. Rowe Price Mid-Cap Growth Fund	—	—	—	—	—	—
T. Rowe Price Mid-Cap Value Fund	—	—	—	—	—	—
T. Rowe Price New Horizons Fund	—	—	—	—	—	—
T. Rowe Price Real Assets Fund	—	—	—	—	—	—
T. Rowe Price Science & Technology Fund	—	—	—	—	—	—
T. Rowe Price Small-Cap Stock Fund	—	—	—	—	—	—
BOND MUTUAL FUNDS						
John Hancock Core Bond Fund (Allspring)	—	—	—	—	—	—
John Hancock Strategic Income Opportunities Fund (Manulife Investment Management)	—	—	—	—	—	—
T. Rowe Price Limited Duration Inflation Focused Bond Fund	—	—	—	—	—	—
T. Rowe Price Spectrum Income Fund	—	—	—	—	—	—
SEPARATELY MANAGED ACCOUNT CONTRACT						
T. Rowe Price Stable Value Separate Account	16,272,466	174,929	—	—	—	—
MONEY MARKET MUTUAL FUNDS						
T. Rowe Price U.S. Treasury Money Fund	—	—	—	—	—	—
Total investments in mutual funds		\$ 174,929		\$ 393,560		\$ 162,002
Other assets less liabilities		(20)		(114)		(68)
NET ASSETS		\$ 174,909		\$ 393,446		\$ 161,934
<i>Composition of Net Assets:</i>						
Paid-in capital		\$ 163,301		\$ 135,105		\$ 54,403
Retained earnings		11,608		258,341		107,531
<i>Net Assets attributable to:</i>						
Class A		\$ 158,639		\$ 359,765		\$ 146,002
Class C2		12,818		24,369		13,385
Class F		3,452		9,312		2,547
<i>Units Outstanding attributable to:</i>						
Class A		14,826		12,233		5,553
Class C2		1,198		952		584
Class F		322		547		165

The accompanying notes are an integral part of these financial statements.

John Hancock Freedom 529
Offered by the Education Trust of Alaska
For the fiscal year ended June 30, 2024

Statement of Net Assets - (In thousands, except per unit values and shares)

	Stable Value Portfolio	Multimanager Lifestyle Growth 529 Portfolio	Multimanager Lifestyle Balanced 529 Portfolio
<i>NET ASSET VALUE PER UNIT</i>			
Class A	<u>\$ 10.70</u>	<u>\$ 29.41</u>	<u>\$ 26.29</u>
Class C2	<u>\$ 10.70</u>	<u>\$ 25.59</u>	<u>\$ 22.92</u>
Class F	<u>\$ 10.70</u>	<u>\$ 17.02</u>	<u>\$ 15.48</u>
<i>Maximum offering price per unit</i>			
Class A	10.70	30.64	27.39
Class C2	10.70	25.59	22.92
Class F	10.70	17.02	15.48
Investments at cost	<u>\$ 163,075</u>	<u>\$ 415,015</u>	<u>\$ 174,319</u>

The accompanying notes are an integral part of these financial statements.

John Hancock Freedom 529
Offered by the Education Trust of Alaska
For the fiscal year ended June 30, 2024

Statement of Net Assets - (In thousands, except per unit values and shares)

	Multimanager Lifestyle Moderate 529 Portfolio		New Horizons Portfolio		Blue Chip Growth Portfolio	
Investments at value	Shares	Value	Shares	Value	Shares	Value
EQUITY MUTUAL FUNDS						
American Mutual Fund	—	\$ —	—	\$ —	—	\$ —
John Hancock Capital Appreciation Fund (Jennison)	—	—	—	—	—	—
John Hancock Disciplined Value Fund (Boston Partners)	—	—	—	—	—	—
John Hancock Disciplined Value International Fund (Boston Partners)	—	—	—	—	—	—
John Hancock Disciplined Value Emerging Markets Equity Fund (Boston Partners)	—	—	—	—	—	—
John Hancock International Growth Fund (Wellington)	—	—	—	—	—	—
John Hancock Multimanager Lifestyle Balanced Portfolio	—	—	—	—	—	—
John Hancock Multimanager Lifestyle Growth Portfolio	—	—	—	—	—	—
John Hancock Multimanager Lifestyle Moderate Portfolio	4,580,095	54,961	—	—	—	—
T. Rowe Price Blue Chip Growth Fund	—	—	—	—	1,546,445	290,129
T. Rowe Price Emerging Markets Stock Fund	—	—	—	—	—	—
T. Rowe Price Equity Income Fund	—	—	—	—	—	—
T. Rowe Price Financial Services Fund	—	—	—	—	—	—
T. Rowe Price Health Sciences Fund	—	—	—	—	—	—
T. Rowe Price Hedged Equity Fund	—	—	—	—	—	—
T. Rowe Price Mid-Cap Growth Fund	—	—	—	—	—	—
T. Rowe Price Mid-Cap Value Fund	—	—	—	—	—	—
T. Rowe Price New Horizons Fund	—	—	1,762,447	96,723	—	—
T. Rowe Price Real Assets Fund	—	—	—	—	—	—
T. Rowe Price Science & Technology Fund	—	—	—	—	—	—
T. Rowe Price Small-Cap Stock Fund	—	—	—	—	—	—
BOND MUTUAL FUNDS						
John Hancock Core Bond Fund (Allspring)	—	—	—	—	—	—
John Hancock Strategic Income Opportunities Fund (Manulife Investment Management)	—	—	—	—	—	—
T. Rowe Price Limited Duration Inflation Focused Bond Fund	—	—	—	—	—	—
T. Rowe Price Spectrum Income Fund	—	—	—	—	—	—
SEPARATELY MANAGED ACCOUNT CONTRACT						
T. Rowe Price Stable Value Separate Account	—	—	—	—	—	—
MONEY MARKET MUTUAL FUNDS						
T. Rowe Price U.S. Treasury Money Fund	—	—	—	—	—	—
Total investments in mutual funds		<u>\$ 54,961</u>		<u>\$ 96,723</u>		<u>\$ 290,129</u>
Other assets less liabilities		<u>(26)</u>		<u>(33)</u>		<u>(5)</u>
NET ASSETS		<u>\$ 54,935</u>		<u>\$ 96,690</u>		<u>\$ 290,124</u>
<i>Composition of Net Assets:</i>						
Paid-in capital		\$ 21,187		\$ 20,966		\$ 92,213
Retained earnings		33,748		75,724		197,911
<i>Net Assets attributable to:</i>						
Class A		\$ 49,463		\$ 89,145		\$ 263,522
Class C2		4,499		5,430		18,905
Class F		973		2,115		7,697
<i>Units Outstanding attributable to:</i>						
Class A		2,125		1,084		2,296
Class C2		222		77		195
Class F		70		101		273

The accompanying notes are an integral part of these financial statements.

John Hancock Freedom 529
Offered by the Education Trust of Alaska
For the fiscal year ended June 30, 2024

Statement of Net Assets - (In thousands, except per unit values and shares)

	Multimanager Lifestyle Moderate 529 Portfolio	New Horizons Portfolio	Blue Chip Growth Portfolio
<i>NET ASSET VALUE PER UNIT</i>			
Class A	<u>\$ 23.27</u>	<u>\$ 82.22</u>	<u>\$ 114.77</u>
Class C2	<u>\$ 20.30</u>	<u>\$ 70.73</u>	<u>\$ 96.85</u>
Class F	<u>\$ 13.91</u>	<u>\$ 20.87</u>	<u>\$ 28.18</u>
<i>Maximum offering price per unit</i>			
Class A	24.24	85.65	119.55
Class C2	20.30	70.73	96.85
Class F	13.91	20.87	28.18
Investments at cost	<u>\$ 59,794</u>	<u>\$ 111,032</u>	<u>\$ 175,148</u>

The accompanying notes are an integral part of these financial statements.

John Hancock Freedom 529
Offered by the Education Trust of Alaska
For the fiscal year ended June 30, 2024

Statement of Net Assets - (In thousands, except per unit values and shares)

	Mid-Cap Value Portfolio		International Value Portfolio		Equity Income Portfolio	
Investments at value	Shares	Value	Shares	Value	Shares	Value
EQUITY MUTUAL FUNDS						
American Mutual Fund	—	\$ —	—	\$ —	—	\$ —
John Hancock Capital Appreciation Fund (Jennison)	—	—	—	—	—	—
John Hancock Disciplined Value Fund (Boston Partners)	—	—	—	—	—	—
John Hancock Disciplined Value International Fund (Boston Partners)	—	—	2,748,001	42,319	—	—
John Hancock Disciplined Value Emerging Markets Equity Fund (Boston Partners)	—	—	—	—	—	—
John Hancock International Growth Fund (Wellington)	—	—	—	—	—	—
John Hancock Multimanager Lifestyle Balanced Portfolio	—	—	—	—	—	—
John Hancock Multimanager Lifestyle Growth Portfolio	—	—	—	—	—	—
John Hancock Multimanager Lifestyle Moderate Portfolio	—	—	—	—	—	—
T. Rowe Price Blue Chip Growth Fund	—	—	—	—	—	—
T. Rowe Price Emerging Markets Stock Fund	—	—	—	—	—	—
T. Rowe Price Equity Income Fund	—	—	—	—	1,956,604	70,359
T. Rowe Price Financial Services Fund	—	—	—	—	—	—
T. Rowe Price Health Sciences Fund	—	—	—	—	—	—
T. Rowe Price Hedged Equity Fund	—	—	—	—	—	—
T. Rowe Price Mid-Cap Growth Fund	—	—	—	—	—	—
T. Rowe Price Mid-Cap Value Fund	2,146,209	72,284	—	—	—	—
T. Rowe Price New Horizons Fund	—	—	—	—	—	—
T. Rowe Price Real Assets Fund	—	—	—	—	—	—
T. Rowe Price Science & Technology Fund	—	—	—	—	—	—
T. Rowe Price Small-Cap Stock Fund	—	—	—	—	—	—
BOND MUTUAL FUNDS						
John Hancock Core Bond Fund (Allspring)	—	—	—	—	—	—
John Hancock Strategic Income Opportunities Fund (Manulife Investment Management)	—	—	—	—	—	—
T. Rowe Price Limited Duration Inflation Focused Bond Fund	—	—	—	—	—	—
T. Rowe Price Spectrum Income Fund	—	—	—	—	—	—
SEPARATELY MANAGED ACCOUNT CONTRACT						
T. Rowe Price Stable Value Separate Account	—	—	—	—	—	—
MONEY MARKET MUTUAL FUNDS						
T. Rowe Price U.S. Treasury Money Fund	—	—	—	—	—	—
Total investments in mutual funds		\$ 72,284		\$ 42,319		\$ 70,359
Other assets less liabilities		(8)		11		44
NET ASSETS		\$ 72,276		\$ 42,330		\$ 70,403
<i>Composition of Net Assets:</i>						
Paid-in capital		\$ 11,505		\$ 31,178		\$ 25,900
Retained earnings		60,771		11,152		44,503
<i>Net Assets attributable to:</i>						
Class A		\$ 67,184		\$ 38,430		\$ 64,952
Class C2		3,440		2,441		4,497
Class F		1,652		1,459		954
<i>Units Outstanding attributable to:</i>						
Class A		723		2,678		1,244
Class C2		44		192		102
Class F		86		104		52

The accompanying notes are an integral part of these financial statements.

John Hancock Freedom 529
Offered by the Education Trust of Alaska
For the fiscal year ended June 30, 2024

Statement of Net Assets - (In thousands, except per unit values and shares)

	Mid-Cap Value Portfolio	International Value Portfolio	Equity Income Portfolio
<i>NET ASSET VALUE PER UNIT</i>			
Class A	<u>\$ 92.92</u>	<u>\$ 14.35</u>	<u>\$ 52.19</u>
Class C2	<u>\$ 78.25</u>	<u>\$ 12.69</u>	<u>\$ 44.14</u>
Class F	<u>\$ 19.28</u>	<u>\$ 14.09</u>	<u>\$ 18.41</u>
<i>Maximum offering price per unit</i>			
Class A	96.79	14.95	54.36
Class C2	78.25	12.69	44.14
Class F	19.28	14.09	18.41
Investments at cost	<u>\$ 62,560</u>	<u>\$ 38,081</u>	<u>\$ 63,373</u>

The accompanying notes are an integral part of these financial statements.

John Hancock Freedom 529
Offered by the Education Trust of Alaska
For the fiscal year ended June 30, 2024

Statement of Net Assets - (In thousands, except per unit values and shares)

	Small-Cap Stock Portfolio		Capital Appreciation Portfolio		American Mutual Portfolio	
Investments at value	Shares	Value	Shares	Value	Shares	Value
EQUITY MUTUAL FUNDS						
American Mutual Fund	—	\$ —	—	\$ —	1,380,376	\$ 75,065
John Hancock Capital Appreciation Fund (Jennison)	—	—	6,878,296	115,280	—	—
John Hancock Disciplined Value Fund (Boston Partners)	—	—	—	—	—	—
John Hancock Disciplined Value International Fund (Boston Partners)	—	—	—	—	—	—
John Hancock Disciplined Value Emerging Markets Equity Fund (Boston Partners)	—	—	—	—	—	—
John Hancock International Growth Fund (Wellington)	—	—	—	—	—	—
John Hancock Multimanager Lifestyle Balanced Portfolio	—	—	—	—	—	—
John Hancock Multimanager Lifestyle Growth Portfolio	—	—	—	—	—	—
John Hancock Multimanager Lifestyle Moderate Portfolio	—	—	—	—	—	—
T. Rowe Price Blue Chip Growth Fund	—	—	—	—	—	—
T. Rowe Price Emerging Markets Stock Fund	—	—	—	—	—	—
T. Rowe Price Equity Income Fund	—	—	—	—	—	—
T. Rowe Price Financial Services Fund	—	—	—	—	—	—
T. Rowe Price Health Sciences Fund	—	—	—	—	—	—
T. Rowe Price Hedged Equity Fund	—	—	—	—	—	—
T. Rowe Price Mid-Cap Growth Fund	—	—	—	—	—	—
T. Rowe Price Mid-Cap Value Fund	—	—	—	—	—	—
T. Rowe Price New Horizons Fund	—	—	—	—	—	—
T. Rowe Price Real Assets Fund	—	—	—	—	—	—
T. Rowe Price Science & Technology Fund	—	—	—	—	—	—
T. Rowe Price Small-Cap Stock Fund	803,057	46,955	—	—	—	—
BOND MUTUAL FUNDS						
John Hancock Core Bond Fund (Allspring)	—	—	—	—	—	—
John Hancock Strategic Income Opportunities Fund (Manulife Investment Management)	—	—	—	—	—	—
T. Rowe Price Limited Duration Inflation Focused Bond Fund	—	—	—	—	—	—
T. Rowe Price Spectrum Income Fund	—	—	—	—	—	—
SEPARATELY MANAGED ACCOUNT CONTRACT						
T. Rowe Price Stable Value Separate Account	—	—	—	—	—	—
MONEY MARKET MUTUAL FUNDS						
T. Rowe Price U.S. Treasury Money Fund	—	—	—	—	—	—
Total investments in mutual funds		\$ 46,955		\$ 115,280		\$ 75,065
Other assets less liabilities		(18)		(51)		(26)
NET ASSETS		\$ 46,937		\$ 115,229		\$ 75,039
<i>Composition of Net Assets:</i>						
Paid-in capital		\$ 9,608		\$ 39,771		\$ 25,017
Retained earnings		37,329		75,458		50,022
<i>Net Assets attributable to:</i>						
Class A		\$ 43,445		\$ 103,911		\$ 67,973
Class C2		2,393		8,406		4,818
Class F		1,099		2,912		2,248
<i>Units Outstanding attributable to:</i>						
Class A		554		1,596		1,216
Class C2		36		146		102
Class F		59		90		116

The accompanying notes are an integral part of these financial statements.

John Hancock Freedom 529
Offered by the Education Trust of Alaska
For the fiscal year ended June 30, 2024

Statement of Net Assets - (In thousands, except per unit values and shares)

	Small-Cap Stock Portfolio	Capital Appreciation Portfolio	American Mutual Portfolio
<i>NET ASSET VALUE PER UNIT</i>			
Class A	<u>\$ 78.45</u>	<u>\$ 65.11</u>	<u>\$ 55.91</u>
Class C2	<u>\$ 66.30</u>	<u>\$ 57.61</u>	<u>\$ 47.47</u>
Class F	<u>\$ 18.48</u>	<u>\$ 32.43</u>	<u>\$ 19.31</u>
<i>Maximum offering price per unit</i>			
Class A	81.72	67.82	58.24
Class C2	66.30	57.61	47.47
Class F	18.48	32.43	19.31
Investments at cost	<u>\$ 40,992</u>	<u>\$ 108,763</u>	<u>\$ 65,114</u>

The accompanying notes are an integral part of these financial statements.

John Hancock Freedom 529
Offered by the Education Trust of Alaska
For the fiscal year ended June 30, 2024

Statement of Operations (in thousands)

	Portfolio 2041-2044	Portfolio 2037-2040	Portfolio 2033-2036	Portfolio 2029-2032	Portfolio 2025-2028
Operations					
Net investment income					
Income					
Income distributions from Underlying Mutual Funds	\$ 66	\$ 1,569	\$ 6,673	\$ 17,638	\$ 30,658
Expenses					
Program management fee					
Class A	10	246	761	1,560	2,199
Class C2	2	25	80	128	188
Class F	2	26	40	51	60
Distribution and service fee					
Class A	9	244	752	1,539	2,154
Class C2	7	100	318	511	753
Trust fee					
Class A	2	39	122	250	352
Class C2	— ⁽¹⁾	4	13	20	30
Class F	— ⁽¹⁾	4	6	8	10
Total expenses	32	688	2,092	4,067	5,746
Net investment income	34	881	4,581	13,571	24,912
Net realized and unrealized gain (loss)					
Net realized gain (loss)					
Sales of Underlying Mutual Funds	(1)	(1,578)	(3,880)	1,022	15,657
Capital gain distributions from Underlying Mutual Funds	141	3,934	9,891	14,831	13,685
Net realized gain	140	2,356	6,011	15,853	29,342
Change in unrealized gain / loss	921	17,472	41,710	54,743	35,281
Net realized and change in unrealized gain / loss	1,061	19,828	47,721	70,596	64,623
Increase (decrease) in net assets from operations	\$ 1,095	\$ 20,709	\$ 52,302	\$ 84,167	\$ 89,535

⁽¹⁾Amounts round to less than \$1,000.

The accompanying notes are an integral part of these financial statements.

John Hancock Freedom 529
Offered by the Education Trust of Alaska
For the fiscal year ended June 30, 2024

Statement of Operations (in thousands)

	Enrollment Portfolio	Fixed-Income Portfolio	Equity Portfolio	Future Trends Portfolio	Stable Value Portfolio
Operations					
Net investment income					
Income					
Income distributions from Underlying Mutual Funds	\$ 55,142	\$ 2,775	\$ 3,502	\$ 1,493	\$ —
Expenses					
Program management fee					
Class A	3,455	142	611	460	389
Class C2	248	12	28	32	33
Class F	58	4	19	9	7
Distribution and service fee					
Class A	3,304	84	594	448	—
Class C2	992	43	113	129	—
Trust fee					
Class A	553	22	98	74	63
Class C2	40	2	4	5	5
Class F	9	1	3	1	1
Total expenses	8,659	310	1,470	1,158	498
Net investment income (loss)	46,483	2,465	2,032	335	(498)
Net realized and unrealized gain (loss)					
Net realized gain (loss)					
Sales of Underlying Mutual Funds	(23,964)	(910)	2,343	2,944	498
Capital gain distributions from Underlying Mutual Funds	10,885	—	8,965	3,203	—
Net realized gain/(loss)	(13,079)	(910)	11,308	6,147	498
Change in unrealized gain / loss	68,059	1,023	31,127	41,244	7,511
Net realized and change in unrealized gain / loss	54,980	113	42,435	47,391	8,009
Increase (decrease) in net assets from operations	\$ 101,463	\$ 2,578	\$ 44,467	\$ 47,726	\$ 7,511

The accompanying notes are an integral part of these financial statements.

John Hancock Freedom 529
Offered by the Education Trust of Alaska
For the fiscal year ended June 30, 2024

Statement of Operations (in thousands)

	Multimanager Lifestyle Growth 529 Portfolio	Multimanager Lifestyle Balanced 529 Portfolio	Multimanager Lifestyle Moderate 529 Portfolio	New Horizons Portfolio	Blue Chip Growth Portfolio
Operations					
Net investment income					
Income					
Income distributions from Underlying Mutual Funds	\$ 7,685	\$ 4,278	\$ 1,893	\$ —	\$ —
Expenses					
Program management fee					
Class A	841	346	122	230	530
Class C2	59	35	11	15	40
Class F	21	6	2	5	14
Distribution and service fee					
Class A	818	340	120	227	524
Class C2	238	139	46	61	159
Trust fee					
Class A	135	55	20	37	85
Class C2	9	6	2	2	6
Class F	3	1	— ⁽¹⁾	1	2
Total expenses	2,124	928	323	578	1,360
Net investment income (loss)	5,561	3,350	1,570	(578)	(1,360)
Net realized and unrealized gain (loss)					
Net realized gain (loss)					
Sales of Underlying Mutual Funds	(3,585)	(4,020)	(1,273)	1,939	6,098
Capital gain distributions from Underlying Mutual Funds	14,311	3,826	744	—	7,620
Net realized gain/(loss)	10,726	(194)	(529)	1,939	13,718
Change in unrealized gain / loss	31,525	13,077	3,484	(143)	65,418
Net realized and change in unrealized gain / loss	42,251	12,883	2,955	1,796	79,136
Increase (decrease) in net assets from operations	\$ 47,812	\$ 16,233	\$ 4,525	\$ 1,218	\$ 77,776

⁽¹⁾Amounts round to less than \$1,000.

The accompanying notes are an integral part of these financial statements.

John Hancock Freedom 529
Offered by the Education Trust of Alaska
For the fiscal year ended June 30, 2024

Statement of Operations (in thousands)

	Mid-Cap Value Portfolio	International Value Portfolio	Equity Income Portfolio	Small-Cap Stock Portfolio	Capital Appreciation Portfolio
Operations					
Net investment income					
Income					
Income distributions from Underlying Mutual Funds	\$ 833	\$ 813	\$ 1,444	\$ 144	\$ —
Expenses					
Program management fee					
Class A	155	92	149	104	205
Class C2	8	6	11	6	17
Class F	4	3	2	3	6
Distribution and service fee					
Class A	150	90	147	102	202
Class C2	34	25	43	24	70
Trust fee					
Class A	25	15	24	17	33
Class C2	1	1	2	1	3
Class F	1	1	— ⁽¹⁾	— ⁽¹⁾	1
Total expenses	378	233	378	257	537
Net investment income (loss)	455	580	1,066	(113)	(537)
Net realized and unrealized gain (loss)					
Net realized gain (loss)					
Sales of Underlying Mutual Funds	626	(73)	550	675	(685)
Capital gain distributions from Underlying Mutual Funds	4,061	1,969	2,545	1,618	4,733
Net realized gain	4,687	1,896	3,095	2,293	4,048
Change in unrealized gain / loss	5,652	2,135	4,865	1,437	24,780
Net realized and change in unrealized gain / loss	10,339	4,031	7,960	3,730	28,828
Increase (decrease) in net assets from operations	\$ 10,794	\$ 4,611	\$ 9,026	\$ 3,617	\$ 28,291

⁽¹⁾Amounts round to less than \$1,000.

The accompanying notes are an integral part of these financial statements.

John Hancock Freedom 529
Offered by the Education Trust of Alaska
For the fiscal year ended June 30, 2024

Statement of Operations (in thousands)

	American Mutual Portfolio
Operations	
Net investment income	
Income	
Income distributions from Underlying Mutual Funds	\$ 1,688
Expenses	
Program management fee	
Class A	156
Class C2	12
Class F	5
Distribution and service fee	
Class A	155
Class C2	46
Trust fee	
Class A	25
Class C2	2
Class F	1
Total expenses	402
Net investment income	1,286
Net realized and unrealized gain (loss)	
Net realized gain (loss)	
Sales of Underlying Mutual Funds	415
Capital gain distributions from Underlying Mutual Funds	1,108
Net realized gain	1,523
Change in unrealized gain / loss	6,018
Net realized and change in unrealized gain / loss	7,541
Increase (decrease) in net assets from operations	\$ 8,827

The accompanying notes are an integral part of these financial statements.

John Hancock Freedom 529
Offered by the Education Trust of Alaska
For the fiscal year ended June 30, 2024

Statement of Changes in Net Assets (in thousands)

	Portfolio 2041-2044	Portfolio 2037-2040	Portfolio 2033-2036	Portfolio 2029-2032	Portfolio 2025-2028
Operations					
Net investment income (loss)	\$ 34	\$ 881	\$ 4,581	\$ 13,571	\$ 24,912
Net realized gain (loss)	140	2,356	6,011	15,853	29,342
Change in net unrealized gain / loss	921	17,472	41,710	54,743	35,281
Increase (decrease) in net assets from operations	1,095	20,709	52,302	84,167	89,535
Unit transactions*					
Units issued - Participant contributions					
Class A	8,627	28,101	45,743	67,453	65,672
Class C2	1,283	3,373	4,983	8,846	14,442
Class F	1,481	3,293	5,124	7,282	5,790
Units redeemed - Participant distributions					
Class A	(300)	(5,064)	(15,804)	(32,079)	(58,481)
Class C2	(35)	(599)	(6,931)	(13,608)	(19,167)
Class F	—	(383)	(1,897)	(1,930)	(3,038)
Increase (decrease) in net assets from unit transactions	11,056	28,721	31,218	35,964	5,218
Net Assets					
Increase during period	12,151	49,430	83,520	120,131	94,753
Beginning of period	585	97,537	318,055	646,672	944,197
End of period	\$ 12,736	\$ 146,967	\$ 401,575	\$ 766,803	\$ 1,038,950
*Unit information					
Units outstanding, beginning of period	55	6,695	17,664	26,543	40,981
Units issued - Participant contributions					
Class A	754	1,787	2,375	2,590	2,683
Class C2	112	226	277	372	666
Class F	131	209	289	444	395
Units redeemed - Participant distributions					
Class A	(25)	(318)	(816)	(1,226)	(2,384)
Class C2	(3)	(38)	(381)	(569)	(884)
Class F	—	(25)	(108)	(120)	(210)
Units outstanding, end of period	1,024	8,536	19,300	28,034	41,247

The accompanying notes are an integral part of these financial statements.

John Hancock Freedom 529
Offered by the Education Trust of Alaska
For the fiscal year ended June 30, 2024

Statement of Changes in Net Assets (in thousands)

	Enrollment Portfolio	Fixed-Income Portfolio	Equity Portfolio	Future Trends Portfolio	Stable Value Portfolio
Operations					
Net investment income (loss)	\$ 46,483	\$ 2,465	\$ 2,032	\$ 335	\$ (498)
Net realized gain (loss)	(13,079)	(910)	11,308	6,147	498
Change in net unrealized gain / loss	68,059	1,023	31,127	41,244	7,511
Increase (decrease) in net assets from operations	101,463	2,578	44,467	47,726	7,511
Unit transactions*					
Units issued - Participant contributions					
Class A	104,442	13,422	22,035	19,455	54,613
Class C2	15,543	2,183	1,686	2,050	8,296
Class F	6,437	773	663	958	2,311
Units redeemed - Participant distributions					
Class A	(389,608)	(12,678)	(41,679)	(24,336)	(64,670)
Class C2	(55,772)	(1,837)	(4,988)	(4,065)	(10,371)
Class F	(6,741)	(256)	(1,523)	(371)	(1,329)
Increase (decrease) in net assets from unit transactions	(325,699)	1,607	(23,806)	(6,309)	(11,150)
Net Assets					
Increase (decrease) during period	(224,236)	4,185	20,661	41,417	(3,639)
Beginning of period	1,665,555	62,150	261,411	185,746	178,548
End of period	\$ 1,441,319	\$ 66,335	\$ 282,072	\$ 227,163	\$ 174,909
*Unit information					
Units outstanding, beginning of period	63,340	2,281	5,381	2,379	17,432
Units issued - Participant contributions					
Class A	3,694	448	400	217	5,221
Class C2	790	117	31	21	795
Class F	512	71	37	42	221
Units redeemed - Participant distributions					
Class A	(13,834)	(423)	(766)	(274)	(6,201)
Class C2	(2,835)	(98)	(94)	(42)	(995)
Class F	(541)	(24)	(85)	(17)	(127)
Units outstanding, end of period	51,126	2,372	4,904	2,326	16,346

The accompanying notes are an integral part of these financial statements.

John Hancock Freedom 529
Offered by the Education Trust of Alaska
For the fiscal year ended June 30, 2024

Statement of Changes in Net Assets (in thousands)

	Multimanager Lifestyle Growth 529 Portfolio	Multimanager Lifestyle Balanced 529 Portfolio	Multimanager Lifestyle Moderate 529 Portfolio	New Horizons Portfolio	Blue Chip Growth Portfolio
Operations					
Net investment income (loss)	\$ 5,561	\$ 3,350	\$ 1,570	\$ (578)	\$ (1,360)
Net realized gain (loss)	10,726	(194)	(529)	1,939	13,718
Change in net unrealized gain / loss	31,525	13,077	3,484	(143)	65,418
Increase (decrease) in net assets from operations	47,812	16,233	4,525	1,218	77,776
Unit transactions*					
Units issued - Participant contributions					
Class A	37,140	17,620	5,734	9,515	30,598
Class C2	4,836	2,768	705	1,187	4,005
Class F	1,934	779	212	493	1,429
Units redeemed - Participant distributions					
Class A	(50,295)	(24,479)	(10,615)	(15,165)	(26,064)
Class C2	(8,600)	(5,999)	(1,660)	(2,491)	(5,095)
Class F	(1,341)	(721)	(200)	(272)	(500)
Increase (decrease) in net assets from unit transactions	(16,326)	(10,032)	(5,824)	(6,733)	4,373
Net Assets					
Increase (decrease) during period	31,486	6,201	(1,299)	(5,515)	82,149
Beginning of period	361,960	155,733	56,234	102,205	207,975
End of period	\$ 393,446	\$ 161,934	\$ 54,935	\$ 96,690	\$ 290,124
*Unit information					
Units outstanding, beginning of period	14,352	6,730	2,689	1,338	2,701
Units issued - Participant contributions					
Class A	1,381	721	260	115	322
Class C2	205	130	37	17	50
Class F	124	55	16	24	62
Units redeemed - Participant distributions					
Class A	(1,876)	(1,001)	(483)	(184)	(283)
Class C2	(367)	(283)	(87)	(35)	(65)
Class F	(87)	(50)	(15)	(13)	(23)
Units outstanding, end of period	13,732	6,302	2,417	1,262	2,764

The accompanying notes are an integral part of these financial statements.

John Hancock Freedom 529
Offered by the Education Trust of Alaska
For the fiscal year ended June 30, 2024

Statement of Changes in Net Assets (in thousands)

	Mid-Cap Value Portfolio	International Value Portfolio	Equity Income Portfolio	Small- Cap Stock Portfolio	Capital Appreciation Portfolio
Operations					
Net investment income (loss)	\$ 455	\$ 580	\$ 1,066	\$ (113)	\$ (537)
Net realized gain (loss)	4,687	1,896	3,095	2,293	4,048
Change in net unrealized gain / loss	5,652	2,135	4,865	1,437	24,780
Increase (decrease) in net assets from operations	10,794	4,611	9,026	3,617	28,291
Unit transactions*					
Units issued - Participant contributions					
Class A	6,673	3,430	7,220	4,198	17,217
Class C2	744	379	1,071	464	2,480
Class F	166	243	206	209	487
Units redeemed - Participant distributions					
Class A	(9,632)	(4,987)	(8,731)	(4,713)	(10,191)
Class C2	(1,423)	(873)	(1,563)	(783)	(2,164)
Class F	(97)	(124)	(73)	(142)	(54)
Increase (decrease) in net assets from unit transactions	(3,569)	(1,932)	(1,870)	(767)	7,775
Net Assets					
Increase during period	7,225	2,679	7,156	2,850	36,066
Beginning of period	65,051	39,651	63,247	44,087	79,163
End of period	\$ 72,276	\$ 42,330	\$ 70,403	\$ 46,937	\$ 115,229
*Unit information					
Units outstanding, beginning of period	896	3,124	1,438	658	1,690
Units issued - Participant contributions					
Class A	78	254	148	55	307
Class C2	11	32	26	7	52
Class F	10	18	13	11	18
Units redeemed - Participant distributions					
Class A	(115)	(371)	(185)	(62)	(190)
Class C2	(21)	(74)	(38)	(12)	(43)
Class F	(6)	(9)	(4)	(8)	(2)
Units outstanding, end of period	853	2,974	1,398	649	1,832

The accompanying notes are an integral part of these financial statements.

John Hancock Freedom 529
Offered by the Education Trust of Alaska
For the fiscal year ended June 30, 2024

Statement of Changes in Net Assets (in thousands)

	American Mutual Portfolio
Operations	
Net investment income (loss)	\$ 1,286
Net realized gain (loss)	1,523
Change in net unrealized gain / loss	6,018
Increase (decrease) in net assets from operations	8,827
Unit transactions*	
Units issued - Participant contributions	
Class A	9,173
Class C2	1,179
Class F	296
Units redeemed - Participant distributions	
Class A	(8,996)
Class C2	(1,433)
Class F	(177)
Increase (decrease) in net assets from unit transactions	42
Net Assets	
Increase during period	8,869
Beginning of period	66,170
End of period	\$ 75,039
*Unit information	
Units outstanding, beginning of period	1,431
Units issued - Participant contributions	
Class A	176
Class C2	27
Class F	16
Units redeemed - Participant distributions	
Class A	(174)
Class C2	(32)
Class F	(10)
Units outstanding, end of period	1,434

The accompanying notes are an integral part of these financial statements.

John Hancock Freedom 529
Offered by the Education Trust of Alaska
For the fiscal year ended June 30, 2024

Financial Highlights - Class A

For a unit outstanding throughout the period

	Portfolio 2041-2044	Portfolio 2037-2040	Portfolio 2033-2036	Portfolio 2029-2032	Portfolio 2025-2028
NET ASSET VALUE					
Beginning of period	\$ 10.54	\$ 14.59	\$ 18.19	\$ 24.94	\$ 23.64
Investment activities					
Net investment income (loss) ⁽¹⁾	0.08	0.12	0.26	0.52	0.63
Net realized and unrealized gain/loss	1.82	2.54	2.58	2.63	1.61
Total from investment activities	1.90	2.66	2.84	3.15	2.24
NET ASSET VALUE					
End of period	<u>\$ 12.44</u>	<u>\$ 17.25</u>	<u>\$ 21.03</u>	<u>\$ 28.09</u>	<u>\$ 25.88</u>
Ratios⁽²⁾					
Total Return	18.03%	18.23%	15.61%	12.63%	9.48%
Ratio of expenses to average net assets	0.53%	0.54%	0.54%	0.54%	0.54%
Ratio of net investment income (loss) to average net assets	0.68%	0.78%	1.36%	2.00%	2.60%
Portfolio turnover rate	2.5%	5.9%	11.9%	14.9%	17.6%
Supplemental information					
Weighted-average expense ratio of the Underlying Mutual Funds ⁽³⁾ (Unaudited)	0.69%	0.69%	0.66%	0.63%	0.57%
Effective expense ratio (Unaudited)	1.22%	1.23%	1.20%	1.17%	1.11%
Net assets, end of period (in millions)	\$ 9.4	\$ 121.6	\$ 348.6	\$ 689.5	\$ 934.8

⁽¹⁾ Computed on the basis of average units outstanding.

⁽²⁾ Reflects the activity of each portfolio, and does not include the activity of the underlying funds in which the portfolios invest. However, investment performance of each portfolio is directly related to the investment performance of the Underlying Mutual Funds in which it invests. Total return of a portfolio may be higher or lower than the investment results of individual underlying funds in which it invests.

⁽³⁾ Reflects the indirect expense impact to the Portfolio from its investment in the Underlying Mutual Funds, based on the actual expense ratio of each Underlying Mutual Fund weighted for the Portfolio's relative average investment therein.

The accompanying notes are an integral part of these financial statements.

John Hancock Freedom 529
Offered by the Education Trust of Alaska
For the fiscal year ended June 30, 2024

Financial Highlights - Class A

For a unit outstanding throughout the period

	Enrollment Portfolio	Fixed-Income Portfolio	Equity Portfolio	Future Trends Portfolio	Stable Value Portfolio
NET ASSET VALUE					
Beginning of period	\$ 27.57	\$ 29.53	\$ 51.54	\$ 81.51	\$ 10.24
Investment activities					
Net investment income (loss) ⁽¹⁾	0.89	1.18	0.44	0.19	(0.03)
Net realized and unrealized gain/loss	1.07	0.04	8.97	21.35	0.49
Total from investment activities	1.96	1.22	9.41	21.54	0.46
NET ASSET VALUE					
End of period	\$ 29.53	\$ 30.75	\$ 60.95	\$ 103.05	\$ 10.70
Ratios⁽²⁾					
Total Return	7.11%	4.13%	18.26%	26.43%	4.49%
Ratio of expenses to average net assets	0.53%	0.44%	0.53%	0.53%	0.29%
Ratio of net investment income (loss) to average net assets	3.14%	3.95%	0.80%	0.21%	(0.29)%
Portfolio turnover rate	16.9%	10.3%	12.5%	12.9%	10.8%
Supplemental information					
Weighted-average expense ratio of the Underlying Mutual Funds ⁽³⁾ (Unaudited)	0.47%	0.55%	0.69%	0.72%	0.34%
Effective expense ratio (Unaudited)	1.00%	0.99%	1.22%	1.25%	0.63%
Net assets, end of period (in millions)	\$ 1,331.1	\$ 59.2	\$ 263.4	\$ 209.3	\$ 158.6

⁽¹⁾ Computed on the basis of average units outstanding.

⁽²⁾ Reflects the activity of each portfolio, and does not include the activity of the underlying funds in which the portfolios invest. However, investment performance of each portfolio is directly related to the investment performance of the Underlying Mutual Funds in which it invests. Total return of a portfolio may be higher or lower than the investment results of individual underlying funds in which it invests.

⁽³⁾ Reflects the indirect expense impact to the Portfolio from its investment in the Underlying Mutual Funds, based on the actual expense ratio of each Underlying Mutual Fund weighted for the Portfolio's relative average investment therein.

The accompanying notes are an integral part of these financial statements.

John Hancock Freedom 529
Offered by the Education Trust of Alaska
For the fiscal year ended June 30, 2024

Financial Highlights - Class A

For a unit outstanding throughout the period

	Multimanager Lifestyle Growth 529 Portfolio	Multimanager Lifestyle Balanced 529 Portfolio	Multimanager Lifestyle Moderate 529 Portfolio	New Horizons Portfolio	Blue Chip Growth Portfolio
NET ASSET VALUE					
Beginning of period	\$ 25.86	\$ 23.69	\$ 21.40	\$ 81.25	\$ 83.43
Investment activities					
Net investment income (loss) ⁽¹⁾	0.42	0.55	0.65	(0.44)	(0.51)
Net realized and unrealized gain/loss	3.13	2.05	1.22	1.41	31.85
Total from investment activities	3.55	2.60	1.87	0.97	31.34
NET ASSET VALUE					
End of period	\$ 29.41	\$ 26.29	\$ 23.27	\$ 82.22	\$ 114.77
Ratios⁽²⁾					
Total Return	13.73%	10.98%	8.74%	1.19%	37.56%
Ratio of expenses to average net assets	0.53%	0.54%	0.54%	0.54%	0.54%
Ratio of net investment income (loss) to average net assets	1.56%	2.23%	2.95%	(0.54)%	(0.54)%
Portfolio turnover rate	7.0%	8.2%	9.1%	2.8%	4.0%
Supplemental information					
Weighted-average expense ratio of the Underlying Mutual Funds ⁽³⁾ (Unaudited)	0.97%	0.92%	0.87%	0.66%	0.58%
Effective expense ratio (Unaudited)	1.50%	1.46%	1.41%	1.20%	1.12%
Net assets, end of period (in millions)	\$ 359.7	\$ 146.0	\$ 49.4	\$ 89.2	\$ 263.5

⁽¹⁾ Computed on the basis of average units outstanding.

⁽²⁾ Reflects the activity of each portfolio, and does not include the activity of the underlying funds in which the portfolios invest. However, investment performance of each portfolio is directly related to the investment performance of the Underlying Mutual Funds in which it invests. Total return of a portfolio may be higher or lower than the investment results of individual underlying funds in which it invests.

⁽³⁾ Reflects the indirect expense impact to the Portfolio from its investment in the Underlying Mutual Funds, based on the actual expense ratio of each Underlying Mutual Fund weighted for the Portfolio's relative average investment therein.

The accompanying notes are an integral part of these financial statements.

John Hancock Freedom 529
Offered by the Education Trust of Alaska
For the fiscal year ended June 30, 2024

Financial Highlights - Class A

For a unit outstanding throughout the period

	Mid-Cap Value Portfolio	International Value Portfolio	Equity Income Portfolio	Small-Cap Stock Portfolio
NET ASSET VALUE				
Beginning of period	\$ 79.09	\$ 12.80	\$ 45.39	\$ 72.43
Investment activities				
Net investment income (loss) ⁽¹⁾	0.60	0.20	0.81	(0.16)
Net realized and unrealized gain/loss	13.23	1.35	5.99	6.18
Total from investment activities	13.83	1.55	6.80	6.02
NET ASSET VALUE				
End of period	\$ 92.92	\$ 14.35	\$ 52.19	\$ 78.45
Ratios⁽²⁾				
Total Return	17.49%	12.11%	14.98%	8.31%
Ratio of expenses to average net assets	0.53%	0.54%	0.54%	0.54%
Ratio of net investment income (loss) to average net assets	0.71%	1.48%	1.69%	(0.22)%
Portfolio turnover rate	9.8%	8.5%	8.7%	6.5%
Supplemental information				
Weighted-average expense ratio of the Underlying Mutual Funds ⁽³⁾ (Unaudited)	0.72%	0.76%	0.57%	0.78%
Effective expense ratio (Unaudited)	1.25%	1.30%	1.11%	1.32%
Net assets, end of period (in millions)	\$ 67.2	\$ 38.4	\$ 65.0	\$ 43.4

⁽¹⁾ Computed on the basis of average units outstanding.

⁽²⁾ Reflects the activity of each portfolio, and does not include the activity of the underlying funds in which the portfolios invest. However, investment performance of each portfolio is directly related to the investment performance of the Underlying Mutual Funds in which it invests. Total return of a portfolio may be higher or lower than the investment results of individual underlying funds in which it invests.

⁽³⁾ Reflects the indirect expense impact to the Portfolio from its investment in the Underlying Mutual Funds, based on the actual expense ratio of each Underlying Mutual Fund weighted for the Portfolio's relative average investment therein.

The accompanying notes are an integral part of these financial statements.

John Hancock Freedom 529
Offered by the Education Trust of Alaska
For the fiscal year ended June 30, 2024

Financial Highlights - Class A

For a unit outstanding throughout the period

	Capital Appreciation Portfolio	American Mutual Portfolio
NET ASSET VALUE		
Beginning of period	\$ 48.32	\$ 49.26
Investment activities		
Net investment income (loss) ⁽¹⁾	(0.29)	0.98
Net realized and unrealized gain/loss	17.08	5.67
Total from investment activities	16.79	6.65
NET ASSET VALUE		
End of period	\$ 65.11	\$ 55.91
Ratios⁽²⁾		
Total Return	34.75%	13.50%
Ratio of expenses to average net assets	0.54%	0.54%
Ratio of net investment income (loss) to average net assets	(0.54)%	1.90%
Portfolio turnover rate	5.0%	6.7%
Supplemental information		
Weighted-average expense ratio of the Underlying Mutual Funds ⁽³⁾ (Unaudited)	0.75%	0.27%
Effective expense ratio (Unaudited)	1.29%	0.81%
Net assets, end of period (in millions)	\$ 103.9	\$ 68.0

⁽¹⁾ Computed on the basis of average units outstanding.

⁽²⁾ Reflects the activity of each portfolio, and does not include the activity of the underlying funds in which the portfolios invest. However, investment performance of each portfolio is directly related to the investment performance of the Underlying Mutual Funds in which it invests. Total return of a portfolio may be higher or lower than the investment results of individual underlying funds in which it invests.

⁽³⁾ Reflects the indirect expense impact to the Portfolio from its investment in the Underlying Mutual Funds, based on the actual expense ratio of each Underlying Mutual Fund weighted for the Portfolio's relative average investment therein.

The accompanying notes are an integral part of these financial statements.

John Hancock Freedom 529
Offered by the Education Trust of Alaska
For the fiscal year ended June 30, 2024

Financial Highlights - Class C2

For a unit outstanding throughout the period

	Portfolio 2041-2044	Portfolio 2037-2040	Portfolio 2033-2036	Portfolio 2029-2032	Portfolio 2025-2028
NET ASSET VALUE					
Beginning of period	\$ 10.53	\$ 14.16	\$ 17.10	\$ 22.77	\$ 20.94
Investment activities					
Net investment income (loss) ⁽¹⁾	— ⁽²⁾	0.01	0.11	0.29	0.40
Net realized and unrealized gain/loss	1.82	2.45	2.40	2.39	1.42
Total from investment activities	1.82	2.46	2.51	2.68	1.82
NET ASSET VALUE					
End of period	<u>\$ 12.35</u>	<u>\$ 16.62</u>	<u>\$ 19.61</u>	<u>\$ 25.45</u>	<u>\$ 22.76</u>
Ratios⁽³⁾					
Total Return	17.28%	17.37%	14.68%	11.77%	8.69%
Ratio of expenses to average net assets	1.28%	1.29%	1.29%	1.29%	1.29%
Ratio of net investment income (loss) to average net assets	(0.03)%	0.05%	0.59%	1.23%	1.84%
Portfolio turnover rate	2.5%	5.9%	11.9%	14.9%	17.6%
Supplemental information					
Weighted-average expense ratio of the Underlying Mutual Funds ⁽⁴⁾ (Unaudited)	0.69%	0.69%	0.66%	0.63%	0.57%
Effective expense ratio (Unaudited)	1.97%	1.98%	1.95%	1.92%	1.86%
Net assets, end of period (in millions)	\$ 1.5	\$ 12.4	\$ 33.4	\$ 52.2	\$ 77.0

⁽¹⁾ Computed on the basis of average units outstanding.

⁽²⁾ Amounts round to less than \$0.01 per share.

⁽³⁾ Reflects the activity of each portfolio, and does not include the activity of the underlying funds in which the portfolios invest. However, investment performance of each portfolio is directly related to the investment performance of the Underlying Mutual Funds in which it invests. Total return of a portfolio may be higher or lower than the investment results of individual underlying funds in which it invests.

⁽⁴⁾ Reflects the indirect expense impact to the Portfolio from its investment in the Underlying Mutual Funds, based on the actual expense ratio of each Underlying Mutual Fund weighted for the Portfolio's relative average investment therein.

The accompanying notes are an integral part of these financial statements.

John Hancock Freedom 529
Offered by the Education Trust of Alaska
For the fiscal year ended June 30, 2024

Financial Highlights - Class C2

For a unit outstanding throughout the period

	Enrollment Portfolio	Fixed-Income Portfolio	Equity Portfolio	Future Trends Portfolio	Stable Value Portfolio
NET ASSET VALUE					
Beginning of period	\$ 19.28	\$ 18.53	\$ 49.87	\$ 87.80	\$ 10.24
Investment activities					
Net investment income (loss) ⁽¹⁾	0.47	0.60	0.02	(0.51)	(0.03)
Net realized and unrealized gain/loss	0.74	0.02	8.64	22.87	0.49
Total from investment activities	1.21	0.62	8.66	22.36	0.46
NET ASSET VALUE					
End of period	<u>\$ 20.49</u>	<u>\$ 19.15</u>	<u>\$ 58.53</u>	<u>\$ 110.16</u>	<u>\$ 10.70</u>
Ratios⁽²⁾					
Total Return	6.28%	3.35%	17.37%	25.47%	4.49%
Ratio of expenses to average net assets	1.29%	1.19%	1.29%	1.29%	0.29%
Ratio of net investment income (loss) to average net assets	2.39%	3.20%	0.04%	(0.53)%	(0.29)%
Portfolio turnover rate	16.9%	10.3%	12.5%	12.9%	10.8%
Supplemental information					
Weighted-average expense ratio of the Underlying Mutual Funds ⁽³⁾ (Unaudited)	0.47%	0.55%	0.69%	0.72%	0.34%
Effective expense ratio (Unaudited)	1.76%	1.74%	1.98%	2.01%	0.63%
Net assets, end of period (in millions)	\$ 85.6	\$ 5.1	\$ 10.7	\$ 13.6	\$ 12.8

⁽¹⁾ Computed on the basis of average units outstanding.

⁽²⁾ Reflects the activity of each portfolio, and does not include the activity of the underlying funds in which the portfolios invest. However, investment performance of each portfolio is directly related to the investment performance of the Underlying Mutual Funds in which it invests. Total return of a portfolio may be higher or lower than the investment results of individual underlying funds in which it invests.

⁽³⁾ Reflects the indirect expense impact to the Portfolio from its investment in the Underlying Mutual Funds, based on the actual expense ratio of each Underlying Mutual Fund weighted for the Portfolio's relative average investment therein.

The accompanying notes are an integral part of these financial statements.

John Hancock Freedom 529
Offered by the Education Trust of Alaska
For the fiscal year ended June 30, 2024

Financial Highlights - Class C2

For a unit outstanding throughout the period

	Multimanager Lifestyle Growth 529 Portfolio	Multimanager Lifestyle Balanced 529 Portfolio	Multimanager Lifestyle Moderate 529 Portfolio	New Horizons Portfolio	Blue Chip Growth Portfolio
NET ASSET VALUE					
Beginning of period	\$ 22.67	\$ 20.81	\$ 18.80	\$ 70.42	\$ 70.93
Investment activities					
Net investment income (loss) ⁽¹⁾	0.18	0.30	0.41	(0.91)	(1.03)
Net realized and unrealized gain/loss	2.74	1.81	1.09	1.22	26.95
Total from investment activities	2.92	2.11	1.50	0.31	25.92
NET ASSET VALUE					
End of period	\$ 25.59	\$ 22.92	\$ 20.30	\$ 70.73	\$ 96.85
Ratios⁽²⁾					
Total Return	12.88%	10.14%	7.98%	0.44%	36.54%
Ratio of expenses to average net assets	1.29%	1.29%	1.29%	1.29%	1.29%
Ratio of net investment income (loss) to average net assets	0.78%	1.42%	2.13%	(1.29)%	(1.29)%
Portfolio turnover rate	7.0%	8.2%	9.1%	2.8%	4.0%
Supplemental information					
Weighted-average expense ratio of the Underlying Mutual Funds ⁽³⁾ (Unaudited)	0.97%	0.92%	0.87%	0.66%	0.58%
Effective expense ratio (Unaudited)	2.26%	2.21%	2.16%	1.95%	1.87%
Net assets, end of period (in millions)	\$ 24.4	\$ 13.4	\$ 4.5	\$ 5.4	\$ 18.9

⁽¹⁾ Computed on the basis of average units outstanding.

⁽²⁾ Reflects the activity of each portfolio, and does not include the activity of the underlying funds in which the portfolios invest. However, investment performance of each portfolio is directly related to the investment performance of the Underlying Mutual Funds in which it invests. Total return of a portfolio may be higher or lower than the investment results of individual underlying funds in which it invests.

⁽³⁾ Reflects the indirect expense impact to the Portfolio from its investment in the Underlying Mutual Funds, based on the actual expense ratio of each Underlying Mutual Fund weighted for the Portfolio's relative average investment therein.

The accompanying notes are an integral part of these financial statements.

John Hancock Freedom 529
Offered by the Education Trust of Alaska
For the fiscal year ended June 30, 2024

Financial Highlights - Class C2

For a unit outstanding throughout the period

	Mid-Cap Value Portfolio	International Value Portfolio	Equity Income Portfolio	Small-Cap Stock Portfolio
NET ASSET VALUE				
Beginning of period	\$ 67.10	\$ 11.41	\$ 38.68	\$ 61.67
Investment activities				
Net investment income (loss) ⁽¹⁾	(0.02)	0.08	0.38	(0.62)
Net realized and unrealized gain/loss	11.17	1.20	5.08	5.25
Total from investment activities	11.15	1.28	5.46	4.63
NET ASSET VALUE				
End of period	\$ 78.25	\$ 12.69	\$ 44.14	\$ 66.30
Ratios⁽²⁾				
Total Return	16.62%	11.22%	14.12%	7.51%
Ratio of expenses to average net assets	1.29%	1.29%	1.29%	1.29%
Ratio of net investment income (loss) to average net assets	(0.03)%	0.69%	0.92%	(0.97)%
Portfolio turnover rate	9.8%	8.5%	8.7%	6.5%
Supplemental information				
Weighted-average expense ratio of the Underlying Mutual Funds ⁽³⁾ (Unaudited)	0.72%	0.76%	0.57%	0.78%
Effective expense ratio (Unaudited)	2.01%	2.05%	1.86%	2.07%
Net assets, end of period (in millions)	\$ 3.4	\$ 2.4	\$ 4.4	\$ 2.4

⁽¹⁾ Computed on the basis of average units outstanding.

⁽²⁾ Reflects the activity of each portfolio, and does not include the activity of the underlying funds in which the portfolios invest. However, investment performance of each portfolio is directly related to the investment performance of the Underlying Mutual Funds in which it invests. Total return of a portfolio may be higher or lower than the investment results of individual underlying funds in which it invests.

⁽³⁾ Reflects the indirect expense impact to the Portfolio from its investment in the Underlying Mutual Funds, based on the actual expense ratio of each Underlying Mutual Fund weighted for the Portfolio's relative average investment therein.

The accompanying notes are an integral part of these financial statements.

John Hancock Freedom 529
Offered by the Education Trust of Alaska
For the fiscal year ended June 30, 2024

Financial Highlights - Class C2

For a unit outstanding throughout the period

	Capital Appreciation Portfolio	American Mutual Portfolio
NET ASSET VALUE		
Beginning of period	\$ 43.08	\$ 42.14
Investment activities		
Net investment income (loss) ⁽¹⁾	(0.63)	0.51
Net realized and unrealized gain/loss	15.16	4.82
Total from investment activities	14.53	5.33
NET ASSET VALUE		
End of period	\$ 57.61	\$ 47.47
Ratios⁽²⁾		
Total Return	33.73%	12.65%
Ratio of expenses to average net assets	1.29%	1.29%
Ratio of net investment income (loss) to average net assets	(1.29)%	1.16%
Portfolio turnover rate	5.0%	6.7%
Supplemental information		
Weighted-average expense ratio of the Underlying Mutual Funds ⁽³⁾ (Unaudited)	0.75%	0.27%
Effective expense ratio (Unaudited)	2.04%	1.56%
Net assets, end of period (in millions)	\$ 8.4	\$ 4.8

⁽¹⁾ Computed on the basis of average units outstanding.

⁽²⁾ Reflects the activity of each portfolio, and does not include the activity of the underlying funds in which the portfolios invest. However, investment performance of each portfolio is directly related to the investment performance of the Underlying Mutual Funds in which it invests. Total return of a portfolio may be higher or lower than the investment results of individual underlying funds in which it invests.

⁽³⁾ Reflects the indirect expense impact to the Portfolio from its investment in the Underlying Mutual Funds, based on the actual expense ratio of each Underlying Mutual Fund weighted for the Portfolio's relative average investment therein.

The accompanying notes are an integral part of these financial statements.

John Hancock Freedom 529
Offered by the Education Trust of Alaska
For the fiscal year ended June 30, 2024

Financial Highlights - Class F

For a unit outstanding throughout the period

	Portfolio 2041-2044	Portfolio 2037-2040	Portfolio 2033-2036	Portfolio 2029-2032	Portfolio 2025-2028
NET ASSET VALUE					
Beginning of period	\$ 10.55	\$ 14.75	\$ 16.59	\$ 15.51	\$ 14.15
Investment activities					
Net investment income (loss) ⁽¹⁾	0.10	0.16	0.28	0.37	0.42
Net realized and unrealized gain/loss	1.84	2.57	2.36	1.62	0.96
Total from investment activities	1.94	2.73	2.64	1.99	1.38
NET ASSET VALUE					
End of period	<u>\$ 12.49</u>	<u>\$ 17.48</u>	<u>\$ 19.23</u>	<u>\$ 17.50</u>	<u>\$ 15.53</u>
Ratios⁽²⁾					
Total Return	18.39%	18.51%	15.91%	12.83%	9.75%
Ratio of expenses to average net assets	0.29%	0.29%	0.29%	0.29%	0.29%
Ratio of net investment income (loss) to average net assets	0.89%	1.03%	1.59%	2.25%	2.84%
Portfolio turnover rate	2.5%	5.9%	11.9%	14.9%	17.6%
Supplemental information					
Weighted-average expense ratio of the Underlying Mutual Funds ⁽³⁾ (Unaudited)	0.69%	0.69%	0.66%	0.63%	0.57%
Effective expense ratio (Unaudited)	0.98%	0.98%	0.95%	0.92%	0.86%
Net assets, end of period (in millions)	\$ 1.8	\$ 13.0	\$ 19.6	\$ 25.1	\$ 27.1

⁽¹⁾ Computed on the basis of average units outstanding.

⁽²⁾ Reflects the activity of each portfolio, and does not include the activity of the underlying funds in which the portfolios invest. However, investment performance of each portfolio is directly related to the investment performance of the Underlying Mutual Funds in which it invests. Total return of a portfolio may be higher or lower than the investment results of individual underlying funds in which it invests.

⁽³⁾ Reflects the indirect expense impact to the Portfolio from its investment in the Underlying Mutual Funds, based on the actual expense ratio of each Underlying Mutual Fund weighted for the Portfolio's relative average investment therein.

John Hancock Freedom 529
Offered by the Education Trust of Alaska
For the fiscal year ended June 30, 2024

Financial Highlights - Class F

For a unit outstanding throughout the period

	Enrollment Portfolio	Fixed-Income Portfolio	Equity Portfolio	Future Trends Portfolio	Stable Value Portfolio
NET ASSET VALUE					
Beginning of period	\$ 12.21	\$ 10.73	\$ 16.85	\$ 19.84	\$ 10.24
Investment activities					
Net investment income (loss) ⁽¹⁾	0.42	0.45	0.19	0.10	(0.03)
Net realized and unrealized gain/loss	0.49	0.01	2.93	5.20	0.49
Total from investment activities	0.91	0.46	3.12	5.30	0.46
NET ASSET VALUE					
End of period	<u>\$ 13.12</u>	<u>\$ 11.19</u>	<u>\$ 19.97</u>	<u>\$ 25.14</u>	<u>\$ 10.70</u>
Ratios⁽²⁾					
Total Return	7.45%	4.29%	18.52%	26.71%	4.49%
Ratio of expenses to average net assets	0.29%	0.29%	0.29%	0.29%	0.29%
Ratio of net investment income (loss) to average net assets	3.33%	4.11%	1.05%	0.44%	(0.29)%
Portfolio turnover rate	16.9%	10.3%	12.5%	12.9%	10.8%
Supplemental information					
Weighted-average expense ratio of the Underlying Mutual Funds ⁽³⁾ (Unaudited)	0.47%	0.55%	0.69%	0.72%	0.34%
Effective expense ratio (Unaudited)	0.76%	0.84%	0.98%	1.01%	0.63%
Net assets, end of period (in millions)	\$ 24.6	\$ 2.0	\$ 8.0	\$ 4.3	\$ 3.5

⁽¹⁾ Computed on the basis of average units outstanding.

⁽²⁾ Reflects the activity of each portfolio, and does not include the activity of the underlying funds in which the portfolios invest. However, investment performance of each portfolio is directly related to the investment performance of the Underlying Mutual Funds in which it invests. Total return of a portfolio may be higher or lower than the investment results of individual underlying funds in which it invests.

⁽³⁾ Reflects the indirect expense impact to the Portfolio from its investment in the Underlying Mutual Funds, based on the actual expense ratio of each Underlying Mutual Fund weighted for the Portfolio's relative average investment therein.

The accompanying notes are an integral part of these financial statements.

John Hancock Freedom 529
Offered by the Education Trust of Alaska
For the fiscal year ended June 30, 2024

Financial Highlights - Class F

For a unit outstanding throughout the period

	Multimanager Lifestyle Growth 529 Portfolio	Multimanager Lifestyle Balanced 529 Portfolio	Multimanager Lifestyle Moderate 529 Portfolio	New Horizons Portfolio	Blue Chip Growth Portfolio
NET ASSET VALUE					
Beginning of period	\$ 14.93	\$ 13.91	\$ 12.76	\$ 20.58	\$ 20.43
Investment activities					
Net investment income (loss) ⁽¹⁾	0.27	0.36	0.42	(0.06)	(0.07)
Net realized and unrealized gain/loss	1.82	1.21	0.73	0.35	7.82
Total from investment activities	2.09	1.57	1.15	0.29	7.75
NET ASSET VALUE					
End of period	<u>\$ 17.02</u>	<u>\$ 15.48</u>	<u>\$ 13.91</u>	<u>\$ 20.87</u>	<u>\$ 28.18</u>
Ratios⁽²⁾					
Total Return	14.00%	11.29%	9.01%	1.41%	37.93%
Ratio of expenses to average net assets	0.29%	0.29%	0.29%	0.29%	0.29%
Ratio of net investment income (loss) to average net assets	1.75%	2.49%	3.22%	(0.29)%	(0.29)%
Portfolio turnover rate	7.0%	8.2%	9.1%	2.8%	4.0%
Supplemental information					
Weighted-average expense ratio of the Underlying Mutual Funds ⁽³⁾ (Unaudited)	0.97%	0.92%	0.87%	0.66%	0.58%
Effective expense ratio (Unaudited)	1.26%	1.21%	1.16%	0.95%	0.87%
Net assets, end of period (in millions)	\$ 9.3	\$ 2.5	\$ 1.0	\$ 2.1	\$ 7.7

⁽¹⁾ Computed on the basis of average units outstanding.

⁽²⁾ Reflects the activity of each portfolio, and does not include the activity of the underlying funds in which the portfolios invest. However, investment performance of each portfolio is directly related to the investment performance of the Underlying Mutual Funds in which it invests. Total return of a portfolio may be higher or lower than the investment results of individual underlying funds in which it invests.

⁽³⁾ Reflects the indirect expense impact to the Portfolio from its investment in the Underlying Mutual Funds, based on the actual expense ratio of each Underlying Mutual Fund weighted for the Portfolio's relative average investment therein.

The accompanying notes are an integral part of these financial statements.

John Hancock Freedom 529
Offered by the Education Trust of Alaska
For the fiscal year ended June 30, 2024

Financial Highlights - Class F

For a unit outstanding throughout the period

	Mid-Cap Value Portfolio	International Value Portfolio	Equity Income Portfolio	Small-Cap Stock Portfolio
NET ASSET VALUE				
Beginning of period	\$ 16.37	\$ 12.55	\$ 15.98	\$ 17.02
Investment activities				
Net investment income (loss) ⁽¹⁾	0.17	0.22	0.33	— ⁽²⁾
Net realized and unrealized gain/loss	2.74	1.32	2.10	1.46
Total from investment activities	2.91	1.54	2.43	1.46
NET ASSET VALUE				
End of period	\$ 19.28	\$ 14.09	\$ 18.41	\$ 18.48
Ratios⁽³⁾				
Total Return	17.78%	12.27%	15.21%	8.58%
Ratio of expenses to average net assets	0.29%	0.29%	0.29%	0.29%
Ratio of net investment income (loss) to average net assets	0.99%	1.70%	1.96%	0.03%
Portfolio turnover rate	9.8%	8.5%	8.7%	6.5%
Supplemental information				
Weighted-average expense ratio of the Underlying Mutual Funds ⁽⁴⁾ (Unaudited)	0.72%	0.76%	0.57%	0.78%
Effective expense ratio (Unaudited)	1.01%	1.05%	0.86%	1.07%
Net assets, end of period (in millions)	\$ 1.7	\$ 1.5	\$ 1.0	\$ 1.1

⁽¹⁾ Computed on the basis of average units outstanding.

⁽²⁾ Amounts round to less than \$0.01 per share.

⁽³⁾ Reflects the activity of each portfolio, and does not include the activity of the underlying funds in which the portfolios invest. However, investment performance of each portfolio is directly related to the investment performance of the Underlying Mutual Funds in which it invests. Total return of a portfolio may be higher or lower than the investment results of individual underlying funds in which it invests.

⁽⁴⁾ Reflects the indirect expense impact to the Portfolio from its investment in the Underlying Mutual Funds, based on the actual expense ratio of each Underlying Mutual Fund weighted for the Portfolio's relative average investment therein.

The accompanying notes are an integral part of these financial statements.

John Hancock Freedom 529
Offered by the Education Trust of Alaska
For the fiscal year ended June 30, 2024

Financial Highlights - Class F

For a unit outstanding throughout the period

	Capital Appreciation Portfolio	American Mutual Portfolio
NET ASSET VALUE		
Beginning of period	\$ 24.01	\$ 16.97
Investment activities		
Net investment income (loss) ⁽¹⁾	(0.08)	0.39
Net realized and unrealized gain/loss	8.50	1.95
Total from investment activities	8.42	2.34
NET ASSET VALUE		
End of period	\$ 32.43	\$ 19.31
Ratios⁽²⁾		
Total Return	35.07%	13.79%
Ratio of expenses to average net assets	0.29%	0.29%
Ratio of net investment income (loss) to average net assets	(0.29)%	2.17%
Portfolio turnover rate	5.0%	6.7%
Supplemental information		
Weighted-average expense ratio of the Underlying Mutual Funds ⁽³⁾ (Unaudited)	0.75%	0.27%
Effective expense ratio (Unaudited)	1.04%	0.56%
Net assets, end of period (in millions)	\$ 2.9	\$ 2.2

⁽¹⁾ Computed on the basis of average units outstanding.

⁽²⁾ Reflects the activity of each portfolio, and does not include the activity of the underlying funds in which the portfolios invest. However, investment performance of each portfolio is directly related to the investment performance of the Underlying Mutual Funds in which it invests. Total return of a portfolio may be higher or lower than the investment results of individual underlying funds in which it invests.

⁽³⁾ Reflects the indirect expense impact to the Portfolio from its investment in the Underlying Mutual Funds, based on the actual expense ratio of each Underlying Mutual Fund weighted for the Portfolio's relative average investment therein.

The accompanying notes are an integral part of these financial statements.

NOTES TO FINANCIAL STATEMENTS

The College Savings Program was established under the Education Trust of Alaska (the trust) to help investors provide for the increasing cost of higher education through tax-advantaged savings and investments in accordance with the provisions of Section 529 of the Internal Revenue Code. The University of Alaska (the trustee) serves as trustee for the trust and T. Rowe Price Associates, Inc. (Price Associates or the program manager) serves as the program manager. John Hancock Freedom 529 (the plan) is one plan authorized under the College Savings Program and is distributed nationally by John Hancock Distributors LLC through brokers and other financial intermediaries.

The plan comprises six enrollment-based, four static, three lifestyle, and eight individual portfolios (collectively, the portfolios). Each portfolio, except the Stable Value Portfolio, invests in predetermined underlying equity, fixed income, fund-of-funds, and/or money market mutual funds (the underlying mutual funds). Each underlying mutual fund is registered with the Securities and Exchange Commission under the Investment Company Act of 1940. The Stable Value Portfolio invests in a separate account contract, which is supported by a broadly diversified portfolio primarily consisting of fixed-income assets and that may include a target allocation to equity assets between 0% and 5%.

Each portfolio generally currently offers up to three unit classes. Class A units for all portfolios, except Fixed Income Portfolio, Enrollment Portfolio, and Stable Value Portfolio, pay a 4.00% front-end sales charge. Class A units for Fixed Income Portfolio and Enrollment Portfolio pay a 3.00% front-end sales charge. Class A units for Stable Value Portfolio does not incur a sales charge. Class A units are subject to a front-end sales charge except that: (1) contributions are subject to reduced sales charge at defined asset levels based on an investor's total plan assets and (2) additions to certain accounts established prior to June 3, 2002, are generally charged the original 3.50% sales charge. Class C2 and Class F units incur no sales charge. Class C2 units for all portfolios except Stable Value Portfolio automatically convert to Class A units on or around the 15th day of the month following the sixth-year anniversary of the initial purchase date or any subsequent purchase date. In all other respects, each class has the same rights and obligations as the other classes.

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES

Basis of Preparation Each portfolio is an investment company and follows accounting and reporting guidance in the Financial Accounting Standards Board (FASB) *Accounting Standards Codification* Topic 946 (ASC 946). The accompanying financial statements were prepared in accordance with accounting principles generally accepted in the United States of America (GAAP), including but not limited to ASC 946. GAAP requires the use of estimates made by the program manager. The program manager believes that estimates and valuations of the underlying mutual funds are appropriate; however, actual results may differ from those estimates, and the valuations reflected in the accompanying financial statements may differ from the value ultimately received upon sale of the underlying mutual funds. The program manager believes no events have occurred between June 30, 2024, the date of this report, and September 13, 2024, the date the financial statements were available to be issued, that require adjustment of, or disclosure in, the accompanying financial statements.

Investment Income and Transactions Income and expenses are recorded on the accrual basis. Expenses reflected in the accompanying financial statements are expenses of the portfolios and do not include any expenses associated with the underlying mutual funds. Investment transactions in shares of the underlying mutual funds are accounted for on the trade date basis.

Income and capital gain distributions from the underlying mutual funds are recorded on the ex-dividend date. Realized gains and losses are reported on the identified cost basis. A portfolio's income and realized and unrealized gains and losses are allocated to the classes daily, based upon the relative daily net

assets of each class within the portfolio. Expenses are charged directly to the class to which they relate. Net investment income and net realized gains accumulate in the net asset value and are not separately distributed to unitholders.

Units Each investor's beneficial interest in the net assets of a portfolio is represented by units, an unlimited number of which are authorized. Unit transactions are subject to terms, conditions, and limitations defined in the Plan Disclosure Document. Contributions to, distributions from, and exchanges between the portfolios are recorded upon receipt of unit holder instructions in good order, based on the next determined net asset value per unit.

Federal Income Taxes The College Savings Program is designed to operate as a qualified tuition program established and maintained by a state, within the meaning of Section 529 of the Internal Revenue Code of 1986, as amended (the code). Accordingly, the portfolios make no provision for federal income taxes.

Distributions Section 529 of the code provides that distributions, including the portion that represents earnings, used for qualified education expenses are exempt from federal income tax. The earnings portion of a distribution not used for qualified education expenses by the underlying account holder may be subject to federal and state income taxes as well as a 10% federal penalty to the underlying account holder.

NOTE 2 - VALUATION

Each portfolio's financial instruments are valued and its net asset value (NAV) per unit is computed at the close of the New York Stock Exchange (NYSE), normally 4 p.m. ET, each day the NYSE is open for business. Each portfolio's financial instruments are reported at fair value, which GAAP defines as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. To calculate the NAV, each portfolio's assets are valued and totaled, liabilities are subtracted, and each class's proportionate share of the balance, called net assets, is divided by the number of units outstanding of that class. Investments in underlying mutual funds are valued at the underlying mutual fund's closing NAV per share on the date of valuation. Investments for which such valuation procedures are inappropriate or are deemed not to reflect fair value are stated at fair value as determined in good faith by or under the supervision of the program manager, as authorized by the trustee.

Various valuation techniques and inputs are used to determine the fair value of financial instruments. GAAP establishes the following fair value hierarchy that categorizes the inputs used to measure fair value:

- Level 1 – quoted prices (unadjusted) in active markets for identical financial instruments that each portfolio can access at the reporting date
- Level 2 – inputs other than Level 1 quoted prices that are observable, either directly or indirectly (including, but not limited to, quoted prices for similar financial instruments in active markets, quoted prices for identical or similar financial instruments in inactive markets, interest rates and yield curves, implied volatilities, and credit spreads)
- Level 3 – unobservable inputs (including the portfolio's own assumptions in determining fair value)

Observable inputs are developed using market data, such as publicly available information about actual events or transactions, and reflect the assumptions that market participants would use to price the financial instrument. Unobservable inputs are those for which market data is not available and are developed using the best information available about the assumptions that market participants would use to price the financial instrument. GAAP requires valuation techniques to maximize the use of relevant observable inputs and minimize the use of unobservable inputs. When multiple inputs are used to derive fair value, the financial instrument is assigned to the level within the fair value hierarchy based on the lowest-level input that is significant to the fair value of the financial instrument. Input levels are not necessarily an indication of the risk or liquidity associated with financial instruments at that level but rather the degree of judgment

used in determining those values. As of June 30, 2024, all investments in the underlying mutual funds were classified as Level 1 and the investment in separately managed account contract was classified as Level 2, based on the inputs used to determine their fair values.

NOTE 3 - RELATED PARTIES

Price Associates, a wholly owned subsidiary of T. Rowe Price Group, Inc., is the investment advisor and program manager for the plan. In addition, Price Associates and its wholly owned subsidiaries serve as investment manager for certain of the underlying mutual funds (underlying Price funds) and certain officers and directors of Price Associates and its subsidiaries are also officers and directors of the underlying Price funds. Further, Price Associates and its wholly owned subsidiaries provide account recordkeeping, administrative, underwriting, custodial, and certain other services to the plan.

The portfolios pay no investment management fees or other compensation to Price Associates or its affiliates; however, Price Associates receives asset-based management fees from the underlying Price funds in which the portfolios invest. Price Associates has engaged John Hancock Distributors LLC and its affiliates (John Hancock), subsidiaries of Manulife Financial, to provide marketing, selling, and wholesaling services for the plan. Each portfolio pays (1) a program management fee to John Hancock for its role in management of the plan and (2) a distribution and service fee to John Hancock for its role in the administration and distribution of the plan, except the Stable Value Portfolio. The annual program management fee is equal to 0.25% of a portfolio's average daily net assets for all portfolios. The annual distribution and service fee for the Fixed Income Portfolio is equal to 0.15% of average daily net assets for Class A and 0.90% for Class C2. The annual distribution and service fee for all other portfolios, except the Stable Value Portfolio, is equal to 0.25% of average daily net assets for Class A, and 1.00% for Class C2. There is no annual distribution and service fee for Class F of each portfolio or for the Stable Value Portfolio. Each portfolio also pays an annual trust fee equal to 0.04% of the portfolio's average daily net assets, which is paid to the trust for administrative and other purposes of the College Savings Program. The trust passes 0.01% of the total trust fee to the program manager. All such fees are accrued daily and paid monthly.

T. Rowe Price Services, Inc., a wholly owned subsidiary of Price Associates, provides recordkeeping and related account servicing to the portfolios. A portion of the costs associated with providing such services to the portfolios is borne by each underlying Price Fund in proportion to the average daily value of its shares owned by the portfolios. During the year ended June 30, 2024, the underlying Price funds paid \$1,557,000 related to services provided to the plan. Recordkeeping and account servicing fees not borne by the underlying Price funds, and all other costs associated with the operation of the portfolios and management of the plan, are paid by the program manager under the terms of its management agreement with the trust. A portion of the costs paid by the program manager are reimbursed by each underlying non-Price Fund at contractual rates based on the value of the plan's average daily investments in each underlying mutual fund.

Management fees earned by Price Associates from the underlying Price Funds related to plan assets invested in those funds, as well as the reimbursements from underlying non-Price Funds related to plan recordkeeping and account servicing, are subject to a revenue-sharing agreement between Price Associates and John Hancock.

Each portfolio indirectly bears its pro-rata share of the fees and expenses of the underlying mutual funds in which it invests (indirect expenses). The impact of portfolio-related costs borne by the underlying mutual funds is reflected in the valuations of the underlying mutual funds, which, in turn, affect the NAV of the portfolios.

NOTE 4 - PORTFOLIO CHANGES

Beginning in May 2024, the enrollment-based portfolios began gradually adding the T. Rowe Price Hedged Equity Fund as an underlying fund.

On May 29, 2024, the underlying mutual fund John Hancock Emerging Markets Fund was renamed John Hancock Disciplined Value Emerging Markets Equity Fund, and Boston Partners Global Investors, Inc. (Boston Partners) replaced Dimensional Fund Advisors (DFA) as the fund's subadvisor.

NOTE 5 - OTHER MATTERS

Unpredictable environmental, political, social and economic events, including but not limited to, environmental or natural disasters, war and conflict (including Russia's military invasion of Ukraine and the conflict in Israel, Gaza and surrounding areas), terrorism, geopolitical developments (including trading and tariff arrangements, sanctions and cybersecurity attacks), and public health epidemics (including the global outbreak of COVID-19) and similar public health threats, may significantly affect the economy and the markets and issuers in which a portfolio invests. The extent and duration of such events and resulting market disruptions cannot be predicted. These and other similar events may cause instability across global markets, including reduced liquidity and disruptions in trading markets, while some events may affect certain geographic regions, countries, sectors, and industries more significantly than others, and exacerbate other pre-existing political, social, and economic risks. The portfolio's performance could be negatively impacted if the value of an underlying mutual fund were harmed by these or such events. The program manager actively monitors the risks and financial impacts arising from such events.



Report of Independent Auditors

To the Trustee and Program Manager of the John Hancock Freedom 529 offered by the Education Trust of Alaska:

Opinion

We have audited the accompanying financial statements of Portfolio 2041-2044, Portfolio 2037-2040, Portfolio 2033-2036, Portfolio 2029-2032, Portfolio 2025-2028, Enrollment Portfolio, Fixed-Income Portfolio, Equity Portfolio, Future Trends Portfolio, Stable Value Portfolio, Multimanager Lifestyle Growth 529 Portfolio, Multimanager Lifestyle Balanced 529 Portfolio, Multimanager Lifestyle Moderate 529 Portfolio, New Horizons Portfolio, Blue Chip Growth Portfolio, Mid-Cap Value Portfolio, International Value Portfolio, Equity Income Portfolio, Small-Cap Stock Portfolio, Capital Appreciation Portfolio and American Mutual Portfolio (collectively referred to as the "Portfolios"), which comprise the statement of net assets, as of June 30, 2024, and the related statements of operations and of changes in net assets, including the related notes, and the financial highlights for the year then ended (collectively referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Portfolios as of June 30, 2024, and the results of each of their operations, changes in each of their net assets, and each of their financial highlights for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (US GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of each of the Portfolios and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Portfolios' ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance



and therefore is not a guarantee that an audit conducted in accordance with US GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with US GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of each of the Portfolios' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about each of the Portfolios' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises a letter to plan participants, an investment report, and average annual returns, but does not include the financial statements and our auditors' reports thereon. Our opinion on the financial statements does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

PricewaterhouseCoopers LLP

Baltimore, Maryland
September 13, 2024