5.25%



Closed-end U.S. equity fund Investor fact sheet

John Hancock Premium Dividend Fund

Summary

Objective

High current income, consistent with modest growth of

Use for

Diversifying sources of equity income

Morningstar category

Moderate Allocation

Strategy

Income emphasis

Typically investing at least 80% of net assets in dividendpaying securities

Diversified portfolio

Seeking income from both dividend-paying preferred stocks and common equity securities

Utilities exposure

Emphasizing securities in the high-dividend-paying utilities sector

Managed by

Manulife

Investment Management

Established asset manager with global resources and expertise extending across equity, fixed-income, and alternative investments as well as asset allocation strategies



Joseph H. Bozoyan, CFA On the fund since 2015. Investing since 1993



Carvn E. Rothman, CFA On the fund since 2022. Investing since 1996

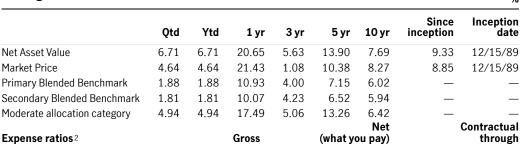


Jonas Grazulis, CFA On the fund since 2022. Investing since 2011



James Gearhart, CFA On the fund since 2022. Investing since 2011

Average annual total returns 1



The performance data shown represents past performance, which does not guarantee future results. Returns for periods shorter than one year are cumulative. Shares will fluctuate in value and, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance cited. Performance figures assume that all distributions are reinvested. For the most recent month-end performance, visit ihinvestments.com.

5.26%

Growth of a hypothetical \$10,000 investment

1/1/90 - 3/31/25

PDT

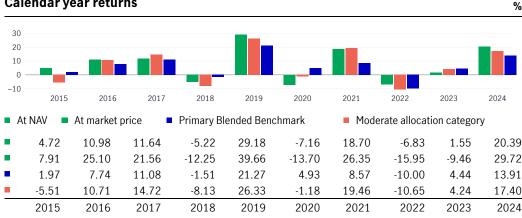
\$141.714

7/31/2026



This chart illustrates the growth of a hypothetical \$10,000 investment based on net asset value beginning on the date noted with all distributions reinvested. Performance data shown excludes fees and expenses. The performance data would be lower if such fees and expenses were included. Past performance does not guarantee future results. Returns for periods shorter than one year are cumulative.

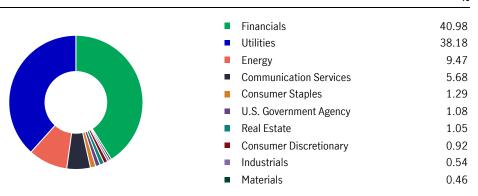
Calendar year returns



The past performance shown here reflects reinvested distributions and does not guarantee future results.

¹ It is not possible to invest in an index. Index definitions can be found within the "What you should know before Investing" section on the last page of this fact sheet. 2 Net expenses ratio reflect any applicable voluntary or contractual fee waivers and/or expense reimbursements/recoupment, which may be discontinued at any time. For more information on fee waivers and/or expense reimbursements, please see the expense table and footnotes in the prospectus.

Sector composition⁶



What you should know before investing

As is the case with all exchange-traded closed-end funds, an investment in this fund may trade at a discount or premium to the fund's net asset value (NAV) and is subject to investment and market risks, including the possible loss of principal. Distribution levels are subject to change and may include a substantial return of capital, which is a return of some or all of a shareholder's investment in the fund. Fixed-income investments are subject to interest-rate and credit risk; their value will normally decline as interest rates rise or if a creditor, grantor, or counterparty is unable or unwilling to make principal, interest, or settlement payments. An issuer of securities held by the fund may default, have its credit rating downgraded, or otherwise perform poorly, which may affect fund performance. Investments in higher-yielding, lower-rated securities are subject to a higher risk of default. Liquidity may be impaired by reduced trading volume, heightened volatility, rising interest rates, and other market conditions. The fund's use of leverage may not be successful and creates additional risks, including heightened price and return volatility. The fund normally invests 25% of its total assets in utilities-related industries, including telecommunications. Companies in these industries are capital intensive and can be hurt by higher costs due to rising rates or new regulations, as well as by economic declines, surplus capacity, and increased competition. Derivatives transactions, such as hedging and other strategic transactions, may increase a fund's volatility and could produce disproportionate losses, potentially more than the fund's principal investment.

The Primary Blended Benchmark comprises 70% ICE Bank of America US All Capital Securities Index (Intercontinental Exchange (ICE) Bank of America (BofA) US All Capital Securities Index tracks all fixed- to floating-rate, perpetual callable and capital securities of the ICE BofA US Corporate Index) and 30% S&P 500 Utilities Index (The S&P 500 Utilities Index is a capitalization-weighted index that consists of companies in the S&P 500 Index that are primarily involved in water, electrical power, and natural gas distribution industries). The Secondary Blended Benchmark comprises 70% ICE Bank of America Preferred Stock DRD Eligible Index (The ICE Bank of America Preferred Stock DRD Eligible Index consists of investment-grade fixed-rate U.S. dollar denominated preferred securities and fixed-to-floating-rate securities. The index includes securities having a minimum remaining term of at least one year, Dividend Received Deduction (DRD) eligible preferred stock and senior debt) and 30% S&P 500 Utilities Index. It is not possible to invest in an index.

Please contact your financial professional if you are interested in purchasing shares of a closed-end fund. For current fund information, visit jhinvestments.com or call 800-843-0090. The fund's literature includes investment objectives, risks, fees, expenses, and other information that you should read and consider carefully before investing. For account information, call 800-852-0218.

© 2025 Morningstar, Inc. All rights reserved. The information contained herein (1) is proprietary to Morningstar and/or its content providers, (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance does not guarantee future results.

Key facts

NAV (\$M)	13.81	
Market price (\$)	13.08	
Premium/discount ⁴ (%)	-5.29%	
Total net assets ⁵	\$679.39 m	
Total managed assets (\$M)	\$1.05 b	
52-week market price range, high (\$)	\$13.54	
52-week market price range, low (\$)	narket price range, low (\$) \$10.73	
Number of holdings	127	
% of total fund assets (leverage)	35.49%	

LO	largest holdings ³	%
1.	AT&T, Inc.	3.98
2.	Kinder Morgan, Inc.	3.92
3.	Verizon Communications, Inc.	3.87
4.	OGE Energy Corp.	3.01
5.	PPL Corp.	3.00
6.	Duke Energy Corp.	3.00
7.	BP PLC	2.94
8.	Entergy Corp.	2.64
9.	Citizens Financial Group, Inc. 7.561%, 01/07/2174	2.63
0.	Evergy, Inc.	2.49

%
24.02
22.70
10.70
9.47
9.13
5.93
5.68
2.62
1.86
1.36

3 Listed holdings reflect the largest portions of the fund's total and may change at any time. They are not recommendations to buy or sell any security. Data is expressed as a percentage of net assets and excludes cash and cash equivalents. 4 Closed-end fund shares are not redeemable, but instead are traded in the secondary market and frequently trade at a discount to net asset value. Specialized funds may carry additional risks. 5 The difference between total managed assets and total net assets is due primarily to the fund's use of leverage through borrowings; net assets do not include borrowings. 6 Holdings, sector weightings, market capitalization and portfolio characteristics are subject to change at any time. There is no guarantee the fund will maintain the portfolio characteristics, or the future profitability of the securities identified and set forth herein.



John Hancock Investment Management LLC, 200 Berkeley Street, Boston, MA 02116, 800-843-0090, jhinvestments.com
Manulife, Manulife Investments, Stylized M Design, and Manulife Investments & Stylized M Design are trademarks of The Manufacturers Life Insurance Company and John Hancock, and the Stylized John Hancock Design are trademarks of John Hancock Life Insurance Company (U.S.A.). Each are used by it and by its affiliates under license.

NOT FDIC INSURED. MAY LOSE VALUE. NO BANK GUARANTEE. NOT INSURED BY ANY GOVERNMENT AGENCY.