

Closed-end international equity fund Investor fact sheet

John Hancock Diversified Income Fund

Effective February 10, 2025, John Hancock Hedged Equity & Income Fund is renamed John Hancock Diversified Income Fund.

CE: HEQ

Summary

Objective

Capital appreciation and current income

Use for

Diversifying sources of income

Morningstar category

Global Allocation

Strategy

Income potential

Seeks total return consisting of both income and capital gains

Equity exposure

Investing at least 80% of the portfolio in a diverse selection of equities across market capitalizations

Managing downside risk

Employing options strategies to mitigate capital losses in periods when equity markets decline

Managed by

WELLINGTON MANAGEMENT®

Long-established global asset manager investing across the equity, fixed-income, currency, and commodity markets, including multistrategy, specialty, and alternative investment approaches



Roberto J. Isch, CFA
On the fund since 2019.
Investing since 2007

Average annual total returns¹

	Qtd	Ytd	1 yr	3 yr	5 yr	10 yr	Since inception	Inception date
Net Asset Value	3.02	3.02	8.59	6.34	11.11	5.66	6.05	5/26/11
Market Price	4.31	4.31	8.94	2.35	10.78	5.50	4.79	5/26/11
Blended Index	1.99	1.99	8.01	4.70	6.55	4.59	4.91	—
MSCI ACWI	-1.32	-1.32	7.15	6.91	15.18	8.84	8.70	—
Global allocation category	0.37	0.37	6.90	4.34	14.66	5.74	—	—

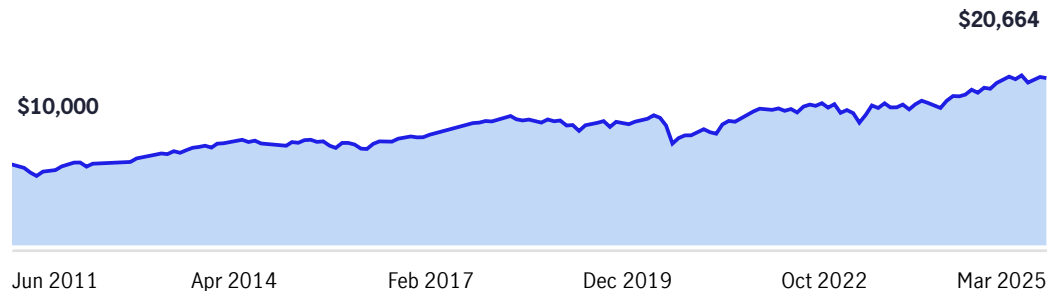
Expense ratios²

	Gross	Net (what you pay)	Contractual through
HEQ	1.23%	1.23%	4/30/2025

The performance data shown represents past performance, which does not guarantee future results. Returns for periods shorter than one year are cumulative. Shares will fluctuate in value and, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance cited. Performance figures assume that all distributions are reinvested. For the most recent month-end performance, visit jhinvestments.com.

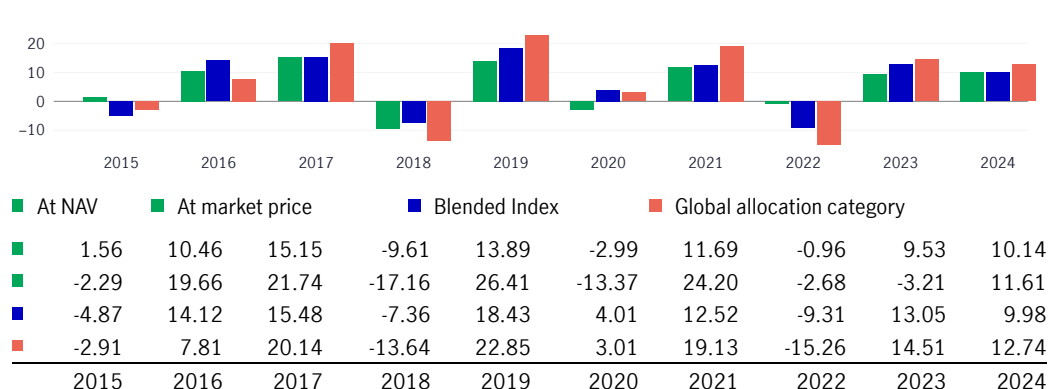
Growth of a hypothetical \$10,000 investment

6/1/11 – 3/31/25



This chart illustrates the growth of a hypothetical \$10,000 investment based on net asset value beginning on the date noted with all distributions reinvested. Performance data shown excludes fees and expenses. The performance data would be lower if such fees and expenses were included. Past performance does not guarantee future results. Returns for periods shorter than one year are cumulative.

Calendar year returns

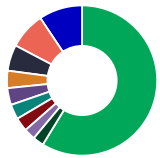


The past performance shown here reflects reinvested distributions and does not guarantee future results.

1 It is not possible to invest in an index. Index definitions can be found within the "What you should know before Investing" section on the last page of this fact sheet. **2** Net expenses ratio reflect any applicable voluntary or contractual fee waivers and/or expense reimbursements/recoupment, which may be discontinued at any time. For more information on fee waivers and/or expense reimbursements, please see the expense table and footnotes in the prospectus.

Sector composition⁶

Financials	20.73	Consumer Staples	6.62
Information Technology	11.26	Health Care	6.20
Industrials	9.76	Energy	5.71
Collateralized Mortgage Obligation	8.90	Communication Services	5.56
Consumer Discretionary	6.95	Asset-Backed Securities	5.40

10 largest countries³

United States	48.74	Australia	3.01
United Kingdom	7.78	Germany	2.68
Japan	6.57	Cayman Islands	2.45
Switzerland	4.65	South Korea	2.05
France	3.10	Spain	1.93

Key facts

NAV (\$M)	11.71
Market price (\$)	10.4
Premium/discount ⁴ (%)	-11.19%
Total net assets ⁵	\$141.64 m
Total managed assets (\$M)	\$141.64 m
52-week market price range, high (\$)	\$11.11
52-week market price range, low (\$)	\$9.66
Number of holdings	464

10 largest holdings³

	%
1. Exxon Mobil Corp.	1.18
2. JPMorgan Chase & Company	1.11
3. Philip Morris International, Inc.	1.06
4. Roche Holding AG	1.04
5. Skanska AB	1.02
6. International Business Machines Corp.	0.93
7. Cisco Systems, Inc.	0.90
8. Zurich Insurance Group AG	0.89
9. Allianz SE	0.86
10. Verizon Communications, Inc.	0.85

What you should know before investing

As is the case with all exchange-traded closed-end funds, an investment in this fund may trade at a discount or premium to the fund's net asset value (NAV) and is subject to investment and market risks, including the possible loss of principal. Distribution levels are subject to change and may include a substantial return of capital, which is a return of some or all of a shareholder's investment in the fund. Fixed-income investments are subject to interest-rate and credit risk; their value will normally decline as interest rates rise or if a creditor, grantor, or counterparty is unable or unwilling to make principal, interest, or settlement payments. An issuer of securities held by the fund may default, have its credit rating downgraded, or otherwise perform poorly, which may affect fund performance. Investments in higher-yielding, lower-rated securities are subject to a higher risk of default. Liquidity may be impaired by reduced trading volume, heightened volatility, rising interest rates, and other market conditions. The fund's use of leverage may not be successful and create additional risks, including heightened price and return volatility.

The Blended Benchmark comprises **60% MSCI All Country World Index (ACWI) Value Index** which tracks large- and mid-cap securities exhibiting overall value style characteristics across both developed and emerging markets and **40% Intercontinental Exchange (ICE) Bank of America (BoFA) Global High Yield Constrained Index** which tracks the overall performance of sub-investment-grade corporate debt securities from both developed and emerging stock markets worldwide. The **MSCI All Country (AC) World Index** tracks the performance of publicly traded large- and mid-cap stocks of companies in 23 developed markets and 23 emerging markets. It is not possible to invest directly in an index.

Please contact your financial professional if you are interested in purchasing shares of a closed-end fund. For current fund information, visit jhinvestments.com or call 800-843-0090. The fund's literature includes investment objectives, risks, fees, expenses, and other information that you should read and consider carefully before investing. For account information, call 800-852-0218.

© 2025 Morningstar, Inc. All rights reserved. The information contained herein (1) is proprietary to Morningstar and/or its content providers, (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance does not guarantee future results.

3 Listed holdings reflect the largest portions of the fund's total and may change at any time. They are not recommendations to buy or sell any security. Data is expressed as a percentage of net assets and excludes cash and cash equivalents. **4** Closed-end fund shares are not redeemable, but instead are traded in the secondary market and frequently trade at a discount to net asset value. Specialized funds may carry additional risks. **5** The difference between total managed assets and total net assets is due primarily to the fund's use of leverage through borrowings; net assets do not include borrowings. **6** Holdings, sector weightings, market capitalization and portfolio characteristics are subject to change at any time. There is no guarantee the fund will maintain the portfolio characteristics, or the future profitability of the securities identified and set forth herein.



John Hancock Investment Management LLC, 200 Berkeley Street, Boston, MA 02116, 800-843-0090, jhinvestments.com

Manulife, Manulife Investments, Stylized M Design, and Manulife Investments & Stylized M Design are trademarks of The Manufacturers Life Insurance Company and John Hancock, and the Stylized John Hancock Design are trademarks of John Hancock Life Insurance Company (U.S.A.). Each are used by it and by its affiliates under license.

NOT FDIC INSURED. MAY LOSE VALUE. NO BANK GUARANTEE. NOT INSURED BY ANY GOVERNMENT AGENCY.