

Important information regarding your distributions

We are providing shareholders of the John Hancock Marathon Asset-Based Lending Fund (Class S) with information concerning the portion of the distributions made for July 22, 2025, that was from a source other than net investment company book income. **No action is required on your part.**

The amounts and sources of distributions reported in this notice are estimates, are not being provided for tax reporting purposes and may later be determined to be from taxable net investment income, short-term gains, long-term gains (to the extent permitted by law), and return of capital. The actual amounts and sources for tax reporting purposes will depend upon the Fund's investment experience during the remainder of the fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

Payable Date:	Ticker	Fund Name	CUSIP
July 22, 2025	ABLHX	John Hancock Marathon Asset-Based Lending Fund (Class S)	478025208

Source	For the period 04/01/2025-06/30/2025		For the fiscal year-to-date period 11/01/2024-06/30/2025 ³	
	Current Distribution (\$)	% Breakdown of the Current Distribution	Total Cumulative Distributions (\$)	% Breakdown of the Total Cumulative Distributions
Estimated Net Investment Income ⁽¹⁾	0.2845	74%	0.5003	83%
Estimated Return of Capital ^{(1), (2)}	0.1000	26%	0.1000	17%
Total per common share	0.3844	100%	0.6003	100%

⁽¹⁾ The amounts and sources of distributions reported above are only estimates on a book basis. These estimates may, and likely will, vary over time based on the investment activities of the Fund and changes in the value of portfolio investments. The sources of distributions may later be determined to be from taxable net investment income, short-term gains, long-term gains (to the extent permitted by law), and return of capital. Investors should understand that a return of capital is not a distribution from income or gains of a Fund.

⁽²⁾ On a tax basis, the estimated components of the current distribution and cumulative distribution would include an estimated return of capital of \$0.0461 (12%) and \$0.0720 (12%), respectively. These amounts are estimates and the actual amounts and sources for tax reporting purposes may change upon final determination of tax characteristics and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

⁽³⁾ The Fund's current fiscal year began on November 1, 2024, and will end on October 31, 2025.

If you have questions or need additional information, please contact your financial professional or call the Manulife John Hancock Closed-End Fund Information Line at 1-800-843-0090, Monday through Friday between 8:00 a.m. and 7:00 p.m., Eastern Time.