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Investment research



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As co-chief investment strategists, Emily and Matt are responsible for developing and delivering timely market and economic insight to financial professionals and institutional investors across the country. Together, they lead the development of John Hancock Investment Management's flagship quarterly market outlook, *Market Intelligence*. In doing so, they oversee the firm's investment committee, which establishes asset allocation views by combining insight from the firm's global network of asset managers, independent research firms, broker-dealers, and banks with top-down fundamental and macro analysis. They're featured regularly on CNBC and Bloomberg TV and are quoted frequently in the financial press.

Market Intelligence

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Learn what these three developing themes may mean for your clients and their investment portfolios

Quality and value for an economy in transition

Fundamentals in the U.S. economy are still generally strong, but growth is clearly slowing. We think it's wise to prepare for volatility and a greater dispersion of returns going forward. We believe earnings will continue to be a key driver of returns. In an economy with elevated levels of inflation, we favor the value and quality factors, mid-cap stocks within the capitalization spectrum, and a targeted approach to sector allocation.

U.S. equity

Emphasizing bottom-up fundamentals

We're currently neutral on both developed international and emerging markets. While manufacturing PMIs abroad remain in expansionary territory, they're trending lower while earnings estimates in both developed- and developing-market segments appear to be stalling. In this context, we're emphasizing longer-term secular growth companies—particularly in the information technology, industrials, and healthcare sectors—that have cyclical upside.

International equity

Taking a selective approach to credit markets

With central banks tightening policy, we're finding value in a mix of investment-grade corporate bonds, high-yield bonds, and bank loans. While duration positioning remains important, today's higher yields in many segments may actually represent an attractive entry point for investors with longer time horizons. Emerging-market debt entails currency and duration risks, but may also provide a meaningful pickup in yield for prudent investors.

Fixed income

Register now: Call your John Hancock Investment Management business consultant at 800-225-6020 or visit jhinvestments.com.

For financial professionals

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