

John Hancock
Managed Account Shares

Quarterly portfolio holdings 8/31/2024

Portfolios' investments

MANAGED ACCOUNT SHARES BOND COMPLETION PORTFOLIO

As of 8-31-24 (unaudited)

| | Rate (%) | Maturity date | Par value [^] | Value |
|---|----------|------------------|------------------------|--------------------|
| U.S. Government and Agency obligations 89.7% | | | | \$926,119 |
| (Cost \$922,825) | | | | |
| U.S. Government 28.7% | | | | 295,981 |
| U.S. Treasury | | | | |
| Bond | 2.375 | 02-15-42 | 114,000 | 87,094 |
| Bond | 2.875 | 05-15-49 | 131,000 | 101,663 |
| Bond | 4.125 | 08-15-53 | 18,000 | 17,676 |
| Note | 3.375 | 05-15-33 | 44,000 | 42,340 |
| Note | 4.250 | 06-30-31 | 46,000 | 47,208 |
| U.S. Government Agency 61.0% | | | | 630,138 |
| Federal National Mortgage Association | | | | |
| 30 Yr Pass Thru | 3.500 | 11-01-50 | 265,509 | 244,841 |
| 30 Yr Pass Thru | 3.500 | 09-01-52 | 27,174 | 25,074 |
| 30 Yr Pass Thru | 4.500 | 02-01-53 | 366,865 | 360,223 |
| Corporate bonds 14.9% | | | | \$154,149 |
| (Cost \$152,488) | | | | |
| Communication services 2.6% | | | | 26,318 |
| Wireless telecommunication services 2.6% | | | | |
| T-Mobile USA, Inc. | 5.050 | 07-15-33 | 26,000 | 26,318 |
| Financials 7.5% | | | | 77,434 |
| Banks 6.0% | | | | |
| Bank of America Corp. (5.015% to 7-22-32, then Overnight SOFR + 2.160%) | 5.015 | 07-22-33 | 26,000 | 26,303 |
| JPMorgan Chase & Co. (4.912% to 7-25-32, then Overnight SOFR + 2.080%) | 4.912 | 07-25-33 | 19,000 | 19,105 |
| Wells Fargo & Company (3.350% to 3-2-32, then Overnight SOFR + 1.500%) | 3.350 | 03-02-33 | 18,000 | 16,196 |
| Capital markets 1.5% | | | | |
| Morgan Stanley (2.943% to 1-21-32, then Overnight SOFR + 1.290%) | 2.943 | 01-21-33 | 18,000 | 15,830 |
| Health care 1.7% | | | | 17,471 |
| Biotechnology 1.7% | | | | |
| Amgen, Inc. | 5.250 | 03-02-33 | 17,000 | 17,471 |
| Information technology 1.6% | | | | 17,011 |
| Software 1.6% | | | | |
| Oracle Corp. | 4.900 | 02-06-33 | 17,000 | 17,011 |
| Utilities 1.5% | | | | 15,915 |
| Multi-utilities 1.5% | | | | |
| Dominion Energy, Inc. | 3.375 | 04-01-30 | 17,000 | 15,915 |
| | | Yield (%) | Shares | Value |
| Short-term investments 0.1% | | | | \$647 |
| (Cost \$647) | | | | |
| Short-term funds 0.1% | | | | 647 |
| John Hancock Collateral Trust (A) | | 5.2747(B) | 65 | 647 |
| Total investments (Cost \$1,075,960) 104.7% | | | | \$1,080,915 |
| Other assets and liabilities, net (4.7%) | | | | (48,717) |
| Total net assets 100.0% | | | | \$1,032,198 |

The percentage shown for each investment category is the total value of the category as a percentage of the net assets of the portfolio.

[^]All par values are denominated in U.S. dollars unless otherwise indicated.

Security Abbreviations and Legend

SOFR Secured Overnight Financing Rate

(A) Investment is an affiliate of the fund, the advisor and/or subadvisor.

(B) The rate shown is the annualized seven-day yield as of 8-31-24.

MANAGED ACCOUNT SHARES INVESTMENT-GRADE CORPORATE BOND PORTFOLIO

As of 8-31-24 (unaudited)

| | Rate (%) | Maturity date | Par value^ | Value |
|--|----------|---------------|------------|----------------------|
| Corporate bonds 97.7% | | | | \$266,408,735 |
| (Cost \$258,879,863) | | | | |
| Communication services 5.4% | | | | 14,721,291 |
| Diversified telecommunication services 0.6% | | | | |
| AT&T, Inc. | 2.750 | 06-01-31 | 1,975,000 | 1,758,639 |
| Entertainment 1.8% | | | | |
| Netflix, Inc. (A) | 4.875 | 06-15-30 | 989,000 | 1,011,298 |
| WarnerMedia Holdings, Inc. | 4.279 | 03-15-32 | 4,450,000 | 3,889,978 |
| Media 1.2% | | | | |
| Charter Communications Operating LLC | 2.800 | 04-01-31 | 1,085,000 | 920,295 |
| Charter Communications Operating LLC | 4.200 | 03-15-28 | 1,150,000 | 1,112,936 |
| Charter Communications Operating LLC | 6.384 | 10-23-35 | 1,212,000 | 1,227,174 |
| Wireless telecommunication services 1.8% | | | | |
| T-Mobile USA, Inc. | 3.375 | 04-15-29 | 1,049,000 | 996,843 |
| T-Mobile USA, Inc. | 3.875 | 04-15-30 | 3,954,000 | 3,804,128 |
| Consumer discretionary 7.1% | | | | 19,474,525 |
| Automobiles 5.3% | | | | |
| Ford Motor Company | 3.250 | 02-12-32 | 2,055,000 | 1,750,296 |
| Ford Motor Company | 6.100 | 08-19-32 | 1,215,000 | 1,248,442 |
| Ford Motor Credit Company LLC | 4.000 | 11-13-30 | 605,000 | 557,763 |
| Ford Motor Credit Company LLC | 6.125 | 03-08-34 | 2,308,000 | 2,335,464 |
| Ford Motor Credit Company LLC | 7.122 | 11-07-33 | 1,721,000 | 1,859,154 |
| General Motors Financial Company, Inc. | 5.600 | 06-18-31 | 3,297,000 | 3,374,208 |
| Hyundai Capital America (A) | 2.375 | 10-15-27 | 411,000 | 384,291 |
| Hyundai Capital America (A) | 5.400 | 01-08-31 | 1,810,000 | 1,858,720 |
| Hyundai Capital America (A) | 5.680 | 06-26-28 | 1,087,000 | 1,120,212 |
| Hotels, restaurants and leisure 0.8% | | | | |
| Expedia Group, Inc. | 3.800 | 02-15-28 | 2,221,000 | 2,160,665 |
| Leisure products 0.2% | | | | |
| Brunswick Corp. | 5.850 | 03-18-29 | 462,000 | 472,659 |
| Specialty retail 0.2% | | | | |
| AutoNation, Inc. | 4.750 | 06-01-30 | 577,000 | 570,066 |
| Textiles, apparel and luxury goods 0.6% | | | | |
| Tapestry, Inc. | 7.700 | 11-27-30 | 835,000 | 889,112 |
| Tapestry, Inc. | 7.850 | 11-27-33 | 835,000 | 893,473 |
| Consumer staples 2.3% | | | | 6,164,730 |
| Food products 2.3% | | | | |
| Bimbo Bakeries USA, Inc. (A) | 6.050 | 01-15-29 | 770,000 | 808,777 |
| JBS USA LUX SA | 3.625 | 01-15-32 | 1,098,000 | 986,647 |
| JBS USA LUX SA | 5.750 | 04-01-33 | 1,159,000 | 1,186,421 |
| Kraft Heinz Foods Company | 4.375 | 06-01-46 | 2,418,000 | 2,065,836 |
| Kraft Heinz Foods Company | 5.000 | 06-04-42 | 404,000 | 381,184 |
| Pilgrim's Pride Corp. | 6.250 | 07-01-33 | 696,000 | 735,865 |
| Energy 16.2% | | | | 44,255,163 |
| Oil, gas and consumable fuels 16.2% | | | | |
| Aker BP ASA (A) | 3.100 | 07-15-31 | 262,000 | 230,355 |

| | Rate (%) | Maturity date | Par value^ | Value |
|---|----------|---------------|------------|-------------------|
| Energy (continued) | | | | |
| Oil, gas and consumable fuels (continued) | | | | |
| Aker BP ASA (A) | 4.000 | 01-15-31 | 612,000 | \$573,613 |
| Cheniere Energy Partners LP | 3.250 | 01-31-32 | 2,791,000 | 2,476,339 |
| Cheniere Energy Partners LP | 5.950 | 06-30-33 | 1,310,000 | 1,379,012 |
| Cheniere Energy, Inc. (A) | 5.650 | 04-15-34 | 1,060,000 | 1,090,787 |
| Columbia Pipelines Holding Company LLC (A) | 5.681 | 01-15-34 | 772,000 | 787,694 |
| Columbia Pipelines Operating Company LLC (A) | 5.927 | 08-15-30 | 248,000 | 260,512 |
| Columbia Pipelines Operating Company LLC (A) | 6.036 | 11-15-33 | 1,342,000 | 1,416,918 |
| Continental Resources, Inc. (A) | 2.875 | 04-01-32 | 2,600,000 | 2,186,199 |
| Continental Resources, Inc. | 4.900 | 06-01-44 | 283,000 | 240,627 |
| Continental Resources, Inc. (A) | 5.750 | 01-15-31 | 1,444,000 | 1,464,434 |
| Diamondback Energy, Inc. | 5.750 | 04-18-54 | 1,182,000 | 1,182,481 |
| Enbridge, Inc. (5.750% to 7-15-30, then 5 Year CMT + 5.314% to 7-15-50, then 5 Year CMT + 6.064%) | 5.750 | 07-15-80 | 2,940,000 | 2,810,807 |
| Enbridge, Inc. (6.250% to 3-1-28, then 3 month CME Term SOFR + 3.903% to 3-1-48, then 3 month CME Term SOFR + 4.653%) | 6.250 | 03-01-78 | 1,771,000 | 1,733,620 |
| Enbridge, Inc. (8.500% to 1-15-34, then 5 Year CMT + 4.431% to 1-15-54, then 5 Year CMT + 5.181%) | 8.500 | 01-15-84 | 870,000 | 953,529 |
| Energy Transfer LP | 5.150 | 03-15-45 | 483,000 | 441,922 |
| Energy Transfer LP | 5.250 | 04-15-29 | 2,090,000 | 2,136,669 |
| Energy Transfer LP | 5.250 | 07-01-29 | 761,000 | 778,902 |
| Energy Transfer LP | 5.400 | 10-01-47 | 1,621,000 | 1,515,623 |
| Enterprise Products Operating LLC (5.250% to 8-16-27, then 3 month CME Term SOFR + 3.295%) | 5.250 | 08-16-77 | 2,119,000 | 2,065,835 |
| Kinder Morgan Energy Partners LP | 7.750 | 03-15-32 | 275,000 | 319,397 |
| MPLX LP | 4.250 | 12-01-27 | 658,000 | 650,082 |
| MPLX LP | 4.950 | 09-01-32 | 663,000 | 656,273 |
| MPLX LP | 5.000 | 03-01-33 | 425,000 | 420,570 |
| Occidental Petroleum Corp. | 5.375 | 01-01-32 | 524,000 | 531,736 |
| Occidental Petroleum Corp. | 6.450 | 09-15-36 | 1,667,000 | 1,806,640 |
| Occidental Petroleum Corp. | 6.625 | 09-01-30 | 244,000 | 262,860 |
| ONEOK, Inc. | 5.650 | 11-01-28 | 319,000 | 331,349 |
| ONEOK, Inc. | 6.050 | 09-01-33 | 1,155,000 | 1,219,034 |
| ONEOK, Inc. | 6.625 | 09-01-53 | 761,000 | 838,182 |
| Ovintiv, Inc. | 6.250 | 07-15-33 | 723,000 | 763,339 |
| Ovintiv, Inc. | 7.200 | 11-01-31 | 27,000 | 29,981 |
| Sabine Pass Liquefaction LLC | 4.500 | 05-15-30 | 1,369,000 | 1,354,694 |
| Targa Resources Corp. | 5.500 | 02-15-35 | 1,290,000 | 1,309,739 |
| Targa Resources Corp. | 6.150 | 03-01-29 | 1,470,000 | 1,552,307 |
| Targa Resources Partners LP | 4.000 | 01-15-32 | 664,000 | 616,089 |
| The Williams Companies, Inc. | 4.650 | 08-15-32 | 125,000 | 122,964 |
| Var Energi ASA (A) | 8.000 | 11-15-32 | 2,338,000 | 2,691,328 |
| Western Midstream Operating LP | 4.050 | 02-01-30 | 1,237,000 | 1,184,057 |
| Western Midstream Operating LP | 5.450 | 11-15-34 | 675,000 | 671,239 |
| Whistler Pipeline LLC (A) | 5.400 | 09-30-29 | 523,000 | 529,792 |
| Whistler Pipeline LLC (A) | 5.700 | 09-30-31 | 653,000 | 667,633 |
| Financials 21.6% | | | | 59,047,875 |
| Banks 8.4% | | | | |
| Banco Santander SA | 4.379 | 04-12-28 | 250,000 | 246,719 |
| Bank of America Corp. (3.846% to 3-8-32, then 5 Year CMT + 2.000%) | 3.846 | 03-08-37 | 221,000 | 200,612 |
| BNP Paribas SA (5.497% to 5-20-29, then Overnight SOFR + 1.590%) (A) | 5.497 | 05-20-30 | 926,000 | 950,262 |
| BNP Paribas SA (5.894% to 12-5-33, then Overnight SOFR + 1.866%) (A) | 5.894 | 12-05-34 | 1,558,000 | 1,653,811 |
| BNP Paribas SA (9.250% to 11-17-27, then 5 Year CMT + 4.969%) (A)(B) | 9.250 | 11-17-27 | 285,000 | 308,885 |
| BPCE SA (5.716% to 1-18-29, then 1 Year CMT + 1.959%) (A) | 5.716 | 01-18-30 | 819,000 | 839,028 |

| | Rate (%) | Maturity date | Par value^ | Value |
|--|----------|---------------|------------|-----------|
| Financials (continued) | | | | |
| Banks (continued) | | | | |
| Citigroup, Inc. (2.561% to 5-1-31, then Overnight SOFR + 1.167%) | 2.561 | 05-01-32 | 108,000 | \$93,553 |
| Citigroup, Inc. (5.174% to 2-13-29, then Overnight SOFR + 1.364%) | 5.174 | 02-13-30 | 696,000 | 709,268 |
| Citigroup, Inc. (6.174% to 5-25-33, then Overnight SOFR + 2.661%) | 6.174 | 05-25-34 | 381,000 | 402,182 |
| Citizens Financial Group, Inc. | 3.250 | 04-30-30 | 129,000 | 118,169 |
| Citizens Financial Group, Inc. (5.718% to 7-23-31, then Overnight SOFR + 1.910%) | 5.718 | 07-23-32 | 1,144,000 | 1,167,696 |
| Citizens Financial Group, Inc. (6.645% to 4-25-34, then Overnight SOFR + 2.325%) | 6.645 | 04-25-35 | 823,000 | 889,415 |
| Comerica, Inc. (5.982% to 1-30-29, then Overnight SOFR + 2.155%) | 5.982 | 01-30-30 | 1,660,000 | 1,688,658 |
| Credit Agricole SA (A) | 3.250 | 01-14-30 | 409,000 | 375,612 |
| Credit Agricole SA (6.316% to 10-3-28, then Overnight SOFR + 1.860%) (A) | 6.316 | 10-03-29 | 961,000 | 1,011,843 |
| Fifth Third Bancorp (6.339% to 7-27-28, then Overnight SOFR + 2.340%) | 6.339 | 07-27-29 | 673,000 | 707,568 |
| Huntington Bancshares, Inc. (6.208% to 8-21-28, then Overnight SOFR + 2.020%) | 6.208 | 08-21-29 | 478,000 | 502,217 |
| ING Groep NV (5.335% to 3-19-29, then Overnight SOFR + 1.440%) | 5.335 | 03-19-30 | 598,000 | 611,386 |
| JPMorgan Chase & Co. (5.581% to 4-22-29, then Overnight SOFR + 1.160%) | 5.581 | 04-22-30 | 830,000 | 864,154 |
| Regions Financial Corp. (5.722% to 6-6-29, then Overnight SOFR + 1.490%) | 5.722 | 06-06-30 | 1,330,000 | 1,364,220 |
| Santander Holdings USA, Inc. (2.490% to 1-6-27, then Overnight SOFR + 1.249%) | 2.490 | 01-06-28 | 164,000 | 153,913 |
| Santander Holdings USA, Inc. | 3.244 | 10-05-26 | 458,000 | 442,603 |
| Santander Holdings USA, Inc. | 4.400 | 07-13-27 | 255,000 | 251,907 |
| Societe Generale SA (6.691% to 1-10-33, then 1 Year CMT + 2.950%) (A) | 6.691 | 01-10-34 | 320,000 | 342,976 |
| The PNC Financial Services Group, Inc. (3.400% to 9-15-26, then 5 Year CMT + 2.595%) (B) | 3.400 | 09-15-26 | 1,542,000 | 1,359,180 |
| The PNC Financial Services Group, Inc. (6.250% to 3-15-30, then 7 Year CMT + 2.808%) (B) | 6.250 | 03-15-30 | 379,000 | 377,211 |
| The PNC Financial Services Group, Inc. (3 month CME Term SOFR + 3.302%) (B)(C) | 8.648 | 12-01-24 | 47,000 | 47,113 |
| Truist Financial Corp. (5.435% to 1-24-29, then Overnight SOFR + 1.620%) | 5.435 | 01-24-30 | 1,372,000 | 1,407,304 |
| Truist Financial Corp. (5.867% to 6-8-33, then Overnight SOFR + 2.361%) | 5.867 | 06-08-34 | 1,000,000 | 1,044,893 |
| Truist Financial Corp. (7.161% to 10-30-28, then Overnight SOFR + 2.446%) | 7.161 | 10-30-29 | 602,000 | 654,112 |
| U.S. Bancorp (5.384% to 1-23-29, then Overnight SOFR + 1.560%) | 5.384 | 01-23-30 | 665,000 | 683,406 |
| U.S. Bancorp (5.836% to 6-10-33, then Overnight SOFR + 2.260%) | 5.836 | 06-12-34 | 1,100,000 | 1,155,702 |
| Wells Fargo & Company (5.875% to 6-15-25, then 9.865% thereafter) (B) | 5.875 | 06-15-25 | 276,000 | 274,065 |
| Capital markets 7.4% | | | | |
| Ares Capital Corp. | 2.150 | 07-15-26 | 1,001,000 | 943,976 |
| Ares Capital Corp. | 2.875 | 06-15-28 | 674,000 | 615,692 |
| Ares Capital Corp. | 5.875 | 03-01-29 | 715,000 | 726,922 |
| Ares Capital Corp. | 5.950 | 07-15-29 | 387,000 | 394,367 |
| Blackstone Private Credit Fund | 3.250 | 03-15-27 | 35,000 | 33,144 |
| Blackstone Private Credit Fund | 4.000 | 01-15-29 | 1,158,000 | 1,092,623 |
| Blackstone Private Credit Fund (A) | 7.300 | 11-27-28 | 1,094,000 | 1,159,678 |
| Cantor Fitzgerald LP (A) | 7.200 | 12-12-28 | 2,570,000 | 2,718,597 |
| Deutsche Bank AG (2.552% to 1-7-27, then Overnight SOFR + 1.318%) | 2.552 | 01-07-28 | 297,000 | 280,853 |
| Deutsche Bank AG (6.819% to 11-20-28, then Overnight SOFR + 2.510%) | 6.819 | 11-20-29 | 672,000 | 715,062 |
| Jefferies Financial Group, Inc. | 5.875 | 07-21-28 | 577,000 | 597,507 |
| Jefferies Financial Group, Inc. | 6.200 | 04-14-34 | 2,075,000 | 2,183,358 |
| Lazard Group LLC | 4.375 | 03-11-29 | 792,000 | 775,519 |
| Lazard Group LLC | 6.000 | 03-15-31 | 1,740,000 | 1,814,478 |
| Macquarie Bank, Ltd. (A) | 3.624 | 06-03-30 | 229,000 | 211,556 |
| Morgan Stanley (2.484% to 9-16-31, then Overnight SOFR + 1.360%) | 2.484 | 09-16-36 | 249,000 | 205,269 |
| The Charles Schwab Corp. (5.643% to 5-19-28, then Overnight SOFR + 2.210%) | 5.643 | 05-19-29 | 568,000 | 587,671 |
| The Charles Schwab Corp. (5.853% to 5-19-33, then Overnight SOFR + 2.500%) | 5.853 | 05-19-34 | 788,000 | 829,882 |

| | Rate (%) | Maturity date | Par value^ | Value |
|--|----------|---------------|------------|-------------------|
| Financials (continued) | | | | |
| Capital markets (continued) | | | | |
| The Charles Schwab Corp. (6.196% to 11-17-28, then Overnight SOFR + 1.878%) | 6.196 | 11-17-29 | 1,600,000 | \$1,693,662 |
| The Goldman Sachs Group, Inc. (2.650% to 10-21-31, then Overnight SOFR + 1.264%) | 2.650 | 10-21-32 | 212,000 | 182,998 |
| UBS Group AG (5.428% to 2-8-29, then 1 Year CMT + 1.520%) (A) | 5.428 | 02-08-30 | 886,000 | 907,755 |
| UBS Group AG (6.301% to 9-22-33, then 1 Year CMT + 2.000%) (A) | 6.301 | 09-22-34 | 560,000 | 604,202 |
| UBS Group AG (9.250% to 11-13-28, then 5 Year CMT + 4.745%) (A)(B) | 9.250 | 11-13-28 | 503,000 | 554,596 |
| UBS Group AG (9.250% to 11-13-33, then 5 Year CMT + 4.758%) (A)(B) | 9.250 | 11-13-33 | 375,000 | 433,049 |
| Consumer finance 0.9% | | | | |
| Ally Financial, Inc. | 8.000 | 11-01-31 | 1,048,000 | 1,196,086 |
| Discover Financial Services | 4.100 | 02-09-27 | 280,000 | 275,175 |
| Trust Fibra Uno (A) | 7.375 | 02-13-34 | 1,043,000 | 1,068,630 |
| Financial services 2.6% | | | | |
| Apollo Debt Solutions BDC (A) | 6.900 | 04-13-29 | 539,000 | 557,395 |
| Corebridge Financial, Inc. (6.875% to 12-15-27, then 5 Year CMT + 3.846%) | 6.875 | 12-15-52 | 297,000 | 303,410 |
| Enact Holdings, Inc. | 6.250 | 05-28-29 | 1,250,000 | 1,289,038 |
| National Rural Utilities Cooperative Finance Corp. | 4.850 | 02-07-29 | 1,118,000 | 1,138,544 |
| NMI Holdings, Inc. | 6.000 | 08-15-29 | 1,405,000 | 1,438,214 |
| Radian Group, Inc. | 6.200 | 05-15-29 | 2,360,000 | 2,457,558 |
| Insurance 2.3% | | | | |
| Athene Holding, Ltd. | 3.500 | 01-15-31 | 2,154,000 | 1,982,059 |
| CNA Financial Corp. | 2.050 | 08-15-30 | 208,000 | 180,254 |
| CNO Financial Group, Inc. | 5.250 | 05-30-29 | 1,303,000 | 1,307,393 |
| CNO Financial Group, Inc. | 6.450 | 06-15-34 | 616,000 | 642,560 |
| F&G Annuities & Life, Inc. | 6.500 | 06-04-29 | 659,000 | 672,231 |
| MetLife, Inc. (6.400% to 12-15-36, then 3 month CME Term SOFR + 2.467%) | 6.400 | 12-15-36 | 575,000 | 604,858 |
| SBL Holdings, Inc. (A) | 5.000 | 02-18-31 | 120,000 | 108,854 |
| Teachers Insurance & Annuity Association of America (A) | 4.270 | 05-15-47 | 783,000 | 663,557 |
| Health care 8.2% | | | | 22,352,567 |
| Biotechnology 2.4% | | | | |
| Amgen, Inc. | 5.250 | 03-02-30 | 1,524,000 | 1,578,707 |
| Amgen, Inc. | 5.250 | 03-02-33 | 2,967,000 | 3,049,118 |
| Regeneron Pharmaceuticals, Inc. | 1.750 | 09-15-30 | 2,094,000 | 1,790,161 |
| Health care equipment and supplies 0.4% | | | | |
| Solventum Corp. (A) | 5.400 | 03-01-29 | 934,000 | 953,133 |
| Health care providers and services 2.2% | | | | |
| Cencora, Inc. | 2.800 | 05-15-30 | 418,000 | 379,999 |
| Centene Corp. | 4.625 | 12-15-29 | 1,690,000 | 1,644,188 |
| Fresenius Medical Care US Finance III, Inc. (A) | 2.375 | 02-16-31 | 942,000 | 776,947 |
| Fresenius Medical Care US Finance III, Inc. (A) | 3.750 | 06-15-29 | 1,968,000 | 1,846,282 |
| HCA, Inc. | 5.450 | 04-01-31 | 398,000 | 408,341 |
| Universal Health Services, Inc. | 2.650 | 10-15-30 | 1,109,000 | 980,083 |
| Life sciences tools and services 0.5% | | | | |
| Icon Investments Six DAC | 5.809 | 05-08-27 | 370,000 | 379,507 |
| Icon Investments Six DAC | 5.849 | 05-08-29 | 653,000 | 682,283 |
| Thermo Fisher Scientific, Inc. | 4.977 | 08-10-30 | 407,000 | 420,844 |
| Pharmaceuticals 2.7% | | | | |
| IQVIA, Inc. | 6.250 | 02-01-29 | 536,000 | 566,291 |
| Pfizer Investment Enterprises Pte, Ltd. | 4.750 | 05-19-33 | 667,000 | 670,587 |
| Royalty Pharma PLC | 1.750 | 09-02-27 | 849,000 | 783,272 |
| Viatis, Inc. | 2.700 | 06-22-30 | 2,657,000 | 2,338,997 |

| | Rate (%) | Maturity date | Par value^ | Value |
|---|----------|---------------|------------|-------------------|
| Health care (continued) | | | | |
| Pharmaceuticals (continued) | | | | |
| Viatis, Inc. | 4.000 | 06-22-50 | 4,379,000 | \$3,103,827 |
| Industrials 13.7% | | | | 37,260,539 |
| Aerospace and defense 1.1% | | | | |
| BAE Systems PLC (A) | 5.250 | 03-26-31 | 410,000 | 422,199 |
| DAE Funding LLC (A) | 3.375 | 03-20-28 | 686,000 | 649,428 |
| Huntington Ingalls Industries, Inc. | 4.200 | 05-01-30 | 464,000 | 449,520 |
| Lockheed Martin Corp. | 5.250 | 01-15-33 | 1,000,000 | 1,049,047 |
| The Boeing Company (A) | 6.298 | 05-01-29 | 457,000 | 477,270 |
| Building products 0.9% | | | | |
| Owens Corning | 3.500 | 02-15-30 | 685,000 | 644,071 |
| Owens Corning | 3.875 | 06-01-30 | 450,000 | 431,190 |
| Owens Corning | 3.950 | 08-15-29 | 880,000 | 851,510 |
| Owens Corning | 5.700 | 06-15-34 | 448,000 | 467,572 |
| Construction and engineering 0.3% | | | | |
| CIMIC Finance USA Pty, Ltd. (A) | 7.000 | 03-25-34 | 664,000 | 705,281 |
| Electrical equipment 0.2% | | | | |
| Regal Rexnord Corp. | 6.400 | 04-15-33 | 495,000 | 525,303 |
| Ground transportation 0.3% | | | | |
| Uber Technologies, Inc. (A) | 4.500 | 08-15-29 | 962,000 | 943,467 |
| Passenger airlines 6.4% | | | | |
| Air Canada 2015-2 Class AA Pass Through Trust (A) | 3.750 | 12-15-27 | 614,229 | 589,544 |
| American Airlines 2014-1 Class A Pass Through Trust | 3.700 | 10-01-26 | 445,520 | 428,573 |
| American Airlines 2016-1 Class A Pass Through Trust | 4.100 | 01-15-28 | 1,130,915 | 1,072,494 |
| American Airlines 2016-1 Class AA Pass Through Trust | 3.575 | 01-15-28 | 393,325 | 376,137 |
| American Airlines 2016-3 Class A Pass Through Trust | 3.250 | 04-15-30 | 939,214 | 858,979 |
| American Airlines 2017-1 Class A Pass Through Trust | 4.000 | 02-15-29 | 958,125 | 896,054 |
| American Airlines 2017-1 Class AA Pass Through Trust | 3.650 | 02-15-29 | 899,999 | 852,740 |
| American Airlines 2017-2 Class A Pass Through Trust | 3.600 | 10-15-29 | 1,046,660 | 954,457 |
| American Airlines 2019-1 Class A Pass Through Trust | 3.500 | 02-15-32 | 1,211,635 | 1,075,695 |
| American Airlines 2019-1 Class AA Pass Through Trust | 3.150 | 02-15-32 | 1,470,893 | 1,342,708 |
| American Airlines 2021-1 Class A Pass Through Trust | 2.875 | 07-11-34 | 719,559 | 622,396 |
| American Airlines 2021-1 Class B Pass Through Trust | 3.950 | 07-11-30 | 123,820 | 113,808 |
| British Airways 2018-1 Class A Pass Through Trust (A) | 4.125 | 09-20-31 | 76,246 | 71,637 |
| British Airways 2020-1 Class A Pass Through Trust (A) | 4.250 | 11-15-32 | 430,897 | 411,321 |
| British Airways 2020-1 Class B Pass Through Trust (A) | 8.375 | 11-15-28 | 141,197 | 147,603 |
| Delta Air Lines, Inc. (A) | 4.750 | 10-20-28 | 2,377,000 | 2,354,024 |
| JetBlue 2019-1 Class AA Pass Through Trust | 2.750 | 05-15-32 | 713,449 | 623,820 |
| United Airlines 2016-1 Class A Pass Through Trust | 3.450 | 07-07-28 | 395,412 | 365,310 |
| United Airlines 2019-1 Class A Pass Through Trust | 4.550 | 08-25-31 | 243,413 | 224,093 |
| United Airlines 2020-1 Class A Pass Through Trust | 5.875 | 10-15-27 | 1,718,566 | 1,750,606 |
| United Airlines 2023-1 Class A Pass Through Trust | 5.800 | 01-15-36 | 2,163,555 | 2,235,863 |
| Professional services 0.3% | | | | |
| Concentrix Corp. | 6.600 | 08-02-28 | 743,000 | 778,909 |
| Trading companies and distributors 4.2% | | | | |
| AerCap Ireland Capital DAC | 2.450 | 10-29-26 | 3,629,000 | 3,458,740 |
| AerCap Ireland Capital DAC | 3.000 | 10-29-28 | 323,000 | 302,085 |
| AerCap Ireland Capital DAC | 3.300 | 01-30-32 | 2,671,000 | 2,374,190 |
| Air Lease Corp. | 3.625 | 12-01-27 | 380,000 | 368,368 |
| Ashtead Capital, Inc. (A) | 4.250 | 11-01-29 | 269,000 | 258,886 |
| Ashtead Capital, Inc. (A) | 5.500 | 08-11-32 | 1,340,000 | 1,353,564 |
| Ashtead Capital, Inc. (A) | 5.550 | 05-30-33 | 2,400,000 | 2,426,877 |

| | Rate (%) | Maturity date | Par value^ | Value |
|--|----------|---------------|------------|-------------------|
| Industrials (continued) | | | | |
| Trading companies and distributors (continued) | | | | |
| Ashtead Capital, Inc. (A) | 5.950 | 10-15-33 | 525,000 | \$544,642 |
| SMBC Aviation Capital Finance DAC (A) | 2.300 | 06-15-28 | 449,000 | 410,558 |
| Information technology 7.9% | | | | 21,440,713 |
| Communications equipment 0.1% | | | | |
| Motorola Solutions, Inc. | 2.300 | 11-15-30 | 175,000 | 152,574 |
| Motorola Solutions, Inc. | 2.750 | 05-24-31 | 184,000 | 162,694 |
| Electronic equipment, instruments and components 1.4% | | | | |
| CDW LLC | 5.100 | 03-01-30 | 675,000 | 679,374 |
| CDW LLC | 5.550 | 08-22-34 | 810,000 | 816,869 |
| Flex, Ltd. | 5.250 | 01-15-32 | 389,000 | 389,106 |
| TD SYNnex Corp. | 2.650 | 08-09-31 | 1,500,000 | 1,266,978 |
| TD SYNnex Corp. | 6.100 | 04-12-34 | 520,000 | 540,609 |
| IT services 0.6% | | | | |
| Gartner, Inc. (A) | 4.500 | 07-01-28 | 1,800,000 | 1,767,774 |
| Semiconductors and semiconductor equipment 4.3% | | | | |
| Broadcom, Inc. (A) | 3.419 | 04-15-33 | 596,000 | 531,047 |
| Broadcom, Inc. | 4.750 | 04-15-29 | 1,723,000 | 1,736,078 |
| Foundry JV Holdco LLC (A) | 5.875 | 01-25-34 | 2,670,000 | 2,680,673 |
| Marvell Technology, Inc. | 5.950 | 09-15-33 | 1,400,000 | 1,487,009 |
| Micron Technology, Inc. | 2.703 | 04-15-32 | 499,000 | 427,503 |
| Micron Technology, Inc. | 5.300 | 01-15-31 | 665,000 | 681,788 |
| Micron Technology, Inc. | 5.327 | 02-06-29 | 1,025,000 | 1,049,727 |
| Micron Technology, Inc. | 6.750 | 11-01-29 | 1,778,000 | 1,934,797 |
| Qorvo, Inc. (A) | 3.375 | 04-01-31 | 616,000 | 546,869 |
| Qorvo, Inc. | 4.375 | 10-15-29 | 550,000 | 529,649 |
| Software 0.4% | | | | |
| Atlassian Corp. | 5.250 | 05-15-29 | 712,000 | 727,964 |
| Oracle Corp. | 2.950 | 04-01-30 | 151,000 | 138,677 |
| VMware LLC | 4.700 | 05-15-30 | 225,000 | 224,735 |
| Technology hardware, storage and peripherals 1.1% | | | | |
| Dell International LLC | 5.300 | 10-01-29 | 147,000 | 151,787 |
| Dell International LLC | 5.400 | 04-15-34 | 2,745,000 | 2,816,432 |
| Materials 1.6% | | | | 4,373,953 |
| Construction materials 0.7% | | | | |
| Cemex SAB de CV (A) | 3.875 | 07-11-31 | 2,000,000 | 1,819,891 |
| Metals and mining 0.9% | | | | |
| Freeport-McMoRan, Inc. | 5.400 | 11-14-34 | 1,070,000 | 1,090,797 |
| Freeport-McMoRan, Inc. | 5.450 | 03-15-43 | 1,276,000 | 1,249,722 |
| Newmont Corp. | 2.800 | 10-01-29 | 230,000 | 213,543 |
| Real estate 3.6% | | | | 9,829,601 |
| Industrial REITs 1.5% | | | | |
| Prologis Targeted U.S. Logistics Fund LP (A) | 5.250 | 04-01-29 | 2,400,000 | 2,451,340 |
| Prologis Targeted U.S. Logistics Fund LP (A) | 5.250 | 01-15-35 | 1,541,000 | 1,555,482 |
| Real estate management and development 0.2% | | | | |
| CoStar Group, Inc. (A) | 2.800 | 07-15-30 | 773,000 | 679,705 |
| Residential REITs 0.1% | | | | |
| American Homes 4 Rent LP | 4.250 | 02-15-28 | 297,000 | 291,895 |
| Specialized REITs 1.8% | | | | |
| American Tower Corp. | 3.800 | 08-15-29 | 247,000 | 237,086 |

| | Rate (%) | Maturity date | Par value^ | Value |
|--|----------|------------------|---------------|--------------------|
| Real estate (continued) | | | | |
| Specialized REITs (continued) | | | | |
| American Tower Corp. | 5.200 | 02-15-29 | 1,710,000 | \$1,748,237 |
| GLP Capital LP | 3.250 | 01-15-32 | 332,000 | 289,787 |
| GLP Capital LP | 4.000 | 01-15-30 | 295,000 | 278,790 |
| VICI Properties LP | 5.125 | 05-15-32 | 2,324,000 | 2,297,279 |
| Utilities 10.1% | | | | 27,487,778 |
| Electric utilities 4.9% | | | | |
| American Electric Power Company, Inc. | 5.625 | 03-01-33 | 268,000 | 280,024 |
| Constellation Energy Generation LLC | 6.500 | 10-01-53 | 471,000 | 521,809 |
| Duke Energy Carolinas LLC | 4.950 | 01-15-33 | 1,000,000 | 1,015,681 |
| Duke Energy Corp. | 2.450 | 06-01-30 | 180,000 | 160,896 |
| Duke Energy Corp. | 5.750 | 09-15-33 | 1,000,000 | 1,056,632 |
| Electricite de France SA (A) | 5.650 | 04-22-29 | 1,900,000 | 1,977,153 |
| Eversource Energy | 5.125 | 05-15-33 | 593,000 | 593,466 |
| Exelon Corp. | 4.050 | 04-15-30 | 1,000,000 | 974,794 |
| Georgia Power Company | 4.950 | 05-17-33 | 324,000 | 327,521 |
| NextEra Energy Capital Holdings, Inc. | 2.250 | 06-01-30 | 918,000 | 810,532 |
| NextEra Energy Capital Holdings, Inc. (6.700% to 9-1-29, then 5 Year CMT + 2.364%) | 6.700 | 09-01-54 | 1,095,000 | 1,113,953 |
| NRG Energy, Inc. (A) | 2.450 | 12-02-27 | 502,000 | 465,898 |
| NRG Energy, Inc. (A) | 4.450 | 06-15-29 | 936,000 | 907,449 |
| NRG Energy, Inc. (A) | 7.000 | 03-15-33 | 1,943,000 | 2,137,230 |
| The Southern Company | 5.700 | 03-15-34 | 967,000 | 1,020,250 |
| Independent power and renewable electricity producers 2.5% | | | | |
| Vistra Operations Company LLC (A) | 3.700 | 01-30-27 | 2,590,000 | 2,520,404 |
| Vistra Operations Company LLC (A) | 4.300 | 07-15-29 | 1,973,000 | 1,915,150 |
| Vistra Operations Company LLC (A) | 6.000 | 04-15-34 | 1,306,000 | 1,364,843 |
| Vistra Operations Company LLC (A) | 6.950 | 10-15-33 | 847,000 | 940,918 |
| Multi-utilities 2.7% | | | | |
| Dominion Energy, Inc. | 3.375 | 04-01-30 | 1,000,000 | 936,198 |
| Dominion Energy, Inc. (6.875% to 2-1-30, then 5 Year CMT + 2.386%) | 6.875 | 02-01-55 | 894,000 | 931,084 |
| Dominion Energy, Inc. (7.000% to 6-1-34, then 5 Year CMT + 2.511%) | 7.000 | 06-01-54 | 407,000 | 432,940 |
| National Grid PLC | 5.809 | 06-12-33 | 1,545,000 | 1,618,443 |
| NiSource, Inc. | 1.700 | 02-15-31 | 180,000 | 149,549 |
| San Diego Gas & Electric Company | 4.950 | 08-15-28 | 1,158,000 | 1,181,309 |
| Sempra | 5.500 | 08-01-33 | 1,195,000 | 1,233,681 |
| Sempra (6.875% to 10-1-29, then 5 Year CMT + 2.789%) | 6.875 | 10-01-54 | 891,000 | 899,971 |
| Municipal bonds 0.1% | | | | \$325,275 |
| (Cost \$437,622) | | | | |
| Foothill-Eastern Transportation Corridor Agency (California) | 4.094 | 01-15-49 | 30,000 | 25,875 |
| Golden State Tobacco Securitization Corp. (California) | 4.214 | 06-01-50 | 108,000 | 84,868 |
| Maryland Health & Higher Educational Facilities Authority | 3.197 | 07-01-50 | 125,000 | 91,609 |
| Ohio Turnpike & Infrastructure Commission | 3.216 | 02-15-48 | 30,000 | 23,860 |
| Regents of the University of California Medical Center | 3.006 | 05-15-50 | 140,000 | 99,063 |
| | | Yield (%) | Shares | Value |
| Short-term investments 0.8% | | | | \$2,264,186 |
| (Cost \$2,264,233) | | | | |
| Short-term funds 0.8% | | | | 2,264,186 |
| John Hancock Collateral Trust (D) | | 5.2747(E) | 226,428 | 2,264,186 |

| | |
|---|----------------------|
| Total investments (Cost \$261,581,718) 98.6% | \$268,998,196 |
| Other assets and liabilities, net 1.4% | 3,769,221 |
| Total net assets 100.0% | \$272,767,417 |

The percentage shown for each investment category is the total value of the category as a percentage of the net assets of the portfolio.

^All par values are denominated in U.S. dollars unless otherwise indicated.

Security Abbreviations and Legend

CME CME Group Published Rates

CMT Constant Maturity Treasury

SOFR Secured Overnight Financing Rate

(A) This security is exempt from registration under Rule 144A of the Securities Act of 1933. Such securities may be resold, normally to qualified institutional buyers, in transactions exempt from registration. Rule 144A securities amounted to \$71,157,338 or 26.1% of the portfolio's net assets as of 8-31-24.

(B) Perpetual bonds have no stated maturity date. Date shown as maturity date is next call date.

(C) Variable rate obligation. The coupon rate shown represents the rate at period end.

(D) Investment is an affiliate of the fund, the advisor and/or subadvisor.

(E) The rate shown is the annualized seven-day yield as of 8-31-24.

The portfolio had the following country composition as a percentage of net assets on 8-31-24:

| | |
|-----------------|---------------|
| United States | 85.4% |
| Ireland | 2.8% |
| France | 2.7% |
| Canada | 2.2% |
| Norway | 1.3% |
| Mexico | 1.1% |
| United Kingdom | 1.0% |
| Other countries | 3.5% |
| TOTAL | 100.0% |

MANAGED ACCOUNT SHARES NON-INVESTMENT-GRADE CORPORATE BOND PORTFOLIO

As of 8-31-24 (unaudited)

| | Rate (%) | Maturity date | Par value^ | Value |
|--|----------|---------------|------------|---------------------|
| Corporate bonds 96.1% | | | | \$65,533,112 |
| (Cost \$63,714,428) | | | | |
| Communication services 11.3% | | | | 7,742,345 |
| Diversified telecommunication services 2.6% | | | | |
| C&W Senior Finance, Ltd. (A) | 6.875 | 09-15-27 | 500,000 | 492,229 |
| Connect Finco SARL (A) | 6.750 | 10-01-26 | 571,000 | 566,360 |
| GCI LLC (A) | 4.750 | 10-15-28 | 679,000 | 644,075 |
| Total Play Telecomunicaciones SA de CV (A) | 6.375 | 09-20-28 | 200,000 | 116,657 |
| Entertainment 0.7% | | | | |
| WMG Acquisition Corp. (A) | 3.875 | 07-15-30 | 496,000 | 460,421 |
| Interactive media and services 0.7% | | | | |
| Match Group Holdings II LLC (A) | 3.625 | 10-01-31 | 135,000 | 119,875 |
| Match Group Holdings II LLC (A) | 4.125 | 08-01-30 | 382,000 | 351,874 |
| Media 5.0% | | | | |
| Globo Comunicacao e Participacoes SA (A) | 4.875 | 01-22-30 | 326,000 | 301,047 |
| LCPR Senior Secured Financing DAC (A) | 5.125 | 07-15-29 | 625,000 | 504,689 |
| Midcontinent Communications (A) | 8.000 | 08-15-32 | 1,225,000 | 1,220,410 |
| News Corp. (A) | 3.875 | 05-15-29 | 466,000 | 438,250 |
| Sirius XM Radio, Inc. (A) | 4.000 | 07-15-28 | 433,000 | 405,568 |
| Sirius XM Radio, Inc. (A) | 5.000 | 08-01-27 | 547,000 | 534,696 |
| Wireless telecommunication services 2.3% | | | | |
| Iliad Holding SAS (A) | 8.500 | 04-15-31 | 300,000 | 317,900 |
| Millicom International Cellular SA (A) | 6.250 | 03-25-29 | 486,000 | 480,878 |
| Millicom International Cellular SA (A) | 7.375 | 04-02-32 | 213,000 | 215,771 |

| | Rate (%) | Maturity date | Par value^ | Value |
|---|----------|---------------|------------|-------------------|
| Communication services (continued) | | | | |
| Wireless telecommunication services (continued) | | | | |
| Vodafone Group PLC (7.000% to 4-4-29, then 5 Year U.S. Swap Rate + 4.873% to 4-4-49, then 5 Year U.S. Swap Rate + 5.623%) | 7.000 | 04-04-79 | 546,000 | \$571,645 |
| Consumer discretionary 18.6% | | | | 12,663,586 |
| Broadline retail 2.1% | | | | |
| Kohl's Corp. | 4.625 | 05-01-31 | 412,000 | 340,386 |
| Macy's Retail Holdings LLC (A) | 5.875 | 04-01-29 | 351,000 | 343,777 |
| Macy's Retail Holdings LLC (A) | 5.875 | 03-15-30 | 287,000 | 278,308 |
| Macy's Retail Holdings LLC (A) | 6.125 | 03-15-32 | 455,000 | 435,227 |
| Hotels, restaurants and leisure 10.5% | | | | |
| Caesars Entertainment, Inc. (A) | 6.500 | 02-15-32 | 237,000 | 243,549 |
| Full House Resorts, Inc. (A) | 8.250 | 02-15-28 | 263,000 | 260,002 |
| Hilton Grand Vacations Borrower Escrow LLC (A) | 5.000 | 06-01-29 | 607,000 | 573,902 |
| Hilton Grand Vacations Borrower Escrow LLC (A) | 6.625 | 01-15-32 | 1,306,000 | 1,321,740 |
| Jacobs Entertainment, Inc. (A) | 6.750 | 02-15-29 | 279,000 | 266,167 |
| MGM Resorts International | 4.750 | 10-15-28 | 906,000 | 881,864 |
| Midwest Gaming Borrower LLC (A) | 4.875 | 05-01-29 | 664,000 | 633,943 |
| Mohegan Tribal Gaming Authority (A) | 8.000 | 02-01-26 | 1,040,000 | 1,007,125 |
| Resorts World Las Vegas LLC (A) | 4.625 | 04-16-29 | 550,000 | 495,445 |
| Resorts World Las Vegas LLC (A) | 4.625 | 04-06-31 | 300,000 | 260,898 |
| Resorts World Las Vegas LLC (A) | 8.450 | 07-27-30 | 400,000 | 422,428 |
| Royal Caribbean Cruises, Ltd. (A) | 6.000 | 02-01-33 | 521,000 | 533,706 |
| Royal Caribbean Cruises, Ltd. (A) | 6.250 | 03-15-32 | 126,000 | 130,122 |
| Travel + Leisure Company (A) | 4.625 | 03-01-30 | 158,000 | 146,522 |
| Household durables 1.5% | | | | |
| Brookfield Residential Properties, Inc. (A) | 5.000 | 06-15-29 | 315,000 | 295,577 |
| Century Communities, Inc. (A) | 3.875 | 08-15-29 | 400,000 | 370,596 |
| KB Home | 4.000 | 06-15-31 | 383,000 | 352,703 |
| Specialty retail 4.5% | | | | |
| Asbury Automotive Group, Inc. (A) | 4.625 | 11-15-29 | 180,000 | 171,371 |
| Asbury Automotive Group, Inc. | 4.750 | 03-01-30 | 457,000 | 436,682 |
| Group 1 Automotive, Inc. (A) | 4.000 | 08-15-28 | 305,000 | 288,490 |
| Lithia Motors, Inc. (A) | 3.875 | 06-01-29 | 248,000 | 230,013 |
| Lithia Motors, Inc. (A) | 4.375 | 01-15-31 | 167,000 | 153,824 |
| Lithia Motors, Inc. (A) | 4.625 | 12-15-27 | 325,000 | 316,183 |
| The Michaels Companies, Inc. (A) | 5.250 | 05-01-28 | 700,000 | 549,600 |
| The Michaels Companies, Inc. (A) | 7.875 | 05-01-29 | 513,000 | 300,320 |
| Valvoline, Inc. (A) | 3.625 | 06-15-31 | 535,000 | 476,460 |
| Velocity Vehicle Group LLC (A) | 8.000 | 06-01-29 | 141,000 | 146,656 |
| Consumer staples 3.0% | | | | 2,051,800 |
| Food products 3.0% | | | | |
| Coruripe Netherlands BV (A) | 10.000 | 02-10-27 | 349,000 | 330,632 |
| Fiesta Purchaser, Inc. (A) | 7.875 | 03-01-31 | 166,000 | 174,632 |
| MARB BondCo PLC (A) | 3.950 | 01-29-31 | 1,009,000 | 856,524 |
| NBM US Holdings, Inc. (A) | 6.625 | 08-06-29 | 688,000 | 690,012 |
| Energy 19.6% | | | | 13,349,078 |
| Oil, gas and consumable fuels 19.6% | | | | |
| Antero Midstream Partners LP (A) | 5.375 | 06-15-29 | 592,000 | 584,913 |
| Antero Midstream Partners LP (A) | 6.625 | 02-01-32 | 395,000 | 407,016 |
| Ascent Resources Utica Holdings LLC (A) | 5.875 | 06-30-29 | 593,000 | 591,548 |
| Blue Racer Midstream LLC (A) | 7.000 | 07-15-29 | 122,000 | 126,900 |

| | Rate (%) | Maturity date | Par value^ | Value |
|--|----------|---------------|------------|------------------|
| Energy (continued) | | | | |
| Oil, gas and consumable fuels (continued) | | | | |
| Blue Racer Midstream LLC (A) | 7.250 | 07-15-32 | 58,000 | \$60,812 |
| Civitas Resources, Inc. (A) | 8.625 | 11-01-30 | 323,000 | 351,102 |
| Energiean Israel Finance, Ltd. (A) | 5.375 | 03-30-28 | 180,000 | 162,594 |
| Energiean Israel Finance, Ltd. (A) | 5.875 | 03-30-31 | 319,000 | 274,531 |
| Energy Transfer LP (6.500% to 11-15-26, then 5 Year CMT + 5.694%) (B) | 6.500 | 11-15-26 | 1,425,000 | 1,413,776 |
| Energy Transfer LP (7.125% to 5-15-30, then 5 Year CMT + 5.306%) (B) | 7.125 | 05-15-30 | 1,100,000 | 1,100,189 |
| EQM Midstream Partners LP (A) | 6.375 | 04-01-29 | 214,000 | 220,004 |
| EQM Midstream Partners LP (A) | 7.500 | 06-01-30 | 120,000 | 130,970 |
| Global Partners LP (A) | 8.250 | 01-15-32 | 116,000 | 120,590 |
| Hess Midstream Operations LP (A) | 4.250 | 02-15-30 | 104,000 | 98,293 |
| Hess Midstream Operations LP (A) | 5.500 | 10-15-30 | 95,000 | 94,117 |
| Hess Midstream Operations LP (A) | 6.500 | 06-01-29 | 238,000 | 245,567 |
| Howard Midstream Energy Partners LLC (A) | 7.375 | 07-15-32 | 73,000 | 75,574 |
| Leviathan Bond, Ltd. (A) | 6.500 | 06-30-27 | 815,000 | 779,305 |
| Leviathan Bond, Ltd. (A) | 6.750 | 06-30-30 | 143,000 | 131,918 |
| MC Brazil Downstream Trading SARL (A) | 7.250 | 06-30-31 | 776,710 | 699,434 |
| Parkland Corp. (A) | 4.500 | 10-01-29 | 391,000 | 369,094 |
| Parkland Corp. (A) | 4.625 | 05-01-30 | 406,000 | 379,725 |
| Parkland Corp. (A) | 6.625 | 08-15-32 | 217,000 | 219,273 |
| Petroleos Mexicanos | 7.690 | 01-23-50 | 840,000 | 624,964 |
| Southwestern Energy Company | 4.750 | 02-01-32 | 297,000 | 281,491 |
| Sunoco LP | 4.500 | 04-30-30 | 633,000 | 601,477 |
| Sunoco LP (A) | 7.000 | 05-01-29 | 385,000 | 401,050 |
| Sunoco LP (A) | 7.250 | 05-01-32 | 440,000 | 465,368 |
| Talos Production, Inc. (A) | 9.000 | 02-01-29 | 53,000 | 56,304 |
| Talos Production, Inc. (A) | 9.375 | 02-01-31 | 67,000 | 71,552 |
| Venture Global Calcasieu Pass LLC (A) | 3.875 | 08-15-29 | 152,000 | 143,698 |
| Venture Global Calcasieu Pass LLC (A) | 4.125 | 08-15-31 | 372,000 | 344,839 |
| Venture Global LNG, Inc. (A) | 7.000 | 01-15-30 | 403,000 | 412,006 |
| Venture Global LNG, Inc. (A) | 9.500 | 02-01-29 | 751,000 | 846,331 |
| Vital Energy, Inc. (A) | 7.875 | 04-15-32 | 452,000 | 462,753 |
| Financials 11.7% | | | | 8,001,951 |
| Banks 6.4% | | | | |
| Barclays PLC (4.375% to 9-15-28, then 5 Year CMT + 3.410%) (B) | 4.375 | 03-15-28 | 697,000 | 616,139 |
| Barclays PLC (8.000% to 9-15-29, then 5 Year CMT + 5.431%) (B) | 8.000 | 03-15-29 | 400,000 | 417,262 |
| Citigroup, Inc. (4.700% to 1-30-25, then Overnight SOFR + 3.234%) (B) | 4.700 | 01-30-25 | 881,000 | 874,696 |
| Citigroup, Inc. (6.250% to 8-15-26, then 3 month CME Term SOFR + 4.779%) (B) | 6.250 | 08-15-26 | 772,000 | 778,649 |
| Fifth Third Bancorp (3 month CME Term SOFR + 3.295%) (B)(C) | 8.626 | 09-30-24 | 445,000 | 440,847 |
| ING Groep NV (6.500% to 4-16-25, then 5 Year U.S. Swap Rate + 4.446%) (B) | 6.500 | 04-16-25 | 200,000 | 199,577 |
| Popular, Inc. | 7.250 | 03-13-28 | 675,000 | 707,141 |
| Societe Generale SA (5.375% to 11-18-30, then 5 Year CMT + 4.514%) (A)(B) | 5.375 | 11-18-30 | 400,000 | 334,841 |
| Consumer finance 0.9% | | | | |
| Enova International, Inc. (A) | 9.125 | 08-01-29 | 175,000 | 177,661 |
| OneMain Finance Corp. | 9.000 | 01-15-29 | 419,000 | 445,181 |
| Financial services 0.8% | | | | |
| Block, Inc. | 3.500 | 06-01-31 | 180,000 | 162,481 |
| Nationstar Mortgage Holdings, Inc. (A) | 5.125 | 12-15-30 | 111,000 | 105,379 |
| Nationstar Mortgage Holdings, Inc. (A) | 5.500 | 08-15-28 | 275,000 | 270,060 |
| Insurance 3.5% | | | | |
| AmWINS Group, Inc. (A) | 6.375 | 02-15-29 | 280,000 | 287,090 |
| Baldwin Insurance Group Holdings LLC (A) | 7.125 | 05-15-31 | 185,000 | 193,579 |

| | Rate (%) | Maturity date | Par value^ | Value |
|--|----------|---------------|------------|------------------|
| Financials (continued) | | | | |
| Insurance (continued) | | | | |
| Global Atlantic Financial Company (4.700% to 10-15-26, then 5 Year CMT + 3.796%) (A) | 4.700 | 10-15-51 | 480,000 | \$451,037 |
| Global Atlantic Financial Company (7.950% to 10-15-29, then 5 Year CMT + 3.608%) (A) | 7.950 | 10-15-54 | 200,000 | 204,589 |
| Liberty Mutual Group, Inc. (4.125% to 12-15-26, then 5 Year CMT + 3.315%) (A) | 4.125 | 12-15-51 | 510,000 | 478,559 |
| Panther Escrow Issuer LLC (A) | 7.125 | 06-01-31 | 730,000 | 760,377 |
| Mortgage real estate investment trusts 0.1% | | | | |
| Starwood Property Trust, Inc. (A) | 7.250 | 04-01-29 | 93,000 | 96,806 |
| Health care 2.8% | | | | 1,906,077 |
| Health care equipment and supplies 0.5% | | | | |
| Varex Imaging Corp. (A) | 7.875 | 10-15-27 | 333,000 | 337,396 |
| Health care providers and services 2.0% | | | | |
| AdaptHealth LLC (A) | 5.125 | 03-01-30 | 167,000 | 152,692 |
| Concentra Escrow Issuer Corp. (A) | 6.875 | 07-15-32 | 91,000 | 95,194 |
| DaVita, Inc. (A) | 3.750 | 02-15-31 | 262,000 | 233,207 |
| DaVita, Inc. (A) | 4.625 | 06-01-30 | 944,000 | 890,097 |
| Pharmaceuticals 0.3% | | | | |
| Endo Finance Holdings, Inc. (A) | 8.500 | 04-15-31 | 186,000 | 197,491 |
| Industrials 14.4% | | | | 9,810,005 |
| Aerospace and defense 1.1% | | | | |
| AAR Escrow Issuer LLC (A) | 6.750 | 03-15-29 | 142,000 | 146,992 |
| Embraer Netherlands Finance BV (A) | 7.000 | 07-28-30 | 570,000 | 610,713 |
| Building products 2.4% | | | | |
| Builders FirstSource, Inc. (A) | 4.250 | 02-01-32 | 690,000 | 630,416 |
| Builders FirstSource, Inc. (A) | 6.375 | 06-15-32 | 393,000 | 404,756 |
| Builders FirstSource, Inc. (A) | 6.375 | 03-01-34 | 598,000 | 613,941 |
| Commercial services and supplies 2.5% | | | | |
| Albion Financing 1 SARL (A) | 6.125 | 10-15-26 | 415,000 | 413,762 |
| Allied Universal Holdco LLC (A) | 6.000 | 06-01-29 | 200,000 | 178,016 |
| Allied Universal Holdco LLC (A) | 7.875 | 02-15-31 | 600,000 | 609,170 |
| APX Group, Inc. (A) | 5.750 | 07-15-29 | 481,000 | 476,575 |
| Construction and engineering 1.5% | | | | |
| Arcosa, Inc. (A) | 6.875 | 08-15-32 | 90,000 | 93,819 |
| Global Infrastructure Solutions, Inc. (A) | 5.625 | 06-01-29 | 687,000 | 668,315 |
| Williams Scotsman, Inc. (A) | 6.625 | 06-15-29 | 236,000 | 243,655 |
| Electrical equipment 1.0% | | | | |
| EMRLD Borrower LP (A) | 6.625 | 12-15-30 | 648,000 | 663,574 |
| Ground transportation 0.3% | | | | |
| Watco Companies LLC (A) | 7.125 | 08-01-32 | 209,000 | 216,418 |
| Machinery 0.4% | | | | |
| JB Poindexter & Company, Inc. (A) | 8.750 | 12-15-31 | 277,000 | 292,196 |
| Passenger airlines 3.0% | | | | |
| Air Canada 2020-1 Class C Pass Through Trust (A) | 10.500 | 07-15-26 | 1,020,000 | 1,092,726 |
| American Airlines 2019-1 Class B Pass Through Trust | 3.850 | 02-15-28 | 77,618 | 73,228 |
| American Airlines, Inc. (A) | 7.250 | 02-15-28 | 548,000 | 551,408 |
| United Airlines, Inc. (A) | 4.625 | 04-15-29 | 365,000 | 347,444 |
| Professional services 0.5% | | | | |
| TriNet Group, Inc. (A) | 3.500 | 03-01-29 | 364,000 | 336,728 |

| | Rate (%) | Maturity date | Par value^ | Value |
|---|----------|---------------|------------|------------------|
| Industrials (continued) | | | | |
| Trading companies and distributors 1.1% | | | | |
| Beacon Roofing Supply, Inc. (A) | 4.125 | 05-15-29 | 230,000 | \$214,622 |
| BlueLinx Holdings, Inc. (A) | 6.000 | 11-15-29 | 564,000 | 542,468 |
| Transportation infrastructure 0.6% | | | | |
| Aeropuertos Dominicanos Siglo XXI SA (A) | 7.000 | 06-30-34 | 375,000 | 389,063 |
| | | | | 758,369 |
| Information technology 1.1% | | | | |
| IT services 0.1% | | | | |
| Amentum Escrow Corp. (A) | 7.250 | 08-01-32 | 61,000 | 63,782 |
| Software 1.0% | | | | |
| Consensus Cloud Solutions, Inc. (A) | 6.500 | 10-15-28 | 346,000 | 341,861 |
| Rocket Software, Inc. (A) | 9.000 | 11-28-28 | 340,000 | 352,726 |
| | | | | 4,137,546 |
| Materials 6.1% | | | | |
| Chemicals 2.2% | | | | |
| Braskem Idesa SAPI (A) | 6.990 | 02-20-32 | 400,000 | 310,989 |
| Braskem Netherlands Finance BV (A) | 4.500 | 01-31-30 | 1,070,000 | 939,962 |
| Sasol Financing USA LLC | 5.500 | 03-18-31 | 299,000 | 262,919 |
| Construction materials 0.3% | | | | |
| Summit Materials LLC (A) | 7.250 | 01-15-31 | 190,000 | 200,707 |
| Containers and packaging 1.6% | | | | |
| Clydesdale Acquisition Holdings, Inc. (A) | 6.875 | 01-15-30 | 500,000 | 501,843 |
| Graphic Packaging International LLC (A) | 3.500 | 03-01-29 | 399,000 | 370,593 |
| Owens-Brockway Glass Container, Inc. (A) | 7.250 | 05-15-31 | 209,000 | 211,482 |
| Metals and mining 2.0% | | | | |
| Alcoa Nederland Holding BV (A) | 7.125 | 03-15-31 | 141,000 | 148,280 |
| Arsenal AIC Parent LLC (A) | 8.000 | 10-01-30 | 257,000 | 276,312 |
| First Quantum Minerals, Ltd. (A) | 8.625 | 06-01-31 | 290,000 | 289,886 |
| Novelis Corp. (A) | 4.750 | 01-30-30 | 654,000 | 624,573 |
| | | | | 632,514 |
| Real estate 0.9% | | | | |
| Specialized REITs 0.9% | | | | |
| Iron Mountain Information Management Services, Inc. (A) | 5.000 | 07-15-32 | 216,000 | 205,575 |
| Iron Mountain, Inc. (A) | 5.250 | 07-15-30 | 438,000 | 426,939 |
| | | | | 4,479,841 |
| Utilities 6.6% | | | | |
| Electric utilities 3.2% | | | | |
| Electricite de France SA (9.125% to 6-15-33, then 5 Year CMT + 5.411%) (A)(B) | 9.125 | 03-15-33 | 478,000 | 540,080 |
| NRG Energy, Inc. (A) | 3.625 | 02-15-31 | 290,000 | 259,462 |
| NRG Energy, Inc. (A) | 3.875 | 02-15-32 | 907,000 | 813,036 |
| NRG Energy, Inc. (10.250% to 3-15-28, then 5 Year CMT + 5.920%) (A)(B) | 10.250 | 03-15-28 | 486,000 | 541,013 |
| Independent power and renewable electricity producers 3.4% | | | | |
| AES Panama Generation Holdings SRL (A) | 4.375 | 05-31-30 | 482,566 | 431,877 |
| Lightning Power LLC (A) | 7.250 | 08-15-32 | 602,000 | 622,045 |
| NextEra Energy Operating Partners LP (A) | 3.875 | 10-15-26 | 433,000 | 418,886 |
| NextEra Energy Operating Partners LP (A) | 4.500 | 09-15-27 | 316,000 | 305,201 |
| Vistra Corp. (8.000% to 10-15-26, then 5 Year CMT + 6.930%) (A)(B) | 8.000 | 10-15-26 | 269,000 | 278,181 |
| Vistra Operations Company LLC (A) | 6.875 | 04-15-32 | 260,000 | 270,060 |

| | Rate (%) | Maturity date | Par value^ | Value |
|--|-----------|------------------|---------------|---------------------|
| Term loans (D) 0.4% | | | | \$260,348 |
| (Cost \$259,823) | | | | |
| Health care 0.4% | | | | 260,348 |
| Pharmaceuticals 0.4% | | | | |
| Endo Finance Holdings, Inc., 2024 Term Loan B (3 month CME Term SOFR + 4.500%) | 9.783 | 04-23-31 | 261,000 | 260,348 |
| Asset backed securities 0.0% | | | | \$34,975 |
| (Cost \$38,000) | | | | |
| Asset backed securities 0.0% | | | | 34,975 |
| Diamond Infrastructure Funding LLC Series 2021-1A, Class C (A) | 3.475 | 04-15-49 | 38,000 | 34,975 |
| | | | Shares | Value |
| Common stocks 0.0% | | | | \$8,017 |
| (Cost \$75,355) | | | | |
| Energy 0.0% | | | | 8,017 |
| Oil, gas and consumable fuels 0.0% | | | | |
| Altera Infrastructure LP (E) | | | 297 | 8,017 |
| Preferred securities 0.6% | | | | \$384,920 |
| (Cost \$378,961) | | | | |
| Communication services 0.1% | | | | 79,420 |
| Wireless telecommunication services 0.1% | | | | |
| Telephone & Data Systems, Inc., 6.625% | | | 3,800 | 79,420 |
| Financials 0.5% | | | | 305,500 |
| Banks 0.5% | | | | |
| Wells Fargo & Company, 7.500% | | | 250 | 305,500 |
| | | Yield (%) | Shares | Value |
| Short-term investments 1.3% | | | | \$885,799 |
| (Cost \$885,823) | | | | |
| Short-term funds 1.3% | | | | 885,799 |
| John Hancock Collateral Trust (F) | 5.2747(G) | | 88,583 | 885,799 |
| Total investments (Cost \$65,352,390) 98.4% | | | | \$67,107,171 |
| Other assets and liabilities, net 1.6% | | | | 1,072,340 |
| Total net assets 100.0% | | | | \$68,179,511 |

The percentage shown for each investment category is the total value of the category as a percentage of the net assets of the portfolio.

^All par values are denominated in U.S. dollars unless otherwise indicated.

Security Abbreviations and Legend

CME CME Group Published Rates

CMT Constant Maturity Treasury

SOFR Secured Overnight Financing Rate

(A) This security is exempt from registration under Rule 144A of the Securities Act of 1933. Such securities may be resold, normally to qualified institutional buyers, in transactions exempt from registration. Rule 144A securities amounted to \$53,984,790 or 79.2% of the portfolio's net assets as of 8-31-24.

(B) Perpetual bonds have no stated maturity date. Date shown as maturity date is next call date.

(C) Variable rate obligation. The coupon rate shown represents the rate at period end.

(D) Term loans are variable rate obligations. The rate shown represents the rate at period end.

(E) Non-income producing security.

(F) The rate shown is the annualized seven-day yield as of 8-31-24.

(G) Investment is an affiliate of the fund, the advisor and/or subadvisor.

The portfolio had the following country composition as a percentage of net assets on 8-31-24:

| | |
|-----------------|---------------|
| United States | 76.4% |
| Canada | 3.9% |
| United Kingdom | 3.6% |
| Netherlands | 3.3% |
| Luxembourg | 2.5% |
| Israel | 2.0% |
| France | 1.7% |
| Mexico | 1.5% |
| Brazil | 1.5% |
| Puerto Rico | 1.0% |
| Other countries | 2.6% |
| TOTAL | 100.0% |

MANAGED ACCOUNT SHARES NON-INVESTMENT-GRADE MUNICIPAL BOND PORTFOLIO

As of 8-31-24 (unaudited)

| | Rate (%) | Maturity date | Par value^ | Value |
|---|----------|---------------|------------|---------------------|
| Municipal bonds 97.5% | | | | \$20,444,484 |
| (Cost \$19,640,353) | | | | |
| Alaska 1.1% | | | | 229,185 |
| Northern Tobacco Securitization Corp. Alaska Tobacco Settlement, Senior Class 1, Series A | 4.000 | 06-01-50 | 250,000 | 229,185 |
| Arizona 4.9% | | | | 1,025,497 |
| Glendale Industrial Development Authority Royal Oaks Life Care Community | 5.000 | 05-15-39 | 345,000 | 346,771 |
| Industrial Development Authority of the City of Phoenix Legacy Traditional Schools Project, Series A (A) | 5.000 | 07-01-41 | 250,000 | 252,308 |
| Maricopa County Industrial Development Authority Arizona Autism Charter Schools, Series A (A) | 4.000 | 07-01-51 | 350,000 | 290,470 |
| Sierra Vista Industrial Development Authority Champion Schools Project (A) | 6.375 | 06-15-64 | 135,000 | 135,948 |
| Arkansas 1.4% | | | | 300,451 |
| Arkansas Development Finance Authority Big River Steel Project, AMT (A) | 4.500 | 09-01-49 | 300,000 | 300,451 |
| California 6.5% | | | | 1,372,463 |
| California Municipal Finance Authority Westside Neighborhood School Project (A) | 6.375 | 06-15-64 | 100,000 | 108,269 |
| California Pollution Control Financing Authority Poseidon Resources LP Desalination Project, AMT (A) | 5.000 | 07-01-36 | 250,000 | 277,038 |
| California School Finance Authority Sonoma County Junior College Project, Series A (A) | 4.000 | 11-01-31 | 250,000 | 250,899 |
| California Statewide Communities Development Authority Loma Linda University Medical Center | 5.250 | 12-01-44 | 35,000 | 34,976 |
| CSCDA Community Improvement Authority Orange City Portfolio, Series A-2 (A) | 3.000 | 03-01-57 | 300,000 | 218,973 |
| CSCDA Community Improvement Authority Parallel Apartments Anaheim, Series A (A) | 4.000 | 08-01-56 | 250,000 | 224,560 |
| CSCDA Community Improvement Authority Pasadena Portfolio, Series A-2 (A) | 3.000 | 12-01-56 | 200,000 | 141,445 |
| Golden State Tobacco Securitization Corp. Series B-2 (B) | 5.211 | 06-01-66 | 1,000,000 | 116,303 |
| Colorado 2.4% | | | | 497,075 |
| Colorado Health Facilities Authority CommonSpirit Health, Series A-1 | 4.000 | 08-01-44 | 250,000 | 237,662 |
| Fiddler's Business Improvement District Greenwood Village, GO (A) | 5.000 | 12-01-32 | 250,000 | 259,413 |

| | Rate (%) | Maturity date | Par value^ | Value |
|--|----------|---------------|------------|------------------|
| Connecticut 1.4% | | | | \$303,315 |
| Harbor Point Infrastructure Improvement District Harbor Point Project (A) | 5.000 | 04-01-39 | 300,000 | 303,315 |
| Delaware 1.1% | | | | 241,980 |
| Delaware State Economic Development Authority NRG Energy Project, Series A | 1.250 | 10-01-45 | 250,000 | 241,980 |
| Florida 14.6% | | | | 3,071,473 |
| Cabot Citrus Farms Community Development District | 5.250 | 03-01-29 | 200,000 | 202,092 |
| Charlotte County Industrial Development Authority Town and Country Utilities Project, Series A, AMT (A) | 4.000 | 10-01-51 | 300,000 | 253,246 |
| County of Lake Imagine South Lake Charter School Project, Series A (A) | 5.000 | 01-15-54 | 235,000 | 222,873 |
| Escambia County Health Facilities Authority Baptist Health Care Corp. Health Facilities, Series A | 4.000 | 08-15-50 | 310,000 | 278,211 |
| Florida Development Finance Corp. Waste Pro USA, Inc. Project, AMT | 3.000 | 06-01-32 | 250,000 | 221,296 |
| Florida Higher Educational Facilities Financial Authority Jacksonville University, Series A-1 (A) | 5.000 | 06-01-48 | 250,000 | 243,446 |
| Middleton Community Development District A Special Assessment Revenue | 5.450 | 05-01-32 | 245,000 | 259,475 |
| Palm Beach County Health Facilities Authority Jupiter Medical Center Project, Series A | 5.000 | 11-01-31 | 250,000 | 268,756 |
| Palm Beach County Health Facilities Authority Toby & Leon Cooperman Sinai Residences | 5.000 | 06-01-55 | 250,000 | 247,731 |
| Polk County Industrial Development Authority Mineral Development LLC, AMT (A) | 5.875 | 01-01-33 | 250,000 | 223,867 |
| Shingle Creek at Bronson Community Development District Florida Special Assessment | 3.100 | 06-15-31 | 250,000 | 240,880 |
| St. Johns County Industrial Development Authority Vicar's Landing Project, Series A | 4.000 | 12-15-50 | 300,000 | 236,837 |
| Village Community Development District CDD No. 12 | 4.250 | 05-01-43 | 175,000 | 172,763 |
| Georgia 2.8% | | | | 594,635 |
| Augusta Development Authority AU Health System, Inc. Project | 4.000 | 07-01-38 | 20,000 | 20,146 |
| Augusta Development Authority AU Health System, Inc. Project | 5.000 | 07-01-33 | 145,000 | 152,760 |
| Development Authority of Burke County Georgia Power Company Vogtle Project, Fifth Series 1995 | 2.200 | 10-01-32 | 250,000 | 208,763 |
| Development Authority of Burke County Georgia Power Company Vogtle Project, First Series 1996 | 3.875 | 10-01-32 | 210,000 | 212,966 |
| Illinois 6.1% | | | | 1,283,121 |
| Chicago Board of Education Capital Improvement | 5.000 | 04-01-38 | 375,000 | 408,947 |
| Chicago Board of Education Series H, GO | 5.000 | 12-01-46 | 250,000 | 251,770 |
| Illinois Finance Authority Clark-Lindsey Village, Series A | 5.500 | 06-01-57 | 115,000 | 107,129 |
| Illinois Finance Authority DePaul College Prep Foundation, Series A (A) | 5.250 | 08-01-38 | 250,000 | 271,346 |
| Village of Lincolnwood Certificates of Participation, District 1860 Development Project, Series A (A) | 4.820 | 01-01-41 | 250,000 | 243,929 |
| Indiana 1.0% | | | | 215,979 |
| Indiana Finance Authority Polyflow Industry Project, AMT (A) | 7.000 | 03-01-39 | 180,000 | 105,489 |
| Indianapolis Local Public Improvement Bond Bank Convention Center Hotel, Series E | 6.125 | 03-01-57 | 100,000 | 110,490 |

| | Rate (%) | Maturity date | Par value^ | Value |
|---|----------|---------------|------------|------------------|
| Iowa 1.0% | | | | \$205,475 |
| Iowa Finance Authority Alcoa, Inc. Project | 4.750 | 08-01-42 | 205,000 | 205,475 |
| Kansas 1.9% | | | | 403,351 |
| City of Prairie Village Meadowbrook TIF Project | 2.875 | 04-01-30 | 165,000 | 163,672 |
| Wyandotte County-Kansas City Unified Government Legends Apartments Garage & West Lawn Project | 4.500 | 06-01-40 | 240,000 | 239,679 |
| Kentucky 1.2% | | | | 247,691 |
| City of Henderson Pratt Paper LLC Project, Series B, AMT (A) | 4.450 | 01-01-42 | 250,000 | 247,691 |
| Louisiana 1.2% | | | | 245,491 |
| Louisiana Local Government Environmental Facilities & Community Development Authority Downsville Community Charter School Project (A) | 6.375 | 06-15-53 | 240,000 | 245,491 |
| Maryland 1.7% | | | | 358,171 |
| City of Rockville Ingleside at King Farm Project, Series B | 4.500 | 11-01-43 | 15,000 | 13,807 |
| County of Howard Downtown Columbia Project, Series A (A) | 4.500 | 02-15-47 | 250,000 | 237,554 |
| Maryland Health & Higher Educational Facilities Authority Adventist Healthcare, Series B | 5.000 | 01-01-32 | 100,000 | 106,810 |
| Massachusetts 4.2% | | | | 871,909 |
| Massachusetts Development Finance Agency Boston Medical Center, Series G | 4.375 | 07-01-52 | 225,000 | 227,339 |
| Massachusetts Development Finance Agency Emerson College | 5.000 | 01-01-45 | 135,000 | 135,200 |
| Massachusetts Development Finance Agency Merrimack College | 5.000 | 07-01-42 | 250,000 | 252,569 |
| Massachusetts Development Finance Agency Newbridge Charles, Inc. (A) | 5.000 | 10-01-37 | 250,000 | 256,801 |
| Michigan 1.6% | | | | 331,411 |
| City of Detroit, GO | 5.500 | 04-01-32 | 300,000 | 331,411 |
| Missouri 2.2% | | | | 455,745 |
| Lee's Summit Industrial Development Authority John Knox Village Project, Series A | 5.000 | 08-15-32 | 250,000 | 254,276 |
| Taney County Industrial Development Authority Big Cedar Infrastructure Project (A) | 6.000 | 10-01-49 | 200,000 | 201,469 |
| Montana 0.8% | | | | 169,048 |
| Montana Facility Finance Authority Montana Children's Home and Hospital | 4.000 | 07-01-50 | 250,000 | 169,048 |
| New Hampshire 1.0% | | | | 212,994 |
| New Hampshire Business Finance Authority Covanta Resources Recovery, Series B, AMT (A) | 3.750 | 07-01-45 | 250,000 | 212,994 |
| New Jersey 1.2% | | | | 250,624 |
| Salem County Pollution Control Financing Authority Philadelphia Electric Company Project, Series A, AMT | 4.450 | 03-01-25 | 250,000 | 250,624 |
| New York 3.0% | | | | 626,805 |
| New York Liberty Development Corp. World Trade Center, Class 2-3 (A) | 5.150 | 11-15-34 | 250,000 | 250,477 |
| New York Transportation Development Corp. American Airlines Inc., John F. Kennedy International Airport, AMT | 2.250 | 08-01-26 | 130,000 | 126,331 |
| New York Transportation Development Corp. Laguardia Airport Terminal B, AMT | 4.000 | 07-01-33 | 250,000 | 249,997 |

| | Rate (%) | Maturity date | Par value^ | Value |
|---|----------|---------------|------------|------------------|
| Ohio 3.1% | | | | \$649,604 |
| Buckeye Tobacco Settlement Financing Authority Series A-2, Class 1 | 3.000 | 06-01-48 | 250,000 | 188,920 |
| Buckeye Tobacco Settlement Financing Authority Series B-2, Class 2 | 5.000 | 06-01-55 | 250,000 | 229,738 |
| Ohio Air Quality Development Authority Ohio Valley Electric Corp. Project, Series B, AMT | 2.600 | 06-01-41 | 250,000 | 230,946 |
| Oklahoma 1.0% | | | | 200,481 |
| Oklahoma Development Finance Authority OU Medicine Project, Series B | 5.000 | 08-15-25 | 200,000 | 200,481 |
| Oregon 1.2% | | | | 250,360 |
| Hospital Facilities Authority of Multnomah County Mirabella South Waterfront | 5.400 | 10-01-44 | 250,000 | 250,360 |
| Pennsylvania 2.8% | | | | 581,912 |
| Beaver County Industrial Development Authority FirstEnergy Generation Project, Series B | 3.750 | 10-01-47 | 385,000 | 335,182 |
| Philadelphia Authority for Industrial Development Philadelphia E&T Charter High School, Series A | 4.000 | 06-01-56 | 300,000 | 246,730 |
| Puerto Rico 4.7% | | | | 986,880 |
| Puerto Rico Commonwealth CW Guarantee Bond Claims, GO (B) | 2.383 | 11-01-43 | 310,709 | 196,523 |
| Puerto Rico Commonwealth Series A-1, GO | 4.000 | 07-01-35 | 250,000 | 246,473 |
| Puerto Rico Sales Tax Financing Corp. Sales Tax Revenue, Series A-1 | 4.750 | 07-01-53 | 250,000 | 247,624 |
| Puerto Rico Sales Tax Financing Corp. Sales Tax Revenue, Series A-2 | 4.329 | 07-01-40 | 300,000 | 296,260 |
| South Carolina 1.5% | | | | 307,479 |
| Patriots Energy Group Financing Agency Series A-1 | 5.250 | 10-01-54 | 250,000 | 269,979 |
| South Carolina Jobs-Economic Development Authority Last Step Recycling Project, Series A, AMT (A)(C) | 6.500 | 06-01-51 | 250,000 | 37,500 |
| Texas 7.3% | | | | 1,530,327 |
| Arlington Higher Education Finance Corp. Wayside Schools, Series A | 5.000 | 08-15-25 | 205,000 | 206,260 |
| Brazoria County Industrial Development Corp. Aleon Renewable Metals LLC, AMT (A)(C) | 10.000 | 06-01-42 | 100,000 | 100,241 |
| City of Houston Airport System Revenue United Airlines, Inc. Terminal Project, AMT | 4.000 | 07-15-41 | 250,000 | 241,952 |
| Decatur Hospital Authority Wise Health System | 5.000 | 09-01-31 | 200,000 | 225,280 |
| Port of Beaumont Navigation District Jefferson Gulf Coast Energy Project, Series A, AMT (A) | 4.000 | 01-01-50 | 250,000 | 246,911 |
| Texas Private Activity Bond Surface Transportation Corp. Segment 3C Project, AMT | 5.000 | 06-30-58 | 250,000 | 254,372 |
| Texas Transportation Commission State Highway 249 System State Highway Toll, First Tier | 5.000 | 08-01-57 | 250,000 | 255,311 |
| Utah 1.2% | | | | 249,266 |
| Utah Infrastructure Agency Telecommunication Revenue | 4.000 | 10-15-35 | 250,000 | 249,266 |
| Vermont 1.1% | | | | 223,113 |
| Vermont Economic Development Authority Wake Robin Corp. Project, Series A | 4.000 | 05-01-45 | 250,000 | 223,113 |

| | Rate (%) | Maturity date | Par value [^] | Value |
|--|----------|------------------|------------------------|---------------------|
| Virgin Islands 1.8% | | | | \$374,263 |
| Matching Fund Special Purpose Securitization Corp. Series A | 5.000 | 10-01-30 | 350,000 | 374,263 |
| Virginia 2.5% | | | | 514,988 |
| Virginia Small Business Financing Authority 95 Express Lanes LLC Project, AMT | 4.000 | 01-01-39 | 300,000 | 292,114 |
| Virginia Small Business Financing Authority Transform 66 P3 Project, AMT | 5.000 | 12-31-56 | 220,000 | 222,874 |
| West Virginia 0.9% | | | | 191,555 |
| City of South Charleston South Charleston Park Place (A) | 4.500 | 06-01-50 | 240,000 | 191,555 |
| Wisconsin 4.1% | | | | 870,367 |
| Public Finance Authority A Challenge Foundation Academy (A) | 6.875 | 07-01-53 | 250,000 | 261,972 |
| Public Finance Authority Air Cargo Facilities Project, AMT | 5.500 | 07-01-38 | 250,000 | 275,129 |
| Public Finance Authority College Achieve Paterson Charter School (A) | 4.000 | 06-15-42 | 260,000 | 233,277 |
| Public Finance Authority Shining Rock Classical Academy | 6.000 | 06-15-52 | 100,000 | 99,989 |
| | | Yield (%) | Shares | Value |
| Short-term investments 1.8% | | | | \$373,789 |
| (Cost \$373,778) | | | | |
| Short-term funds 1.8% | | | | |
| John Hancock Collateral Trust (D) | | 5.2747(E) | 37,380 | 373,789 |
| Total investments (Cost \$20,014,131) 99.3% | | | | \$20,818,273 |
| Other assets and liabilities, net 0.7% | | | | 149,714 |
| Total net assets 100.0% | | | | \$20,967,987 |

The percentage shown for each investment category is the total value of the category as a percentage of the net assets of the fund.

[^]All par values are denominated in U.S. dollars unless otherwise indicated.

Security Abbreviations and Legend

AMT Interest earned from these securities may be considered a tax preference item for purpose of the Federal Alternative Minimum Tax.

GO General Obligation

(A) This security is exempt from registration under Rule 144A of the Securities Act of 1933. Such securities may be resold, normally to qualified institutional buyers, in transactions exempt from registration. Rule 144A securities amounted to \$7,051,218 or 33.6% of the fund's net assets as of 8-31-24.

(B) Zero coupon bonds are issued at a discount from their principal amount in lieu of paying interest periodically. Rate shown is the effective yield at period end.

(C) Non-income producing - Issuer is in default.

(D) Investment is an affiliate of the fund, the advisor and/or subadvisor.

(E) The rate shown is the annualized seven-day yield as of 8-31-24.

The fund had the following sector composition as a percentage of net assets on 8-31-24:

| | |
|---------------------------------|--------------|
| General obligation bonds | 6.2% |
| Revenue bonds | 91.3% |
| Development | 22.2% |
| Health care | 18.5% |
| Education | 17.3% |
| Other revenue | 12.5% |
| Transportation | 4.9% |
| Housing | 4.0% |
| Tobacco | 3.6% |
| Utilities | 3.1% |
| Water and sewer | 2.5% |

| | |
|---|---------------|
| Airport | 2.5% |
| Pollution | 0.2% |
| Short-term investments and other | 2.5% |
| TOTAL | 100.0% |

MANAGED ACCOUNT SHARES SECURITIZED DEBT PORTFOLIO

As of 8-31-24 (unaudited)

| | Rate (%) | Maturity date | Par value [^] | Value |
|--|----------|---------------|------------------------|---------------------|
| Collateralized mortgage obligations 31.5% | | | | \$45,746,218 |
| (Cost \$45,489,264) | | | | |
| Commercial and residential 27.0% | | | | 39,220,555 |
| Angel Oak Mortgage Trust LLC | | | | |
| Series 2020-3, Class A1 (A)(B) | 1.691 | 04-25-65 | 485,116 | 451,849 |
| Series 2020-R1, Class A1 (A)(B) | 0.990 | 04-25-53 | 111,034 | 104,296 |
| Series 2021-1, Class A1 (A)(B) | 0.909 | 01-25-66 | 335,052 | 288,872 |
| Series 2021-4, Class A1 (A)(B) | 1.035 | 01-20-65 | 705,836 | 588,138 |
| Series 2021-5, Class A1 (A)(B) | 0.951 | 07-25-66 | 226,481 | 194,517 |
| Series 2021-6, Class A1 (A)(B) | 1.458 | 09-25-66 | 637,100 | 529,194 |
| Series 2024-3, Class A1 (4.800% to 2-1-28, then 5.800% thereafter) (A) | 4.800 | 11-26-68 | 723,638 | 714,804 |
| Series 2024-5, Class A1 (4.950% to 4-1-28, then 5.950% thereafter) (A) | 4.950 | 07-25-68 | 1,329,284 | 1,317,983 |
| Arroyo Mortgage Trust | | | | |
| Series 2019-3, Class A1 (A)(B) | 2.962 | 10-25-48 | 62,593 | 58,986 |
| Series 2021-1R, Class A1 (A)(B) | 1.175 | 10-25-48 | 131,850 | 116,681 |
| BAMLL Commercial Mortgage Securities Trust | | | | |
| Series 2015-200P, Class A (A) | 3.218 | 04-14-33 | 260,000 | 254,164 |
| BBCMS Mortgage Trust | | | | |
| Series 2020-C6, Class A2 | 2.690 | 02-15-53 | 267,000 | 260,922 |
| Benchmark Mortgage Trust | | | | |
| Series 2019-B12, Class A2 | 3.001 | 08-15-52 | 286,032 | 283,304 |
| BRAVO Residential Funding Trust | | | | |
| Series 2021-NQM1, Class A1 (A)(B) | 0.941 | 02-25-49 | 169,226 | 153,825 |
| BX Trust | | | | |
| Series 2021-MFM1, Class D (1 month CME Term SOFR + 1.614%) (A)(C) | 6.951 | 01-15-34 | 252,000 | 248,063 |
| Series 2022-CLS, Class A (A) | 5.760 | 10-13-27 | 1,213,000 | 1,217,270 |
| BXHPP Trust | | | | |
| Series 2021-FILM, Class C (1 month CME Term SOFR + 1.214%) (A)(C) | 6.551 | 08-15-36 | 1,409,000 | 1,327,349 |
| Cantor Commercial Real Estate Lending | | | | |
| Series 2019-CF1, Class A2 | 3.623 | 05-15-52 | 272,982 | 265,190 |
| CFK Trust | | | | |
| Series 2020-MF2, Class A (A) | 2.387 | 03-15-39 | 530,000 | 478,420 |
| Citigroup Commercial Mortgage Trust | | | | |
| Series 2016-P4, Class A2 | 2.450 | 07-10-49 | 734,602 | 706,246 |
| Series 2020-GC46, Class A2 | 2.708 | 02-15-53 | 405,000 | 387,060 |
| Series 2023-SMRT, Class A (A)(B) | 6.015 | 10-12-40 | 870,000 | 892,460 |
| COLT Mortgage Loan Trust | | | | |
| Series 2021-2, Class A1 (A)(B) | 0.924 | 08-25-66 | 363,513 | 300,496 |
| Series 2021-3, Class A1 (A)(B) | 0.956 | 09-27-66 | 709,637 | 584,312 |
| Series 2021-HX1, Class A1 (A)(B) | 1.110 | 10-25-66 | 129,506 | 109,499 |
| Series 2022-2, Class A1 (2.994% to 2-1-26, then 3.994% thereafter) (A) | 2.994 | 02-25-67 | 163,522 | 153,759 |
| COLT Mortgage Pass-Through Trust | | | | |
| Series 2021-1R, Class A1 (A)(B) | 0.857 | 05-25-65 | 21,728 | 18,791 |
| COLT Trust | | | | |
| Series 2020-RPL1, Class A1 (A)(B) | 1.390 | 01-25-65 | 2,084,558 | 1,792,916 |
| Commercial Mortgage Trust (Cantor Fitzgerald/Deutsche Bank AG) | | | | |
| Series 2020-CX, Class D (A)(B) | 2.773 | 11-10-46 | 370,000 | 289,248 |
| Credit Suisse Mortgage Capital Certificates | | | | |
| Series 2020-NET, Class A (A) | 2.257 | 08-15-37 | 287,813 | 274,304 |
| Series 2021-AFC1, Class A1 (A)(B) | 0.830 | 03-25-56 | 1,136,719 | 937,642 |
| Series 2021-NQM1, Class A1 (A)(B) | 0.809 | 05-25-65 | 107,625 | 95,880 |
| Series 2021-NQM2, Class A1 (A)(B) | 1.179 | 02-25-66 | 376,522 | 331,984 |

| | Rate (%) | Maturity date | Par value^ | Value |
|---|----------|---------------|------------|-----------|
| Commercial and residential (continued) | | | | |
| Series 2021-NQM5, Class A1 (A)(B) | 0.938 | 05-25-66 | 60,417 | \$49,781 |
| Series 2021-NQM6, Class A1 (A)(B) | 1.174 | 07-25-66 | 722,113 | 608,270 |
| Series 2021-RPL2, Class A1A (A)(B) | 1.115 | 01-25-60 | 738,011 | 624,672 |
| DBJPM Mortgage Trust Series 2020-C9, Class A2 | 1.900 | 08-15-53 | 652,475 | 613,632 |
| Deephaven Residential Mortgage Trust Series 2021-2, Class A1 (A)(B) | 0.899 | 04-25-66 | 378,585 | 332,231 |
| Ellington Financial Mortgage Trust Series 2019-2, Class A1 (A)(B) | 2.739 | 11-25-59 | 25,083 | 24,212 |
| Series 2021-1, Class A1 (A)(B) | 0.797 | 02-25-66 | 111,089 | 94,747 |
| Series 2021-2, Class A1 (A)(B) | 0.931 | 06-25-66 | 139,459 | 116,195 |
| Flagstar Mortgage Trust Series 2021-1, Class A2 (A)(B) | 2.500 | 02-01-51 | 1,033,546 | 856,660 |
| GCA Trust Series 2020-NQM2, Class A1 (A) | 2.555 | 04-25-65 | 131,131 | 123,504 |
| Series 2021-NQM1, Class A1 (A)(B) | 0.874 | 01-25-66 | 200,240 | 172,390 |
| Series 2021-NQM3, Class A1 (A)(B) | 1.091 | 05-25-66 | 340,125 | 289,075 |
| Series 2021-NQM6, Class A1 (A)(B) | 1.855 | 08-25-66 | 103,989 | 93,538 |
| GS Mortgage Securities Trust Series 2020-UPTN, Class A (A) | 2.751 | 02-10-37 | 337,000 | 327,798 |
| GS Mortgage-Backed Securities Trust Series 2020-NQM1, Class A1 (A)(B) | 1.382 | 09-27-60 | 267,138 | 249,855 |
| Series 2021-NQM1, Class A1 (A)(B) | 1.017 | 07-25-61 | 1,153,246 | 1,021,913 |
| Imperial Fund Mortgage Trust Series 2021-NQM1, Class A1 (A)(B) | 1.071 | 06-25-56 | 371,514 | 320,731 |
| JPMorgan Chase Commercial Mortgage Securities Trust Series 2020-NNN, Class AFX (A) | 2.812 | 01-16-37 | 300,000 | 264,840 |
| MFA Trust Series 2021-NQM1, Class A1 (A)(B) | 1.153 | 04-25-65 | 708,314 | 657,639 |
| New Residential Mortgage Loan Trust Series 2020-1A, Class A1B (A)(B) | 3.500 | 10-25-59 | 82,620 | 77,634 |
| NMLT Trust Series 2021-INV1, Class A1 (A)(B) | 1.185 | 05-25-56 | 1,122,196 | 957,557 |
| NYMT Loan Trust Series 2022-CP1, Class A1 (A) | 2.042 | 07-25-61 | 980,931 | 909,629 |
| OBX Trust Series 2021-NQM1, Class A1 (A)(B) | 1.072 | 02-25-66 | 507,313 | 448,569 |
| Series 2021-NQM2, Class A1 (A)(B) | 1.101 | 05-25-61 | 742,634 | 604,280 |
| Series 2021-NQM3, Class A1 (A)(B) | 1.054 | 07-25-61 | 1,050,476 | 853,659 |
| SLG Office Trust Series 2021-OVA, Class A (A) | 2.585 | 07-15-41 | 1,140,000 | 969,746 |
| Series 2021-OVA, Class C (A) | 2.851 | 07-15-41 | 1,458,000 | 1,210,331 |
| Series 2021-OVA, Class D (A) | 2.851 | 07-15-41 | 110,000 | 89,419 |
| Starwood Mortgage Residential Trust Series 2021-2, Class A1 (A)(B) | 0.943 | 05-25-65 | 683,205 | 631,845 |
| Series 2022-1, Class A1 (A)(B) | 2.447 | 12-25-66 | 1,318,033 | 1,169,017 |
| Towd Point Mortgage Trust Series 2015-6, Class M2 (A)(B) | 3.750 | 04-25-55 | 200,000 | 195,250 |
| Series 2018-4, Class A1 (A)(B) | 3.000 | 06-25-58 | 685,744 | 645,458 |
| Series 2019-1, Class A1 (A)(B) | 3.750 | 03-25-58 | 472,967 | 457,392 |
| Series 2019-4, Class A1 (A)(B) | 2.900 | 10-25-59 | 474,295 | 451,273 |
| Series 2020-1, Class A1 (A)(B) | 2.710 | 01-25-60 | 238,367 | 226,433 |
| Series 2020-3, Class A1 (A)(B) | 3.088 | 02-25-63 | 194,671 | 187,026 |
| Series 2020-4, Class A1 (A) | 1.750 | 10-25-60 | 1,015,985 | 914,121 |
| Series 2024-1, Class A1 (A)(B) | 4.478 | 03-25-64 | 1,241,535 | 1,277,096 |
| Series 2024-3, Class A1A (A)(B) | 5.108 | 07-25-65 | 908,752 | 907,165 |
| Verus Securitization Trust Series 2020-5, Class A1 (1.218% to 10-1-24, then 2.218% thereafter) (A) | 1.218 | 05-25-65 | 236,483 | 225,162 |
| Series 2021-1, Class A1 (A)(B) | 0.815 | 01-25-66 | 908,268 | 811,538 |

| | Rate (%) | Maturity date | Par value^ | Value |
|---|----------|---------------|------------|---------------------|
| Commercial and residential (continued) | | | | |
| Series 2021-3, Class A1 (A)(B) | 1.046 | 06-25-66 | 551,388 | \$470,864 |
| Series 2021-4, Class A1 (A)(B) | 0.938 | 07-25-66 | 189,137 | 160,627 |
| Series 2021-5, Class A1 (A)(B) | 1.013 | 09-25-66 | 376,101 | 319,142 |
| Series 2021-6, Class A1 (A)(B) | 1.630 | 10-25-66 | 140,770 | 120,492 |
| Series 2021-R2, Class A1 (A)(B) | 0.918 | 02-25-64 | 130,780 | 118,967 |
| Series 2023-8, Class A2 (6.664% to 12-1-27, then 7.664% thereafter) (A) | 6.664 | 12-25-68 | 429,749 | 435,319 |
| Visio Trust | | | | |
| Series 2020-1R, Class A1 (A) | 1.312 | 11-25-55 | 623,244 | 589,041 |
| Wells Fargo Commercial Mortgage Trust | | | | |
| Series 2020-C55, Class A2 | 2.766 | 02-15-53 | 220,000 | 216,396 |
| U.S. Government Agency 4.5% | | | | 6,525,663 |
| Federal Home Loan Mortgage Corp. | | | | |
| Series K048, Class X1 IO | 0.321 | 06-25-25 | 9,490,223 | 6,693 |
| Government National Mortgage Association | | | | |
| Series 2020-108, Class IO | 0.847 | 06-16-62 | 2,464,436 | 143,452 |
| Series 2020-114, Class IO | 0.801 | 09-16-62 | 825,803 | 47,562 |
| Series 2020-118, Class IO | 0.883 | 06-16-62 | 5,015,726 | 300,365 |
| Series 2020-120, Class IO | 0.768 | 05-16-62 | 961,250 | 56,910 |
| Series 2020-137, Class IO | 0.796 | 09-16-62 | 3,932,906 | 228,142 |
| Series 2020-150, Class IO | 0.964 | 12-16-62 | 1,088,928 | 72,340 |
| Series 2020-170, Class IO | 0.834 | 11-16-62 | 504,303 | 32,502 |
| Series 2020-92, Class IO | 0.879 | 02-16-62 | 786,300 | 48,251 |
| Series 2021-10, Class IO | 0.986 | 05-16-63 | 428,556 | 31,128 |
| Series 2021-11, Class IO | 1.021 | 12-16-62 | 625,825 | 45,132 |
| Series 2021-203, Class IO | 0.869 | 07-16-63 | 5,647,301 | 369,384 |
| Series 2021-220, Class IO | 0.827 | 12-16-63 | 5,184,468 | 323,976 |
| Series 2021-3, Class IO | 0.869 | 09-16-62 | 2,024,572 | 129,609 |
| Series 2021-47, Class IO | 0.992 | 03-16-61 | 4,568,444 | 319,835 |
| Series 2022-150, Class IO | 0.822 | 06-16-64 | 5,457,909 | 333,804 |
| Series 2022-181, Class IO | 0.717 | 07-16-64 | 2,413,782 | 157,103 |
| Series 2022-221, Class IO | 0.844 | 06-16-64 | 6,835,634 | 435,503 |
| Series 2022-57, Class IO | 0.757 | 09-16-63 | 2,877,611 | 161,171 |
| Series 2023-105, Class IO | 0.744 | 07-16-65 | 5,633,272 | 363,129 |
| Series 2023-177, Class IO | 0.859 | 06-16-65 | 7,698,141 | 508,060 |
| Series 2023-197, Class IO | 1.317 | 09-16-65 | 7,369,847 | 654,672 |
| Series 2023-30, Class IO | 1.146 | 11-16-64 | 2,955,420 | 213,001 |
| Series 2023-33, Class IO | 0.935 | 05-16-63 | 4,654,032 | 329,022 |
| Series 2023-36, Class IO | 0.935 | 10-16-64 | 8,109,737 | 541,117 |
| Series 2023-62, Class IO | 0.937 | 02-16-65 | 4,934,229 | 337,010 |
| Series 2023-91, Class IO | 0.875 | 04-16-65 | 4,505,538 | 336,790 |
| Asset backed securities 66.8% | | | | \$97,041,268 |
| (Cost \$94,423,491) | | | | |
| Asset backed securities 66.8% | | | | 97,041,268 |
| ABPCI Direct Lending Fund I, Ltd. | | | | |
| Series 2020-1A, Class A (A) | 3.199 | 12-29-30 | 479,733 | 478,851 |
| AGL Core CLO, Ltd. | | | | |
| Series 2024-31A, Class A (3 month CME Term SOFR + 1.400%) (A)(C) | 6.600 | 07-20-37 | 1,044,000 | 1,043,961 |
| AIMCO CLO, Ltd. | | | | |
| Series 2019-10A, Class ARR (3 month CME Term SOFR + 1.410%) (A)(C) | 6.692 | 07-22-37 | 315,000 | 316,171 |
| Aligned Data Centers Issuer LLC | | | | |
| Series 2021-1A, Class A2 (A) | 1.937 | 08-15-46 | 266,000 | 249,878 |
| Series 2023-2A, Class A2 (A) | 6.500 | 11-16-48 | 590,000 | 608,583 |
| AMSR Trust | | | | |
| Series 2020-SFR2, Class A (A) | 1.632 | 07-17-37 | 708,041 | 686,244 |
| Series 2021-SFR1, Class B (A) | 2.153 | 06-17-38 | 570,000 | 518,669 |

| | Rate (%) | Maturity date | Par value^ | Value |
|---|----------|---------------|------------|-----------|
| Asset backed securities (continued) | | | | |
| APIDOS CLO XLVIII, Ltd. Series 2024-48A, Class A1 (3 month CME Term SOFR + 1.440%) (A)(C) | 6.755 | 07-25-37 | 699,000 | \$701,349 |
| Applebee's Funding LLC Series 2023-1A, Class A2 (A) | 7.824 | 03-05-53 | 259,000 | 271,238 |
| Aqua Finance Trust Series 2021-A, Class A (A) | 1.540 | 07-17-46 | 294,314 | 269,005 |
| Arby's Funding LLC Series 2020-1A, Class A2 (A) | 3.237 | 07-30-50 | 1,281,600 | 1,213,534 |
| Avis Budget Rental Car Funding AESOP LLC Series 2024-1A, Class A (A) | 5.360 | 06-20-30 | 1,619,000 | 1,650,724 |
| Bain Capital Credit CLO, Ltd. Series 2024-2A, Class A1 (3 month CME Term SOFR + 1.520%) (A)(C) | 6.846 | 07-15-37 | 627,000 | 631,718 |
| Ballyrock CLO, Ltd. Series 2024-26A, Class A1A (3 month CME Term SOFR + 1.510%) (A)(C) | 6.844 | 07-25-37 | 511,000 | 512,490 |
| Battalion CLO XXV, Ltd. Series 2024-25A, Class A (3 month CME Term SOFR + 1.630%) (A)(C) | 6.902 | 03-13-37 | 436,000 | 436,970 |
| Beacon Container Finance II LLC Series 2021-1A, Class A (A) | 2.250 | 10-22-46 | 1,704,950 | 1,556,891 |
| Capital Automotive REIT Series 2024-2A, Class A2 (A) | 5.250 | 05-15-54 | 892,203 | 884,352 |
| CARS-DB4 LP Series 2020-1A, Class A1 (A) | 2.690 | 02-15-50 | 942,776 | 928,979 |
| CARS-DB7 LP Series 2023-1A, Class A1 (A) | 5.750 | 09-15-53 | 1,090,493 | 1,104,146 |
| CF Hippolyta Issuer LLC Series 2020-1, Class A1 (A) | 1.690 | 07-15-60 | 1,876,257 | 1,803,909 |
| Series 2021-1A, Class A1 (A) | 1.530 | 03-15-61 | 1,749,183 | 1,628,907 |
| CLI Funding VI LLC Series 2020-1A, Class A (A) | 2.080 | 09-18-45 | 1,513,786 | 1,391,536 |
| Series 2020-3A, Class A (A) | 2.070 | 10-18-45 | 399,613 | 368,971 |
| CLI Funding VIII LLC Series 2021-1A, Class A (A) | 1.640 | 02-18-46 | 923,470 | 836,893 |
| Series 2022-1A, Class A (A) | 2.720 | 01-18-47 | 788,724 | 717,452 |
| Series 2023-1A, Class A (A) | 6.310 | 06-18-48 | 270,903 | 279,695 |
| Compass Datacenters Issuer II LLC Series 2024-1A, Class A1 (A) | 5.250 | 02-25-49 | 1,225,000 | 1,232,863 |
| CyrusOne Data Centers Issuer I LLC Series 2023-1A, Class A2 (A) | 4.300 | 04-20-48 | 1,771,000 | 1,695,387 |
| Series 2024-2A, Class A2 (A) | 4.500 | 05-20-49 | 1,671,000 | 1,605,868 |
| DataBank Issuer Series 2021-1A, Class A2 (A) | 2.060 | 02-27-51 | 2,230,000 | 2,102,838 |
| Series 2021-2A, Class A2 (A) | 2.400 | 10-25-51 | 1,256,000 | 1,165,406 |
| DB Master Finance LLC Series 2017-1A, Class A2II (A) | 4.030 | 11-20-47 | 1,037,850 | 1,007,523 |
| Series 2021-1A, Class A2I (A) | 2.045 | 11-20-51 | 2,067,535 | 1,937,432 |
| Series 2021-1A, Class A2II (A) | 2.493 | 11-20-51 | 284,943 | 257,547 |
| Diamond Infrastructure Funding LLC Series 2021-1A, Class A (A) | 1.760 | 04-15-49 | 904,000 | 834,171 |
| Domino's Pizza Master Issuer LLC Series 2017-1A, Class A23 (A) | 4.118 | 07-25-47 | 1,718,320 | 1,674,118 |
| Series 2019-1A, Class A2 (A) | 3.668 | 10-25-49 | 1,330,560 | 1,247,803 |
| Series 2021-1A, Class A2I (A) | 2.662 | 04-25-51 | 1,410,125 | 1,287,850 |
| Driven Brands Funding LLC Series 2020-2A, Class A2 (A) | 3.237 | 01-20-51 | 1,028,690 | 960,643 |
| Series 2021-1A, Class A2 (A) | 2.791 | 10-20-51 | 913,178 | 818,679 |
| Series 2024-1A, Class A2 (A) | 6.372 | 10-20-54 | 1,620,000 | 1,672,749 |
| Elara HGV Timeshare Issuer LLC Series 2021-A, Class A (A) | 1.360 | 08-27-35 | 49,431 | 46,158 |
| Elmwood CLO IV, Ltd. Series 2020-1A, Class AR (3 month CME Term SOFR + 1.460%) (A)(C) | 6.783 | 04-18-37 | 762,000 | 765,001 |

| | Rate (%) | Maturity date | Par value^ | Value |
|---|----------|---------------|------------|-------------|
| Asset backed securities (continued) | | | | |
| ExteNet Issuer LLC Series 2024-1A, Class A2 (A) | 5.335 | 07-25-54 | 1,272,000 | \$1,288,097 |
| FirstKey Homes Trust Series 2021-SFR1, Class C (A) | 1.888 | 08-17-38 | 213,000 | 199,355 |
| Series 2021-SFR1, Class D (A) | 2.189 | 08-17-38 | 445,000 | 417,360 |
| Five Guys Holdings, Inc. Series 2023-1A, Class A2 (A) | 7.549 | 01-26-54 | 590,000 | 621,543 |
| Ford Credit Auto Owner Trust Series 2023-2, Class A (A) | 5.280 | 02-15-36 | 1,611,000 | 1,658,592 |
| GM Financial Revolving Receivables Trust Series 2024-1, Class A (A) | 4.980 | 12-11-36 | 900,000 | 916,125 |
| GMF Floorplan Owner Revolving Trust Series 2024-2A, Class A (A) | 5.060 | 03-15-31 | 1,962,000 | 2,009,511 |
| GoldenTree Loan Management US CLO, Ltd. Series 2024-20A, Class A (3 month CME Term SOFR + 1.450%) (A)(C) | 6.783 | 07-20-37 | 452,000 | 454,237 |
| Golub Capital Partners Funding, Ltd. Series 2020-1A, Class A2 (A) | 3.208 | 01-22-29 | 265,282 | 265,698 |
| Series 2021-1A, Class A2 (A) | 2.773 | 04-20-29 | 346,324 | 335,871 |
| HI-FI Music IP Issuer LP Series 2022-1A, Class A2 (A) | 3.939 | 02-01-62 | 1,096,000 | 1,053,247 |
| HIN Timeshare Trust Series 2020-A, Class A (A) | 1.390 | 10-09-39 | 146,003 | 135,316 |
| Home Partners of America Trust Series 2019-1, Class A (A) | 2.908 | 09-17-39 | 71,155 | 66,909 |
| Hotwire Funding LLC Series 2021-1, Class A2 (A) | 2.311 | 11-20-51 | 1,195,000 | 1,124,581 |
| Series 2023-1A, Class A2 (A) | 5.687 | 05-20-53 | 525,000 | 534,430 |
| Series 2024-1A, Class A2 (A) | 5.893 | 06-20-54 | 260,000 | 267,540 |
| Invitation Homes Trust Series 2024-SFR1, Class A (A) | 4.000 | 09-17-29 | 1,305,000 | 1,257,867 |
| Magnetite XL, Ltd. Series 2024-40A, Class A1 (3 month CME Term SOFR + 1.450%) (A)(C) | 6.782 | 07-15-37 | 731,000 | 732,013 |
| MetroNet Infrastructure Issuer LLC Series 2023-1A, Class A2 (A) | 6.560 | 04-20-53 | 1,215,000 | 1,257,265 |
| Series 2024-1A, Class A2 (A) | 6.230 | 04-20-54 | 1,270,000 | 1,312,088 |
| Monroe Capital Funding, Ltd. Series 2021-1A, Class A2 (A) | 2.815 | 04-22-31 | 115,543 | 109,838 |
| MVW LLC Series 2022-2A, Class A (A) | 6.110 | 10-21-41 | 169,046 | 172,288 |
| Navient Private Education Refi Loan Trust Series 2020-FA, Class A (A) | 1.220 | 07-15-69 | 39,622 | 36,621 |
| Series 2020-IA, Class A1A (A) | 1.330 | 04-15-69 | 152,048 | 140,367 |
| Series 2021-FA, Class A (A) | 1.110 | 02-18-70 | 668,590 | 582,986 |
| Navient Student Loan Trust Series 2020-2A, Class A1A (A) | 1.320 | 08-26-69 | 143,741 | 127,033 |
| Neighborly Issuer LLC Series 2021-1A, Class A2 (A) | 3.584 | 04-30-51 | 2,137,262 | 1,960,635 |
| Series 2022-1A, Class A2 (A) | 3.695 | 01-30-52 | 911,625 | 823,674 |
| Series 2023-1A, Class A2 (A) | 7.308 | 01-30-53 | 571,300 | 584,726 |
| New Economy Assets Phase 1 Sponsor LLC Series 2021-1, Class A1 (A) | 1.910 | 10-20-61 | 2,257,000 | 2,062,473 |
| Series 2021-1, Class B1 (A) | 2.410 | 10-20-61 | 1,092,000 | 971,452 |
| OHA Credit Partners XI, Ltd. Series 2015-11A, Class A1R2 (3 month CME Term SOFR + 1.460%) (A)(C) | 6.742 | 04-20-37 | 537,000 | 538,166 |
| Palmer Square CLO, Ltd. Series 2024-2A, Class A1 (3 month CME Term SOFR + 1.400%) (A)(C) | 6.694 | 07-20-37 | 578,000 | 579,021 |
| Progress Residential Trust Series 2021-SFR2, Class A (A) | 1.546 | 04-19-38 | 1,470,918 | 1,396,976 |
| Series 2021-SFR3, Class A (A) | 1.637 | 05-17-26 | 343,013 | 326,034 |
| Series 2021-SFR6, Class A (A) | 1.524 | 07-17-38 | 429,542 | 405,495 |
| Series 2024-SFR1, Class A (A) | 3.350 | 02-17-41 | 783,000 | 735,210 |

| | Rate (%) | Maturity date | Par value [^] | Value |
|---|----------|------------------|------------------------|--------------------|
| Asset backed securities (continued) | | | | |
| Retained Vantage Data Centers Issuer LLC Series 2023-1A, Class A2A (A) | 5.000 | 09-15-48 | 1,930,000 | \$1,898,703 |
| SCF Equipment Leasing LLC Series 2021-1A, Class B (A) | 1.370 | 08-20-29 | 545,053 | 537,447 |
| Series 2022-1A, Class A3 (A) | 2.920 | 07-20-29 | 237,748 | 235,118 |
| Series 2022-2A, Class C (A) | 6.500 | 08-20-32 | 125,000 | 129,004 |
| SEB Funding LLC Series 2024-1A, Class A2 (A) | 7.386 | 04-30-54 | 1,225,000 | 1,252,712 |
| SERVPRO Master Issuer LLC Series 2019-1A, Class A2 (A) | 3.882 | 10-25-49 | 214,313 | 207,526 |
| Series 2021-1A, Class A2 (A) | 2.394 | 04-25-51 | 1,233,563 | 1,115,661 |
| Series 2024-1A, Class A2 (A) | 6.174 | 01-25-54 | 912,415 | 941,704 |
| Sesac Finance LLC Series 2019-1, Class A2 (A) | 5.216 | 07-25-49 | 1,145,700 | 1,134,072 |
| SMB Private Education Loan Trust Series 2016-A, Class A2A (A) | 2.700 | 05-15-31 | 17,860 | 17,786 |
| Series 2021-A, Class APT2 (A) | 1.070 | 01-15-53 | 429,839 | 387,197 |
| Series 2021-D, Class A1A (A) | 1.340 | 03-17-53 | 143,881 | 132,702 |
| Series 2023-A, Class A1A (A) | 5.380 | 01-15-53 | 136,627 | 138,709 |
| Series 2023-C, Class A1A (A) | 5.670 | 11-15-52 | 134,464 | 137,635 |
| Series 2024-A, Class A1A (A) | 5.240 | 03-15-56 | 868,257 | 880,038 |
| Series 2024-E, Class A1A (A) | 5.090 | 10-16-56 | 976,000 | 979,274 |
| Sonic Capital LLC Series 2020-1A, Class A2I (A) | 3.845 | 01-20-50 | 505,920 | 488,410 |
| Series 2020-1A, Class A2II (A) | 4.336 | 01-20-50 | 441,600 | 417,996 |
| Series 2021-1A, Class A2I (A) | 2.190 | 08-20-51 | 879,575 | 783,442 |
| Subway Funding LLC Series 2024-1A, Class A2I (A) | 6.028 | 07-30-54 | 899,000 | 922,382 |
| Series 2024-1A, Class A2II (A) | 6.268 | 07-30-54 | 809,000 | 838,431 |
| Switch ABS Issuer LLC Series 2024-2A, Class A2 (A) | 5.436 | 06-25-54 | 348,000 | 347,126 |
| TIF Funding II LLC Series 2020-1A, Class A (A) | 2.090 | 08-20-45 | 1,315,200 | 1,218,712 |
| Series 2021-1A, Class A (A) | 1.650 | 02-20-46 | 1,096,566 | 973,530 |
| Tricon American Homes Trust Series 2020-SFR2, Class A (A) | 1.482 | 11-17-39 | 446,811 | 405,755 |
| Triton Container Finance VIII LLC Series 2020-1A, Class A (A) | 2.110 | 09-20-45 | 1,454,242 | 1,334,016 |
| Series 2021-1A, Class A (A) | 1.860 | 03-20-46 | 1,337,565 | 1,201,027 |
| Vantage Data Centers LLC Series 2020-2A, Class A2 (A) | 1.992 | 09-15-45 | 1,145,000 | 1,039,453 |
| VCP RRL ABS I, Ltd. Series 2021-1A, Class A (A) | 2.152 | 10-20-31 | 496,927 | 477,226 |
| Verizon Master Trust Series 2024-5, Class A (A) | 5.000 | 06-21-32 | 2,684,000 | 2,757,221 |
| VR Funding LLC Series 2020-1A, Class A (A) | 2.790 | 11-15-50 | 484,714 | 440,702 |
| Wendy's Funding LLC Series 2021-1A, Class A2I (A) | 2.370 | 06-15-51 | 1,485,621 | 1,328,614 |
| Wingstop Funding LLC Series 2020-1A, Class A2 (A) | 2.841 | 12-05-50 | 2,419,160 | 2,255,526 |
| Zaxby's Funding LLC Series 2021-1A, Class A2 (A) | 3.238 | 07-30-51 | 902,100 | 822,619 |
| | | Yield (%) | Shares | Value |
| Short-term investments 1.8% | | | | \$2,626,082 |
| (Cost \$2,626,016) | | | | |
| Short-term funds 1.8% | | | | 2,626,082 |
| John Hancock Collateral Trust (D) | | 5.2747(E) | 262,619 | 2,626,082 |

| | |
|--|----------------------|
| Total investments (Cost \$142,538,771) 100.1% | \$145,413,568 |
| Other assets and liabilities, net (0.1%) | (118,416) |
| Total net assets 100.0% | \$145,295,152 |

The percentage shown for each investment category is the total value of the category as a percentage of the net assets of the portfolio.

^All par values are denominated in U.S. dollars unless otherwise indicated.

Security Abbreviations and Legend

CME CME Group Published Rates

IO Interest-Only Security - (Interest Tranche of Stripped Mortgage Pool). Rate shown is the annualized yield at the end of the period.

SOFR Secured Overnight Financing Rate

- (A) This security is exempt from registration under Rule 144A of the Securities Act of 1933. Such securities may be resold, normally to qualified institutional buyers, in transactions exempt from registration. Rule 144A securities amounted to \$133,529,073 or 91.9% of the portfolio's net assets as of 8-31-24.
- (B) Variable or floating rate security, the interest rate of which adjusts periodically based on a weighted average of interest rates and prepayments on the underlying pool of assets. The interest rate shown is the current rate as of period end.
- (C) Variable rate obligation. The coupon rate shown represents the rate at period end.
- (D) Investment is an affiliate of the fund, the advisor and/or subadvisor.
- (E) The rate shown is the annualized seven-day yield as of 8-31-24.

Notes to Portfolios' investments (unaudited)

Security valuation. Investments are stated at value as of the scheduled close of regular trading on the New York Stock Exchange (NYSE), normally at 4:00 P.M., Eastern Time. In case of emergency or other disruption resulting in the NYSE not opening for trading or the NYSE closing at a time other than the regularly scheduled close, the net asset value (NAV) may be determined as of the regularly scheduled close of the NYSE pursuant to the Valuation Policies and Procedures of the Advisor, John Hancock Investment Management LLC.

In order to value the securities, the portfolios use the following valuation techniques: Debt obligations are typically valued based on evaluated prices provided by an independent pricing vendor. Independent pricing vendors utilize matrix pricing, which takes into account factors such as institutional-size trading in similar groups of securities, yield, quality, coupon rate, maturity, type of issue, trading characteristics and other market data, as well as broker supplied prices. Equity securities, including exchange-traded or closed-end funds, are typically valued at the last sale price or official closing price on the exchange or principal market where the security trades. In the event there were no sales during the day or closing prices are not available, the securities are valued using the last available bid price. Investments by the portfolios in open-end mutual funds, including John Hancock Collateral Trust (JHCT), are valued at their respective NAVs each business day.

In certain instances, the Pricing Committee of the Advisor may determine to value equity securities using prices obtained from another exchange or market if trading on the exchange or market on which prices are typically obtained did not open for trading as scheduled, or if trading closed earlier than scheduled, and trading occurred as normal on another exchange or market.

Other portfolio securities and assets, for which reliable market quotations are not readily available, are valued at fair value as determined in good faith by the Pricing Committee following procedures established by the Advisor and adopted by the Board of Trustees. The frequency with which these fair valuation procedures are used cannot be predicted and fair value of securities may differ significantly from the value that would have been used had a ready market for such securities existed.

The portfolios use a three tier hierarchy to prioritize the pricing assumptions, referred to as inputs, used in valuation techniques to measure fair value. Level 1 includes securities valued using quoted prices in active markets for identical securities, including registered investment companies. Level 2 includes securities valued using other significant observable inputs. Observable inputs may include quoted prices for similar securities, interest rates, prepayment speeds and credit risk. Prices for securities valued using these inputs are received from independent pricing vendors and brokers and are based on an evaluation of the inputs described. Level 3 includes securities valued using significant unobservable inputs when market prices are not readily available or reliable, including the Advisor's assumptions in determining the fair value of investments. Factors used in determining value may include market or issuer specific events or trends, changes in interest rates and credit quality. The inputs or methodology used for valuing securities are not necessarily an indication of the risks associated with investing in those securities. Changes in valuation techniques and related inputs may result in transfers into or out of an assigned level within the disclosure hierarchy.

The following is a summary of the values by input classification of the portfolios' investments as of August 31, 2024, by major security category or type:

| | Total value at 8-31-24 | Level 1 quoted price | Level 2 significant observable inputs | Level 3 significant unobservable inputs |
|---|------------------------------|----------------------------|--|--|
| Managed Account Shares Bond Completion Portfolio | | | | |
| Investments in securities: | | | | |
| Assets | | | | |
| U.S. Government and Agency obligations | \$926,119 | — | \$926,119 | — |
| Corporate bonds | 154,149 | — | 154,149 | — |
| Short-term investments | 647 | \$647 | — | — |
| Total investments in securities | \$1,080,915 | \$647 | \$1,080,268 | — |
| Managed Account Shares Investment-Grade Corporate Bond Portfolio | | | | |
| Investments in securities: | | | | |
| Assets | | | | |
| Corporate bonds | \$266,408,735 | — | \$266,408,735 | — |
| Municipal bonds | 325,275 | — | 325,275 | — |
| Short-term investments | 2,264,186 | \$2,264,186 | — | — |
| Total investments in securities | \$268,998,196 | \$2,264,186 | \$266,734,010 | — |
| Managed Account Shares Non-Investment-Grade Corporate Bond Portfolio | | | | |
| Investments in securities: | | | | |
| Assets | | | | |
| Corporate bonds | \$65,533,112 | — | \$65,533,112 | — |
| Term loans | 260,348 | — | 260,348 | — |
| Asset backed securities | 34,975 | — | 34,975 | — |
| Common stocks | 8,017 | — | 8,017 | — |

| | Total value at 8-31-24 | Level 1 quoted price | Level 2 significant observable inputs | Level 3 significant unobservable inputs |
|---|------------------------|----------------------|---------------------------------------|---|
| Managed Account Shares Non-Investment-Grade Corporate Bond Portfolio (continued) | | | | |
| Preferred securities | \$384,920 | \$384,920 | — | — |
| Short-term investments | 885,799 | 885,799 | — | — |
| Total investments in securities | \$67,107,171 | \$1,270,719 | \$65,836,452 | — |

Managed Account Shares Non-Investment-Grade Municipal Bond Portfolio

Investments in securities:

Assets

| | | | | |
|--|---------------------|------------------|---------------------|----------|
| Municipal bonds | \$20,444,484 | — | \$20,444,484 | — |
| Short-term investments | 373,789 | \$373,789 | — | — |
| Total investments in securities | \$20,818,273 | \$373,789 | \$20,444,484 | — |

Managed Account Shares Securitized Debt Portfolio

Investments in securities:

Assets

| | | | | |
|--|----------------------|--------------------|----------------------|----------|
| Collateralized mortgage obligations | \$45,746,218 | — | \$45,746,218 | — |
| Asset backed securities | 97,041,268 | — | 97,041,268 | — |
| Short-term investments | 2,626,082 | \$2,626,082 | — | — |
| Total investments in securities | \$145,413,568 | \$2,626,082 | \$142,787,486 | — |

Investment in affiliated underlying funds. The portfolios may invest in affiliated underlying funds that are managed by the Advisor and its affiliates. Information regarding the portfolios' fiscal year to date purchases and sales of the affiliated underlying funds as well as income and capital gains earned by the portfolios, if any, is as follows:

| Affiliate | Ending share amount | Beginning value | Cost of purchases | Proceeds from shares sold | Realized gain (loss) | Change in unrealized appreciation (depreciation) | Dividends and distributions | | Ending value |
|---|---------------------|-----------------|-------------------|---------------------------|----------------------|--|-------------------------------|-------------------------------------|--------------|
| | | | | | | | Income distributions received | Capital gain distributions received | |
| Managed Account Shares Bond Completion Portfolio | | | | | | | | | |
| John Hancock Collateral Trust | 65 | \$20,339 | \$65,539 | \$(85,227) | \$(3) | \$(1) | \$103 | — | \$647 |
| Managed Account Shares Investment-Grade Corporate Bond Portfolio | | | | | | | | | |
| John Hancock Collateral Trust | 226,428 | \$987,385 | \$20,043,000 | \$(18,766,964) | \$872 | \$(107) | \$29,212 | — | \$2,264,186 |
| Managed Account Shares Non-Investment-Grade Corporate Bond Portfolio | | | | | | | | | |
| John Hancock Collateral Trust | 88,583 | \$946,467 | \$8,331,095 | \$(8,391,833) | \$85 | \$(15) | \$8,354 | — | \$885,799 |
| Managed Account Shares Non-Investment-Grade Municipal Bond Portfolio | | | | | | | | | |
| John Hancock Collateral Trust | 37,380 | \$149,960 | \$474,287 | \$(250,474) | \$(17) | \$33 | \$2,578 | — | \$373,789 |
| Managed Account Shares Securitized Debt Portfolio | | | | | | | | | |
| John Hancock Collateral Trust | 262,619 | \$5,197,588 | \$17,906,067 | \$(20,478,535) | \$783 | \$179 | \$51,741 | — | \$2,626,082 |

For additional information on the portfolios' significant accounting policies and risks, please refer to the portfolios' most recent semiannual or annual shareholder report and prospectus.