

Quarterly portfolio holdings

John Hancock Short Duration Bond Fund

Fixed income

August 31, 2025

Fund's investments

As of 8-31-25 (unaudited)

| | Rate (%) | Maturity date | Par value^ | Value |
|---|----------|---------------|------------|----------------------|
| U.S. Government and Agency obligations 14.1% | | | | \$199,008,686 |
| (Cost \$196,612,738) | | | | |
| U.S. Government 14.1% | | | | 199,008,686 |
| U.S. Treasury | | | | |
| Note | 3.750 | 04-15-28 | 17,550,000 | 17,617,184 |
| Note | 3.875 | 12-31-27 | 63,561,000 | 63,943,359 |
| Note | 4.000 | 05-31-30 | 19,865,000 | 20,140,472 |
| Note | 4.125 | 07-31-28 | 15,714,000 | 15,944,799 |
| Note | 4.250 | 06-30-29 | 47,612,000 | 48,655,372 |
| Note | 4.375 | 08-31-28 | 32,000,000 | 32,707,500 |
| Foreign government obligations 0.3% | | | | \$4,729,666 |
| (Cost \$4,642,104) | | | | |
| Saudi Arabia 0.3% | | | | 4,729,666 |
| Kingdom of Saudi Arabia | | | | |
| Bond (A) | 5.125 | 01-13-28 | 4,636,000 | 4,729,666 |
| Corporate bonds 59.8% | | | | \$840,304,223 |
| (Cost \$829,349,943) | | | | |
| Communication services 3.6% | | | | 49,977,897 |
| Diversified telecommunication services 1.6% | | | | |
| AT&T, Inc. | 2.300 | 06-01-27 | 3,000,000 | 2,905,691 |
| Frontier Communications Holdings LLC (A) | 8.625 | 03-15-31 | 3,000,000 | 3,184,674 |
| GCI LLC (A) | 4.750 | 10-15-28 | 4,500,000 | 4,382,483 |
| IHS Holding, Ltd. (A) | 6.250 | 11-29-28 | 2,500,000 | 2,472,598 |
| IHS Holding, Ltd. (A) | 7.875 | 05-29-30 | 1,716,000 | 1,751,057 |
| Maya SAS (A) | 7.000 | 10-15-28 | 4,000,000 | 4,070,544 |
| NTT Finance Corp. (A) | 4.620 | 07-16-28 | 3,000,000 | 3,032,010 |
| Entertainment 0.1% | | | | |
| Warnermedia Holdings, Inc. | 3.755 | 03-15-27 | 1,706,000 | 1,680,410 |
| Media 1.4% | | | | |
| CCO Holdings LLC (A) | 5.000 | 02-01-28 | 2,050,000 | 2,033,304 |
| CCO Holdings LLC (A) | 5.125 | 05-01-27 | 5,836,000 | 5,806,588 |
| News Corp. (A) | 3.875 | 05-15-29 | 2,500,000 | 2,414,120 |
| Paramount Global | 3.375 | 02-15-28 | 1,000,000 | 975,592 |
| Paramount Global | 3.700 | 06-01-28 | 3,995,000 | 3,909,023 |
| Sirius XM Radio LLC (A) | 5.000 | 08-01-27 | 1,500,000 | 1,493,230 |
| Virgin Media Secured Finance PLC (A) | 5.500 | 05-15-29 | 2,500,000 | 2,461,608 |
| Wireless telecommunication services 0.5% | | | | |
| Millicom International Cellular SA (A)(B) | 5.125 | 01-15-28 | 3,600,000 | 3,567,621 |
| Millicom International Cellular SA (A) | 6.250 | 03-25-29 | 1,350,000 | 1,353,093 |
| T-Mobile USA, Inc. | 3.750 | 04-15-27 | 2,500,000 | 2,484,251 |
| Consumer discretionary 5.3% | | | | 74,979,954 |
| Automobile components 0.1% | | | | |
| Dealer Tire LLC (A)(B) | 8.000 | 02-01-28 | 1,250,000 | 1,211,992 |
| Automobiles 1.4% | | | | |
| Ford Motor Credit Company LLC | 4.125 | 08-17-27 | 4,500,000 | 4,413,913 |
| Ford Motor Credit Company LLC | 5.113 | 05-03-29 | 1,000,000 | 986,207 |
| Ford Motor Credit Company LLC | 5.800 | 03-05-27 | 2,000,000 | 2,015,485 |
| General Motors Financial Company, Inc. | 5.350 | 07-15-27 | 3,000,000 | 3,055,051 |
| General Motors Financial Company, Inc. | 5.800 | 01-07-29 | 2,500,000 | 2,595,815 |
| Hyundai Capital America (A) | 5.250 | 01-08-27 | 2,000,000 | 2,021,971 |
| Hyundai Capital America (A) | 5.300 | 03-19-27 | 2,000,000 | 2,026,725 |
| Hyundai Capital America (A) | 5.650 | 06-26-26 | 2,941,000 | 2,970,373 |

| | Rate (%) | Maturity date | Par value^ | Value |
|---|----------|---------------|------------|-------------------|
| Consumer discretionary (continued) | | | | |
| Broadline retail 0.2% | | | | |
| Nordstrom, Inc. | 4.000 | 03-15-27 | 3,000,000 | \$2,913,400 |
| Hotels, restaurants and leisure 2.5% | | | | |
| Caesars Entertainment, Inc. (A) | 4.625 | 10-15-29 | 2,000,000 | 1,907,085 |
| Carnival Corp. (A) | 4.000 | 08-01-28 | 4,447,000 | 4,367,577 |
| Flutter Treasury Designated Activity Company (A) | 6.375 | 04-29-29 | 3,500,000 | 3,625,773 |
| Full House Resorts, Inc. (A) | 8.250 | 02-15-28 | 2,000,000 | 1,914,892 |
| Hyatt Hotels Corp. | 5.750 | 01-30-27 | 2,500,000 | 2,545,311 |
| Las Vegas Sands Corp. | 5.900 | 06-01-27 | 3,000,000 | 3,058,892 |
| MGM Resorts International | 4.750 | 10-15-28 | 2,500,000 | 2,484,805 |
| NCL Corp., Ltd. (A) | 5.875 | 02-15-27 | 2,000,000 | 2,004,202 |
| Royal Caribbean Cruises, Ltd. | 3.700 | 03-15-28 | 3,461,000 | 3,391,200 |
| Royal Caribbean Cruises, Ltd. (A) | 5.375 | 07-15-27 | 2,185,000 | 2,202,836 |
| Royal Caribbean Cruises, Ltd. (A) | 5.500 | 04-01-28 | 1,000,000 | 1,017,851 |
| Sabre GLBL, Inc. (A) | 8.625 | 06-01-27 | 4,000,000 | 4,048,567 |
| Travel + Leisure Company (A) | 6.625 | 07-31-26 | 2,000,000 | 2,016,718 |
| Household durables 0.8% | | | | |
| Century Communities, Inc. | 6.750 | 06-01-27 | 2,225,000 | 2,229,506 |
| LG Electronics, Inc. (A) | 5.625 | 04-24-27 | 2,500,000 | 2,548,029 |
| Newell Brands, Inc. | 6.375 | 09-15-27 | 4,000,000 | 4,044,224 |
| Newell Brands, Inc. (A) | 8.500 | 06-01-28 | 195,000 | 205,866 |
| Taylor Morrison Communities, Inc. (A) | 5.875 | 06-15-27 | 3,000,000 | 3,020,541 |
| Specialty retail 0.3% | | | | |
| Lithia Motors, Inc. (A) | 4.625 | 12-15-27 | 3,000,000 | 2,972,627 |
| The Michaels Companies, Inc. (A) | 5.250 | 05-01-28 | 1,473,000 | 1,162,520 |
| Consumer staples 1.6% | | | | 21,935,167 |
| Beverages 0.2% | | | | |
| Constellation Brands, Inc. | 4.350 | 05-09-27 | 3,000,000 | 3,007,497 |
| Consumer staples distribution and retail 0.2% | | | | |
| Performance Food Group, Inc. (A) | 5.500 | 10-15-27 | 3,000,000 | 2,995,922 |
| Food products 1.2% | | | | |
| Camposol SA (A) | 6.000 | 02-03-27 | 5,195,000 | 5,098,763 |
| Darling Ingredients, Inc. (A) | 5.250 | 04-15-27 | 2,500,000 | 2,494,226 |
| Kraft Heinz Foods Company | 3.000 | 06-01-26 | 4,000,000 | 3,956,027 |
| NBM US Holdings, Inc. (A) | 6.625 | 08-06-29 | 2,500,000 | 2,532,528 |
| NBM US Holdings, Inc. (A) | 7.000 | 05-14-26 | 1,850,000 | 1,850,204 |
| Energy 6.3% | | | | 88,019,804 |
| Oil, gas and consumable fuels 6.3% | | | | |
| Blue Racer Midstream LLC (A) | 6.625 | 07-15-26 | 3,500,000 | 3,499,917 |
| Calumet Specialty Products Partners LP (A)(B) | 8.125 | 01-15-27 | 850,000 | 847,809 |
| Columbia Pipelines Holding Company LLC (A) | 6.042 | 08-15-28 | 6,000,000 | 6,276,677 |
| Continental Resources, Inc. | 4.375 | 01-15-28 | 7,100,000 | 7,056,600 |
| Diamondback Energy, Inc. | 5.200 | 04-18-27 | 5,000,000 | 5,075,084 |
| DT Midstream, Inc. (A) | 4.125 | 06-15-29 | 4,500,000 | 4,373,451 |
| Enbridge, Inc. (6.250% to 3-1-28, then 3 month CME Term SOFR + 3.903% to 3-1-48, then 3 month CME Term SOFR + 4.653%) | 6.250 | 03-01-78 | 3,000,000 | 3,018,771 |
| Energy Transfer LP | 5.500 | 06-01-27 | 4,000,000 | 4,067,910 |
| Energy Transfer LP (6.500% to 11-15-26, then 5 Year CMT + 5.694%) (C) | 6.500 | 11-15-26 | 3,273,000 | 3,284,917 |
| Energy Transfer LP (6.625% to 2-15-28, then 3 month CME Term SOFR + 4.417%) (B)(C) | 6.625 | 02-15-28 | 3,000,000 | 2,980,589 |
| EQT Corp. (A) | 7.500 | 06-01-27 | 3,316,000 | 3,376,670 |
| Genesis Energy LP | 8.250 | 01-15-29 | 3,000,000 | 3,132,126 |
| Hess Corp. | 4.300 | 04-01-27 | 4,000,000 | 4,009,283 |
| MPLX LP | 4.000 | 03-15-28 | 3,000,000 | 2,984,175 |
| Occidental Petroleum Corp. | 8.500 | 07-15-27 | 5,500,000 | 5,811,784 |

| | Rate (%) | Maturity date | Par value^ | Value |
|---|----------|---------------|------------|--------------------|
| Energy (continued) | | | | |
| Oil, gas and consumable fuels (continued) | | | | |
| Ovintiv, Inc. | 5.650 | 05-15-28 | 2,000,000 | \$2,058,477 |
| Parkland Corp. (A) | 5.875 | 07-15-27 | 5,300,000 | 5,296,651 |
| Sabine Pass Liquefaction LLC | 5.000 | 03-15-27 | 3,200,000 | 3,218,105 |
| South Bow USA Infrastructure Holdings LLC (A) | 4.911 | 09-01-27 | 3,000,000 | 3,022,324 |
| The Williams Companies, Inc. | 3.750 | 06-15-27 | 3,775,000 | 3,745,052 |
| Var Energi ASA (A) | 5.000 | 05-18-27 | 3,000,000 | 3,024,839 |
| Var Energi ASA (A) | 7.500 | 01-15-28 | 3,500,000 | 3,713,781 |
| Venture Global LNG, Inc. (A) | 8.125 | 06-01-28 | 4,000,000 | 4,144,812 |
| Financials 20.6% | | | | 289,960,966 |
| Banks 12.0% | | | | |
| Bank of America Corp. (4.623% to 5-9-28, then Overnight SOFR + 1.110%) | 4.623 | 05-09-29 | 5,500,000 | 5,562,040 |
| Bank of America Corp. (4.979% to 1-24-28, then Overnight SOFR + 0.830%) | 4.979 | 01-24-29 | 3,000,000 | 3,053,398 |
| Barclays PLC (5.829% to 5-9-26, then Overnight SOFR + 2.210%) | 5.829 | 05-09-27 | 4,000,000 | 4,036,260 |
| BNP Paribas SA (9.250% to 11-17-27, then 5 Year CMT + 4.969%) (A)(C) | 9.250 | 11-17-27 | 3,000,000 | 3,216,651 |
| BPCE SA (A) | 5.203 | 01-18-27 | 2,000,000 | 2,026,248 |
| BPCE SA (5.975% to 1-18-26, then Overnight SOFR + 2.100%) (A) | 5.975 | 01-18-27 | 3,000,000 | 3,014,875 |
| Citigroup, Inc. (3.887% to 1-10-27, then 3 month CME Term SOFR + 1.825%) | 3.887 | 01-10-28 | 2,500,000 | 2,484,881 |
| Citigroup, Inc. | 4.450 | 09-29-27 | 1,000,000 | 1,002,727 |
| Citigroup, Inc. (6.250% to 8-15-26, then 3 month CME Term SOFR + 4.779%) (C) | 6.250 | 08-15-26 | 4,000,000 | 4,024,188 |
| Credit Agricole SA (4.631% to 9-11-27, then Overnight SOFR + 1.210%) (A) | 4.631 | 09-11-28 | 3,000,000 | 3,013,901 |
| Danske Bank A/S (5.427% to 3-1-27, then 1 Year CMT + 0.950%) (A) | 5.427 | 03-01-28 | 3,000,000 | 3,050,739 |
| Fifth Third Bancorp (6.339% to 7-27-28, then Overnight SOFR + 2.340%) | 6.339 | 07-27-29 | 6,000,000 | 6,333,137 |
| Fifth Third Bank NA (4.967% to 1-28-27, then Overnight SOFR + 0.810%) | 4.967 | 01-28-28 | 5,000,000 | 5,052,795 |
| HSBC USA, Inc. | 4.650 | 06-03-28 | 3,333,000 | 3,380,271 |
| Huntington National Bank (4.552% to 5-17-27, then SOFR Compounded Index + 1.650%) | 4.552 | 05-17-28 | 6,000,000 | 6,030,979 |
| ING Groep NV (3.875% to 11-16-27, then 5 Year CMT + 2.862%) (C) | 3.875 | 05-16-27 | 4,000,000 | 3,803,263 |
| JPMorgan Chase & Co. (5.299% to 7-24-28, then Overnight SOFR + 1.450%) | 5.299 | 07-24-29 | 5,000,000 | 5,150,353 |
| JPMorgan Chase & Co. (5.571% to 4-22-27, then Overnight SOFR + 0.930%) | 5.571 | 04-22-28 | 15,000,000 | 15,320,745 |
| KeyBank NA | 5.850 | 11-15-27 | 6,500,000 | 6,704,478 |
| Lloyds Banking Group PLC (5.462% to 1-5-27, then 1 Year CMT + 1.375%) | 5.462 | 01-05-28 | 2,500,000 | 2,535,711 |
| Lloyds Banking Group PLC (5.985% to 8-7-26, then 1 Year CMT + 1.480%) | 5.985 | 08-07-27 | 3,500,000 | 3,548,844 |
| Lloyds Banking Group PLC (6.750% to 6-27-26, then 5 Year CMT + 4.815%) (B)(C) | 6.750 | 06-27-26 | 4,507,000 | 4,551,164 |
| M&T Bank Corp. (4.833% to 1-16-28, then Overnight SOFR + 0.930%) | 4.833 | 01-16-29 | 2,073,000 | 2,096,480 |
| M&T Bank Corp. (5.125% to 11-1-26, then 3 month CME Term SOFR + 3.782%) (C) | 5.125 | 11-01-26 | 2,500,000 | 2,480,043 |
| NatWest Group PLC (6.000% to 6-29-26, then 5 Year CMT + 5.625%) (C) | 6.000 | 12-29-25 | 3,200,000 | 3,202,342 |
| Popular, Inc. | 7.250 | 03-13-28 | 3,250,000 | 3,430,450 |
| Santander Holdings USA, Inc. | 3.244 | 10-05-26 | 1,365,000 | 1,347,855 |
| Societe Generale SA (A) | 5.250 | 02-19-27 | 3,000,000 | 3,029,838 |
| Societe Generale SA (10.000% to 5-14-29, then 5 Year CMT + 5.448%) (A)(C) | 10.000 | 11-14-28 | 5,000,000 | 5,502,870 |
| Synovus Bank | 5.625 | 02-15-28 | 2,241,000 | 2,287,380 |
| The PNC Financial Services Group, Inc. (4.758% to 1-26-26, then SOFR Compounded Index + 1.085%) | 4.758 | 01-26-27 | 5,000,000 | 5,004,339 |
| The PNC Financial Services Group, Inc. (5.300% to 1-21-27, then Overnight SOFR + 1.342%) | 5.300 | 01-21-28 | 4,000,000 | 4,061,441 |
| Truist Bank (4.420% to 7-24-27, then Overnight SOFR + 0.770%) | 4.420 | 07-24-28 | 3,000,000 | 3,009,018 |
| Truist Financial Corp. (5.900% to 10-28-25, then Overnight SOFR + 1.626%) | 5.900 | 10-28-26 | 5,000,000 | 5,009,542 |
| Truist Financial Corp. (6.047% to 6-8-26, then Overnight SOFR + 2.050%) | 6.047 | 06-08-27 | 1,500,000 | 1,517,234 |
| U.S. Bancorp (2.215% to 1-27-27, then Overnight SOFR + 0.730%) | 2.215 | 01-27-28 | 2,000,000 | 1,944,166 |
| U.S. Bank NA (4.730% to 5-15-27, then Overnight SOFR + 0.910%) | 4.730 | 05-15-28 | 3,000,000 | 3,027,199 |
| Wells Fargo & Company | 4.300 | 07-22-27 | 3,400,000 | 3,412,629 |
| Wells Fargo & Company (5.574% to 7-25-28, then Overnight SOFR + 1.740%) | 5.574 | 07-25-29 | 2,500,000 | 2,591,750 |
| Wells Fargo & Company (5.707% to 4-22-27, then Overnight SOFR + 1.070%) | 5.707 | 04-22-28 | 15,000,000 | 15,341,648 |
| Zions Bancorp NA (4.704% to 8-18-27, then Overnight SOFR + 1.155%) | 4.704 | 08-18-28 | 3,000,000 | 3,011,095 |
| Capital markets 3.8% | | | | |
| Ares Strategic Income Fund | 5.700 | 03-15-28 | 7,000,000 | 7,096,311 |
| Blackstone Private Credit Fund | 3.250 | 03-15-27 | 4,000,000 | 3,916,297 |

| | Rate (%) | Maturity date | Par value^ | Value |
|---|----------|---------------|------------|-------------|
| Financials (continued) | | | | |
| Capital markets (continued) | | | | |
| Blackstone Private Credit Fund | 4.950 | 09-26-27 | 1,500,000 | \$1,506,022 |
| Blackstone Secured Lending Fund | 5.875 | 11-15-27 | 2,500,000 | 2,558,333 |
| Deutsche Bank AG (5.706% to 2-8-27, then Overnight SOFR + 1.594%) | 5.706 | 02-08-28 | 8,000,000 | 8,148,769 |
| HPS Corporate Lending Fund (B) | 5.450 | 01-14-28 | 4,500,000 | 4,539,639 |
| Morgan Stanley (1.593% to 5-4-26, then Overnight SOFR + 0.879%) | 1.593 | 05-04-27 | 2,000,000 | 1,962,738 |
| Morgan Stanley (4.210% to 4-20-27, then Overnight SOFR + 1.610%) | 4.210 | 04-20-28 | 6,500,000 | 6,501,159 |
| State Street Corp. (4.530% to 2-20-28, then Overnight SOFR + 1.018%) | 4.530 | 02-20-29 | 1,500,000 | 1,516,011 |
| The Bank of New York Mellon Corp. (3.700% to 3-20-26, then 5 Year CMT + 3.352%) (C) | 3.700 | 03-20-26 | 2,000,000 | 1,967,273 |
| The Goldman Sachs Group, Inc. (4.223% to 5-1-28, then 3 month CME Term SOFR + 1.563%) | 4.223 | 05-01-29 | 1,250,000 | 1,250,881 |
| The Goldman Sachs Group, Inc. (4.482% to 8-23-27, then Overnight SOFR + 1.725%) | 4.482 | 08-23-28 | 3,750,000 | 3,766,545 |
| UBS Group AG (4.875% to 2-12-27, then 5 Year CMT + 3.404%) (A)(C) | 4.875 | 02-12-27 | 3,000,000 | 2,951,222 |
| UBS Group AG (6.327% to 12-22-26, then 1 Year CMT + 1.600%) (A) | 6.327 | 12-22-27 | 6,000,000 | 6,155,427 |
| Consumer finance 1.1% | | | | |
| Ally Financial, Inc. | 4.750 | 06-09-27 | 2,000,000 | 2,009,574 |
| Ally Financial, Inc. (5.737% to 5-15-28, then SOFR Compounded Index + 1.960%) | 5.737 | 05-15-29 | 4,485,000 | 4,605,720 |
| Capital One Financial Corp. (6.312% to 6-8-28, then Overnight SOFR + 2.640%) | 6.312 | 06-08-29 | 8,000,000 | 8,396,582 |
| OneMain Finance Corp. | 6.625 | 05-15-29 | 1,000,000 | 1,028,287 |
| Financial services 1.5% | | | | |
| Antares Holdings LP (A) | 7.950 | 08-11-28 | 3,281,000 | 3,490,988 |
| Apollo Debt Solutions BDC | 6.900 | 04-13-29 | 500,000 | 526,097 |
| Atlas Warehouse Lending Company LP (A) | 6.050 | 01-15-28 | 5,000,000 | 5,095,720 |
| Block, Inc. (A) | 5.625 | 08-15-30 | 408,000 | 417,058 |
| Corebridge Global Funding (A) | 4.650 | 08-20-27 | 5,000,000 | 5,048,076 |
| Corebridge Global Funding (A) | 5.750 | 07-02-26 | 1,500,000 | 1,518,606 |
| Macquarie Airfinance Holdings, Ltd. (A) | 5.200 | 03-27-28 | 3,000,000 | 3,043,218 |
| Radian Group, Inc. | 4.875 | 03-15-27 | 1,500,000 | 1,502,382 |
| Insurance 1.9% | | | | |
| AEGON Funding Company LLC (A) | 5.500 | 04-16-27 | 4,000,000 | 4,064,521 |
| American National Group, Inc. | 5.000 | 06-15-27 | 2,500,000 | 2,519,573 |
| Athene Global Funding (A) | 5.516 | 03-25-27 | 4,000,000 | 4,068,535 |
| Athene Holding, Ltd. | 4.125 | 01-12-28 | 3,750,000 | 3,741,313 |
| Brighthouse Financial Global Funding (A) | 5.550 | 04-09-27 | 2,500,000 | 2,539,914 |
| CNO Financial Group, Inc. | 5.250 | 05-30-29 | 2,000,000 | 2,039,456 |
| CNO Global Funding (A) | 4.875 | 12-10-27 | 3,000,000 | 3,040,657 |
| CNO Global Funding (A) | 5.875 | 06-04-27 | 3,250,000 | 3,333,893 |
| GA Global Funding Trust (A) | 2.250 | 01-06-27 | 2,000,000 | 1,942,700 |
| Mortgage real estate investment trusts 0.3% | | | | |
| Starwood Property Trust, Inc. (A) | 3.625 | 07-15-26 | 2,000,000 | 1,969,406 |
| Starwood Property Trust, Inc. (A) | 4.375 | 01-15-27 | 2,000,000 | 1,977,096 |
| Health care 3.0% | | | 42,530,457 | |
| Biotechnology 0.3% | | | | |
| Amgen, Inc. | 5.150 | 03-02-28 | 4,000,000 | 4,093,448 |
| Health care equipment and supplies 0.5% | | | | |
| Solventum Corp. | 5.450 | 02-25-27 | 5,500,000 | 5,605,442 |
| Varex Imaging Corp. (A) | 7.875 | 10-15-27 | 2,080,000 | 2,120,912 |
| Health care providers and services 1.3% | | | | |
| Centene Corp. | 2.450 | 07-15-28 | 4,500,000 | 4,157,264 |
| CVS Health Corp. | 5.400 | 06-01-29 | 3,000,000 | 3,100,811 |
| Fresenius Medical Care US Finance III, Inc. (A) | 1.875 | 12-01-26 | 1,000,000 | 965,793 |
| HCA, Inc. | 3.125 | 03-15-27 | 2,550,000 | 2,508,744 |
| HCA, Inc. | 5.250 | 06-15-26 | 2,000,000 | 2,003,500 |
| Rede D’Or Finance Sarl (A) | 4.950 | 01-17-28 | 5,000,000 | 4,948,960 |

| | Rate (%) | Maturity date | Par value^ | Value |
|---|----------|---------------|------------|--------------------|
| Health care (continued) | | | | |
| Life sciences tools and services 0.0% | | | | |
| Icon Investments Six DAC | 5.809 | 05-08-27 | 337,000 | \$344,000 |
| Pharmaceuticals 0.9% | | | | |
| Organon & Company (A) | 4.125 | 04-30-28 | 3,500,000 | 3,351,761 |
| Royalty Pharma PLC | 1.750 | 09-02-27 | 1,000,000 | 951,304 |
| Teva Pharmaceutical Finance Netherlands III BV | 3.150 | 10-01-26 | 1,963,000 | 1,924,179 |
| Teva Pharmaceutical Finance Netherlands III BV (B) | 5.125 | 05-09-29 | 3,000,000 | 3,008,532 |
| Utah Acquisition Sub, Inc. | 3.950 | 06-15-26 | 3,466,000 | 3,445,807 |
| Industrials 9.1% | | | | 127,295,045 |
| Aerospace and defense 1.3% | | | | |
| Howmet Aerospace, Inc. | 5.900 | 02-01-27 | 1,000,000 | 1,021,189 |
| Rolls-Royce PLC (A) | 5.750 | 10-15-27 | 4,500,000 | 4,620,321 |
| The Boeing Company | 3.250 | 02-01-28 | 5,500,000 | 5,371,192 |
| The Boeing Company | 6.259 | 05-01-27 | 3,000,000 | 3,087,051 |
| TransDigm, Inc. | 4.625 | 01-15-29 | 4,000,000 | 3,914,061 |
| Commercial services and supplies 1.0% | | | | |
| Allied Universal Holdco LLC (A) | 4.625 | 06-01-28 | 3,500,000 | 3,415,841 |
| GFL Environmental, Inc. (A) | 4.000 | 08-01-28 | 3,000,000 | 2,924,939 |
| GFL Environmental, Inc. (A) | 4.750 | 06-15-29 | 1,500,000 | 1,476,012 |
| Prime Security Services Borrower LLC (A) | 3.375 | 08-31-27 | 4,000,000 | 3,875,012 |
| RB Global Holdings, Inc. (A) | 6.750 | 03-15-28 | 2,500,000 | 2,558,823 |
| Construction and engineering 1.1% | | | | |
| MasTec, Inc. (A) | 4.500 | 08-15-28 | 7,000,000 | 6,957,227 |
| Quanta Services, Inc. | 4.750 | 08-09-27 | 5,000,000 | 5,054,130 |
| Williams Scotsman, Inc. (A) | 6.625 | 06-15-29 | 3,000,000 | 3,073,383 |
| Electrical equipment 0.9% | | | | |
| Molex Electronic Technologies LLC (A) | 4.750 | 04-30-28 | 3,000,000 | 3,031,768 |
| Regal Rexnord Corp. | 6.050 | 02-15-26 | 3,434,000 | 3,448,353 |
| Regal Rexnord Corp. | 6.050 | 04-15-28 | 3,000,000 | 3,105,882 |
| Vertiv Group Corp. (A) | 4.125 | 11-15-28 | 3,000,000 | 2,928,402 |
| Ground transportation 0.3% | | | | |
| Avis Budget Car Rental LLC (A) | 5.750 | 07-15-27 | 2,474,000 | 2,463,708 |
| Penske Truck Leasing Company LP (A) | 6.050 | 08-01-28 | 1,500,000 | 1,569,430 |
| Passenger airlines 3.5% | | | | |
| Air Canada 2020-1 Class C Pass Through Trust (A) | 10.500 | 07-15-26 | 8,534,000 | 8,918,027 |
| Air Canada 2020-2 Class A Pass Through Trust (A) | 5.250 | 04-01-29 | 2,295,493 | 2,330,848 |
| Alaska Airlines 2020-1 Class A Pass Through Trust (A) | 4.800 | 08-15-27 | 2,888,278 | 2,903,573 |
| American Airlines 2014-1 Class A Pass Through Trust | 3.700 | 10-01-26 | 4,783,499 | 4,742,171 |
| American Airlines 2016-1 Class A Pass Through Trust | 4.100 | 01-15-28 | 1,029,851 | 1,003,034 |
| American Airlines 2016-2 Class A Pass Through Trust | 3.650 | 06-15-28 | 585,148 | 559,390 |
| American Airlines 2016-3 Class AA Pass Through Trust | 3.000 | 10-15-28 | 2,960,343 | 2,838,400 |
| American Airlines 2016-3 Class B Pass Through Trust | 3.750 | 10-15-25 | 1,011,371 | 1,008,622 |
| American Airlines 2017-2 Class B Pass Through Trust | 3.700 | 10-15-25 | 1,461,283 | 1,457,312 |
| American Airlines 2019-1 Class B Pass Through Trust | 3.850 | 02-15-28 | 1,899,282 | 1,846,484 |
| American Airlines, Inc. (A) | 8.500 | 05-15-29 | 2,500,000 | 2,619,865 |
| British Airways 2020-1 Class B Pass Through Trust (A) | 8.375 | 11-15-28 | 3,146,882 | 3,323,018 |
| Delta Air Lines, Inc. (A) | 4.750 | 10-20-28 | 2,377,220 | 2,390,655 |
| Delta Air Lines, Inc. | 4.950 | 07-10-28 | 3,000,000 | 3,036,885 |
| United Airlines 2014-2 Class A Pass Through Trust | 3.750 | 09-03-26 | 1,794,193 | 1,776,645 |
| United Airlines 2016-1 Class A Pass Through Trust | 3.450 | 07-07-28 | 865,079 | 829,514 |
| United Airlines 2016-1 Class AA Pass Through Trust | 3.100 | 07-07-28 | 866,809 | 836,353 |
| United Airlines 2016-1 Class B Pass Through Trust | 3.650 | 01-07-26 | 203,854 | 202,328 |
| United Airlines 2020-1 Class A Pass Through Trust | 5.875 | 10-15-27 | 5,162,879 | 5,285,129 |
| United Airlines 2020-1 Class B Pass Through Trust | 4.875 | 01-15-26 | 982,625 | 982,242 |

| | Rate (%) | Maturity date | Par value^ | Value |
|--|----------|---------------|------------|-------------------|
| Industrials (continued) | | | | |
| Trading companies and distributors 1.0% | | | | |
| AerCap Ireland Capital DAC | 2.450 | 10-29-26 | 4,000,000 | \$3,918,079 |
| AerCap Ireland Capital DAC | 3.000 | 10-29-28 | 3,000,000 | 2,886,374 |
| Ashtead Capital, Inc. (A) | 4.375 | 08-15-27 | 4,700,000 | 4,689,317 |
| Aviation Capital Group LLC (A) | 4.750 | 04-14-27 | 3,000,000 | 3,014,056 |
| Information technology 1.4% | | | | 19,316,720 |
| IT services 0.6% | | | | |
| CDW LLC | 2.670 | 12-01-26 | 2,000,000 | 1,956,629 |
| Gartner, Inc. (A) | 4.500 | 07-01-28 | 2,000,000 | 1,976,401 |
| Kyndryl Holdings, Inc. | 2.050 | 10-15-26 | 4,500,000 | 4,379,210 |
| Semiconductors and semiconductor equipment 0.6% | | | | |
| Broadcom, Inc. | 5.050 | 07-12-27 | 5,000,000 | 5,077,914 |
| ON Semiconductor Corp. (A) | 3.875 | 09-01-28 | 3,000,000 | 2,915,151 |
| Software 0.2% | | | | |
| Consensus Cloud Solutions, Inc. (A) | 6.500 | 10-15-28 | 3,000,000 | 3,011,415 |
| Materials 2.2% | | | | 31,658,440 |
| Chemicals 0.4% | | | | |
| CVR Partners LP (A) | 6.125 | 06-15-28 | 2,500,000 | 2,496,549 |
| EIDP, Inc. | 4.500 | 05-15-26 | 4,000,000 | 4,003,874 |
| Construction materials 0.2% | | | | |
| James Hardie International Finance DAC (A) | 5.000 | 01-15-28 | 3,000,000 | 2,962,574 |
| Containers and packaging 0.7% | | | | |
| Ardagh Metal Packaging Finance USA LLC (A) | 6.000 | 06-15-27 | 2,000,000 | 1,999,997 |
| Graham Packaging Company, Inc. (A) | 7.125 | 08-15-28 | 4,000,000 | 4,001,244 |
| Owens-Brockway Glass Container, Inc. (A) | 6.625 | 05-13-27 | 2,000,000 | 1,998,437 |
| Sonoco Products Company | 4.450 | 09-01-26 | 2,000,000 | 1,999,412 |
| Metals and mining 0.9% | | | | |
| CSN Islands XI Corp. (A)(B) | 6.750 | 01-28-28 | 5,000,000 | 4,821,220 |
| First Quantum Minerals, Ltd. (A) | 9.375 | 03-01-29 | 2,500,000 | 2,657,722 |
| Hudbay Minerals, Inc. (A) | 4.500 | 04-01-26 | 4,750,000 | 4,717,411 |
| Real estate 2.8% | | | | 39,241,574 |
| Diversified REITs 0.2% | | | | |
| Global Net Lease, Inc. (A) | 3.750 | 12-15-27 | 2,468,000 | 2,393,806 |
| Health care REITs 0.2% | | | | |
| Diversified Healthcare Trust (A)(D) | 5.682 | 01-15-26 | 2,558,000 | 2,504,768 |
| Hotel and resort REITs 0.4% | | | | |
| RHP Hotel Properties LP (A) | 4.500 | 02-15-29 | 2,500,000 | 2,443,071 |
| XHR LP (A) | 4.875 | 06-01-29 | 4,000,000 | 3,892,112 |
| Office REITs 0.1% | | | | |
| Boston Properties LP | 2.750 | 10-01-26 | 1,500,000 | 1,473,888 |
| Specialized REITs 1.9% | | | | |
| American Tower Corp. | 3.550 | 07-15-27 | 7,500,000 | 7,419,297 |
| Crown Castle, Inc. | 2.900 | 03-15-27 | 3,000,000 | 2,938,509 |
| GLP Capital LP | 5.300 | 01-15-29 | 3,500,000 | 3,563,469 |
| GLP Capital LP | 5.375 | 04-15-26 | 1,115,000 | 1,117,348 |
| SBA Communications Corp. | 3.875 | 02-15-27 | 3,000,000 | 2,948,996 |
| VICI Properties LP (A) | 3.750 | 02-15-27 | 1,500,000 | 1,482,274 |
| VICI Properties LP | 4.750 | 02-15-28 | 4,000,000 | 4,031,418 |
| VICI Properties LP | 4.750 | 04-01-28 | 3,000,000 | 3,032,618 |
| Utilities 3.9% | | | | 55,388,199 |
| Electric utilities 2.7% | | | | |
| Edison International (5.375% to 3-15-26, then 5 Year CMT + 4.698%) (C) | 5.375 | 03-09-26 | 3,000,000 | 2,915,024 |

| | Rate (%) | Maturity date | Par value^ | Value |
|---|----------|---------------|------------|---------------------|
| Utilities (continued) | | | | |
| Electric utilities (continued) | | | | |
| Emera, Inc. (6.750% to 6-15-26, then 3 month LIBOR + 5.440% to 6-15-46, then 3 month LIBOR + 6.190%) | 6.750 | 06-15-76 | 2,000,000 | \$2,012,556 |
| Eversource Energy | 4.750 | 05-15-26 | 3,000,000 | 3,006,931 |
| FirstEnergy Corp. | 3.900 | 07-15-27 | 4,000,000 | 3,970,799 |
| NextEra Energy Capital Holdings, Inc. | 4.685 | 09-01-27 | 5,000,000 | 5,047,253 |
| NRG Energy, Inc. (A) | 2.450 | 12-02-27 | 6,500,000 | 6,205,849 |
| NRG Energy, Inc. (10.250% to 3-15-28, then 5 Year CMT + 5.920%) (A)(C) | 10.250 | 03-15-28 | 3,000,000 | 3,307,077 |
| Pacific Gas & Electric Company | 2.100 | 08-01-27 | 3,000,000 | 2,875,096 |
| Pacific Gas And Electric Company | 5.000 | 06-04-28 | 3,000,000 | 3,042,856 |
| PG&E Corp. | 5.000 | 07-01-28 | 6,000,000 | 5,931,668 |
| Independent power and renewable electricity producers 0.9% | | | | |
| Calpine Corp. (A) | 4.500 | 02-15-28 | 2,000,000 | 1,980,822 |
| Capital Power US Holdings, Inc. (A) | 5.257 | 06-01-28 | 499,000 | 507,578 |
| Vistra Corp. (8.000% to 10-15-26, then 5 Year CMT + 6.930%) (A)(C) | 8.000 | 10-15-26 | 3,000,000 | 3,062,328 |
| Vistra Operations Company LLC (A) | 5.000 | 07-31-27 | 3,975,000 | 3,964,267 |
| Vistra Operations Company LLC (A) | 5.050 | 12-30-26 | 3,000,000 | 3,022,092 |
| Multi-utilities 0.3% | | | | |
| Sempra | 5.400 | 08-01-26 | 4,500,000 | 4,536,003 |
| Term loans (E) 0.2% | | | | \$2,621,489 |
| (Cost \$2,615,236) | | | | |
| Consumer discretionary 0.1% | | | | 1,116,609 |
| Hotels, restaurants and leisure 0.1% | | | | |
| Caesars Entertainment, Inc., Incremental Term Loan B1 (1 month CME Term SOFR + 2.250%) | 6.566 | 01-27-31 | 1,120,813 | 1,116,609 |
| Information technology 0.1% | | | | 1,504,880 |
| IT services 0.1% | | | | |
| Kaseya, Inc., 2025 1st Lien Term Loan B (1 month CME Term SOFR + 3.250%) | 7.566 | 03-08-32 | 1,286,775 | 1,288,744 |
| Software 0.0% | | | | |
| Clearwater Analytics LLC, 2025 Term Loan B (3 month CME Term SOFR + 2.250%) | 6.460 | 02-09-32 | 216,000 | 216,136 |
| Collateralized mortgage obligations 2.9% | | | | \$39,823,459 |
| (Cost \$39,977,345) | | | | |
| Commercial and residential 2.4% | | | | 33,352,807 |
| Angel Oak Mortgage Trust LLC Series 2024-3, Class A1 (4.800% to 2-1-28, then 5.800% thereafter) (A) | 4.800 | 11-26-68 | 667,708 | 664,111 |
| Arroyo Mortgage Trust Series 2019-1, Class A1 (A)(F) | 3.805 | 01-25-49 | 59,192 | 57,878 |
| Benchmark Mortgage Trust Series 2021-B25, Class A1 | 0.623 | 04-15-54 | 236,558 | 233,422 |
| CD Commercial Mortgage Trust Series 2016-CD1, Class A3 | 2.459 | 08-10-49 | 2,469,783 | 2,437,655 |
| COLT Mortgage Loan Trust Series 2020-3, Class A1 (A)(F) | 1.506 | 04-27-65 | 17,402 | 17,133 |
| Ellington Finacial Mortgage Trust Series 2024-CES1, Class A1 (5.522% to 12-1-28, then 6.522% thereafter) (A) | 5.522 | 01-26-60 | 2,667,710 | 2,689,932 |
| FS Commercial Mortgage Trust Series 2023-4SZN, Class A (A) | 7.066 | 11-10-39 | 3,000,000 | 3,068,531 |
| GFH Mortgage Trust Series 2025-IND, Class A (A) | 5.148 | 06-15-33 | 4,000,000 | 4,050,379 |
| GWT Commercial Mortgage Trust Series 2024-WLF2, Class A (1 month CME Term SOFR + 1.691%) (A)(G) | 6.054 | 05-15-41 | 3,000,000 | 3,013,110 |
| LHOME Mortgage Trust Series 2025-RTL3, Class A1 (A) | 5.239 | 08-25-40 | 3,000,000 | 2,999,964 |
| Life Mortgage Trust Series 2021-BMR, Class C (1 month CME Term SOFR + 1.214%) (A)(G) | 5.577 | 03-15-38 | 214,668 | 213,729 |
| Manhattan West Mortgage Trust Series 2020-1MW, Class A (A) | 2.130 | 09-10-39 | 2,063,000 | 1,962,945 |
| New Residential Mortgage Loan Trust | | | | |

| | Rate (%) | Maturity date | Par value^ | Value |
|---|----------|---------------|------------|----------------------|
| Commercial and residential (continued) | | | | |
| Series 2020-1A, Class A1B (A)(F) | 3.500 | 10-25-59 | 155,802 | \$146,944 |
| OBX Trust Series 2025-NQM14, Class A1 (5.162% to 7-1-29, then 6.162% thereafter) (A) | 5.162 | 07-25-65 | 1,200,000 | 1,202,451 |
| PRM Trust Series 2025-PRM6, Class A (A)(F) | 4.630 | 07-05-33 | 2,000,000 | 1,996,505 |
| Starwood Mortgage Residential Trust Series 2020-1, Class A1 (A)(F) | 2.275 | 02-25-50 | 5,499 | 5,259 |
| SWCH Commercial Mortgage Trust Series 2025-DATA, Class A (1 month CME Term SOFR + 1.443%) (A)(G) | 5.806 | 02-15-42 | 3,000,000 | 2,977,517 |
| Toorak Mortgage Trust Series 2024-RRTL1, Class A1 (6.597% to 8-25-26, then 7.597% thereafter) (A) | 6.597 | 02-25-39 | 1,350,000 | 1,357,530 |
| Series 2024-RRTL2, Class A1 (5.504% to 3-25-27, then 6.504% thereafter) (A) | 5.504 | 09-25-39 | 1,000,000 | 999,527 |
| Towd Point Mortgage Trust Series 2018-3, Class A1 (A)(F) | 3.750 | 05-25-58 | 23,365 | 22,950 |
| Series 2018-4, Class A1 (A)(F) | 3.000 | 06-25-58 | 80,117 | 76,197 |
| Series 2021-SJ2, Class A1A (A)(F) | 2.250 | 12-25-61 | 511,342 | 496,296 |
| VASA Trust Series 2021-VASA, Class D (1 month CME Term SOFR + 2.214%) (A)(G) | 6.578 | 07-15-39 | 3,000,000 | 2,662,842 |
| U.S. Government Agency 0.5% | | | | 6,470,652 |
| Federal Home Loan Mortgage Corp. Series 2021-DNA6, Class M2 (30 day Average SOFR + 1.500%) (A)(G) | 5.848 | 10-25-41 | 3,074,077 | 3,084,855 |
| Federal National Mortgage Association Series 2025-R01, Class 1A1 (30 day Average SOFR + 0.950%) (A)(G) | 5.300 | 01-25-45 | 1,824,040 | 1,824,037 |
| Series 2025-R04, Class 1A1 (30 day Average SOFR + 1.000%) (A)(G) | 5.348 | 05-25-45 | 1,559,444 | 1,561,760 |
| Asset-backed securities 20.6% | | | | \$289,953,853 |
| (Cost \$287,394,544) | | | | |
| Asset-backed securities 20.6% | | | | 289,953,853 |
| ABPCI Direct Lending Fund I, Ltd. Series 2020-1A, Class A (A) | 3.199 | 12-29-30 | 1,237,455 | 1,219,981 |
| Aligned Data Centers Issuer LLC Series 2021-1A, Class A2 (A) | 1.937 | 08-15-46 | 3,123,000 | 3,036,754 |
| Series 2023-2A, Class A2 (A) | 6.500 | 11-16-48 | 3,250,000 | 3,315,077 |
| Alloya Auto Receivables Trust Series 2025-1A, Class A4 (A) | 4.710 | 01-25-30 | 1,524,000 | 1,528,555 |
| Ally Bank Auto Credit-Linked Notes Series 2024-B, Class C (A) | 5.215 | 09-15-32 | 1,590,970 | 1,597,426 |
| American Express Credit Account Master Trust Series 2025-1, Class A | 4.560 | 12-15-29 | 4,000,000 | 4,060,171 |
| Series 2025-4, Class A | 4.300 | 07-15-30 | 3,000,000 | 3,036,380 |
| Amur Equipment Finance Receivables XIII LLC Series 2024-1A, Class D (A) | 6.570 | 04-21-31 | 1,650,000 | 1,710,428 |
| Arby's Funding LLC Series 2020-1A, Class A2 (A) | 3.237 | 07-30-50 | 903,450 | 869,590 |
| ARI Fleet Lease Trust Series 2024-B, Class A3 (A) | 5.260 | 04-15-33 | 1,000,000 | 1,020,380 |
| Series 2025-A, Class A3 (A) | 4.460 | 01-17-34 | 2,000,000 | 2,016,104 |
| Arivo Acceptance Auto Loan Receivables Trust Series 2025-1A, Class A2 (A) | 4.920 | 05-15-29 | 1,600,000 | 1,603,941 |
| Avis Budget Rental Car Funding AESOP LLC Series 2023-7A, Class C (A) | 7.410 | 08-21-28 | 2,450,000 | 2,540,823 |
| Barings Equipment Finance LLC Series 2025-A, Class A3 (A) | 4.820 | 08-13-32 | 2,131,000 | 2,178,153 |
| BHG Securitization Trust Series 2021-A, Class A (A) | 1.420 | 11-17-33 | 492,763 | 486,006 |
| Blue Stream Issuer LLC Series 2024-1A, Class C (A) | 8.710 | 11-20-54 | 3,050,000 | 3,241,056 |
| CAL Funding IV, Ltd. Series 2020-1A, Class A (A) | 2.220 | 09-25-45 | 1,739,375 | 1,650,965 |
| Carmax Auto Owner Trust Series 2025-1, Class A3 | 4.840 | 01-15-30 | 1,422,000 | 1,443,439 |
| CarMax Auto Owner Trust Series 2025-3, Class A3 | 4.350 | 07-15-30 | 3,500,000 | 3,534,292 |

| | Rate (%) | Maturity date | Par value^ | Value |
|--|----------|---------------|------------|-----------|
| Asset-backed securities (continued) | | | | |
| Cars Net Lease Mortgage Notes Series 2020-1A, Class A1 (A) | 2.010 | 12-15-50 | 483,333 | \$454,304 |
| CARS-DB5 LP Series 2021-1A, Class A3 (A) | 1.920 | 08-15-51 | 3,465,905 | 3,341,702 |
| CARS-DB7 LP Series 2023-1A, Class A1 (A) | 5.750 | 09-15-53 | 2,813,750 | 2,833,470 |
| Series 2023-1A, Class B (A) | 7.750 | 09-15-53 | 490,000 | 494,132 |
| CCG Receivables Trust Series 2025-1, Class C (A) | 4.890 | 10-14-32 | 2,000,000 | 2,028,253 |
| CF Hippolyta Issuer LLC Series 2022-1A, Class A1 (A) | 5.970 | 08-15-62 | 4,874,333 | 4,716,879 |
| Chase Auto Credit Linked Notes Series 2025-1, Class B (A) | 4.753 | 02-25-33 | 2,277,076 | 2,291,590 |
| Chase Issuance Trust Series 2025-A1, Class A | 4.160 | 07-15-30 | 4,000,000 | 4,032,925 |
| Chesapeake Funding II LLC Series 2024-1A, Class A1 (A) | 5.520 | 05-15-36 | 764,253 | 773,778 |
| CIFC Funding, Ltd. Series 2013-III, Class R (3 month CME Term SOFR + 1.200%) (A)(G) | 5.519 | 04-24-31 | 2,000,000 | 1,997,324 |
| Citibank Credit Card Issuance Trust Series 2025-A1, Class A | 4.300 | 06-21-30 | 5,000,000 | 5,050,801 |
| CLI Funding VI LLC Series 2020-1A, Class A (A) | 2.080 | 09-18-45 | 2,388,788 | 2,234,318 |
| CNH Equipment Trust Series 2024-C, Class A3 | 4.030 | 01-15-30 | 2,000,000 | 2,002,027 |
| Crossroads Asset Trust Series 2025-A, Class A2 (A) | 4.910 | 02-20-32 | 2,500,000 | 2,510,557 |
| DataBank Issuer Series 2021-1A, Class A2 (A) | 2.060 | 02-27-51 | 2,065,000 | 2,033,676 |
| Series 2021-2A, Class A2 (A) | 2.400 | 10-25-51 | 2,750,000 | 2,670,734 |
| DB Master Finance LLC Series 2017-1A, Class A2II (A) | 4.030 | 11-20-47 | 2,463,275 | 2,427,874 |
| Dell Equipment Finance Trust Series 2023-2, Class D (A) | 6.740 | 07-23-29 | 2,498,000 | 2,524,337 |
| Series 2024-2, Class A3 (A) | 4.590 | 08-22-30 | 2,000,000 | 2,011,853 |
| Diamond Infrastructure Funding LLC Series 2021-1A, Class A (A) | 1.760 | 04-15-49 | 830,000 | 795,258 |
| DLLAA LLC Series 2025-1A, Class A3 (A) | 4.950 | 09-20-29 | 1,000,000 | 1,019,983 |
| DLLAD LLC Series 2025-1A, Class A3 (A) | 4.420 | 09-20-30 | 3,000,000 | 3,026,010 |
| Domino's Pizza Master Issuer LLC Series 2017-1A, Class A23 (A) | 4.118 | 07-25-47 | 2,202,420 | 2,184,349 |
| Driven Brands Funding LLC Series 2020-2A, Class A2 (A) | 3.237 | 01-20-51 | 2,166,372 | 2,090,576 |
| Series 2022-1A, Class A2 (A) | 7.393 | 10-20-52 | 3,083,767 | 3,092,008 |
| ECMC Group Student Loan Trust Series 2019-1A, Class A1B (30 day Average SOFR + 1.114%) (A)(G) | 5.463 | 07-25-69 | 226,330 | 226,033 |
| Elara HGV Timeshare Issuer LLC Series 2019-A, Class A (A) | 2.610 | 01-25-34 | 160,510 | 158,498 |
| Enterprise Fleet Financing LLC Series 2024-4, Class A3 (A) | 4.560 | 11-20-28 | 1,500,000 | 1,512,996 |
| Series 2025-1, Class A3 (A) | 4.820 | 02-20-29 | 1,133,000 | 1,151,887 |
| Series 2025-2, Class A3 (A) | 4.410 | 06-20-29 | 1,000,000 | 1,008,670 |
| Series 2025-3, Class A3 (A) | 4.460 | 09-20-29 | 4,500,000 | 4,545,709 |
| Evergreen Credit Card Trust Series 2025-CRT5, Class B (A) | 5.240 | 05-15-29 | 1,000,000 | 1,011,778 |
| Ford Credit Auto Owner Trust Series 2023-1, Class A (A) | 4.850 | 08-15-35 | 5,000,000 | 5,089,619 |
| Frontier Issuer LLC Series 2023-1, Class B (A) | 8.300 | 08-20-53 | 2,780,000 | 2,850,162 |
| Series 2024-1, Class C (A) | 11.160 | 06-20-54 | 382,000 | 430,332 |

| | Rate (%) | Maturity date | Par value^ | Value |
|---|----------|---------------|------------|-------------|
| Asset-backed securities (continued) | | | | |
| GM Financial Consumer Automobile Receivables Trust Series 2025-1, Class A3 | 4.620 | 12-17-29 | 2,824,000 | \$2,857,580 |
| Series 2025-3, Class A3 | 4.180 | 08-16-30 | 2,592,000 | 2,607,181 |
| GM Financial Revolving Receivables Trust Series 2023-2, Class A (A) | 5.770 | 08-11-36 | 4,000,000 | 4,203,282 |
| GreatAmerica Leasing Receivables Funding LLC Series 2022-1, Class A4 (A) | 5.350 | 07-16-29 | 2,000,000 | 2,019,076 |
| Series 2025-1, Class A3 (A) | 4.490 | 04-16-29 | 2,000,000 | 2,011,992 |
| Harley-Davidson Motorcycle Trust Series 2024-B, Class A3 | 4.310 | 07-16-29 | 1,000,000 | 1,002,236 |
| HI-FI Music IP Issuer LP Series 2022-1A, Class A2 (A) | 3.939 | 02-01-62 | 5,167,000 | 5,079,922 |
| Hilton Grand Vacations Trust Series 2024-1B, Class B (A) | 5.990 | 09-15-39 | 1,017,316 | 1,033,940 |
| Series 2024-3A, Class A (A) | 4.980 | 08-27-40 | 2,156,105 | 2,179,890 |
| Series 2025-1A, Class B (A) | 5.180 | 05-27-42 | 2,689,252 | 2,724,115 |
| Hipgnosis Music Assets LP Series 2022-1, Class A (A) | 5.000 | 05-16-62 | 1,648,032 | 1,641,887 |
| Hotwire Funding LLC Series 2021-1, Class A2 (A) | 2.311 | 11-20-51 | 3,853,000 | 3,733,336 |
| Series 2021-1, Class C (A) | 4.459 | 11-20-51 | 750,000 | 734,642 |
| HPEFS Equipment Trust Series 2025-1A, Class A3 (A) | 4.430 | 09-20-32 | 2,600,000 | 2,611,320 |
| HTS Fund II LLC Series 2025-1, Class A (A) | 5.351 | 06-23-45 | 2,105,000 | 2,113,328 |
| Huntington Bank Auto Credit-Linked Notes Series 2025-2, Class B1 (A) | 4.835 | 09-20-33 | 3,000,000 | 3,007,302 |
| Hyundai Auto Lease Securitization Trust Series 2025-A, Class A3 (A) | 4.830 | 01-18-28 | 1,422,000 | 1,435,627 |
| Hyundai Auto Receivables Trust Series 2024-A, Class A3 | 4.990 | 02-15-29 | 2,750,000 | 2,776,236 |
| Jersey Mike's Funding LLC Series 2019-1A, Class A2 (A) | 4.433 | 02-15-50 | 2,370,895 | 2,360,411 |
| John Deere Owner Trust Series 2024-A, Class A3 | 4.960 | 11-15-28 | 2,700,000 | 2,725,639 |
| Series 2024-C, Class A3 | 4.060 | 06-15-29 | 2,426,000 | 2,428,428 |
| Kubota Credit Owner Trust Series 2025-2A, Class A3 (A) | 4.420 | 09-17-29 | 5,000,000 | 5,060,025 |
| LAD Auto Receivables Trust Series 2025-1A, Class A4 (A) | 4.790 | 04-15-30 | 1,750,000 | 1,779,805 |
| M&T Equipment Series 2025-1A, Class A3 (A) | 4.780 | 09-17-29 | 3,000,000 | 3,049,214 |
| MVV LLC Series 2020-1A, Class D (A) | 7.140 | 10-20-37 | 845,818 | 846,828 |
| Series 2022-2A, Class A (A) | 6.110 | 10-21-41 | 632,113 | 645,112 |
| Neighborly Issuer LLC Series 2021-1A, Class A2 (A) | 3.584 | 04-30-51 | 2,872,500 | 2,708,462 |
| New Economy Assets - Phase 1 Sponsor LLC Series 2021-1, Class A1 (A) | 1.910 | 10-20-61 | 2,000,000 | 1,661,096 |
| NextGear Floorplan Master Owner Trust Series 2025-1A, Class A (A) | 4.550 | 02-15-30 | 2,000,000 | 2,018,138 |
| NMEF Funding LLC Series 2023-A, Class B (A) | 6.830 | 06-17-30 | 2,000,000 | 2,046,467 |
| OCCU Auto Receivables Trust Series 2025-1A, Class A3 (A) | 4.810 | 11-15-29 | 3,125,000 | 3,146,007 |
| Oxford Finance Credit Fund Series 2025-A, Class A2 (A) | 5.878 | 08-14-34 | 3,000,000 | 3,037,466 |
| PEAC Solutions Receivables LLC Series 2025-1A, Class A3 (A) | 5.040 | 07-20-32 | 2,000,000 | 2,039,408 |

| | Rate (%) | Maturity date | Par value^ | Value |
|--|----------|---------------|------------|-------------|
| Asset-backed securities (continued) | | | | |
| PFS Financing Corp. Series 2023-A, Class B (A) | 6.330 | 03-15-28 | 2,000,000 | \$2,016,598 |
| Series 2023-B, Class A (A) | 5.270 | 05-15-28 | 4,000,000 | 4,025,944 |
| Series 2025-B, Class A (A) | 4.850 | 02-15-30 | 2,000,000 | 2,034,200 |
| Series 2025-D, Class A (A) | 4.470 | 05-15-30 | 3,000,000 | 3,022,660 |
| Series 2025-F, Class A (A) | 4.400 | 08-15-30 | 3,363,000 | 3,375,480 |
| Post Road Equipment Finance LLC Series 2025-1A, Class A2 (A) | 4.900 | 05-15-31 | 1,600,000 | 1,611,056 |
| Retained Vantage Data Centers Issuer LLC Series 2023-1A, Class A2A (A) | 5.000 | 09-15-48 | 1,300,000 | 1,304,065 |
| Santander Bank Auto Credit-Linked Notes Series 2024-B, Class C (A) | 5.141 | 01-18-33 | 1,250,000 | 1,254,124 |
| SCCU Auto Receivables Trust Series 2025-1A, Class A3 (A) | 4.570 | 01-15-31 | 1,875,000 | 1,889,757 |
| SCF Equipment Trust LLC Series 2025-1A, Class A3 (A) | 5.110 | 11-21-33 | 2,750,000 | 2,819,035 |
| SEB Funding LLC Series 2021-1A, Class A2 (A) | 4.969 | 01-30-52 | 2,992,500 | 2,951,620 |
| Securitized Term Auto Receivables Trust Series 2025-A, Class B (A) | 5.038 | 07-25-31 | 1,490,715 | 1,502,553 |
| Series 2025-B, Class B (A) | 4.925 | 12-29-32 | 3,574,425 | 3,600,332 |
| SERVPRO Master Issuer LLC Series 2021-1A, Class A2 (A) | 2.394 | 04-25-51 | 923,030 | 867,599 |
| SFS Auto Receivables Securitization Trust Series 2025-2A, Class A3 (A) | 4.440 | 12-20-30 | 3,500,000 | 3,536,062 |
| Sierra Timeshare Receivables Funding LLC Series 2024-2A, Class C (A) | 5.830 | 06-20-41 | 1,038,857 | 1,052,028 |
| SMB Private Education Loan Trust Series 2017-B, Class A2B (1 month CME Term SOFR + 0.864%) (A)(G) | 5.228 | 10-15-35 | 55,672 | 55,639 |
| Sonic Capital LLC Series 2020-1A, Class A2I (A) | 3.845 | 01-20-50 | 3,040,000 | 2,987,020 |
| Series 2021-1A, Class A2I (A) | 2.190 | 08-20-51 | 1,452,780 | 1,342,363 |
| STAR Trust Series 2025-SFR5, Class A (1 month CME Term SOFR + 1.450%) (A)(G) | 5.814 | 02-17-42 | 1,820,000 | 1,821,138 |
| Taco Bell Funding LLC Series 2016-1A, Class A23 (A) | 4.970 | 05-25-46 | 3,457,031 | 3,457,680 |
| Series 2021-1A, Class A2I (A) | 1.946 | 08-25-51 | 1,031,625 | 990,577 |
| T-Mobile US Trust Series 2025-2A, Class A (A) | 4.340 | 04-22-30 | 2,000,000 | 2,016,779 |
| Toyota Auto Receivables Owner Trust Series 2025-C, Class A3 | 4.110 | 03-15-30 | 4,000,000 | 4,022,328 |
| Triton Container Finance VIII LLC Series 2020-1A, Class A (A) | 2.110 | 09-20-45 | 2,910,417 | 2,724,882 |
| Series 2021-1A, Class A (A) | 1.860 | 03-20-46 | 577,740 | 532,297 |
| U.S. Bank Auto Credit Linked Notes Series 2023-1, Class B (A) | 6.789 | 08-25-32 | 380,456 | 384,977 |
| USB Auto Owner Trust Series 2025-1A, Class A3 (A) | 4.490 | 06-17-30 | 1,500,000 | 1,518,003 |
| VB-S1 Issuer LLC Series 2022-1A, Class C2I (A) | 3.156 | 02-15-52 | 600,000 | 579,616 |
| Verizon Master Trust Series 2024-4, Class A1A | 5.210 | 06-20-29 | 3,000,000 | 3,024,184 |
| Series 2025-1, Class A | 4.710 | 01-21-31 | 1,250,000 | 1,272,684 |
| Series 2025-5, Class A1A | 4.400 | 06-20-31 | 4,000,000 | 4,051,709 |
| Volkswagen Auto Lease Trust Series 2025-A, Class A4 | 4.560 | 03-20-30 | 4,250,000 | 4,296,096 |
| Volvo Financial Equipment LLC Series 2024-1A, Class A3 (A) | 4.290 | 10-16-28 | 1,500,000 | 1,504,298 |
| Wendy's Funding LLC Series 2018-1A, Class A2II (A) | 3.884 | 03-15-48 | 2,774,359 | 2,720,032 |
| Wheels Fleet Lease Funding 1 LLC Series 2024-1A, Class A1 (A) | 5.490 | 02-18-39 | 2,117,618 | 2,141,913 |
| Series 2024-3A, Class A1 (A) | 4.800 | 09-19-39 | 1,250,000 | 1,260,460 |
| Series 2025-2A, Class A1 (A) | 4.410 | 05-18-40 | 4,000,000 | 4,017,077 |

| | Rate (%) | Maturity date | Par value^ | Value |
|--|------------|---------------|------------|------------------------|
| Asset-backed securities (continued) | | | | |
| Willis Engine Structured Trust IV Series 2018-A, Class A (A) | 4.750 | 09-15-43 | 533,705 | \$531,524 |
| Willis Engine Structured Trust V Series 2020-A, Class B (A) | 4.212 | 03-15-45 | 2,884,701 | 2,708,831 |
| Series 2020-A, Class C (A) | 6.657 | 03-15-45 | 950,752 | 922,175 |
| Willis Engine Structured Trust VII Series 2023-A, Class A (A) | 8.000 | 10-15-48 | 1,465,136 | 1,520,009 |
| Wingstop Funding LLC Series 2020-1A, Class A2 (A) | 2.841 | 12-05-50 | 4,181,325 | 4,014,609 |
| Zaxby's Funding LLC Series 2021-1A, Class A2 (A) | 3.238 | 07-30-51 | 672,000 | 632,519 |
| | Yield* (%) | Maturity date | Par value^ | Value |
| Short-term investments 0.9% | | | | \$12,582,819 |
| (Cost \$12,583,549) | | | | |
| U.S. Government Agency 0.4% | | | | 5,151,595 |
| Federal Home Loan Bank Discount Note | 4.150 | 09-02-25 | 5,154,000 | 5,151,595 |
| | Yield (%) | | Shares | Value |
| Short-term funds 0.5% | | | | 7,431,224 |
| John Hancock Collateral Trust (H) | | 4.1996(I) | 742,892 | 7,431,224 |
| Total investments (Cost \$1,373,175,459) 98.8% | | | | \$1,389,024,195 |
| Other assets and liabilities, net 1.2% | | | | 16,493,357 |
| Total net assets 100.0% | | | | \$1,405,517,552 |

The percentage shown for each investment category is the total value of the category as a percentage of the net assets of the fund.

^All par values are denominated in U.S. dollars unless otherwise indicated.

Security Abbreviations and Legend

CME CME Group Published Rates

CMT Constant Maturity Treasury

LIBOR London Interbank Offered Rate

SOFR Secured Overnight Financing Rate

(A) This security is exempt from registration under Rule 144A of the Securities Act of 1933, as amended. Such securities may be resold, normally to qualified institutional buyers, in transactions exempt from registration. Rule 144A securities amounted to \$631,737,189 or 44.9% of the fund's net assets as of 8-31-25.

(B) All or a portion of this security is on loan as of 8-31-25. The value of securities on loan amounted to \$7,206,494.

(C) Perpetual bonds have no stated maturity date. Date shown as maturity date is next call date.

(D) Zero coupon bonds are issued at a discount from their principal amount in lieu of paying interest periodically. Rate shown is the effective yield at period end.

(E) Term loans are variable rate obligations. The rate shown represents the rate at period end.

(F) Variable or floating rate security, the interest rate of which adjusts periodically based on a weighted average of interest rates and prepayments on the underlying pool of assets. The interest rate shown is the current rate as of period end.

(G) Variable rate obligation. The coupon rate shown represents the rate at period end.

(H) Investment is an affiliate of the fund, the advisor and/or subadvisor. This security represents the investment of cash collateral received for securities lending.

(I) The rate shown is the annualized seven-day yield as of 8-31-25.

* Yield represents either the annualized yield at the date of purchase, the stated coupon rate or, for floating rate securities, the rate at period end.

The fund had the following country composition as a percentage of net assets on 8-31-25:

| | |
|-----------------|---------------|
| United States | 86.0% |
| Canada | 3.4% |
| United Kingdom | 2.5% |
| France | 1.7% |
| Ireland | 1.0% |
| Luxembourg | 1.0% |
| Other countries | 4.4% |
| TOTAL | 100.0% |

Notes to Fund's investments (unaudited)

Security valuation. Investments are stated at value as of the scheduled close of regular trading on the New York Stock Exchange (NYSE), normally at 4:00 P.M., Eastern Time. In case of emergency or other disruption resulting in the NYSE not opening for trading or the NYSE closing at a time other than the regularly scheduled close, the net asset value (NAV) may be determined as of the regularly scheduled close of the NYSE pursuant to the Valuation Policies and Procedures of the Advisor, John Hancock Investment Management LLC, the fund's valuation designee.

In order to value the securities, the fund uses the following valuation techniques: Debt obligations are typically valued based on evaluated prices provided by an independent pricing vendor. Independent pricing vendors utilize matrix pricing, which takes into account factors such as institutional-size trading in similar groups of securities, yield, quality, coupon rate, maturity, type of issue, trading characteristics and other market data, as well as broker supplied prices. Investments by the fund in open-end mutual funds, including John Hancock Collateral Trust (JHCT), are valued at their respective NAVs each business day.

Other portfolio securities and assets, for which reliable market quotations are not readily available, are valued at fair value as determined in good faith by the Pricing Committee following procedures established by the Advisor and adopted by the Board of Trustees. The frequency with which these fair valuation procedures are used cannot be predicted and fair value of securities may differ significantly from the value that would have been used had a ready market for such securities existed.

The fund uses a three tier hierarchy to prioritize the pricing assumptions, referred to as inputs, used in valuation techniques to measure fair value. Level 1 includes securities valued using quoted prices in active markets for identical securities, including registered investment companies. Level 2 includes securities valued using other significant observable inputs. Observable inputs may include quoted prices for similar securities, interest rates, prepayment speeds and credit risk. Prices for securities valued using these inputs are received from independent pricing vendors and brokers and are based on an evaluation of the inputs described. Level 3 includes securities valued using significant unobservable inputs when market prices are not readily available or reliable, including the Advisor's assumptions in determining the fair value of investments. Factors used in determining value may include market or issuer specific events or trends, changes in interest rates and credit quality. The inputs or methodology used for valuing securities are not necessarily an indication of the risks associated with investing in those securities. Changes in valuation techniques and related inputs may result in transfers into or out of an assigned level within the disclosure hierarchy.

The following is a summary of the values by input classification of the fund's investments as of August 31, 2025, by major security category or type:

| | Total value at 8-31-25 | Level 1 quoted price | Level 2 significant observable inputs | Level 3 significant unobservable inputs |
|--|------------------------------|----------------------------|--|--|
| Investments in securities: | | | | |
| Assets | | | | |
| U.S. Government and Agency obligations | \$199,008,686 | — | \$199,008,686 | — |
| Foreign government obligations | 4,729,666 | — | 4,729,666 | — |
| Corporate bonds | 840,304,223 | — | 840,304,223 | — |
| Term loans | 2,621,489 | — | 2,621,489 | — |
| Collateralized mortgage obligations | 39,823,459 | — | 39,823,459 | — |
| Asset-backed securities | 289,953,853 | — | 289,953,853 | — |
| Short-term investments | 12,582,819 | \$7,431,224 | 5,151,595 | — |
| Total investments in securities | \$1,389,024,195 | \$7,431,224 | \$1,381,592,971 | — |

Investment in affiliated underlying funds. The fund may invest in affiliated underlying funds that are managed by the Advisor and its affiliates. Information regarding the fund's fiscal year to date purchases and sales of the affiliated underlying funds as well as income and capital gains earned by the fund, if any, is as follows:

| Affiliate | Ending share amount | Beginning value | Cost of purchases | Proceeds from shares sold | Realized gain (loss) | Change in unrealized appreciation (depreciation) | Dividends and distributions | | Ending value |
|-------------------------------|---------------------------|--------------------|----------------------|---------------------------------|----------------------------|---|-------------------------------------|---|-----------------|
| | | | | | | | Income distributions received | Capital gain distributions received | |
| John Hancock Collateral Trust | 742,892 | \$6,060,063 | \$20,372,765 | \$(19,002,708) | \$206 | \$898 | \$15,634 | — | \$7,431,224 |

For additional information on the fund's significant accounting policies and risks, please refer to the fund's most recent semiannual or annual shareholder report and prospectus.