

John Hancock
High Yield Fund

Quarterly portfolio holdings 8/31/2024

Fund's investments

As of 8-31-24 (unaudited)

| | Rate (%) | Maturity date | Par value^ | Value |
|--|----------|---------------|------------|------------------------|
| U.S. Government and Agency obligations 1.9% | | | | \$24,063,574 |
| (Cost \$23,611,508) | | | | |
| U.S. Government Agency 1.9% | | | | 24,063,574 |
| Federal Home Loan Mortgage Corp. | | | | |
| 30 Yr Pass Thru | 5.000 | 04-01-53 | 1,598,911 | 1,598,841 |
| 30 Yr Pass Thru | 5.000 | 08-01-53 | 2,519,725 | 2,528,118 |
| 30 Yr Pass Thru | 5.500 | 06-01-53 | 1,699,997 | 1,727,170 |
| 30 Yr Pass Thru | 5.500 | 06-01-53 | 1,775,919 | 1,805,416 |
| 30 Yr Pass Thru | 5.500 | 07-01-53 | 1,715,776 | 1,739,985 |
| 30 Yr Pass Thru | 6.000 | 07-01-53 | 1,601,654 | 1,647,039 |
| 30 Yr Pass Thru | 6.000 | 09-01-53 | 1,617,271 | 1,661,380 |
| Federal National Mortgage Association | | | | |
| 30 Yr Pass Thru | 4.500 | 07-01-52 | 1,653,934 | 1,612,107 |
| 30 Yr Pass Thru | 4.500 | 10-01-52 | 2,700,697 | 2,632,397 |
| 30 Yr Pass Thru | 5.500 | 11-01-52 | 2,005,125 | 2,027,400 |
| 30 Yr Pass Thru | 5.500 | 04-01-53 | 1,648,072 | 1,675,445 |
| 30 Yr Pass Thru | 5.500 | 07-01-53 | 1,543,883 | 1,565,087 |
| 30 Yr Pass Thru | 5.500 | 11-01-53 | 726,438 | 732,147 |
| 30 Yr Pass Thru | 6.000 | 09-01-53 | 1,077,529 | 1,111,042 |
| Corporate bonds 87.3% | | | | \$1,079,903,886 |
| (Cost \$1,082,470,538) | | | | |
| Communication services 14.1% | | | | 174,193,733 |
| Diversified telecommunication services 2.2% | | | | |
| Connect Finco SARL (A) | 6.750 | 10-01-26 | 6,940,000 | 6,883,606 |
| Frontier Florida LLC | 6.860 | 02-01-28 | 6,250,000 | 6,349,875 |
| GCI LLC (A) | 4.750 | 10-15-28 | 6,820,000 | 6,469,209 |
| Level 3 Financing, Inc. (A) | 4.625 | 09-15-27 | 2,386,000 | 1,844,617 |
| Level 3 Financing, Inc. (A) | 11.000 | 11-15-29 | 4,784,000 | 5,244,733 |
| Entertainment 2.1% | | | | |
| AMC Entertainment Holdings, Inc. (A) | 7.500 | 02-15-29 | 3,225,000 | 2,349,136 |
| Cinemark USA, Inc. (A) | 7.000 | 08-01-32 | 711,000 | 737,994 |
| Live Nation Entertainment, Inc. (A) | 4.750 | 10-15-27 | 8,400,000 | 8,182,651 |
| Playtika Holding Corp. (A) | 4.250 | 03-15-29 | 4,678,000 | 4,203,940 |
| ROBLOX Corp. (A) | 3.875 | 05-01-30 | 4,887,000 | 4,502,137 |
| WMG Acquisition Corp. (A) | 3.000 | 02-15-31 | 3,601,000 | 3,202,278 |
| WMG Acquisition Corp. (A) | 3.875 | 07-15-30 | 2,900,000 | 2,691,976 |
| Interactive media and services 1.4% | | | | |
| ANGI Group LLC (A) | 3.875 | 08-15-28 | 3,596,000 | 3,262,632 |
| Arches Buyer, Inc. (A) | 6.125 | 12-01-28 | 1,587,000 | 1,346,781 |
| Cars.com, Inc. (A) | 6.375 | 11-01-28 | 4,141,000 | 4,116,556 |
| Match Group Holdings II LLC (A) | 5.625 | 02-15-29 | 4,425,000 | 4,414,478 |
| ZipRecruiter, Inc. (A) | 5.000 | 01-15-30 | 4,420,000 | 3,958,889 |
| Media 7.8% | | | | |
| Altice Financing SA (A) | 5.750 | 08-15-29 | 3,005,000 | 2,314,766 |
| Altice Financing SA (A) | 9.625 | 07-15-27 | 2,346,000 | 2,245,699 |
| Altice France Holding SA (A) | 10.500 | 05-15-27 | 2,890,000 | 1,143,220 |
| Altice France SA (A) | 5.500 | 10-15-29 | 3,113,000 | 2,159,925 |
| Altice France SA (A) | 8.125 | 02-01-27 | 3,163,000 | 2,544,019 |
| CCO Holdings LLC (A) | 4.500 | 08-15-30 | 6,627,000 | 5,910,004 |
| CCO Holdings LLC (A) | 5.125 | 05-01-27 | 4,780,000 | 4,684,783 |
| CCO Holdings LLC (A) | 5.375 | 06-01-29 | 3,850,000 | 3,651,968 |
| CCO Holdings LLC (A) | 6.375 | 09-01-29 | 4,330,000 | 4,276,938 |
| CCO Holdings LLC (A) | 7.375 | 03-01-31 | 6,567,000 | 6,684,352 |

| | Rate (%) | Maturity date | Par value^ | Value |
|--|----------|---------------|------------|--------------------|
| Communication services (continued) | | | | |
| Media (continued) | | | | |
| CSC Holdings LLC (A) | 6.500 | 02-01-29 | 3,580,000 | \$2,702,044 |
| CSC Holdings LLC (A) | 11.750 | 01-31-29 | 2,185,000 | 1,929,370 |
| DISH Network Corp. (A) | 11.750 | 11-15-27 | 4,880,000 | 4,961,813 |
| iHeartCommunications, Inc. | 8.375 | 05-01-27 | 8,512,000 | 3,876,146 |
| LCPR Senior Secured Financing DAC (A) | 6.750 | 10-15-27 | 6,093,000 | 5,570,604 |
| News Corp. (A) | 5.125 | 02-15-32 | 6,521,000 | 6,340,049 |
| Paramount Global | 2.900 | 01-15-27 | 7,050,000 | 6,683,310 |
| Paramount Global (6.375% to 3-30-27, then 5 Year CMT + 3.999% to 3-30-32, then 5 Year CMT + 4.249% to 3-30-47, then 5 Year CMT + 4.999%) | 6.375 | 03-30-62 | 1,433,000 | 1,310,249 |
| Sabre Global, Inc. (A) | 8.625 | 06-01-27 | 4,473,000 | 4,299,952 |
| Sirius XM Radio, Inc. (A) | 4.000 | 07-15-28 | 3,460,000 | 3,240,795 |
| Sirius XM Radio, Inc. (A) | 5.500 | 07-01-29 | 2,900,000 | 2,822,436 |
| Stagwell Global LLC (A) | 5.625 | 08-15-29 | 4,480,000 | 4,246,919 |
| Townsquare Media, Inc. (A) | 6.875 | 02-01-26 | 5,626,000 | 5,615,252 |
| Virgin Media Finance PLC (A) | 5.000 | 07-15-30 | 3,375,000 | 2,924,226 |
| Virgin Media Secured Finance PLC (A) | 5.500 | 05-15-29 | 4,950,000 | 4,691,927 |
| Wireless telecommunication services 0.6% | | | | |
| SoftBank Group Corp. | 5.125 | 09-19-27 | 7,750,000 | 7,601,479 |
| Consumer discretionary 15.8% | | | | 195,162,307 |
| Automobile components 1.2% | | | | |
| Clarios Global LP (A) | 6.750 | 05-15-28 | 3,481,000 | 3,578,931 |
| The Goodyear Tire & Rubber Company | 5.000 | 07-15-29 | 1,633,000 | 1,516,615 |
| The Goodyear Tire & Rubber Company | 9.500 | 05-31-25 | 1,250,000 | 1,253,961 |
| ZF North America Capital, Inc. (A) | 6.750 | 04-23-30 | 3,188,000 | 3,277,117 |
| ZF North America Capital, Inc. (A) | 6.875 | 04-14-28 | 5,159,000 | 5,329,969 |
| Automobiles 1.2% | | | | |
| Ford Motor Credit Company LLC | 4.000 | 11-13-30 | 1,095,000 | 1,009,504 |
| Ford Motor Credit Company LLC | 4.134 | 08-04-25 | 8,850,000 | 8,754,151 |
| Ford Motor Credit Company LLC | 6.950 | 06-10-26 | 2,444,000 | 2,511,255 |
| Ford Motor Credit Company LLC | 7.350 | 03-06-30 | 2,267,000 | 2,454,615 |
| Broadline retail 1.2% | | | | |
| Liberty Interactive LLC | 8.250 | 02-01-30 | 4,547,000 | 2,284,065 |
| Macy's Retail Holdings LLC (A) | 5.875 | 03-15-30 | 3,380,000 | 3,277,634 |
| Macy's Retail Holdings LLC (A) | 6.125 | 03-15-32 | 440,000 | 420,879 |
| Nordstrom, Inc. | 4.250 | 08-01-31 | 3,600,000 | 3,203,367 |
| QVC, Inc. | 4.750 | 02-15-27 | 3,467,000 | 3,036,538 |
| Wand NewCo 3, Inc. (A) | 7.625 | 01-30-32 | 2,103,000 | 2,203,166 |
| Diversified consumer services 0.8% | | | | |
| Garda World Security Corp. (A) | 4.625 | 02-15-27 | 4,795,000 | 4,675,137 |
| Garda World Security Corp. (A) | 8.250 | 08-01-32 | 1,913,000 | 1,944,281 |
| Sotheby's (A) | 7.375 | 10-15-27 | 4,159,000 | 3,971,623 |
| Hotels, restaurants and leisure 8.3% | | | | |
| Affinity Interactive (A) | 6.875 | 12-15-27 | 4,553,000 | 3,902,854 |
| Allwyn Entertainment Financing UK PLC (A) | 7.875 | 04-30-29 | 3,722,000 | 3,866,711 |
| Caesars Entertainment, Inc. (A) | 7.000 | 02-15-30 | 8,926,000 | 9,243,475 |
| Carnival Corp. (A) | 6.000 | 05-01-29 | 3,807,000 | 3,824,021 |
| Carnival Corp. (A) | 7.000 | 08-15-29 | 1,102,000 | 1,158,773 |
| Carnival Corp. (A) | 7.625 | 03-01-26 | 2,910,000 | 2,939,478 |
| Carnival Corp. (A) | 10.500 | 06-01-30 | 4,000,000 | 4,341,400 |
| Carnival Holdings Bermuda, Ltd. (A) | 10.375 | 05-01-28 | 3,925,000 | 4,246,336 |
| CEC Entertainment LLC (A) | 6.750 | 05-01-26 | 4,280,000 | 4,265,766 |

| | Rate (%) | Maturity date | Par value^ | Value |
|--|----------|---------------|------------|--------------------|
| Consumer discretionary (continued) | | | | |
| Hotels, restaurants and leisure (continued) | | | | |
| Choice Hotels International, Inc. | 5.850 | 08-01-34 | 5,547,000 | \$5,670,610 |
| Flutter Treasury Designated Activity Company (A) | 6.375 | 04-29-29 | 2,253,000 | 2,324,404 |
| Full House Resorts, Inc. (A) | 8.250 | 02-15-28 | 3,542,000 | 3,501,625 |
| Hilton Grand Vacations Borrower Escrow LLC (A) | 4.875 | 07-01-31 | 3,349,000 | 3,002,621 |
| Hilton Grand Vacations Borrower Escrow LLC (A) | 6.625 | 01-15-32 | 3,340,000 | 3,380,254 |
| International Game Technology PLC (A) | 6.250 | 01-15-27 | 8,320,000 | 8,456,931 |
| International Game Technology PLC (A) | 6.500 | 02-15-25 | 2,318,000 | 2,318,927 |
| Jacobs Entertainment, Inc. (A) | 6.750 | 02-15-29 | 2,250,000 | 2,146,507 |
| Marriott Ownership Resorts, Inc. (A) | 4.500 | 06-15-29 | 4,058,000 | 3,774,873 |
| Midwest Gaming Borrower LLC (A) | 4.875 | 05-01-29 | 4,700,000 | 4,487,247 |
| Mohegan Tribal Gaming Authority (A) | 8.000 | 02-01-26 | 3,855,000 | 3,733,142 |
| NCL Corp., Ltd. (A) | 5.875 | 03-15-26 | 3,360,000 | 3,358,167 |
| New Red Finance, Inc. (A) | 3.875 | 01-15-28 | 4,600,000 | 4,392,714 |
| Resorts World Las Vegas LLC (A) | 8.450 | 07-27-30 | 2,000,000 | 2,112,140 |
| Royal Caribbean Cruises, Ltd. (A) | 6.000 | 02-01-33 | 2,760,000 | 2,827,311 |
| Royal Caribbean Cruises, Ltd. (A) | 6.250 | 03-15-32 | 733,000 | 756,982 |
| Wyndham Hotels & Resorts, Inc. (A) | 4.375 | 08-15-28 | 4,845,000 | 4,637,365 |
| Yum! Brands, Inc. | 5.375 | 04-01-32 | 3,775,000 | 3,742,435 |
| Household durables 1.0% | | | | |
| KB Home | 4.000 | 06-15-31 | 3,426,000 | 3,154,991 |
| KB Home | 7.250 | 07-15-30 | 2,601,000 | 2,713,418 |
| Newell Brands, Inc. | 6.375 | 09-15-27 | 6,579,000 | 6,610,204 |
| Specialty retail 2.1% | | | | |
| Amer Sports Company (A) | 6.750 | 02-16-31 | 3,721,000 | 3,781,413 |
| Asbury Automotive Group, Inc. (A) | 5.000 | 02-15-32 | 4,260,000 | 4,012,292 |
| Champions Financing, Inc. (A) | 8.750 | 02-15-29 | 1,946,000 | 1,995,928 |
| Group 1 Automotive, Inc. (A) | 4.000 | 08-15-28 | 4,225,000 | 3,996,299 |
| Group 1 Automotive, Inc. (A) | 6.375 | 01-15-30 | 2,008,000 | 2,042,765 |
| Lithia Motors, Inc. (A) | 3.875 | 06-01-29 | 5,730,000 | 5,314,422 |
| Lithia Motors, Inc. (A) | 4.375 | 01-15-31 | 2,325,000 | 2,141,560 |
| The Michaels Companies, Inc. (A) | 7.875 | 05-01-29 | 3,900,000 | 2,283,138 |
| Consumer staples 3.3% | | | | 41,098,331 |
| Consumer staples distribution and retail 1.1% | | | | |
| Albertsons Companies, Inc. (A) | 6.500 | 02-15-28 | 3,503,000 | 3,548,122 |
| Performance Food Group, Inc. (A) | 4.250 | 08-01-29 | 3,740,000 | 3,529,568 |
| U.S. Foods, Inc. (A) | 4.750 | 02-15-29 | 2,930,000 | 2,856,885 |
| Walgreens Boots Alliance, Inc. | 8.125 | 08-15-29 | 3,805,000 | 3,811,563 |
| Food products 1.7% | | | | |
| Darling Ingredients, Inc. (A) | 5.250 | 04-15-27 | 4,400,000 | 4,377,136 |
| JBS USA LUX SA | 5.750 | 04-01-33 | 4,027,000 | 4,122,275 |
| Lamb Weston Holdings, Inc. (A) | 4.125 | 01-31-30 | 6,700,000 | 6,236,592 |
| Post Holdings, Inc. (A) | 5.500 | 12-15-29 | 2,169,000 | 2,131,736 |
| Post Holdings, Inc. (A) | 5.625 | 01-15-28 | 1,277,000 | 1,273,700 |
| Post Holdings, Inc. (A) | 6.375 | 03-01-33 | 2,928,000 | 2,949,374 |
| Personal care products 0.5% | | | | |
| Edgewell Personal Care Company (A) | 4.125 | 04-01-29 | 2,870,000 | 2,720,026 |
| Edgewell Personal Care Company (A) | 5.500 | 06-01-28 | 3,570,000 | 3,541,354 |
| Energy 11.5% | | | | 141,809,240 |
| Energy equipment and services 0.6% | | | | |
| Archrock Partners LP (A) | 6.625 | 09-01-32 | 3,777,000 | 3,824,110 |
| USA Compression Partners LP | 6.875 | 09-01-27 | 2,904,000 | 2,926,605 |

| | Rate (%) | Maturity date | Par value^ | Value |
|---|----------|---------------|------------|--------------------|
| Energy (continued) | | | | |
| Oil, gas and consumable fuels 10.9% | | | | |
| Antero Midstream Partners LP (A) | 5.375 | 06-15-29 | 4,050,000 | \$4,001,517 |
| Antero Resources Corp. (A) | 7.625 | 02-01-29 | 1,783,000 | 1,845,209 |
| Ascent Resources Utica Holdings LLC (A) | 5.875 | 06-30-29 | 4,550,000 | 4,538,860 |
| Blue Racer Midstream LLC (A) | 7.000 | 07-15-29 | 1,856,000 | 1,930,539 |
| Buckeye Partners LP (A) | 6.875 | 07-01-29 | 2,859,000 | 2,923,928 |
| Cheniere Energy Partners LP | 3.250 | 01-31-32 | 5,434,000 | 4,821,363 |
| CNX Resources Corp. (A) | 6.000 | 01-15-29 | 2,800,000 | 2,807,731 |
| Continental Resources, Inc. (A) | 5.750 | 01-15-31 | 7,800,000 | 7,910,380 |
| Delek Logistics Partners LP (A) | 7.125 | 06-01-28 | 2,251,000 | 2,268,454 |
| Enbridge, Inc. (7.625% to 1-15-33, then 5 Year CMT + 4.418% to 1-15-53, then 5 Year CMT + 5.168%) | 7.625 | 01-15-83 | 4,379,000 | 4,579,751 |
| Enbridge, Inc. (8.500% to 1-15-34, then 5 Year CMT + 4.431% to 1-15-54, then 5 Year CMT + 5.181%) | 8.500 | 01-15-84 | 7,478,000 | 8,195,963 |
| Energy Transfer LP (7.125% to 5-15-30, then 5 Year CMT + 5.306%) (B) | 7.125 | 05-15-30 | 4,511,000 | 4,511,776 |
| EnLink Midstream LLC (A) | 5.625 | 01-15-28 | 4,199,000 | 4,276,337 |
| EnLink Midstream LLC | 5.650 | 09-01-34 | 1,981,000 | 2,015,551 |
| EQM Midstream Partners LP (A) | 7.500 | 06-01-30 | 5,137,000 | 5,606,604 |
| Genesis Energy LP | 8.250 | 01-15-29 | 4,210,000 | 4,374,493 |
| Hess Midstream Operations LP (A) | 5.500 | 10-15-30 | 945,000 | 936,218 |
| Hess Midstream Operations LP (A) | 5.625 | 02-15-26 | 2,576,000 | 2,568,943 |
| Hess Midstream Operations LP (A) | 6.500 | 06-01-29 | 961,000 | 991,554 |
| Howard Midstream Energy Partners LLC (A) | 7.375 | 07-15-32 | 579,000 | 599,417 |
| Howard Midstream Energy Partners LLC (A) | 8.875 | 07-15-28 | 2,837,000 | 3,024,375 |
| Kinetik Holdings LP (A) | 6.625 | 12-15-28 | 1,075,000 | 1,107,661 |
| MEG Energy Corp. (A) | 5.875 | 02-01-29 | 4,448,000 | 4,404,531 |
| NuStar Logistics LP | 6.000 | 06-01-26 | 3,385,000 | 3,416,663 |
| Occidental Petroleum Corp. | 4.400 | 04-15-46 | 2,900,000 | 2,379,324 |
| Occidental Petroleum Corp. | 5.500 | 12-01-25 | 2,600,000 | 2,614,474 |
| Occidental Petroleum Corp. | 6.625 | 09-01-30 | 4,430,000 | 4,772,417 |
| Parkland Corp. (A) | 5.875 | 07-15-27 | 4,990,000 | 4,984,960 |
| Range Resources Corp. | 8.250 | 01-15-29 | 3,300,000 | 3,420,292 |
| Sitio Royalties Operating Partnership LP (A) | 7.875 | 11-01-28 | 2,095,000 | 2,206,502 |
| South Bow Canadian Infrastructure Holdings, Ltd. (7.625% to 3-1-30, then 5 Year CMT + 3.949%) (A) | 7.625 | 03-01-55 | 2,153,000 | 2,198,213 |
| Southwestern Energy Company | 4.750 | 02-01-32 | 1,585,000 | 1,502,234 |
| Southwestern Energy Company | 8.375 | 09-15-28 | 4,100,000 | 4,213,213 |
| Sunoco LP | 4.500 | 04-30-30 | 2,675,000 | 2,541,786 |
| Sunoco LP | 6.000 | 04-15-27 | 3,048,000 | 3,052,417 |
| Venture Global Calcasieu Pass LLC (A) | 6.250 | 01-15-30 | 2,695,000 | 2,802,029 |
| Venture Global LNG, Inc. (A) | 7.000 | 01-15-30 | 3,465,000 | 3,542,436 |
| Venture Global LNG, Inc. (A) | 9.500 | 02-01-29 | 6,407,000 | 7,220,298 |
| Viper Energy, Inc. (A) | 7.375 | 11-01-31 | 3,720,000 | 3,950,112 |
| Financials 11.6% | | | | 142,961,301 |
| Banks 4.7% | | | | |
| Bank of America Corp. (6.100% to 3-17-25, then 3 month CME Term SOFR + 4.160%) (B) | 6.100 | 03-17-25 | 5,200,000 | 5,193,060 |
| Bank of Montreal (7.700% to 5-26-29, then 5 Year CMT + 3.452%) | 7.700 | 05-26-84 | 798,000 | 835,324 |
| Barclays PLC (8.000% to 9-15-29, then 5 Year CMT + 5.431%) (B) | 8.000 | 03-15-29 | 4,400,000 | 4,589,886 |
| BNP Paribas SA (8.000% to 8-22-31, then 5 Year CMT + 3.727%) (A)(B) | 8.000 | 08-22-31 | 4,576,000 | 4,813,211 |
| BNP Paribas SA (9.250% to 11-17-27, then 5 Year CMT + 4.969%) (A)(B) | 9.250 | 11-17-27 | 2,580,000 | 2,796,225 |
| Citizens Financial Group, Inc. (5.650% to 10-6-25, then 5 Year CMT + 5.313%) (B) | 5.650 | 10-06-25 | 5,400,000 | 5,315,440 |

| | Rate (%) | Maturity date | Par value^ | Value |
|---|----------|---------------|------------|-------------------|
| Financials (continued) | | | | |
| Banks (continued) | | | | |
| Citizens Financial Group, Inc. (5.718% to 7-23-31, then Overnight SOFR + 1.910%) | 5.718 | 07-23-32 | 4,122,000 | \$4,207,380 |
| Comerica, Inc. (5.982% to 1-30-29, then Overnight SOFR + 2.155%) | 5.982 | 01-30-30 | 3,697,000 | 3,760,824 |
| Credit Agricole SA (8.125% to 12-23-25, then 5 Year U.S. Swap Rate + 6.185%) (A)(B) | 8.125 | 12-23-25 | 2,402,000 | 2,465,053 |
| Fifth Third Bancorp (5.631% to 1-29-31, then Overnight SOFR + 1.840%) | 5.631 | 01-29-32 | 3,166,000 | 3,252,801 |
| ING Groep NV (6.500% to 4-16-25, then 5 Year U.S. Swap Rate + 4.446%) (B) | 6.500 | 04-16-25 | 3,100,000 | 3,093,439 |
| Popular, Inc. | 7.250 | 03-13-28 | 4,115,000 | 4,310,944 |
| The Toronto-Dominion Bank (7.250% to 7-31-29, then 5 Year CMT + 2.977%) | 7.250 | 07-31-84 | 4,282,000 | 4,378,722 |
| Truist Financial Corp. (5.711% to 1-24-34, then Overnight SOFR + 1.922%) | 5.711 | 01-24-35 | 4,923,000 | 5,098,701 |
| Wells Fargo & Company (5.875% to 6-15-25, then 9.865% thereafter) (B) | 5.875 | 06-15-25 | 3,600,000 | 3,574,762 |
| Capital markets 0.7% | | | | |
| Boost Newco Borrower LLC (A) | 7.500 | 01-15-31 | 2,692,000 | 2,870,345 |
| MSCI, Inc. (A) | 3.625 | 11-01-31 | 6,811,000 | 6,181,126 |
| Consumer finance 0.5% | | | | |
| OneMain Finance Corp. | 9.000 | 01-15-29 | 2,993,000 | 3,180,018 |
| World Acceptance Corp. (A) | 7.000 | 11-01-26 | 3,160,000 | 3,063,993 |
| Financial services 2.3% | | | | |
| Block, Inc. | 3.500 | 06-01-31 | 6,355,000 | 5,736,491 |
| Enact Holdings, Inc. | 6.250 | 05-28-29 | 6,051,000 | 6,239,977 |
| Macquarie Airfinance Holdings, Ltd. (A) | 6.400 | 03-26-29 | 516,000 | 537,007 |
| Macquarie Airfinance Holdings, Ltd. (A) | 6.500 | 03-26-31 | 556,000 | 586,221 |
| Macquarie Airfinance Holdings, Ltd. (A) | 8.125 | 03-30-29 | 1,838,000 | 1,953,283 |
| Macquarie Airfinance Holdings, Ltd. (A) | 8.375 | 05-01-28 | 2,360,000 | 2,500,500 |
| Nationstar Mortgage Holdings, Inc. (A) | 6.000 | 01-15-27 | 3,825,000 | 3,818,111 |
| Nationstar Mortgage Holdings, Inc. (A) | 6.500 | 08-01-29 | 2,862,000 | 2,884,920 |
| NMI Holdings, Inc. | 6.000 | 08-15-29 | 3,677,000 | 3,763,924 |
| Insurance 3.4% | | | | |
| Acrisure LLC (A) | 7.500 | 11-06-30 | 4,290,000 | 4,403,265 |
| Acrisure LLC (A) | 8.500 | 06-15-29 | 2,002,000 | 2,079,027 |
| Alliant Holdings Intermediate LLC (A) | 6.750 | 04-15-28 | 4,103,000 | 4,178,938 |
| Alliant Holdings Intermediate LLC (A) | 7.000 | 01-15-31 | 3,222,000 | 3,330,101 |
| AmWINS Group, Inc. (A) | 6.375 | 02-15-29 | 3,309,000 | 3,392,791 |
| Athene Holding, Ltd. | 6.650 | 02-01-33 | 4,700,000 | 5,119,012 |
| Baldwin Insurance Group Holdings LLC (A) | 7.125 | 05-15-31 | 1,757,000 | 1,838,474 |
| Global Atlantic Fin Company (7.950% to 10-15-29, then 5 Year CMT + 3.608%) (A) | 7.950 | 10-15-54 | 1,301,000 | 1,330,851 |
| Howden UK Refinance PLC (A) | 7.250 | 02-15-31 | 3,676,000 | 3,783,258 |
| HUB International, Ltd. (A) | 7.250 | 06-15-30 | 5,124,000 | 5,350,722 |
| HUB International, Ltd. (A) | 7.375 | 01-31-32 | 2,477,000 | 2,567,998 |
| Panther Escrow Issuer LLC (A) | 7.125 | 06-01-31 | 4,402,000 | 4,585,176 |
| Health care 4.4% | | | | 54,780,279 |
| Health care equipment and supplies 0.6% | | | | |
| Medline Borrower LP (A) | 6.250 | 04-01-29 | 3,095,000 | 3,190,403 |
| Varex Imaging Corp. (A) | 7.875 | 10-15-27 | 3,815,000 | 3,865,358 |
| Health care providers and services 3.0% | | | | |
| AdaptHealth LLC (A) | 4.625 | 08-01-29 | 4,630,000 | 4,224,948 |
| AMN Healthcare, Inc. (A) | 4.000 | 04-15-29 | 2,982,000 | 2,781,640 |
| Concentra Escrow Issuer Corp. (A) | 6.875 | 07-15-32 | 937,000 | 980,188 |
| DaVita, Inc. (A) | 3.750 | 02-15-31 | 3,745,000 | 3,333,429 |
| DaVita, Inc. (A) | 4.625 | 06-01-30 | 5,390,000 | 5,082,227 |
| Encompass Health Corp. | 4.750 | 02-01-30 | 2,995,000 | 2,903,790 |

| | Rate (%) | Maturity date | Par value^ | Value |
|---|----------|---------------|------------|--------------------|
| Health care (continued) | | | | |
| Health care providers and services (continued) | | | | |
| HealthEquity, Inc. (A) | 4.500 | 10-01-29 | 5,065,000 | \$4,833,643 |
| Select Medical Corp. (A) | 6.250 | 08-15-26 | 7,010,000 | 7,044,643 |
| Tenet Healthcare Corp. | 5.125 | 11-01-27 | 3,426,000 | 3,396,187 |
| Tenet Healthcare Corp. | 6.125 | 10-01-28 | 2,770,000 | 2,775,097 |
| Pharmaceuticals 0.8% | | | | |
| Bausch Health Companies, Inc. (A) | 9.000 | 01-30-28 | 503,000 | 488,840 |
| Endo Finance Holdings, Inc. (A) | 8.500 | 04-15-31 | 4,668,000 | 4,956,391 |
| Organon & Company (A) | 4.125 | 04-30-28 | 5,150,000 | 4,923,495 |
| Industrials 12.0% | | | | 148,852,887 |
| Aerospace and defense 1.2% | | | | |
| Bombardier, Inc. (A) | 7.875 | 04-15-27 | 3,099,000 | 3,109,540 |
| TransDigm, Inc. (A) | 6.375 | 03-01-29 | 3,872,000 | 3,990,332 |
| TransDigm, Inc. (A) | 6.750 | 08-15-28 | 4,113,000 | 4,228,773 |
| TransDigm, Inc. (A) | 7.125 | 12-01-31 | 2,785,000 | 2,941,013 |
| Building products 0.8% | | | | |
| Builders FirstSource, Inc. (A) | 4.250 | 02-01-32 | 1,019,000 | 931,006 |
| Builders FirstSource, Inc. (A) | 6.375 | 06-15-32 | 3,280,000 | 3,378,115 |
| JELD-WEN, Inc. (A) | 7.000 | 09-01-32 | 4,245,000 | 4,265,170 |
| Miter Brands Acquisition Holdco, Inc. (A) | 6.750 | 04-01-32 | 1,505,000 | 1,546,615 |
| Commercial services and supplies 1.7% | | | | |
| APX Group, Inc. (A) | 6.750 | 02-15-27 | 3,625,000 | 3,631,761 |
| Cimpress PLC | 7.000 | 06-15-26 | 3,968,000 | 3,955,382 |
| Clean Harbors, Inc. (A) | 6.375 | 02-01-31 | 2,602,000 | 2,659,020 |
| GFL Environmental, Inc. (A) | 5.125 | 12-15-26 | 1,240,000 | 1,235,193 |
| GFL Environmental, Inc. (A) | 6.750 | 01-15-31 | 2,380,000 | 2,486,096 |
| The Brink's Company (A) | 6.500 | 06-15-29 | 867,000 | 897,120 |
| VT Topco, Inc. (A) | 8.500 | 08-15-30 | 3,802,000 | 3,997,438 |
| Wrangler Holdco Corp. (A) | 6.625 | 04-01-32 | 1,737,000 | 1,793,371 |
| Construction and engineering 1.4% | | | | |
| AECOM | 5.125 | 03-15-27 | 2,500,000 | 2,502,370 |
| Arcosa, Inc. (A) | 4.375 | 04-15-29 | 2,725,000 | 2,584,178 |
| Dycom Industries, Inc. (A) | 4.500 | 04-15-29 | 4,040,000 | 3,871,113 |
| Global Infrastructure Solutions, Inc. (A) | 5.625 | 06-01-29 | 3,060,000 | 2,976,776 |
| MasTec, Inc. | 5.900 | 06-15-29 | 1,646,000 | 1,702,576 |
| Williams Scotsman, Inc. (A) | 4.625 | 08-15-28 | 1,995,000 | 1,923,723 |
| Williams Scotsman, Inc. (A) | 6.625 | 06-15-29 | 1,710,000 | 1,765,466 |
| Electrical equipment 0.8% | | | | |
| EMRLD Borrower LP (A) | 6.625 | 12-15-30 | 3,021,000 | 3,093,607 |
| EMRLD Borrower LP (A) | 6.750 | 07-15-31 | 3,602,000 | 3,711,836 |
| Vertiv Group Corp. (A) | 4.125 | 11-15-28 | 3,522,000 | 3,380,944 |
| Ground transportation 1.5% | | | | |
| Uber Technologies, Inc. (A) | 6.250 | 01-15-28 | 5,020,000 | 5,063,498 |
| Uber Technologies, Inc. (A) | 7.500 | 09-15-27 | 6,300,000 | 6,425,765 |
| Uber Technologies, Inc. (A) | 8.000 | 11-01-26 | 6,210,000 | 6,231,077 |
| Watco Companies LLC (A) | 7.125 | 08-01-32 | 1,337,000 | 1,384,453 |
| Machinery 0.3% | | | | |
| Esab Corp. (A) | 6.250 | 04-15-29 | 1,119,000 | 1,149,541 |
| TK Elevator U.S. Newco, Inc. (A) | 5.250 | 07-15-27 | 3,260,000 | 3,209,340 |
| Passenger airlines 1.3% | | | | |
| Air Canada 2020-1 Class C Pass Through Trust (A) | 10.500 | 07-15-26 | 3,350,000 | 3,588,855 |
| Alaska Airlines 2020-1 Class B Pass Through Trust (A) | 8.000 | 08-15-25 | 870,838 | 882,647 |

| | Rate (%) | Maturity date | Par value^ | Value |
|--|----------|---------------|------------|-------------------|
| Industrials (continued) | | | | |
| Passenger airlines (continued) | | | | |
| American Airlines 2016-3 Class B Pass Through Trust | 3.750 | 10-15-25 | 2,437,305 | \$2,383,030 |
| American Airlines 2017-1 Class B Pass Through Trust | 4.950 | 08-15-26 | 1,028,253 | 1,020,325 |
| British Airways 2020-1 Class B Pass Through Trust (A) | 8.375 | 11-15-28 | 2,062,645 | 2,156,222 |
| JetBlue Airways Corp. (A) | 9.875 | 09-20-31 | 2,160,000 | 2,134,880 |
| U.S. Airways Group, Inc. (C)(D) | 0.000 | 06-01-12 | 606,056 | 0 |
| United Airlines, Inc. (A) | 4.625 | 04-15-29 | 4,710,000 | 4,483,453 |
| Professional services 0.9% | | | | |
| Concentrix Corp. | 6.850 | 08-02-33 | 2,415,000 | 2,522,064 |
| SS&C Technologies, Inc. (A) | 6.500 | 06-01-32 | 4,089,000 | 4,220,659 |
| TriNet Group, Inc. (A) | 7.125 | 08-15-31 | 3,744,000 | 3,882,895 |
| Trading companies and distributors 2.1% | | | | |
| Beacon Roofing Supply, Inc. (A) | 4.125 | 05-15-29 | 3,414,000 | 3,185,741 |
| Beacon Roofing Supply, Inc. (A) | 6.500 | 08-01-30 | 2,997,000 | 3,077,667 |
| Boise Cascade Company (A) | 4.875 | 07-01-30 | 3,125,000 | 2,990,390 |
| Herc Holdings, Inc. (A) | 6.625 | 06-15-29 | 2,172,000 | 2,233,991 |
| United Rentals North America, Inc. | 3.875 | 02-15-31 | 2,665,000 | 2,459,691 |
| United Rentals North America, Inc. | 4.000 | 07-15-30 | 3,689,000 | 3,449,367 |
| WESCO Distribution, Inc. (A) | 6.375 | 03-15-29 | 4,252,000 | 4,363,020 |
| WESCO Distribution, Inc. (A) | 7.250 | 06-15-28 | 3,700,000 | 3,795,782 |
| Information technology 4.0% | | | | 49,720,030 |
| Communications equipment 0.1% | | | | |
| CommScope LLC (A) | 6.000 | 03-01-26 | 1,245,000 | 1,198,313 |
| Electronic equipment, instruments and components 0.2% | | | | |
| Insight Enterprises, Inc. (A) | 6.625 | 05-15-32 | 1,236,000 | 1,279,395 |
| Zebra Technologies Corp. (A) | 6.500 | 06-01-32 | 759,000 | 784,193 |
| IT services 0.4% | | | | |
| Amentum Escrow Corp. (A) | 7.250 | 08-01-32 | 860,000 | 899,215 |
| Virtusa Corp. (A) | 7.125 | 12-15-28 | 4,457,000 | 4,194,936 |
| Semiconductors and semiconductor equipment 0.6% | | | | |
| ON Semiconductor Corp. (A) | 3.875 | 09-01-28 | 4,375,000 | 4,157,828 |
| Qorvo, Inc. (A) | 3.375 | 04-01-31 | 4,200,000 | 3,728,655 |
| Software 2.0% | | | | |
| Consensus Cloud Solutions, Inc. (A) | 6.000 | 10-15-26 | 2,945,000 | 2,888,345 |
| Consensus Cloud Solutions, Inc. (A) | 6.500 | 10-15-28 | 3,482,000 | 3,440,348 |
| NCR Voyix Corp. (A) | 5.125 | 04-15-29 | 1,041,000 | 1,020,859 |
| NCR Voyix Corp. (A) | 5.250 | 10-01-30 | 3,745,000 | 3,634,961 |
| Open Text Corp. (A) | 6.900 | 12-01-27 | 5,893,000 | 6,187,538 |
| UKG, Inc. (A) | 6.875 | 02-01-31 | 1,856,000 | 1,919,887 |
| Ziff Davis, Inc. (A) | 4.625 | 10-15-30 | 6,327,000 | 5,838,391 |
| Technology hardware, storage and peripherals 0.7% | | | | |
| Seagate HDD Cayman | 5.750 | 12-01-34 | 4,007,000 | 4,009,284 |
| Seagate HDD Cayman | 8.250 | 12-15-29 | 1,431,000 | 1,551,410 |
| Xerox Holdings Corp. (A) | 5.500 | 08-15-28 | 3,487,000 | 2,986,472 |
| Materials 4.7% | | | | 57,935,389 |
| Chemicals 0.4% | | | | |
| Ashland, Inc. | 6.875 | 05-15-43 | 2,710,000 | 2,856,077 |
| The Scotts Miracle-Gro Company | 4.000 | 04-01-31 | 2,635,000 | 2,360,665 |
| Containers and packaging 3.5% | | | | |
| Ardagh Metal Packaging Finance USA LLC (A) | 6.000 | 06-15-27 | 4,049,000 | 4,037,145 |
| Ardagh Packaging Finance PLC (A) | 4.125 | 08-15-26 | 2,630,000 | 2,268,219 |

| | Rate (%) | Maturity date | Par value^ | Value |
|--|----------|---------------|------------|---------------------|
| Materials (continued) | | | | |
| Containers and packaging (continued) | | | | |
| Ball Corp. | 6.000 | 06-15-29 | 1,272,000 | \$1,308,824 |
| Ball Corp. | 6.875 | 03-15-28 | 2,890,000 | 2,991,147 |
| Berry Global, Inc. (A) | 5.625 | 07-15-27 | 4,178,000 | 4,171,557 |
| Clydesdale Acquisition Holdings, Inc. (A) | 6.875 | 01-15-30 | 4,413,000 | 4,429,268 |
| Clydesdale Acquisition Holdings, Inc. (A) | 8.750 | 04-15-30 | 3,130,000 | 3,122,993 |
| Owens-Brockway Glass Container, Inc. (A) | 7.250 | 05-15-31 | 6,491,000 | 6,568,074 |
| Sealed Air Corp. (A) | 4.000 | 12-01-27 | 4,150,000 | 4,001,035 |
| Sealed Air Corp. (A) | 6.125 | 02-01-28 | 1,627,000 | 1,652,594 |
| Sealed Air Corp. (A) | 6.875 | 07-15-33 | 2,736,000 | 2,928,335 |
| Trivium Packaging Finance BV (A) | 5.500 | 08-15-26 | 3,105,000 | 3,066,028 |
| Trivium Packaging Finance BV (A) | 8.500 | 08-15-27 | 2,019,000 | 2,016,394 |
| Metals and mining 0.8% | | | | |
| Alcoa Nederland Holding BV (A) | 4.125 | 03-31-29 | 2,759,000 | 2,628,617 |
| First Quantum Minerals, Ltd. (A) | 9.375 | 03-01-29 | 2,336,000 | 2,485,513 |
| FMG Resources August 2006 Proprietary, Ltd. (A) | 4.500 | 09-15-27 | 2,000,000 | 1,934,363 |
| Novelis Corp. (A) | 4.750 | 01-30-30 | 3,255,000 | 3,108,541 |
| Real estate 3.1% | | | | 38,997,848 |
| Health care REITs 0.5% | | | | |
| Diversified Healthcare Trust (A)(E) | 8.333 | 01-15-26 | 4,390,000 | 3,926,384 |
| Diversified Healthcare Trust | 9.750 | 06-15-25 | 2,571,000 | 2,575,576 |
| Real estate management and development 0.5% | | | | |
| Anywhere Real Estate Group LLC (A) | 5.250 | 04-15-30 | 4,362,000 | 3,041,372 |
| Greystar Real Estate Partners LLC (A) | 7.750 | 09-01-30 | 3,328,000 | 3,541,252 |
| Specialized REITs 2.1% | | | | |
| Iron Mountain Information Management Services, Inc. (A) | 5.000 | 07-15-32 | 3,338,000 | 3,176,889 |
| Iron Mountain, Inc. (A) | 4.875 | 09-15-29 | 7,415,000 | 7,196,760 |
| Outfront Media Capital LLC (A) | 7.375 | 02-15-31 | 2,220,000 | 2,359,622 |
| Uniti Group LP (A) | 10.500 | 02-15-28 | 3,492,000 | 3,582,988 |
| VICI Properties LP (A) | 4.625 | 12-01-29 | 6,910,000 | 6,721,962 |
| VICI Properties LP (A) | 5.750 | 02-01-27 | 2,840,000 | 2,875,043 |
| Utilities 2.8% | | | | 34,392,541 |
| Electric utilities 1.0% | | | | |
| Alexander Funding Trust II (A) | 7.467 | 07-31-28 | 4,626,000 | 4,969,360 |
| NRG Energy, Inc. (A) | 3.625 | 02-15-31 | 5,060,000 | 4,527,159 |
| NRG Energy, Inc. (10.250% to 3-15-28, then 5 Year CMT + 5.920%) (A)(B) | 10.250 | 03-15-28 | 2,523,000 | 2,808,591 |
| Independent power and renewable electricity producers 1.8% | | | | |
| Calpine Corp. (A) | 4.500 | 02-15-28 | 6,280,000 | 6,090,659 |
| Lightning Power LLC (A) | 7.250 | 08-15-32 | 2,967,000 | 3,065,793 |
| Talen Energy Supply LLC (A) | 8.625 | 06-01-30 | 3,970,000 | 4,298,704 |
| Vistra Corp. (8.875% to 1-15-29, then 5 Year CMT + 5.045%) (A)(B) | 8.875 | 01-15-29 | 2,347,000 | 2,491,526 |
| Vistra Operations Company LLC (A) | 5.625 | 02-15-27 | 6,150,000 | 6,140,749 |
| Term loans (F) 5.0% | | | | \$61,671,011 |
| (Cost \$62,250,013) | | | | |
| Communication services 1.0% | | | | 12,848,186 |
| Entertainment 0.3% | | | | |
| UFC Holdings LLC, 2021 Term Loan B (3 month CME Term SOFR + 2.750%) | 8.291 | 04-29-26 | 3,708,812 | 3,718,085 |
| Interactive media and services 0.2% | | | | |
| Arches Buyer, Inc., 2021 Term Loan B (1 month CME Term SOFR + 3.250%) | 8.597 | 12-06-27 | 2,626,310 | 2,530,292 |

| | Rate (%) | Maturity date | Par value^ | Value |
|--|----------|---------------|------------|-------------------|
| Communication services (continued) | | | | |
| Media 0.5% | | | | |
| Alice France SA, 2023 USD Term Loan B14 (3 month CME Term SOFR + 5.500%) | 10.801 | 08-15-28 | 3,092,172 | \$2,343,619 |
| Clear Channel International BV, 2024 CCIBV Fixed Term Loan | 7.500 | 04-01-27 | 4,332,000 | 4,256,190 |
| | | | | 8,041,393 |
| Consumer discretionary 0.7% | | | | |
| Hotels, restaurants and leisure 0.3% | | | | |
| Fontainebleau Las Vegas LLC, Delayed Draw Term Loan (C)(D) | 0.000 | 06-06-21 | 757,938 | 0 |
| Fontainebleau Las Vegas LLC, Term Loan B (C)(D) | 0.000 | 06-06-21 | 1,618,638 | 0 |
| IRB Holding Corp., 2024 Term Loan B (1 month CME Term SOFR + 2.750%) | 8.097 | 12-15-27 | 3,596,985 | 3,598,316 |
| Leisure products 0.4% | | | | |
| J&J Ventures Gaming LLC, Term Loan (1 month CME Term SOFR + 4.000%) | 9.361 | 04-26-28 | 4,449,440 | 4,443,077 |
| | | | | 5,878,357 |
| Financials 0.5% | | | | |
| Insurance 0.5% | | | | |
| Acrisure LLC, 2024 Term Loan B1 (3 month CME Term SOFR + 3.000%) | 8.344 | 02-15-27 | 3,212,174 | 3,198,329 |
| AmWINS Group, Inc., 2021 Term Loan B (1 month CME Term SOFR + 2.250%) | 7.611 | 02-19-28 | 320,171 | 320,571 |
| Truist Insurance Holdings LLC, 2nd Lien Term Loan (3 month CME Term SOFR + 4.750%) | 10.085 | 05-06-32 | 2,325,000 | 2,359,457 |
| | | | | 20,413,900 |
| Health care 1.6% | | | | |
| Biotechnology 0.3% | | | | |
| Grifols Worldwide Operations USA, Inc., 2019 USD Term Loan B (3 month CME Term SOFR + 2.000%) | 7.402 | 11-15-27 | 4,251,099 | 4,175,175 |
| Health care equipment and supplies 0.6% | | | | |
| Bausch + Lomb Corp., Term Loan (1 month CME Term SOFR + 3.250%) | 8.661 | 05-10-27 | 5,043,053 | 4,968,819 |
| Medline Borrower LP, 2024 USD Add-on Term Loan B (1 month CME Term SOFR + 2.250%) | 7.497 | 10-23-28 | 2,499,000 | 2,500,874 |
| Health care providers and services 0.4% | | | | |
| Mamba Purchaser, Inc., 2024 Term Loan (1 month CME Term SOFR + 3.250%) | 8.587 | 10-16-28 | 4,018,636 | 4,012,206 |
| Select Medical Corp., 2023 Term Loan B1 (1 month CME Term SOFR + 3.000%) | 8.247 | 03-06-27 | 621,196 | 623,786 |
| Pharmaceuticals 0.3% | | | | |
| Bausch Health Americas, Inc., 2022 Term Loan B (1 month CME Term SOFR + 5.250%) | 10.597 | 02-01-27 | 4,359,149 | 4,133,040 |
| | | | | 9,617,653 |
| Industrials 0.8% | | | | |
| Commercial services and supplies 0.5% | | | | |
| Allied Universal Holdco LLC, 2021 USD Incremental Term Loan B (1 month CME Term SOFR + 3.750%) | 9.097 | 05-12-28 | 6,419,814 | 6,379,176 |
| Passenger airlines 0.3% | | | | |
| AAdvantage Loyalty IP, Ltd., 2021 Term Loan (3 month CME Term SOFR + 4.750%) | 10.294 | 04-20-28 | 3,132,353 | 3,238,477 |
| | | | | 1,297,263 |
| Information technology 0.1% | | | | |
| Software 0.1% | | | | |
| Project Boost Purchaser LLC, 2024 2nd Lien Term Loan (3 month CME Term SOFR + 5.250%) | 10.533 | 07-16-32 | 1,290,000 | 1,297,263 |
| | | | | 3,574,259 |
| Materials 0.3% | | | | |
| Chemicals 0.2% | | | | |
| Trinseo Materials Operating SCA, 2021 Term Loan B2 (1 and 3 month CME Term SOFR + 2.500%) | 7.819 | 05-03-28 | 3,495,734 | 2,768,622 |
| Containers and packaging 0.1% | | | | |
| Graham Packaging Company, Inc., 2024 Term Loan B (G) | TBD | 08-04-27 | 806,000 | 805,637 |

| | Rate (%) | Maturity date | Par value^ | Value |
|--|----------|---------------|-------------------|---------------------|
| Collateralized mortgage obligations 0.1% | | | | \$1,420,047 |
| (Cost \$0) | | | | |
| Commercial and residential 0.1% | | | | 1,420,047 |
| HarborView Mortgage Loan Trust | | | | |
| Series 2007-3, Class ES IO (A) | 0.350 | 05-19-37 | 32,490,966 | 542,141 |
| Series 2007-4, Class ES IO | 0.350 | 07-19-47 | 32,663,302 | 429,937 |
| Series 2007-6, Class ES IO (A) | 0.343 | 08-19-37 | 35,840,096 | 447,969 |
| Asset backed securities 2.7% | | | | \$32,836,410 |
| (Cost \$31,676,541) | | | | |
| Asset backed securities 2.7% | | | | 32,836,410 |
| Ares XXXVII CLO, Ltd. | | | | |
| Series 2015-4A, Class A1RR (3 month CME Term SOFR + 1.080%) (A)(H) | 6.381 | 10-15-30 | 2,698,148 | 2,701,402 |
| Concord Music Royalties LLC | | | | |
| Series 2022-1A, Class A2 (A) | 6.500 | 01-20-73 | 3,810,000 | 3,905,235 |
| CyrusOne Data Centers Issuer I LLC | | | | |
| Series 2023-1A, Class B (A) | 5.450 | 04-20-48 | 4,342,737 | 4,212,276 |
| KKR Financial CLO, Ltd. | | | | |
| Series 2013-1A, Class A1R2 (3 month CME Term SOFR + 1.100%) (A)(H) | 6.401 | 04-15-29 | 2,845,722 | 2,847,433 |
| MVW LLC | | | | |
| Series 2023-1A, Class D (A) | 8.830 | 10-20-40 | 3,042,279 | 3,101,347 |
| Neighborly Issuer LLC | | | | |
| Series 2023-1A, Class A2 (A) | 7.308 | 01-30-53 | 7,058,510 | 7,224,388 |
| SERVPRO Master Issuer LLC | | | | |
| Series 2024-1A, Class A2 (A) | 6.174 | 01-25-54 | 2,551,786 | 2,633,701 |
| Subway Funding LLC | | | | |
| Series 2024-1A, Class A2I (A) | 6.028 | 07-30-54 | 4,235,000 | 4,345,146 |
| Series 2024-1A, Class A2II (A) | 6.268 | 07-30-54 | 1,800,000 | 1,865,482 |
| | | | Shares | Value |
| Common stocks 0.0% | | | | \$0 |
| (Cost \$40,960) | | | | |
| Communication services 0.0% | | | | 0 |
| Media 0.0% | | | | |
| Granite Broadcasting Corp. (D)(I) | | | 11,688 | 0 |
| Energy 0.0% | | | | 0 |
| Energy equipment and services 0.0% | | | | |
| TPT Acquisition, Inc. (D)(I) | | | 2,560 | 0 |
| Preferred securities 0.5% | | | | \$6,013,933 |
| (Cost \$6,777,515) | | | | |
| Communication services 0.3% | | | | 3,992,218 |
| Wireless telecommunication services 0.3% | | | | |
| U.S. Cellular Corp., 6.250% | | | 176,725 | 3,992,218 |
| Industrials 0.2% | | | | 2,021,715 |
| Construction and engineering 0.2% | | | | |
| Glasstech, Inc., Series A (D)(I)(J) | | | 143 | 128,700 |
| Glasstech, Inc., Series B (D)(I)(J) | | | 4,475 | 1,893,015 |
| | | | Par value^ | Value |
| Escrow certificates 0.0% | | | | \$0 |
| (Cost \$0) | | | | |
| Green Field Energy Services, Inc. (A)(D)(I) | | | 250,000 | 0 |
| Green Field Energy Services, Inc. (A)(D)(I) | | | 6,000 | 0 |

| | Yield (%) | Shares | Value |
|---|-----------|-----------|------------------------|
| Short-term investments 1.2% | | | \$15,421,211 |
| (Cost \$15,412,317) | | | |
| Short-term funds 1.2% | | | 15,421,211 |
| John Hancock Collateral Trust (K) | 5.2747(L) | 1,542,183 | 15,421,211 |
| Total investments (Cost \$1,222,239,392) 98.7% | | | \$1,221,330,072 |
| Other assets and liabilities, net 1.3% | | | 16,304,564 |
| Total net assets 100.0% | | | \$1,237,634,636 |

The percentage shown for each investment category is the total value of the category as a percentage of the net assets of the fund.

^All par values are denominated in U.S. dollars unless otherwise indicated.

Security Abbreviations and Legend

CME CME Group Published Rates

CMT Constant Maturity Treasury

IO Interest-Only Security - (Interest Tranche of Stripped Mortgage Pool). Rate shown is the annualized yield at the end of the period.

SOFR Secured Overnight Financing Rate

(A) This security is exempt from registration under Rule 144A of the Securities Act of 1933. Such securities may be resold, normally to qualified institutional buyers, in transactions exempt from registration. Rule 144A securities amounted to \$854,347,891 or 69.0% of the fund's net assets as of 8-31-24.

(B) Perpetual bonds have no stated maturity date. Date shown as maturity date is next call date.

(C) Non-income producing - Issuer is in default.

(D) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.

(E) Zero coupon bonds are issued at a discount from their principal amount in lieu of paying interest periodically. Rate shown is the effective yield at period end.

(F) Term loans are variable rate obligations. The rate shown represents the rate at period end.

(G) This position represents an unsettled loan commitment at period end. Certain details associated with this purchase are not known prior to the settlement date, including coupon rate, which is disclosed as TBD (To Be Determined).

(H) Variable rate obligation. The coupon rate shown represents the rate at period end.

(I) Non-income producing security.

(J) Restricted security as to resale, excluding 144A securities. For more information on this security refer to the Notes to fund's investments.

(K) Investment is an affiliate of the fund, the advisor and/or subadvisor.

(L) The rate shown is the annualized seven-day yield as of 8-31-24.

The fund had the following country composition as a percentage of net assets on 8-31-24:

| | |
|-----------------|---------------|
| United States | 84.2% |
| Canada | 5.3% |
| United Kingdom | 2.6% |
| Luxembourg | 1.6% |
| France | 1.4% |
| Cayman Islands | 1.2% |
| Ireland | 1.1% |
| Other countries | 2.6% |
| TOTAL | 100.0% |

Notes to Fund's investments (unaudited)

Security valuation. Investments are stated at value as of the scheduled close of regular trading on the New York Stock Exchange (NYSE), normally at 4:00 P.M., Eastern Time. In case of emergency or other disruption resulting in the NYSE not opening for trading or the NYSE closing at a time other than the regularly scheduled close, the net asset value (NAV) may be determined as of the regularly scheduled close of the NYSE pursuant to the Valuation Policies and Procedures of the Advisor, John Hancock Investment Management LLC.

In order to value the securities, the fund uses the following valuation techniques: Debt obligations are typically valued based on evaluated prices provided by an independent pricing vendor. Independent pricing vendors utilize matrix pricing, which takes into account factors such as institutional-size trading in similar groups of securities, yield, quality, coupon rate, maturity, type of issue, trading characteristics and other market data, as well as broker supplied prices. Equity securities, including exchange-traded or closed-end funds, are typically valued at the last sale price or official closing price on the exchange or principal market where the security trades. In the event there were no sales during the day or closing prices are not available, the securities are valued using the last available bid price. Investments by the fund in open-end mutual funds, including John Hancock Collateral Trust (JHCT), are valued at their respective NAVs each business day.

In certain instances, the Pricing Committee of the Advisor may determine to value equity securities using prices obtained from another exchange or market if trading on the exchange or market on which prices are typically obtained did not open for trading as scheduled, or if trading closed earlier than scheduled, and trading occurred as normal on another exchange or market.

Other portfolio securities and assets, for which reliable market quotations are not readily available, are valued at fair value as determined in good faith by the Pricing Committee following procedures established by the Advisor and adopted by the Board of Trustees. The frequency with which these fair valuation procedures are used cannot be predicted and fair value of securities may differ significantly from the value that would have been used had a ready market for such securities existed.

The fund uses a three tier hierarchy to prioritize the pricing assumptions, referred to as inputs, used in valuation techniques to measure fair value. Level 1 includes securities valued using quoted prices in active markets for identical securities, including registered investment companies. Level 2 includes securities valued using other significant observable inputs. Observable inputs may include quoted prices for similar securities, interest rates, prepayment speeds and credit risk. Prices for securities valued using these inputs are received from independent pricing vendors and brokers and are based on an evaluation of the inputs described. Level 3 includes securities valued using significant unobservable inputs when market prices are not readily available or reliable, including the Advisor's assumptions in determining the fair value of investments. Factors used in determining value may include market or issuer specific events or trends, changes in interest rates and credit quality. The inputs or methodology used for valuing securities are not necessarily an indication of the risks associated with investing in those securities. Changes in valuation techniques and related inputs may result in transfers into or out of an assigned level within the disclosure hierarchy.

The following is a summary of the values by input classification of the fund's investments as of August 31, 2024, by major security category or type:

| | Total value at 8-31-24 | Level 1 quoted price | Level 2 significant observable inputs | Level 3 significant unobservable inputs |
|--|------------------------|----------------------|---------------------------------------|---|
| Investments in securities: | | | | |
| Assets | | | | |
| U.S. Government and Agency obligations | \$24,063,574 | — | \$24,063,574 | — |
| Corporate bonds | 1,079,903,886 | — | 1,079,903,886 | — |
| Term loans | 61,671,011 | — | 61,671,011 | — |
| Collateralized mortgage obligations | 1,420,047 | — | 1,420,047 | — |
| Asset backed securities | 32,836,410 | — | 32,836,410 | — |
| Common stocks | — | — | — | — |
| Preferred securities | 6,013,933 | \$3,992,218 | — | \$2,021,715 |
| Escrow certificates | — | — | — | — |
| Short-term investments | 15,421,211 | 15,421,211 | — | — |
| Total investments in securities | \$1,221,330,072 | \$19,413,429 | \$1,199,894,928 | \$2,021,715 |

Level 3 includes securities valued at \$0. Refer to Fund's investments.

Investment in affiliated underlying funds. The fund may invest in affiliated underlying funds that are managed by the Advisor and its affiliates. Information regarding the fund's fiscal year to date purchases and sales of the affiliated underlying funds as well as income and capital gains earned by the fund, if any, is as follows:

| Affiliate | Ending share amount | Beginning value | Cost of purchases | Proceeds from shares sold | Realized gain (loss) | Change in unrealized appreciation (depreciation) | Dividends and distributions | | Ending value |
|-------------------------------|---------------------|-----------------|-------------------|---------------------------|----------------------|--|-------------------------------|-------------------------------------|--------------|
| | | | | | | | Income distributions received | Capital gain distributions received | |
| John Hancock Collateral Trust | 1,542,183 | \$24,548,396 | \$84,619,609 | \$(93,759,493) | \$9,820 | \$2,879 | \$415,958 | — | \$15,421,211 |

Restricted securities. The fund may hold restricted securities which are restricted as to resale and the fund has limited rights to registration under the Securities Act of 1933. Disposal may involve time-consuming negotiations and expenses, and prompt sale at an acceptable price may be difficult to achieve. The following table summarizes the restricted securities held at August 31, 2024:

| Issuer, Description | Original acquisition date | Acquisition cost | Beginning share amount | Shares purchased | Shares sold | Ending share amount | Value as a percentage of net assets | Ending value |
|---------------------------|---------------------------|------------------|------------------------|------------------|-------------|---------------------|-------------------------------------|--------------------|
| Glasstech, Inc., Series A | 10-31-08 | \$ 449,145 | 143 | — | — | 143 | 0.0% ¹ | \$ 128,700 |
| Glasstech, Inc., Series B | 10-31-08 | 3,563,982 | 4,475 | — | — | 4,475 | 0.2% | 1,893,015 |
| | | | | | | | | \$2,021,715 |

¹ Less than 0.05%.

For additional information on the fund's significant accounting policies and risks, please refer to the fund's most recent semiannual or annual shareholder report and prospectus.