

**Annual Financial Statements &
Other N-CSR Items**

John Hancock Short Duration Bond Fund

Fixed income

May 31, 2024

John Hancock Short Duration Bond Fund

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Fund's investments

AS OF 5-31-24

	Rate (%)	Maturity date	Par value^	Value
U.S. Government and Agency obligations 16.2%				\$170,125,252
(Cost \$171,924,224)				
U.S. Government 15.8%				165,439,632
U.S. Treasury Note	3.125	08-31-27	20,000,000	19,092,188
Note	3.875	12-31-27	55,145,000	53,824,528
Note	4.125	02-15-27	18,500,000	18,226,836
Note	4.375	12-15-26	18,120,000	17,959,327
Note	4.500	05-15-27	3,700,000	3,682,656
Note	4.625	03-15-26	25,100,000	24,967,637
Note	4.625	04-30-29	27,553,000	27,686,460
U.S. Government Agency 0.4%				4,685,620
Federal Home Loan Mortgage Corp. Note	5.500	12-16-25	4,690,000	4,685,620
Corporate bonds 68.9%				\$722,457,610
(Cost \$722,571,798)				
Communication services 3.1%				32,676,788
Diversified telecommunication services 0.7%				
AT&T, Inc.	1.700	03-25-26	3,000,000	2,808,401
AT&T, Inc.	2.300	06-01-27	3,000,000	2,758,031
C&W Senior Finance, Ltd. (A)	6.875	09-15-27	2,000,000	1,906,920
Entertainment 0.5%				
WarnerMedia Holdings, Inc.	3.755	03-15-27	5,400,000	5,120,880
Interactive media and services 0.2%				
TripAdvisor, Inc. (A)	7.000	07-15-25	2,300,000	2,303,979
Media 1.0%				
Charter Communications Operating LLC	4.908	07-23-25	1,038,000	1,027,405
LCPR Senior Secured Financing DAC (A)	6.750	10-15-27	2,000,000	1,894,410
Paramount Global	3.375	02-15-28	1,000,000	899,495
Paramount Global	3.700	06-01-28	3,995,000	3,603,168
Sirius XM Radio, Inc. (A)	5.000	08-01-27	1,500,000	1,424,516
Townsquare Media, Inc. (A)	6.875	02-01-26	2,000,000	1,954,789
Wireless telecommunication services 0.7%				
T-Mobile USA, Inc.	3.500	04-15-25	4,665,000	4,577,255
T-Mobile USA, Inc.	3.750	04-15-27	2,500,000	2,397,539
Consumer discretionary 6.6%				69,044,290
Automobiles 3.0%				
Ford Motor Credit Company LLC	4.125	08-17-27	3,500,000	3,319,115
Ford Motor Credit Company LLC	5.125	06-16-25	4,790,000	4,754,135
Ford Motor Credit Company LLC	5.800	03-05-27	2,000,000	1,997,903
Ford Motor Credit Company LLC	6.950	03-06-26	1,000,000	1,016,177

	Rate (%)	Maturity date	Par value [^]	Value
Consumer discretionary (continued)				
Automobiles (continued)				
General Motors Financial Company, Inc.	2.900	02-26-25	3,900,000	\$3,820,076
General Motors Financial Company, Inc.	4.350	04-09-25	2,000,000	1,976,851
General Motors Financial Company, Inc.	5.250	03-01-26	2,000,000	1,988,762
Hyundai Capital America (A)	5.250	01-08-27	2,000,000	1,987,437
Hyundai Capital America (A)	5.300	03-19-27	2,000,000	1,991,569
Hyundai Capital America (A)	5.650	06-26-26	2,941,000	2,941,044
Nissan Motor Acceptance Company LLC (A)	1.850	09-16-26	2,500,000	2,276,189
Nissan Motor Acceptance Company LLC (A)	2.000	03-09-26	3,000,000	2,795,278
Diversified consumer services 0.0%				
GEMS MENASA Cayman, Ltd. (A)	7.125	07-31-26	227,000	225,940
Hotels, restaurants and leisure 2.5%				
Caesars Entertainment, Inc. (A)	8.125	07-01-27	3,000,000	3,058,474
Carnival Holdings Bermuda, Ltd. (A)	10.375	05-01-28	3,000,000	3,247,917
CEC Entertainment LLC (A)	6.750	05-01-26	3,000,000	2,955,911
Hyatt Hotels Corp.	5.375	04-23-25	2,665,000	2,655,630
Hyatt Hotels Corp.	5.750	01-30-27	2,500,000	2,522,235
Las Vegas Sands Corp.	5.900	06-01-27	3,000,000	3,009,818
Marriott International, Inc.	5.750	05-01-25	3,610,000	3,611,875
MGM Resorts International	5.750	06-15-25	2,850,000	2,842,501
Travel + Leisure Company (A)	6.625	07-31-26	2,000,000	2,008,177
Household durables 0.7%				
Century Communities, Inc.	6.750	06-01-27	2,225,000	2,235,019
LG Electronics, Inc. (A)	5.625	04-24-27	2,500,000	2,508,110
Taylor Morrison Communities, Inc. (A)	5.875	06-15-27	3,000,000	2,985,743
Specialty retail 0.4%				
Lithia Motors, Inc. (A)	4.625	12-15-27	3,000,000	2,852,389
The Michaels Companies, Inc. (A)	5.250	05-01-28	1,800,000	1,460,015
Consumer staples 2.3%				24,300,626
Beverages 0.3%				
Constellation Brands, Inc.	4.350	05-09-27	3,000,000	2,927,652
Consumer staples distribution and retail 0.3%				
Performance Food Group, Inc. (A)	5.500	10-15-27	3,000,000	2,923,937
Food products 1.7%				
Coruipie Netherlands BV (A)	10.000	02-10-27	500,000	443,913
JBS USA LUX SA	2.500	01-15-27	6,500,000	5,985,663
JDE Peet's NV (A)	0.800	09-24-24	2,397,000	2,357,788
Kraft Heinz Foods Company	3.000	06-01-26	4,000,000	3,827,979
NBM US Holdings, Inc. (A)	7.000	05-14-26	5,850,000	5,833,694

	Rate (%)	Maturity date	Par value^	Value
Energy 9.0%				\$94,692,403
Oil, gas and consumable fuels 9.0%				
Blue Racer Midstream LLC (A)	6.625	07-15-26	3,500,000	3,496,190
Buckeye Partners LP (A)	4.125	03-01-25	2,375,000	2,329,358
Calumet Specialty Products Partners LP (A)	8.125	01-15-27	850,000	802,335
Continental Resources, Inc. (A)	2.268	11-15-26	5,850,000	5,419,413
Continental Resources, Inc.	4.375	01-15-28	1,500,000	1,440,988
Diamondback Energy, Inc.	5.200	04-18-27	5,000,000	4,989,275
Enbridge, Inc.	5.250	04-05-27	3,000,000	2,993,556
Energy Transfer LP	4.750	01-15-26	2,000,000	1,974,280
Energy Transfer LP	5.500	06-01-27	4,000,000	4,005,611
EQM Midstream Partners LP (A)	7.500	06-01-27	3,316,000	3,387,914
Hess Corp.	4.300	04-01-27	4,000,000	3,893,619
Hess Midstream Operations LP (A)	5.625	02-15-26	2,000,000	1,987,382
Leviathan Bond, Ltd. (A)	6.125	06-30-25	3,590,000	3,514,660
MPLX LP	1.750	03-01-26	1,500,000	1,404,416
Occidental Petroleum Corp.	5.550	03-15-26	5,500,000	5,493,018
Occidental Petroleum Corp.	8.500	07-15-27	5,500,000	5,889,895
ONEOK, Inc.	5.550	11-01-26	6,000,000	6,014,935
Ovintiv, Inc.	5.650	05-15-25	3,500,000	3,496,257
Parkland Corp. (A)	5.875	07-15-27	4,300,000	4,229,021
Petroleos Mexicanos	6.875	08-04-26	5,000,000	4,869,819
Pioneer Natural Resources Company	5.100	03-29-26	3,077,000	3,067,454
Sabine Pass Liquefaction LLC	5.000	03-15-27	3,200,000	3,173,311
Southwestern Energy Company	5.700	01-23-25	5,000,000	4,977,719
The Williams Companies, Inc.	3.750	06-15-27	3,775,000	3,608,848
The Williams Companies, Inc.	3.900	01-15-25	1,650,000	1,632,387
Var Energi ASA (A)	5.000	05-18-27	3,000,000	2,927,562
Var Energi ASA (A)	7.500	01-15-28	3,500,000	3,673,180
Financials 23.5%				245,890,294
Banks 14.3%				
Bank of America Corp. (1.197% to 10-24-25, then Overnight SOFR + 1.010%)	1.197	10-24-26	2,000,000	1,881,002
Bank of America Corp. (3.384% to 4-2-25, then Overnight SOFR + 1.330%)	3.384	04-02-26	4,000,000	3,921,594
Bank of America Corp.	3.950	04-21-25	12,700,000	12,506,596
Barclays PLC (5.829% to 5-9-26, then Overnight SOFR + 2.210%)	5.829	05-09-27	2,000,000	2,000,551
Barclays PLC (7.325% to 11-2-25, then 1 Year CMT + 3.050%)	7.325	11-02-26	6,000,000	6,115,172
BPCE SA (A)	5.203	01-18-27	2,000,000	1,993,893
BPCE SA (5.975% to 1-18-26, then Overnight SOFR + 2.100%) (A)	5.975	01-18-27	3,000,000	3,008,403
Citigroup, Inc.	3.875	03-26-25	4,000,000	3,940,048

	Rate (%)	Maturity date	Par value [^]	Value
Financials (continued)				
Banks (continued)				
Citizens Bank NA (6.064% to 10-24-24, then Overnight SOFR + 1.450%)	6.064	10-24-25	2,000,000	\$2,000,603
Credit Agricole SA (A)	4.375	03-17-25	3,000,000	2,957,175
Danske Bank A/S (5.427% to 3-1-27, then 1 Year CMT + 0.950%) (A)	5.427	03-01-28	3,000,000	2,996,266
Danske Bank A/S (6.466% to 1-9-25, then 1 Year CMT + 2.100%) (A)	6.466	01-09-26	3,302,000	3,310,036
Fifth Third Bank NA (5.852% to 10-27-24, then SOFR Compounded Index + 1.230%)	5.852	10-27-25	5,000,000	4,994,667
HSBC Holdings PLC	4.250	08-18-25	3,500,000	3,431,221
JPMorgan Chase & Co. (4.080% to 4-26-25, then Overnight SOFR + 1.320%)	4.080	04-26-26	3,250,000	3,202,570
JPMorgan Chase & Co. (5.546% to 12-15-24, then Overnight SOFR + 1.070%)	5.546	12-15-25	5,000,000	4,994,032
JPMorgan Chase & Co. (5.571% to 4-22-27, then Overnight SOFR + 0.930%)	5.571	04-22-28	15,000,000	15,093,900
KeyBank NA	5.850	11-15-27	2,500,000	2,482,149
Lloyds Banking Group PLC (5.462% to 1-5-27, then 1 Year CMT + 1.375%)	5.462	01-05-28	2,500,000	2,493,339
Lloyds Banking Group PLC (5.985% to 8-7-26, then 1 Year CMT + 1.480%)	5.985	08-07-27	3,500,000	3,517,193
M&T Bank Corp. (5.125% to 11-1-26, then 3 month CME Term SOFR + 3.782%) (B)	5.125	11-01-26	2,500,000	2,346,824
Popular, Inc.	7.250	03-13-28	2,250,000	2,292,615
Regions Financial Corp.	2.250	05-18-25	4,500,000	4,352,253
Royal Bank of Canada	4.950	04-25-25	5,000,000	4,973,691
Santander Holdings USA, Inc.	3.244	10-05-26	1,365,000	1,286,035
Santander Holdings USA, Inc.	3.450	06-02-25	2,000,000	1,952,437
Societe Generale SA (A)	4.351	06-13-25	3,000,000	2,964,699
Synovus Financial Corp.	5.200	08-11-25	4,500,000	4,452,083
The PNC Financial Services Group, Inc. (4.758% to 1-26-26, then SOFR Compounded Index + 1.085%)	4.758	01-26-27	5,000,000	4,937,225
The PNC Financial Services Group, Inc. (5.300% to 1-21-27, then Overnight SOFR + 1.342%)	5.300	01-21-28	2,500,000	2,492,819
The PNC Financial Services Group, Inc. (5.812% to 6-12-25, then Overnight SOFR + 1.322%)	5.812	06-12-26	5,000,000	5,007,368
Truist Financial Corp. (5.900% to 10-28-25, then Overnight SOFR + 1.626%)	5.900	10-28-26	5,000,000	5,012,134
Wells Fargo & Company	4.300	07-22-27	3,400,000	3,304,994

	Rate (%)	Maturity date	Par value [^]	Value
Financials (continued)				
Banks (continued)				
Wells Fargo & Company (5.707% to 4-22-27, then Overnight SOFR + 1.070%)	5.707	04-22-28	15,000,000	\$15,102,673
Wells Fargo Bank NA	5.254	12-11-26	2,500,000	2,501,234
Capital markets 5.1%				
Ares Capital Corp.	3.250	07-15-25	3,000,000	2,906,454
Ares Capital Corp.	4.200	06-10-24	4,165,000	4,163,336
Blackstone Private Credit Fund	2.350	11-22-24	3,176,000	3,120,126
Blackstone Private Credit Fund	2.700	01-15-25	437,000	427,707
Blackstone Secured Lending Fund	5.875	11-15-27	2,500,000	2,483,659
Deutsche Bank AG (5.706% to 2-8-27, then Overnight SOFR + 1.594%)	5.706	02-08-28	5,000,000	4,990,132
Morgan Stanley (1.593% to 5-4-26, then Overnight SOFR + 0.879%)	1.593	05-04-27	2,000,000	1,855,127
Morgan Stanley	3.875	01-27-26	4,500,000	4,389,375
Morgan Stanley (4.679% to 7-17-25, then Overnight SOFR + 1.669%)	4.679	07-17-26	4,000,000	3,955,392
National Securities Clearing Corp. (A)	5.150	05-30-25	3,000,000	2,991,639
State Street Corp. (4.857% to 1-26-25, then Overnight SOFR + 0.604%)	4.857	01-26-26	1,316,000	1,308,517
The Bank of New York Mellon Corp. (3.700% to 3-20-26, then 5 Year CMT + 3.352%) (B)	3.700	03-20-26	2,000,000	1,900,439
The Charles Schwab Corp.	0.900	03-11-26	3,500,000	3,236,715
The Goldman Sachs Group, Inc.	3.500	01-23-25	7,000,000	6,904,414
The Goldman Sachs Group, Inc.	3.500	04-01-25	3,750,000	3,684,846
The Goldman Sachs Group, Inc.	3.500	11-16-26	1,250,000	1,196,100
UBS Group AG (6.327% to 12-22-26, then 1 Year CMT + 1.600%) (A)	6.327	12-22-27	4,000,000	4,063,423
Consumer finance 1.4%				
Ally Financial, Inc.	4.750	06-09-27	2,000,000	1,941,800
Ally Financial, Inc.	5.800	05-01-25	1,600,000	1,598,917
Discover Financial Services	3.950	11-06-24	3,500,000	3,469,781
OneMain Finance Corp.	6.875	03-15-25	1,500,000	1,510,698
OneMain Finance Corp.	7.125	03-15-26	1,250,000	1,268,349
Santander UK Group Holdings PLC (6.833% to 11-21-25, then Overnight SOFR + 2.749%)	6.833	11-21-26	5,000,000	5,072,397
Financial services 0.5%				
Corebridge Financial, Inc.	3.500	04-04-25	4,056,000	3,981,342
Corebridge Global Funding (A)	5.750	07-02-26	1,500,000	1,500,500
Insurance 1.9%				
AEGON Funding Company LLC (A)	5.500	04-16-27	4,000,000	3,974,140
Athene Global Funding (A)	2.500	01-14-25	2,750,000	2,696,166
Athene Global Funding (A)	5.516	03-25-27	3,000,000	2,993,507

	Rate (%)	Maturity date	Par value^	Value
Financials (continued)				
Insurance (continued)				
Athene Holding, Ltd.	4.125	01-12-28	3,750,000	\$3,607,220
BrightHouse Financial Global Funding (A)	5.550	04-09-27	2,500,000	2,496,709
CNO Global Funding (A)	5.875	06-04-27	1,750,000	1,754,286
GA Global Funding Trust (A)	2.250	01-06-27	2,000,000	1,834,284
Mortgage real estate investment trusts 0.3%				
Starwood Property Trust, Inc. (A)	3.625	07-15-26	2,000,000	1,856,268
Starwood Property Trust, Inc. (A)	4.375	01-15-27	1,000,000	937,035
Health care 3.0%				31,875,033
Biotechnology 0.4%				
AbbVie, Inc.	2.950	11-21-26	4,175,000	3,965,508
Health care equipment and supplies 0.7%				
Baxter International, Inc.	1.915	02-01-27	2,500,000	2,282,051
Solventum Corp. (A)	5.450	02-25-27	3,000,000	2,995,394
Varex Imaging Corp. (A)	7.875	10-15-27	1,705,000	1,726,347
Health care providers and services 0.7%				
Centene Corp.	2.450	07-15-28	3,000,000	2,645,225
Fresenius Medical Care US Finance III, Inc. (A)	1.875	12-01-26	1,000,000	906,568
HCA, Inc.	5.250	06-15-26	2,000,000	1,988,591
HCA, Inc.	5.375	02-01-25	2,500,000	2,491,512
Life sciences tools and services 0.0%				
Icon Investments Six DAC	5.809	05-08-27	337,000	339,587
Pharmaceuticals 1.2%				
Organon & Company (A)	4.125	04-30-28	2,500,000	2,309,207
Teva Pharmaceutical Finance Netherlands III BV	3.150	10-01-26	5,000,000	4,677,981
Utah Acquisition Sub, Inc.	3.950	06-15-26	5,750,000	5,547,062
Industrials 9.8%				103,022,905
Aerospace and defense 1.6%				
DAE Funding LLC (A)	1.550	08-01-24	3,525,000	3,495,056
Howmet Aerospace, Inc.	5.900	02-01-27	1,000,000	1,010,617
Howmet Aerospace, Inc.	6.875	05-01-25	63,000	63,595
Rolls-Royce PLC (A)	5.750	10-15-27	4,500,000	4,497,294
The Boeing Company	2.196	02-04-26	5,500,000	5,161,909
The Boeing Company (A)	6.259	05-01-27	3,000,000	3,019,910
Commercial services and supplies 1.1%				
Albion Financing 1 SARL (A)	6.125	10-15-26	4,803,000	4,725,993
GFL Environmental, Inc. (A)	3.750	08-01-25	3,000,000	2,928,757
Prime Security Services Borrower LLC (A)	3.375	08-31-27	4,000,000	3,670,109
Construction and engineering 0.2%				
Williams Scotsman, Inc. (A)	6.125	06-15-25	1,798,000	1,792,664

	Rate (%)	Maturity date	Par value [^]	Value
Industrials (continued)				
Electrical equipment 0.5%				
Regal Rexnord Corp.	6.050	02-15-26	3,434,000	\$3,443,369
Regal Rexnord Corp.	6.050	04-15-28	1,500,000	1,522,723
Ground transportation 0.4%				
Avis Budget Car Rental LLC (A)	5.750	07-15-27	2,800,000	2,687,897
Penske Truck Leasing Company LP (A)	6.050	08-01-28	1,500,000	1,530,980
Passenger airlines 4.7%				
Air Canada 2020-1 Class C Pass Through Trust (A)	10.500	07-15-26	8,534,000	9,270,484
Alaska Airlines 2020-1 Class A Pass Through Trust (A)	4.800	08-15-27	3,446,795	3,352,832
Alaska Airlines 2020-1 Class B Pass Through Trust (A)	8.000	08-15-25	331,401	334,763
American Airlines 2014-1 Class A Pass Through Trust	3.700	10-01-26	5,051,242	4,820,273
American Airlines 2016-1 Class A Pass Through Trust	4.100	01-15-28	1,158,218	1,084,587
American Airlines 2016-2 Class A Pass Through Trust	3.650	06-15-28	650,218	594,842
American Airlines 2016-3 Class B Pass Through Trust	3.750	10-15-25	1,276,522	1,230,970
American Airlines 2017-2 Class B Pass Through Trust	3.700	10-15-25	1,966,814	1,909,167
American Airlines 2019-1 Class B Pass Through Trust	3.850	02-15-28	2,474,701	2,285,699
British Airways 2013-1 Class A Pass Through Trust (A)	4.625	06-20-24	44,100	44,068
Delta Air Lines, Inc. (A)	4.500	10-20-25	1,498,500	1,481,727
Delta Air Lines, Inc. (A)	4.750	10-20-28	377,220	367,360
Delta Air Lines, Inc. (A)	7.000	05-01-25	3,400,000	3,431,670
Mileage Plus Holdings LLC (A)	6.500	06-20-27	2,600,000	2,602,488
United Airlines 2014-2 Class A Pass Through Trust	3.750	09-03-26	1,999,458	1,915,074
United Airlines 2016-1 Class A Pass Through Trust	3.450	07-07-28	983,565	895,318
United Airlines 2016-1 Class B Pass Through Trust	3.650	01-07-26	277,083	266,487
United Airlines 2020-1 Class A Pass Through Trust	5.875	10-15-27	5,509,583	5,512,554
United Airlines 2020-1 Class B Pass Through Trust	4.875	01-15-26	1,764,000	1,733,035
US Airways 2012-2 Class A Pass Through Trust	4.625	06-03-25	5,794,791	5,725,764
Professional services 0.4%				
Concentrix Corp.	6.650	08-02-26	4,500,000	4,551,288
Trading companies and distributors 0.9%				
AerCap Ireland Capital DAC	2.450	10-29-26	4,000,000	3,721,904

	Rate (%)	Maturity date	Par value^	Value
Industrials (continued)				
Trading companies and distributors (continued)				
Air Lease Corp.	2.200	01-15-27	2,000,000	\$1,839,600
Ashtead Capital, Inc. (A)	4.375	08-15-27	4,700,000	4,500,078
Information technology 2.3%				24,536,853
Electronic equipment, instruments and components 0.3%				
Amphenol Corp.	5.050	04-05-27	3,000,000	2,992,758
IT services 0.6%				
Gartner, Inc. (A)	4.500	07-01-28	2,000,000	1,904,483
Kyndryl Holdings, Inc.	2.050	10-15-26	4,500,000	4,147,491
Semiconductors and semiconductor equipment 0.2%				
Micron Technology, Inc.	4.185	02-15-27	2,500,000	2,427,401
Software 0.1%				
Oracle Corp.	5.800	11-10-25	1,567,000	1,575,114
Technology hardware, storage and peripherals 1.1%				
Dell International LLC	6.020	06-15-26	2,549,000	2,571,961
Hewlett Packard Enterprise Company	5.900	10-01-24	5,000,000	5,000,736
Xerox Holdings Corp. (A)	5.000	08-15-25	4,000,000	3,916,909
Materials 2.6%				27,269,344
Chemicals 0.7%				
EIDP, Inc.	4.500	05-15-26	4,000,000	3,939,687
FMC Corp.	5.150	05-18-26	3,500,000	3,470,289
Containers and packaging 0.4%				
Can-Pack SA (A)	3.125	11-01-25	935,000	897,433
Mauser Packaging Solutions Holding Company (A)	7.875	04-15-27	469,000	477,845
Trivium Packaging Finance BV (A)	5.500	08-15-26	3,000,000	2,957,631
Metals and mining 1.5%				
Anglo American Capital PLC (A)	4.875	05-14-25	489,000	484,953
First Quantum Minerals, Ltd. (A)	6.875	10-15-27	3,450,000	3,396,014
Freeport-McMoRan, Inc.	4.550	11-14-24	5,050,000	5,022,528
Hudbay Minerals, Inc. (A)	4.500	04-01-26	4,750,000	4,629,820
Newmont Corp. (A)	5.300	03-15-26	2,000,000	1,993,144
Real estate 3.3%				34,095,946
Health care REITs 0.2%				
Diversified Healthcare Trust (A)(C)	9.233	01-15-26	2,500,000	2,161,018
Hotel and resort REITs 0.1%				
Host Hotels & Resorts LP	4.000	06-15-25	1,300,000	1,275,281
Office REITs 0.3%				
Boston Properties LP	2.750	10-01-26	1,500,000	1,398,266
Boston Properties LP	3.650	02-01-26	2,000,000	1,925,666

	Rate (%)	Maturity date	Par value [^]	Value
Real estate (continued)				
Retail REITs 0.3%				
Realty Income Corp.	5.050	01-13-26	2,857,000	\$2,836,970
Specialized REITs 2.4%				
American Tower Corp.	1.600	04-15-26	3,000,000	2,792,813
American Tower Corp.	3.550	07-15-27	2,000,000	1,894,664
Crown Castle, Inc.	2.900	03-15-27	3,000,000	2,805,657
GLP Capital LP	5.250	06-01-25	3,700,000	3,672,245
GLP Capital LP	5.375	04-15-26	1,115,000	1,104,590
SBA Communications Corp.	3.875	02-15-27	3,000,000	2,839,538
SBA Tower Trust (A)	2.836	01-15-25	1,200,000	1,176,022
VICI Properties LP (A)	3.500	02-15-25	3,000,000	2,948,178
VICI Properties LP (A)	3.750	02-15-27	1,500,000	1,420,192
VICI Properties LP (A)	4.250	12-01-26	4,000,000	3,844,846
Utilities 3.4%				35,053,128
Electric utilities 2.5%				
American Electric Power Company, Inc.	5.699	08-15-25	5,000,000	5,001,372
Duke Energy Corp.	5.000	12-08-25	2,000,000	1,987,575
Emera, Inc. (6.750% to 6-15-26, then 3 month LIBOR + 5.440% to 6-15-46, then 3 month LIBOR + 6.190%)	6.750	06-15-76	2,000,000	1,978,093
Eversource Energy	4.750	05-15-26	3,000,000	2,956,039
FirstEnergy Corp.	2.050	03-01-25	2,000,000	1,943,078
FirstEnergy Corp.	4.150	07-15-27	4,000,000	3,809,470
Israel Electric Corp., Ltd. (A)	5.000	11-12-24	2,200,000	2,185,749
NRG Energy, Inc. (A)	2.450	12-02-27	6,500,000	5,837,738
Independent power and renewable electricity producers 0.6%				
Vistra Operations Company LLC (A)	5.000	07-31-27	2,975,000	2,877,236
Vistra Operations Company LLC (A)	5.125	05-13-25	3,500,000	3,482,975
Multi-utilities 0.3%				
Sempra	5.400	08-01-26	3,000,000	2,993,803
Term loans (D) 0.4%				\$3,593,046
(Cost \$3,568,964)				
Consumer discretionary 0.3%				2,584,856
Diversified consumer services 0.2%				
GEMS MENASA Cayman, Ltd., Term Loan (1 month CME Term SOFR + 4.750%)	10.194	07-31-26	1,443,279	1,448,085
Hotels, restaurants and leisure 0.1%				
Caesars Entertainment, Inc., Incremental Term Loan B1 (3 month CME Term SOFR + 2.750%)	8.097	02-06-31	1,135,000	1,136,771

	Rate (%)	Maturity date	Par value [^]	Value
Consumer staples 0.1%				\$1,008,190
Food products 0.1%				
Fiesta Purchaser, Inc., Initial Term Loan (1 month CME Term SOFR + 4.000%)	9.329	02-12-31	1,000,000	1,008,190
Collateralized mortgage obligations 1.6%				\$16,913,508
(Cost \$17,933,708)				
Commercial and residential 1.4%				14,475,995
Angel Oak Mortgage Trust LLC Series 2024-3, Class A1 (4.800% to 2-1-28, then 5.800% thereafter) (A)	4.800	11-26-68	777,672	753,482
Arroyo Mortgage Trust Series 2019-1, Class A1 (A)(E)	3.805	01-25-49	83,924	79,260
Benchmark Mortgage Trust Series 2021-B25, Class A1	0.623	04-15-54	688,801	654,120
COLT Mortgage Loan Trust Series 2020-3, Class A1 (A)(E)	1.506	04-27-65	64,214	60,786
Credit Suisse Mortgage Capital Certificates Series 2020-NET, Class A (A)	2.257	08-15-37	1,298,408	1,222,747
GWT Commercial Mortgage Trust Series 2024-WLF2, Class A (1 month CME Term SOFR + 1.691%) (A)(F)	6.991	05-15-41	3,000,000	3,011,809
Life Mortgage Trust Series 2021-BMR, Class C (1 month CME Term SOFR + 1.214%) (A)(F)	6.531	03-15-38	1,975,770	1,931,315
New Residential Mortgage Loan Trust Series 2020-1A, Class A1B (A)(E)	3.500	10-25-59	191,885	175,015
Starwood Mortgage Residential Trust Series 2020-1, Class A1 (A)(E)	2.275	02-25-50	6,658	6,222
Toorak Mortgage Trust Series 2024-RRTL1, Class A1 (6.597% to 8-25-26, then 7.597% thereafter) (A)	6.597	02-25-39	2,100,000	2,098,560
Towd Point Mortgage Trust Series 2018-3, Class A1 (A)(E)	3.750	05-25-58	32,421	31,154
Series 2018-4, Class A1 (A)(E)	3.000	06-25-58	95,170	86,900
Series 2021-SJ2, Class A1A (A)(E)	2.250	12-25-61	822,606	779,457
TPGI Trust Series 2021-DGWD, Class C (1 month CME Term SOFR + 1.264%) (A)(F)	6.584	06-15-26	1,600,000	1,595,999
VASA Trust Series 2021-VASA, Class D (1 month CME Term SOFR + 2.214%) (A)(F)	7.531	07-15-39	3,000,000	1,989,169
U.S. Government Agency 0.2%				2,437,513
Federal Home Loan Mortgage Corp. Series 2021-DNA6, Class M2 (30 day Average SOFR + 1.500%) (A)(F)	6.824	10-25-41	2,425,000	2,437,513

	Rate (%)	Maturity date	Par value [^]	Value
Asset backed securities 11.9%				\$124,833,806
(Cost \$125,416,185)				
Asset backed securities 11.9%				124,833,806
ABPCI Direct Lending Fund I, Ltd. Series 2020-1A, Class A (A)	3.199	12-20-30	1,654,857	1,604,844
Aligned Data Centers Issuer LLC Series 2021-1A, Class A2 (A)	1.937	08-15-46	3,123,000	2,858,109
Amur Equipment Finance Receivables IX LLC Series 2021-1A, Class D (A)	2.300	11-22-27	4,000,000	3,909,738
Amur Equipment Finance Receivables XI LLC Series 2022-2A, Class A2 (A)	5.300	06-21-28	589,229	587,087
Amur Equipment Finance Receivables XII LLC Series 2023-1A, Class A2 (A)	6.090	12-20-29	2,495,219	2,507,840
Avis Budget Rental Car Funding AESOP LLC Series 2023-7A, Class C (A)	7.410	08-21-28	2,450,000	2,511,838
BHG Securitization Trust Series 2021-A, Class A (A)	1.420	11-17-33	1,383,281	1,321,104
BRAVO Residential Funding Trust Series 2021-HE1, Class A1 (30 day Average SOFR + 0.750%) (A)(F)	6.074	01-25-70	769,033	765,672
BRE Grand Islander Timeshare Issuer LLC Series 2019-A, Class A (A)	3.280	09-26-33	3,192,144	3,066,562
CarMax Auto Owner Trust Series 2022-4, Class A3	5.340	08-16-27	3,000,000	2,993,957
CARS-DB4 LP Series 2020-1A, Class A1 (A)	2.690	02-15-50	1,726,750	1,683,606
Series 2020-1A, Class B1 (A)	4.170	02-15-50	1,000,000	973,924
CARS-DB5 LP Series 2021-1A, Class A3 (A)	1.920	08-15-51	3,487,855	3,133,048
CF Hippolyta Issuer LLC Series 2020-1, Class A1 (A)	1.690	07-15-60	3,148,082	2,969,780
Chase Auto Credit Linked Notes Series 2021-1, Class B (A)	0.875	09-25-28	94,780	94,202
Series 2021-2, Class B (A)	0.889	12-26-28	154,204	152,134
Series 2021-3, Class D (A)	1.009	02-26-29	255,123	248,458
Chesapeake Funding II LLC Series 2023-1A, Class A1 (A)	5.650	05-15-35	2,010,815	2,009,832
Series 2024-1A, Class A1 (A)	5.520	05-15-36	1,236,094	1,233,790
CLI Funding VI LLC Series 2020-1A, Class A (A)	2.080	09-18-45	2,976,601	2,665,197
CNH Equipment Trust Series 2022-B, Class A3	3.890	08-16-27	2,510,000	2,466,890
Series 2022-C, Class A3	5.150	04-17-28	2,000,000	1,989,945
Crossroads Asset Trust Series 2021-A, Class D (A)	2.520	01-20-26	1,122,015	1,119,303
Dell Equipment Finance Trust Series 2023-2, Class D (A)	6.740	07-23-29	2,498,000	2,522,489

	Rate (%)	Maturity date	Par value [^]	Value
Asset backed securities (continued)				
Diamond Infrastructure Funding LLC Series 2021-1A, Class A (A)	1.760	04-15-49	830,000	\$743,402
Eaton Vance CLO, Ltd. Series 2020-2A, Class CR (3 month CME Term SOFR + 2.362%) (A)(F)	7.690	01-15-35	3,000,000	3,004,335
ECMC Group Student Loan Trust Series 2019-1A, Class A1B (30 day Average SOFR + 1.114%) (A)(F)	6.438	07-25-69	255,273	254,536
Elara HGV Timeshare Issuer LLC Series 2019-A, Class A (A)	2.610	01-25-34	276,156	263,698
Enterprise Fleet Financing LLC Series 2023-2, Class A2 (A)	5.560	04-22-30	1,106,720	1,104,605
ExteNet LLC Series 2019-1A, Class C (A)	5.219	07-25-49	3,000,000	2,984,372
Ford Credit Floorplan Master Owner Trust A Series 2023-1, Class A1 (A)	4.920	05-15-28	2,500,000	2,476,295
GMF Floorplan Owner Revolving Trust Series 2023-1, Class A1 (A)	5.340	06-15-28	1,920,000	1,916,722
Golub Capital Partners CLO, Ltd. Series 2019-40A, Class BR (3 month CME Term SOFR + 1.962%) (A)(F)	7.285	01-25-32	3,000,000	3,001,221
GreatAmerica Leasing Receivables Funding LLC Series 2022-1, Class A4 (A)	5.350	07-16-29	2,000,000	1,993,948
	5.150	07-15-27	2,500,000	2,504,178
HI-FI Music IP Issuer LP Series 2022-1A, Class A2 (A)	3.939	02-01-62	1,167,000	1,093,433
Hilton Grand Vacations Trust Series 2024-1B, Class B (A)	5.990	09-15-39	1,690,449	1,700,914
Hotwire Funding LLC Series 2021-1, Class A2 (A)	2.311	11-20-51	953,000	875,500
Hyundai Auto Receivables Trust Series 2022-C, Class A3	5.390	06-15-27	4,000,000	3,994,733
	4.990	02-15-29	2,750,000	2,734,467
John Deere Owner Trust Series 2022-C, Class A3	5.090	06-15-27	2,000,000	1,991,705
	4.960	11-15-28	2,700,000	2,682,346
Libra Solutions LLC Series 2023-1A, Class A (A)	7.000	02-15-35	869,494	867,400
MMAF Equipment Finance LLC Series 2022-B, Class A3 (A)	5.610	07-10-28	4,653,727	4,646,806
MVW LLC Series 2020-1A, Class D (A)	7.140	10-20-37	1,361,066	1,318,658
	6.110	10-21-41	1,059,698	1,063,060
Navient Private Education Loan Trust Series 2014-AA, Class A3 (1 month CME Term SOFR + 1.714%) (A)(F)	7.031	10-15-31	94,356	94,651
Neuberger Berman CLO XX, Ltd. Series 2015-20A, Class CRR (3 month CME Term SOFR + 2.162%) (A)(F)	7.490	07-15-34	500,000	501,156

	Rate (%)	Maturity date	Par value [^]	Value
Asset backed securities (continued)				
NMEF Funding LLC Series 2022-B, Class A2 (A)	6.070	06-15-29	665,863	\$666,779
PFS Financing Corp. Series 2022-C, Class A (A)	3.890	05-15-27	5,500,000	5,406,773
Series 2023-B, Class A (A)	5.270	05-15-28	4,000,000	3,982,536
Santander Bank Auto Credit Linked Notes Series 2021-1A, Class B (A)	1.833	12-15-31	104,475	103,475
Santander Revolving Auto Loan Trust Series 2019-A, Class A (A)	2.510	01-26-32	2,980,000	2,932,252
SCF Equipment Leasing LLC Series 2022-1A, Class A3 (A)	2.920	07-20-29	2,253,413	2,217,887
Series 2022-2A, Class A3 (A)	6.500	10-21-30	4,000,000	4,028,698
SMB Private Education Loan Trust Series 2017-B, Class A2B (1 month CME Term SOFR + 0.864%) (A)(F)	6.181	10-15-35	179,773	179,451
STAR Trust Series 2021-SFR1, Class A (1 month CME Term SOFR + 0.714%) (A)(F)	6.031	04-17-38	3,084,325	3,058,777
Taco Bell Funding LLC Series 2016-1A, Class A23 (A)	4.970	05-25-46	1,582,031	1,551,369
Towd Point HE Trust Series 2021-HE1, Class A1 (A)(E)	0.918	02-25-63	425,806	408,544
Toyota Auto Receivables Owner Trust Series 2022-D, Class A3	5.300	09-15-27	4,000,000	3,993,948
Triton Container Finance VIII LLC Series 2020-1A, Class A (A)	2.110	09-20-45	3,441,667	3,062,288
U.S. Bank Auto Credit Linked Notes Series 2023-1, Class B (A)	6.789	08-25-32	776,097	779,228
Wheels Fleet Lease Funding 1 LLC Series 2024-1A, Class A1 (A)	5.490	02-18-39	2,846,000	2,841,043
Willis Engine Structured Trust V Series 2020-A, Class C (A)	6.657	03-15-45	455,384	419,268
	Yield* (%)	Maturity date	Par value[^]	Value
Short-term investments 0.2%				\$1,463,363
(Cost \$1,463,577)				
U.S. Government Agency 0.2%				1,463,363
Federal Home Loan Bank Discount Note	5.200	06-03-24	1,464,000	1,463,363
Total investments (Cost \$1,042,878,456) 99.2%				\$1,039,386,585
Other assets and liabilities, net 0.8%				8,627,122
Total net assets 100.0%				\$1,048,013,707

The percentage shown for each investment category is the total value of the category as a percentage of the net assets of the fund.

[^]All par values are denominated in U.S. dollars unless otherwise indicated.

Security Abbreviations and Legend

CME CME Group Published Rates

CMT Constant Maturity Treasury

LIBOR London Interbank Offered Rate

SOFR Secured Overnight Financing Rate

- (A) These securities are exempt from registration under Rule 144A of the Securities Act of 1933. Such securities may be resold, normally to qualified institutional buyers, in transactions exempt from registration. Rule 144A securities amounted to \$356,942,618 or 34.1% of the fund's net assets as of 5-31-24.
- (B) Perpetual bonds have no stated maturity date. Date shown as maturity date is next call date.
- (C) Zero coupon bonds are issued at a discount from their principal amount in lieu of paying interest periodically. Rate shown is the effective yield at period end.
- (D) Term loans are variable rate obligations. The rate shown represents the rate at period end.
- (E) Variable or floating rate security, the interest rate of which adjusts periodically based on a weighted average of interest rates and prepayments on the underlying pool of assets. The interest rate shown is the current rate as of period end.
- (F) Variable rate obligation. The coupon rate shown represents the rate at period end.
- * Yield represents either the annualized yield at the date of purchase, the stated coupon rate or, for floating rate securities, the rate at period end.

At 5-31-24, the aggregate cost of investments for federal income tax purposes was \$1,048,374,773. Net unrealized depreciation aggregated to \$8,988,188, of which \$4,363,133 related to gross unrealized appreciation and \$13,351,321 related to gross unrealized depreciation.

The fund had the following country composition as a percentage of net assets on 5-31-24:

United States	85.1%
Canada	3.4%
United Kingdom	2.6%
France	1.0%
Luxembourg	1.0%
Netherlands	1.0%
Other countries	5.9%
TOTAL	100.0%

Financial statements

STATEMENT OF ASSETS AND LIABILITIES 5-31-24

Assets	
Unaffiliated investments, at value (Cost \$1,042,878,456)	\$1,039,386,585
Cash	296,898
Interest receivable	11,395,979
Receivable for fund shares sold	1,394,534
Other assets	88,108
Total assets	1,052,562,104
Liabilities	
Distributions payable	567,999
Payable for investments purchased	1,749,090
Payable for fund shares repurchased	2,028,765
Payable to affiliates	
Accounting and legal services fees	49,710
Transfer agent fees	18,852
Trustees' fees	878
Other liabilities and accrued expenses	133,103
Total liabilities	4,548,397
Net assets	\$1,048,013,707
Net assets consist of	
Paid-in capital	\$1,086,233,423
Total distributable earnings (loss)	(38,219,716)
Net assets	\$1,048,013,707
Net asset value per share	
Based on net asset value and shares outstanding - the fund has an unlimited number of shares authorized with no par value	
Class A (\$82,959,925 ÷ 8,957,106 shares) ¹	\$9.26
Class C (\$1,388,938 ÷ 149,837 shares) ¹	\$9.27
Class I (\$113,727,134 ÷ 12,279,228 shares)	\$9.26
Class R6 (\$54,957,361 ÷ 5,931,364 shares)	\$9.27
Class NAV (\$794,980,349 ÷ 85,850,796 shares)	\$9.26
Maximum offering price per share	
Class A (net asset value per share ÷ 97.75%) ²	\$9.47

¹ Redemption price per share is equal to net asset value less any applicable contingent deferred sales charge.

² On single retail sales of less than \$100,000. On sales of \$100,000 or more and on group sales the offering price is reduced.

STATEMENT OF OPERATIONS For the year ended 5-31-24

Investment income	
Interest	\$52,437,793
Expenses	
Investment management fees	2,143,245
Distribution and service fees	197,990
Accounting and legal services fees	157,006
Transfer agent fees	185,217
Trustees' fees	25,107
Custodian fees	223,257
State registration fees	113,590
Printing and postage	35,926
Professional fees	123,353
Other	89,169
Total expenses	3,293,860
Less expense reductions	(79,189)
Net expenses	3,214,671
Net investment income	49,223,122
Realized and unrealized gain (loss)	
Net realized gain (loss) on	
Unaffiliated investments	(7,286,334)
	(7,286,334)
Change in net unrealized appreciation (depreciation) of	
Unaffiliated investments	15,312,251
	15,312,251
Net realized and unrealized gain	8,025,917
Increase in net assets from operations	\$57,249,039

STATEMENTS OF CHANGES IN NET ASSETS

	Year ended 5-31-24	Year ended 5-31-23
Increase (decrease) in net assets		
From operations		
Net investment income	\$49,223,122	\$29,728,281
Net realized loss	(7,286,334)	(11,963,347)
Change in net unrealized appreciation (depreciation)	15,312,251	4,507,328
Increase in net assets resulting from operations	57,249,039	22,272,262
Distributions to shareholders		
From earnings		
Class A	(3,369,973)	(1,872,126)
Class C	(56,235)	(41,224)
Class I	(3,960,394)	(2,415,252)
Class R6	(1,400,973)	(765,437)
Class NAV	(42,794,695)	(28,628,036)
Total distributions	(51,582,270)	(33,722,075)
From fund share transactions	(28,391,695)	573,865,379
Total increase (decrease)	(22,724,926)	562,415,566
Net assets		
Beginning of year	1,070,738,633	508,323,067
End of year	\$1,048,013,707	\$1,070,738,633

Financial highlights

CLASS A SHARES Period ended	5-31-24	5-31-23	5-31-22	5-31-21	5-31-20 ¹
Per share operating performance					
Net asset value, beginning of period	\$9.20	\$9.47	\$10.06	\$9.90	\$10.00
Net investment income ²	0.40	0.32	0.16	0.18	0.18
Net realized and unrealized gain (loss) on investments	0.08	(0.23)	(0.48)	0.25	(0.03)
Total from investment operations	0.48	0.09	(0.32)	0.43	0.15
Less distributions					
From net investment income	(0.42)	(0.36)	(0.26)	(0.27)	(0.25)
From net realized gain	—	—	(0.01)	—	—
Total distributions	(0.42)	(0.36)	(0.27)	(0.27)	(0.25)
Net asset value, end of period	\$9.26	\$9.20	\$9.47	\$10.06	\$9.90
Total return (%)^{3,4}	5.27	1.08	(3.29)	4.39	1.56⁵
Ratios and supplemental data					
Net assets, end of period (in millions)	\$83	\$67	\$16	\$6	\$1
Ratios (as a percentage of average net assets):					
Expenses before reductions	0.65	0.66	0.65	0.72	0.84 ⁶
Expenses including reductions	0.64	0.65	0.64	0.65	0.65 ⁶
Net investment income	4.37	3.48	1.60	1.80	2.03 ⁶
Portfolio turnover (%)	81	76	49	55	58

¹ Period from 7-16-19 (commencement of operations) to 5-31-20.

² Based on average daily shares outstanding.

³ Total returns would have been lower had certain expenses not been reduced during the applicable periods.

⁴ Does not reflect the effect of sales charges, if any.

⁵ Not annualized.

⁶ Annualized.

CLASS C SHARES Period ended	5-31-24	5-31-23	5-31-22	5-31-21	5-31-20 ¹
Per share operating performance					
Net asset value, beginning of period	\$9.21	\$9.48	\$10.07	\$9.90	\$10.00
Net investment income ²	0.33	0.24	0.08	0.11	0.13
Net realized and unrealized gain (loss) on investments	0.08	(0.22)	(0.47)	0.26	(0.04)
Total from investment operations	0.41	0.02	(0.39)	0.37	0.09
Less distributions					
From net investment income	(0.35)	(0.29)	(0.19)	(0.20)	(0.19)
From net realized gain	—	—	(0.01)	—	—
Total distributions	(0.35)	(0.29)	(0.20)	(0.20)	(0.19)
Net asset value, end of period	\$9.27	\$9.21	\$9.48	\$10.07	\$9.90
Total return (%)^{3,4}	4.59	0.22	(3.91)	3.61	0.90⁵
Ratios and supplemental data					
Net assets, end of period (in millions)	\$1	\$1	\$1	\$1	\$— ⁶
Ratios (as a percentage of average net assets):					
Expenses before reductions	1.40	1.41	1.40	1.47	1.59 ⁷
Expenses including reductions	1.39	1.40	1.39	1.40	1.40 ⁷
Net investment income	3.60	2.65	0.84	1.07	1.47 ⁷
Portfolio turnover (%)	81	76	49	55	58

¹ Period from 7-16-19 (commencement of operations) to 5-31-20.

² Based on average daily shares outstanding.

³ Total returns would have been lower had certain expenses not been reduced during the applicable periods.

⁴ Does not reflect the effect of sales charges, if any.

⁵ Not annualized.

⁶ Less than \$500,000.

⁷ Annualized.

CLASS I SHARES Period ended	5-31-24	5-31-23	5-31-22	5-31-21	5-31-20¹
Per share operating performance					
Net asset value, beginning of period	\$9.20	\$9.47	\$10.06	\$9.90	\$10.00
Net investment income ²	0.43	0.35	0.18	0.20	0.18
Net realized and unrealized gain (loss) on investments	0.08	(0.24)	(0.48)	0.25	(0.01)
Total from investment operations	0.51	0.11	(0.30)	0.45	0.17
Less distributions					
From net investment income	(0.45)	(0.38)	(0.28)	(0.29)	(0.27)
From net realized gain	—	—	(0.01)	—	—
Total distributions	(0.45)	(0.38)	(0.29)	(0.29)	(0.27)
Net asset value, end of period	\$9.26	\$9.20	\$9.47	\$10.06	\$9.90
Total return (%)³	5.53	1.33	(3.04)	4.64	1.75⁴
Ratios and supplemental data					
Net assets, end of period (in millions)	\$114	\$75	\$25	\$25	\$4
Ratios (as a percentage of average net assets):					
Expenses before reductions	0.40	0.41	0.40	0.47	0.60 ⁵
Expenses including reductions	0.39	0.40	0.39	0.40	0.40 ⁵
Net investment income	4.63	3.75	1.82	1.99	2.04 ⁵
Portfolio turnover (%)	81	76	49	55	58

¹ Period from 7-16-19 (commencement of operations) to 5-31-20.

² Based on average daily shares outstanding.

³ Total returns would have been lower had certain expenses not been reduced during the applicable periods.

⁴ Not annualized.

⁵ Annualized.

CLASS R6 SHARES Period ended	5-31-24	5-31-23	5-31-22	5-31-21	5-31-20¹
Per share operating performance					
Net asset value, beginning of period	\$9.21	\$9.47	\$10.06	\$9.90	\$10.00
Net investment income ²	0.44	0.36	0.19	0.22	0.20
Net realized and unrealized gain (loss) on investments	0.08	(0.23)	(0.48)	0.25	(0.01)
Total from investment operations	0.52	0.13	(0.29)	0.47	0.19
Less distributions					
From net investment income	(0.46)	(0.39)	(0.29)	(0.31)	(0.29)
From net realized gain	—	—	(0.01)	—	—
Total distributions	(0.46)	(0.39)	(0.30)	(0.31)	(0.29)
Net asset value, end of period	\$9.27	\$9.21	\$9.47	\$10.06	\$9.90
Total return (%)³	5.76	1.43	(2.94)	4.76	1.88⁴
Ratios and supplemental data					
Net assets, end of period (in millions)	\$55	\$25	\$2	\$1	\$— ⁵
Ratios (as a percentage of average net assets):					
Expenses before reductions	0.28	0.30	0.30	0.37	0.48 ⁶
Expenses including reductions	0.28	0.29	0.29	0.29	0.29 ⁶
Net investment income	4.77	3.93	1.97	2.18	2.32 ⁶
Portfolio turnover (%)	81	76	49	55	58

¹ Period from 7-16-19 (commencement of operations) to 5-31-20.

² Based on average daily shares outstanding.

³ Total returns would have been lower had certain expenses not been reduced during the applicable periods.

⁴ Not annualized.

⁵ Less than \$500,000.

⁶ Annualized.

CLASS NAV SHARES Period ended	5-31-24	5-31-23	5-31-22	5-31-21	5-31-20¹
Per share operating performance					
Net asset value, beginning of period	\$9.20	\$9.47	\$10.06	\$9.90	\$10.00
Net investment income ²	0.44	0.35	0.19	0.22	0.23
Net realized and unrealized gain (loss) on investments	0.08	(0.23)	(0.47)	0.25	(0.04)
Total from investment operations	0.52	0.12	(0.28)	0.47	0.19
Less distributions					
From net investment income	(0.46)	(0.39)	(0.30)	(0.31)	(0.29)
From net realized gain	—	—	(0.01)	—	—
Total distributions	(0.46)	(0.39)	(0.31)	(0.31)	(0.29)
Net asset value, end of period	\$9.26	\$9.20	\$9.47	\$10.06	\$9.90
Total return (%)³	5.65	1.45	(2.93)	4.76	1.88⁴
Ratios and supplemental data					
Net assets, end of period (in millions)	\$795	\$902	\$465	\$508	\$158
Ratios (as a percentage of average net assets):					
Expenses before reductions	0.28	0.29	0.29	0.36	0.47 ⁵
Expenses including reductions	0.27	0.29	0.28	0.29	0.29 ⁵
Net investment income	4.74	3.83	1.94	2.18	2.69 ⁵
Portfolio turnover (%)	81	76	49	55	58

¹ Period from 7-16-19 (commencement of operations) to 5-31-20.

² Based on average daily shares outstanding.

³ Total returns would have been lower had certain expenses not been reduced during the applicable periods.

⁴ Not annualized.

⁵ Annualized.

Notes to financial statements

Note 1 — Organization

John Hancock Short Duration Bond Fund (the fund) is a series of John Hancock Bond Trust (the Trust), an open-end management investment company organized as a Massachusetts business trust and registered under the Investment Company Act of 1940, as amended (the 1940 Act). The investment objective of the fund is to seek a high level of current income consistent with prudent investment risk.

The fund may offer multiple classes of shares. The shares currently outstanding are detailed in the Statement of assets and liabilities. Class A and Class C shares are offered to all investors. Class I shares are offered to institutions and certain investors. Class R6 shares are only available to certain retirement plans, institutions and other investors. Class NAV shares are offered to John Hancock affiliated funds of funds, retirement plans for employees of John Hancock and/or Manulife Financial Corporation, and certain 529 plans. Class C shares convert to Class A shares eight years after purchase (certain exclusions may apply). Shareholders of each class have exclusive voting rights to matters that affect that class. The distribution and service fees, if any, and transfer agent fees for each class may differ.

Note 2 — Significant accounting policies

The financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America (US GAAP), which require management to make certain estimates and assumptions as of the date of the financial statements. Actual results could differ from those estimates and those differences could be significant. The fund qualifies as an investment company under Topic 946 of Accounting Standards Codification of US GAAP.

Events or transactions occurring after the end of the fiscal period through the date that the financial statements were issued have been evaluated in the preparation of the financial statements. The following summarizes the significant accounting policies of the fund:

Security valuation. Investments are stated at value as of the scheduled close of regular trading on the New York Stock Exchange (NYSE), normally at 4:00 P.M., Eastern Time. In case of emergency or other disruption resulting in the NYSE not opening for trading or the NYSE closing at a time other than the regularly scheduled close, the net asset value (NAV) may be determined as of the regularly scheduled close of the NYSE pursuant to the Valuation Policies and Procedures of the Advisor, John Hancock Investment Management LLC.

In order to value the securities, the fund uses the following valuation techniques: Debt obligations are typically valued based on evaluated prices provided by an independent pricing vendor. Independent pricing vendors utilize matrix pricing, which takes into account factors such as institutional-size trading in similar groups of securities, yield, quality, coupon rate, maturity, type of issue, trading characteristics and other market data, as well as broker supplied prices.

Other portfolio securities and assets, for which reliable market quotations are not readily available, are valued at fair value as determined in good faith by the Pricing Committee following procedures established by the Advisor and adopted by the Board of Trustees. The frequency with which these fair valuation procedures are used cannot be predicted and fair value of securities may differ significantly from the value that would have been used had a ready market for such securities existed.

The fund uses a three tier hierarchy to prioritize the pricing assumptions, referred to as inputs, used in valuation techniques to measure fair value. Level 1 includes securities valued using quoted prices in active markets for identical securities, including registered investment companies. Level 2 includes securities valued using other significant observable inputs. Observable inputs may include quoted prices for similar securities, interest rates, prepayment speeds and credit risk. Prices for securities valued using these inputs are received from independent pricing vendors and brokers and are based on an evaluation of the inputs described. Level 3 includes securities valued using significant unobservable inputs when market prices are not readily available or reliable, including the Advisor's assumptions in determining the fair value of investments. Factors used in determining value may include market or issuer specific events or trends, changes in interest rates and credit quality. The inputs or methodology

used for valuing securities are not necessarily an indication of the risks associated with investing in those securities. Changes in valuation techniques and related inputs may result in transfers into or out of an assigned level within the disclosure hierarchy.

As of May 31, 2024, all investments are categorized as Level 2 under the hierarchy described above.

Mortgage and asset backed securities. The fund may invest in mortgage-related securities, such as mortgage-backed securities, and other asset-backed securities, which are debt obligations that represent interests in pools of mortgages or other income-bearing assets, such as consumer loans or receivables. Such securities often involve risks that are different from the risks associated with investing in other types of debt securities.

Mortgage-backed and other asset-backed securities are subject to changes in the payment patterns of borrowers of the underlying debt. When interest rates fall, borrowers are more likely to refinance or prepay their debt before its stated maturity. This may result in the fund having to reinvest the proceeds in lower yielding securities, effectively reducing the fund's income. Conversely, if interest rates rise and borrowers repay their debt more slowly than expected, the time in which the mortgage-backed and other asset-backed securities are paid off could be extended, reducing the fund's cash available for reinvestment in higher yielding securities. The timely payment of principal and interest of certain mortgage-related securities is guaranteed with the full faith and credit of the U.S. Government. Pools created and guaranteed by non-governmental issuers, including government-sponsored corporations (e.g., FNMA), may be supported by various forms of insurance or guarantees, but there can be no assurance that private insurers or guarantors can meet their obligations under the insurance policies or guarantee arrangements. The fund is also subject to risks associated with securities with contractual cash flows including asset-backed and mortgage related securities such as collateralized mortgage obligations, mortgage pass-through securities and commercial mortgage-backed securities. The value, liquidity and related income of these securities are sensitive to changes in economic conditions, including real estate value, pre-payments, delinquencies and/or defaults, and may be adversely affected by shifts in the market's perception of the issuers and changes in interest rates.

Security transactions and related investment income. Investment security transactions are accounted for on a trade date plus one basis for daily NAV calculations. However, for financial reporting purposes, investment transactions are reported on trade date. Interest income is accrued as earned. Interest income includes coupon interest and amortization/accretion of premiums/discounts on debt securities. Debt obligations may be placed in a non-accrual status and related interest income may be reduced by stopping current accruals and writing off interest receivable when the collection of all or a portion of interest has become doubtful. Gains and losses on securities sold are determined on the basis of identified cost and may include proceeds from litigation.

Overdraft. The fund may have the ability to borrow from banks for temporary or emergency purposes, including meeting redemption requests that otherwise might require the untimely sale of securities. Pursuant to the fund's custodian agreement, the custodian may loan money to the fund to make properly authorized payments. The fund is obligated to repay the custodian for any overdraft, including any related costs or expenses. The custodian may have a lien, security interest or security entitlement in any fund property that is not otherwise segregated or pledged, to the extent of any overdraft, and to the maximum extent permitted by law.

Line of credit. The fund and other affiliated funds have entered into a syndicated line of credit agreement with Citibank, N.A. as the administrative agent that enables them to participate in a \$1 billion unsecured committed line of credit. Excluding commitments designated for a certain fund and subject to the needs of all other affiliated funds, the fund can borrow up to an aggregate commitment amount of \$750 million, subject to asset coverage and other limitations as specified in the agreement. A commitment fee payable at the end of each calendar quarter, based on the average daily unused portion of the line of credit, is charged to each participating fund based on a combination of fixed and asset-based allocations and is reflected in Other expenses on the Statement of operations. For the year ended May 31, 2024, the fund had no borrowings under the line of credit. Commitment fees for the year ended May 31, 2024 were \$5,497.

Expenses. Within the John Hancock group of funds complex, expenses that are directly attributable to an individual fund are allocated to such fund. Expenses that are not readily attributable to a specific fund are allocated among all funds in an equitable manner, taking into consideration, among other things, the nature and type of expense and the fund's relative net assets. Expense estimates are accrued in the period to which they relate and adjustments are made when actual amounts are known.

Class allocations. Income, common expenses and realized and unrealized gains (losses) are determined at the fund level and allocated daily to each class of shares based on the net assets of the class. Class-specific expenses, such as distribution and service fees, if any, and transfer agent fees, for all classes, are charged daily at the class level based on the net assets of each class and the specific expense rates applicable to each class.

Federal income taxes. The fund intends to continue to qualify as a regulated investment company by complying with the applicable provisions of the Internal Revenue Code and will not be subject to federal income tax on taxable income that is distributed to shareholders. Therefore, no federal income tax provision is required.

For federal income tax purposes, as of May 31, 2024, the fund has a short-term capital loss carryforward of \$5,980,993 and a long-term capital loss carryforward of \$23,877,844 available to offset future net realized capital gains. These carryforwards do not expire.

As of May 31, 2024, the fund had no uncertain tax positions that would require financial statement recognition, derecognition or disclosure. The fund's federal tax returns are subject to examination by the Internal Revenue Service for a period of three years.

Distribution of income and gains. Distributions to shareholders from net investment income and net realized gains, if any, are recorded on the ex-date. The fund generally declares dividends daily and pays them monthly. Capital gain distributions, if any, are typically distributed annually.

	May 31, 2024	May 31, 2023
Ordinary income	\$51,582,270	\$33,722,075

Distributions paid by the fund with respect to each class of shares are calculated in the same manner, at the same time and in the same amount, except for the effect of class level expenses that may be applied differently to each class. As of May 31, 2024, the components of distributable earnings on a tax basis consisted of \$5,154,480 of undistributed ordinary income.

Such distributions and distributable earnings, on a tax basis, are determined in conformity with income tax regulations, which may differ from US GAAP. Distributions in excess of tax basis earnings and profits, if any, are reported in the fund's financial statements as a return of capital.

Capital accounts within the financial statements are adjusted for permanent book-tax differences. These adjustments have no impact on net assets or the results of operations. Temporary book-tax differences, if any, will reverse in a subsequent period. Book-tax differences are primarily attributable to distributions payable and amortization and accretion on debt securities.

Note 3 — Guarantees and indemnifications

Under the Trust's organizational documents, its Officers and Trustees are indemnified against certain liabilities arising out of the performance of their duties to the Trust, including the fund. Additionally, in the normal course of business, the fund enters into contracts with service providers that contain general indemnification clauses. The fund's maximum exposure under these arrangements is unknown, as this would involve future claims that may be made against the fund that have not yet occurred. The risk of material loss from such claims is considered remote.

Note 4 — Fees and transactions with affiliates

John Hancock Investment Management LLC (the Advisor) serves as investment advisor for the fund. John Hancock Investment Management Distributors LLC (the Distributor), an affiliate of the Advisor, serves as principal underwriter of the fund. The Advisor and the Distributor are indirect, principally owned subsidiaries of John Hancock Life Insurance Company (U.S.A.), which in turn is a subsidiary of Manulife Financial Corporation.

Management fee. The fund has an investment management agreement with the Advisor under which the fund pays a daily management fee to the Advisor equivalent on an annual basis to the sum of: (a) 0.220% of the first \$250 million of the fund's average daily net assets; and (b) 0.200% of the fund's average daily net assets in excess of \$250 million. The Advisor has a subadvisory agreement with Manulife Investment Management (US) LLC, an indirectly owned subsidiary of Manulife Financial Corporation and an affiliate of the Advisor. The fund is not responsible for payment of the subadvisory fees.

The Advisor has contractually agreed to waive a portion of its management fee and/or reimburse expenses for certain funds of the John Hancock group of funds complex, including the fund (the participating portfolios). This waiver is based upon aggregate net assets of all the participating portfolios. The amount of the reimbursement is calculated daily and allocated among all the participating portfolios in proportion to the daily net assets of each fund. During the year ended May 31, 2024, this waiver amounted to 0.01% of the fund's average daily net assets. This agreement expires on July 31, 2025, unless renewed by mutual agreement of the fund and the Advisor based upon a determination that this is appropriate under the circumstances at that time.

The Advisor has contractually agreed to reduce its management fee or, if necessary, make payment to the fund in an amount equal to the amount by which expenses of the fund exceed 0.29% of average daily net assets of the fund and expenses of Class A, Class C, Class I, and Class R6 shares exceed 0.65%, 1.40%, 0.40%, and 0.29%, respectively, of average daily net assets attributable to the class. Expenses of the fund means all expenses of the fund, excluding taxes, brokerage commissions, interest expense, litigation and indemnification expenses and other extraordinary expenses not incurred in the ordinary course of the fund's business, class-specific expenses, borrowing costs, prime brokerage fees, acquired fund fees and expenses paid indirectly, and short dividend expense. Expenses of Class A, Class C, Class I, and Class R6 shares means all expenses of the fund attributable to the applicable class plus class-specific expenses. Each agreement expires on September 30, 2024, unless renewed by mutual agreement of the fund and the Advisor based upon a determination that this is appropriate under the circumstances at that time.

For the year ended May 31, 2024, the expense reductions described above amounted to the following:

Class	Expense reduction	Class	Expense reduction
Class A	\$5,552	Class R6	\$2,144
Class C	111	Class NAV	65,183
Class I	6,199	Total	\$79,189

Expenses waived or reimbursed in the current fiscal period are not subject to recapture in future fiscal periods.

The investment management fees, including the impact of the waivers and reimbursements as described above, incurred for the year ended May 31, 2024, were equivalent to a net annual effective rate of 0.20% of the fund's average daily net assets.

Accounting and legal services. Pursuant to a service agreement, the fund reimburses the Advisor for all expenses associated with providing the administrative, financial, legal, compliance, accounting and recordkeeping services to the fund, including the preparation of all tax returns, periodic reports to shareholders and regulatory reports, among other services. These expenses are allocated to each share class based on its relative net assets at the time the expense was incurred. These accounting and legal services fees incurred, for the year ended May 31, 2024, amounted to an annual rate of 0.02% of the fund's average daily net assets.

Distribution and service plans. The fund has a distribution agreement with the Distributor. The fund has adopted distribution and service plans for certain classes as detailed below pursuant to Rule 12b-1 under the 1940 Act, to pay the Distributor for services provided as the distributor of shares of the fund. The fund may pay up to the following contractual rates of distribution and service fees under these arrangements, expressed as an annual percentage of average daily net assets for each class of the fund's shares:

Class	Rule 12b-1 Fee
Class A	0.25%
Class C	1.00%

Sales charges. Class A shares are assessed up-front sales charges, which resulted in payments to the Distributor amounting to \$90,963 for the year ended May 31, 2024. Of this amount, \$16,544 was retained and used for printing prospectuses, advertising, sales literature and other purposes and \$74,419 was paid as sales commissions to broker-dealers.

Class A and Class C shares may be subject to contingent deferred sales charges (CDSCs). Certain Class A shares purchased, including those that are acquired through purchases of \$250,000 or more, and redeemed within 18 months of purchase are subject to a 0.50% sales charge. Class C shares that are redeemed within one year of purchase are subject to a 1.00% CDSC. CDSCs are applied to the lesser of the current market value at the time of redemption or the original purchase cost of the shares being redeemed. Proceeds from CDSCs are used to compensate the Distributor for providing distribution-related services in connection with the sale of these shares. During the year ended May 31, 2024, CDSCs received by the Distributor amounted to \$7,160 and \$367 for Class A and Class C shares, respectively.

Transfer agent fees. The John Hancock group of funds has a complex-wide transfer agent agreement with John Hancock Signature Services, Inc. (Signature Services), an affiliate of the Advisor. The transfer agent fees paid to Signature Services are determined based on the cost to Signature Services (Signature Services Cost) of providing recordkeeping services. It also includes out-of-pocket expenses, including payments made to third-parties for recordkeeping services provided to their clients who invest in one or more John Hancock funds. In addition, Signature Services Cost may be reduced by certain fees that Signature Services receives in connection with retirement and small accounts. Signature Services Cost is calculated monthly and allocated, as applicable, to five categories of share classes: Retail Share and Institutional Share Classes of Non-Municipal Bond Funds, Class R6 Shares, Retirement Share Classes and Municipal Bond Share Classes. Within each of these categories, the applicable costs are allocated to the affected John Hancock affiliated funds and/or classes, based on the relative average daily net assets.

Class level expenses. Class level expenses for the year ended May 31, 2024 were as follows:

Class	Distribution and service fees	Transfer agent fees
Class A	\$183,302	\$86,221
Class C	14,688	1,728
Class I	—	95,991
Class R6	—	1,277
Total	\$197,990	\$185,217

Trustee expenses. The fund compensates each Trustee who is not an employee of the Advisor or its affiliates. The costs of paying Trustee compensation and expenses are allocated to the fund based on its net assets relative to other funds within the John Hancock group of funds complex.

Interfund lending program. Pursuant to an Exemptive Order issued by the SEC, the fund, along with certain other funds advised by the Advisor or its affiliates, may participate in an interfund lending program. This program provides an alternative credit facility allowing the fund to borrow from, or lend money to, other participating affiliated funds. At period end, no interfund loans were outstanding. The fund's activity in this program during the period for which loans were outstanding was as follows:

Borrower or Lender	Weighted Average Loan Balance	Days Outstanding	Weighted Average Interest Rate	Interest Income (Expense)
Lender	\$1,800,000	1	5.810%	\$291

Note 5 — Fund share transactions

Transactions in fund shares for the years ended May 31, 2024 and 2023 were as follows:

	Year Ended 5-31-24		Year Ended 5-31-23	
	Shares	Amount	Shares	Amount
Class A shares				
Sold	5,982,233	\$55,166,087	9,836,880	\$90,950,411
Distributions reinvested	365,890	3,376,971	202,421	1,868,087
Repurchased	(4,624,607)	(42,673,533)	(4,451,518)	(41,121,951)
Net increase	1,723,516	\$15,869,525	5,587,783	\$51,696,547
Class C shares				
Sold	103,071	\$951,403	157,206	\$1,458,153
Distributions reinvested	6,006	55,453	4,460	41,202
Repurchased	(117,544)	(1,084,813)	(88,455)	(818,254)
Net increase (decrease)	(8,467)	\$(77,957)	73,211	\$681,101
Class I shares				
Sold	9,621,090	\$88,920,322	12,333,254	\$113,912,159
Distributions reinvested	429,160	3,960,389	261,592	2,415,228
Repurchased	(5,936,770)	(54,788,451)	(7,088,013)	(65,519,222)
Net increase	4,113,480	\$38,092,260	5,506,833	\$50,808,165
Class R6 shares				
Sold	4,477,395	\$41,313,397	3,308,576	\$30,599,787
Distributions reinvested	151,604	1,400,247	82,871	764,730
Repurchased	(1,439,751)	(13,277,271)	(883,767)	(8,158,252)
Net increase	3,189,248	\$29,436,373	2,507,680	\$23,206,265
Class NAV shares				
Sold	8,250,435	\$76,453,316	58,560,632	\$535,782,897
Distributions reinvested	4,639,488	42,794,668	3,100,946	28,628,036
Repurchased	(25,090,865)	(230,959,880)	(12,661,971)	(116,937,632)
Net increase (decrease)	(12,200,942)	\$(111,711,896)	48,999,607	\$447,473,301
Total net increase (decrease)	(3,183,165)	\$(28,391,695)	62,675,114	\$573,865,379

Affiliates of the fund owned 3% and 100% of shares of Class R6 and Class NAV, respectively, on May 31, 2024. Such concentration of shareholders' capital could have a material effect on the fund if such shareholders redeem from the fund.

Note 6 — Purchase and sale of securities

Purchases and sales of securities, other than short-term investments and U.S. Treasury obligations, amounted to \$341,210,316 and \$337,370,431, respectively, for the year ended May 31, 2024. Purchases and sales of U.S. Treasury obligations aggregated \$498,871,407 and \$539,601,644, respectively, for the year ended May 31, 2024.

Note 7 — Investment by affiliated funds

Certain investors in the fund are affiliated funds that are managed by the Advisor and its affiliates. The affiliated funds do not invest in the fund for the purpose of exercising management or control; however, this investment may represent a significant portion of the fund's net assets. At May 31, 2024, funds within the John Hancock group of funds complex held 75.9% of the fund's net assets. The following fund(s) had an affiliate ownership of 5% or more of the fund's net assets:

Fund	Affiliated Concentration
John Hancock Funds II Multimanager Lifestyle Balanced Portfolio	24.0%
John Hancock Funds II Multimanager Lifestyle Conservative Portfolio	13.6%
John Hancock Funds II Multimanager Lifestyle Moderate Portfolio	11.7%
John Hancock Funds II Multimanager Lifestyle Growth Portfolio	9.5%

Report of Independent Registered Public Accounting Firm

To the Board of Trustees of John Hancock Bond Trust and Shareholders of John Hancock Short Duration Bond Fund

Opinion on the Financial Statements

We have audited the accompanying statement of assets and liabilities, including the Fund's investments, of John Hancock Short Duration Bond Fund (one of the funds constituting John Hancock Bond Trust, referred to hereafter as the "Fund") as of May 31, 2024, the related statement of operations for the year ended May 31, 2024, the statements of changes in net assets for each of the two years in the period ended May 31, 2024, including the related notes, and the financial highlights for each of the four years in the period ended May 31, 2024 and for the period from July 16, 2019 (commencement of operations) to May 31, 2020 (collectively referred to as the "financial statements"). In our opinion, the financial statements present fairly, in all material respects, the financial position of the Fund as of May 31, 2024, the results of its operations for the year then ended, the changes in its net assets for each of the two years in the period ended May 31, 2024 and the financial highlights for each of the four years in the period ended May 31, 2024 and for the period from July 16, 2019 (commencement of operations) to May 31, 2020 in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinion

These financial statements are the responsibility of the Fund's management. Our responsibility is to express an opinion on the Fund's financial statements based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to the Fund in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits of these financial statements in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud.

Our audits included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. Our procedures included confirmation of securities owned as of May 31, 2024 by correspondence with the custodian, transfer agent, and broker. We believe that our audits provide a reasonable basis for our opinion.

PricewaterhouseCoopers LLP

Boston, Massachusetts

July 18, 2024

We have served as the auditor of one or more investment companies in the John Hancock group of funds since 1988.

Tax information

(Unaudited)

For federal income tax purposes, the following information is furnished with respect to the distributions of the fund, if any, paid during its taxable year ended May 31, 2024.

The fund reports the maximum amount allowable of its net taxable income as eligible for the corporate dividends-received deduction.

The fund reports the maximum amount allowable of its net taxable income as qualified dividend income as provided in the Jobs and Growth Tax Relief Reconciliation Act of 2003.

The fund reports the maximum amount allowable as Section 163(j) Interest Dividends.

The fund reports the maximum amount allowable of its Section 199A dividends as defined in Proposed Treasury Regulation § 1.199A-3(d).

Eligible shareholders will be mailed a 2024 Form 1099-DIV in early 2025. This will reflect the tax character of all distributions paid in calendar year 2024.

Please consult a tax advisor regarding the tax consequences of your investment in the fund.



John Hancock Investment Management

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