

November 13, 2017

## 2017 estimated capital gain and income distributions

To assist you with your tax planning, John Hancock Investments is providing you with advance notice of estimated capital gain distributions, annual income distributions, and certain calendar year-end income distributions (as applicable) that are associated with your investments in certain John Hancock mutual funds and exchange-traded funds (each, a "fund" and collectively, the "funds"). These estimates are as of September 29, 2017.

Although this information is preliminary and subject to change, we believe it may be helpful to provide you with the estimated distribution information on your funds as early as possible before calendar year end. These early estimates will give you an opportunity to evaluate your potential tax liability with your financial professional and/or tax advisor and, if merited, make adjustments to your accounts.

This notice includes four tables. The first table lists funds that are projected to pay capital gains and lists the estimated amounts of those gains. The second table lists funds that are projected to make annual income distributions. The third table lists the exchange-traded funds that are projected to make semiannual income distributions. The fourth table lists calendar year-end distributions for select funds that are anticipated to make higher than usual monthly or quarterly distributions.

In December 2017, we will be paying out all required capital gain and income distributions. However, we cannot rule out the possibility of a second, smaller distribution at year end, depending on factors that include changes in each fund's portfolio holdings and the year-end market conditions.

Final amounts will be available on each fund's ex-dividend date. These dates are listed in the tables in this notice, however, you should wait until you receive your Form 1099-DIV from John Hancock Investments before calculating your taxes. This form will be mailed in early 2018.

This notice also includes a Q&A section that we hope will address many of your questions and concerns.

If you need further assistance, please contact your financial advisor and/or tax advisor, or call one of our Customer Service Representatives at 800-225-5291, Monday through Thursday, between 8:00 A.M. and 7:00 P.M., and Friday between 8:00 A.M. and 6:00 P.M., Eastern time. You can also visit our tax center on [jhinvestments.com](http://jhinvestments.com), where distribution and related tax information is posted, as it becomes available.

This information is not intended to be a substitute for specific tax documents or specific individualized tax, legal or investment planning advice. Where specific advice is necessary or appropriate, we recommend consultation with a tax advisor or financial advisor.

## Estimated capital gain distributions as of 9/29/17 share price

	Per share short-term capital gain range (\$)	Short-term capital gain as % of share price	Per share long-term capital gain range (\$)	Long-term capital gain as % of share price	Record date	Ex-date	Payable date
<b>DOMESTIC EQUITY FUNDS</b>							
John Hancock Balanced Fund	—	—	0.25–0.40	1.24–1.99	12/14/17	12/15/17	12/18/17
John Hancock Blue Chip Growth Fund	0.20–0.35	0.51–0.89	4.50–5.50	11.46–14.01	12/20/17	12/21/17	12/22/17
John Hancock Classic Value Fund	—	—	—	—	12/14/17	12/15/17	12/18/17
John Hancock Disciplined Value Fund	—	—	0.80–1.20	3.70–5.54	12/14/17	12/15/17	12/18/17
John Hancock Disciplined Value Mid Cap Fund <sup>1</sup>	0.00–0.05	0.00–0.21	1.20–1.60	5.11–6.81	12/14/17	12/15/17	12/18/17
John Hancock Equity Income Fund	0.02–0.10	0.10–0.48	1.00–1.50	4.80–7.19	12/20/17	12/21/17	12/22/17
John Hancock ESG All Cap Core Fund	0.14–0.24	1.19–2.04	0.05–0.15	0.42–1.27	12/14/17	12/15/17	12/18/17
John Hancock ESG Large Cap Core Fund	—	—	0.06–0.16	0.52–1.38	12/14/17	12/15/17	12/18/17
John Hancock Fundamental All Cap Core Fund	0.01–0.05	0.05–0.27	1.00–1.50	5.33–8.00	12/20/17	12/21/17	12/22/17
John Hancock Fundamental Large Cap Core Fund	0.70–1.20	1.35–2.32	2.40–3.20	4.63–6.18	12/14/17	12/15/17	12/18/17
John Hancock Fundamental Large Cap Value Fund	0.12–0.22	0.80–1.47	0.70–1.00	4.69–6.70	12/20/17	12/21/17	12/22/17
John Hancock New Opportunities Fund	0.85–1.05	2.92–3.61	0.80–1.10	2.75–3.79	12/20/17	12/21/17	12/22/17
John Hancock Small Cap Core Fund	0.40–0.70	2.91–5.09	0.85–1.25	6.18–9.09	12/14/17	12/15/17	12/18/17
John Hancock Small Cap Value Fund	0.12–0.20	0.56–0.93	0.80–1.10	3.71–5.09	12/20/17	12/21/17	12/22/17
John Hancock Small Company Fund <sup>2</sup>	0.60–1.00	1.95–3.26	2.00–2.60	6.51–8.47	12/14/17	12/15/17	12/18/17
John Hancock Strategic Growth Fund	0.60–1.00	3.15–5.25	0.80–1.40	4.20–7.36	12/14/17	12/15/17	12/18/17
John Hancock U.S. Global Leaders Growth Fund	1.15–1.55	2.43–3.28	1.75–2.35	3.70–4.97	12/14/17	12/15/17	12/18/17
John Hancock U.S. Growth Fund	0.18–0.28	1.82–2.84	0.12–0.22	1.22–2.23	12/20/17	12/21/17	12/22/17
John Hancock Value Equity Fund	0.03–0.13	0.24–1.04	0.32–0.52	2.57–4.17	12/14/17	12/15/17	12/18/17
<b>GLOBAL AND INTERNATIONAL EQUITY FUNDS</b>							
John Hancock Disciplined Value International Fund	—	—	0.16–0.26	1.10–1.80	12/14/17	12/15/17	12/18/17
John Hancock Emerging Markets Fund	—	—	—	—	12/20/17	12/21/17	12/22/17
John Hancock Emerging Markets Equity Fund	—	—	0.10–0.20	0.87–1.75	12/14/17	12/15/17	12/18/17
John Hancock ESG International Equity Fund	0.02–0.12	0.16–0.95	—	—	12/14/17	12/15/17	12/18/17
John Hancock Fundamental Global Franchise Fund	0.05–0.15	0.35–1.05	1.00–1.30	7.03–9.14	12/20/17	12/21/17	12/22/17
John Hancock Global Equity Fund	0.05–0.15	0.41–1.23	0.40–0.65	3.27–5.31	12/20/17	12/21/17	12/22/17
John Hancock Global Shareholder Yield Fund	—	—	—	—	12/14/17	12/15/17	12/18/17
John Hancock Greater China Opportunities Fund	—	—	0.70–1.10	2.88–4.52	12/14/17	12/15/17	12/18/17
John Hancock International Growth Fund	—	—	—	—	12/14/17	12/15/17	12/18/17
John Hancock International Small Company Fund	—	—	—	—	12/20/17	12/21/17	12/22/17
John Hancock International Value Equity Fund	0.03–0.13	0.34–1.48	0.02–0.12	0.23–1.36	12/14/17	12/15/17	12/18/17
<b>INCOME FUNDS</b>							
John Hancock Bond Fund	—	—	—	—	12/20/17	12/21/17	12/22/17
John Hancock California Tax-Free Income Fund	—	—	—	—	12/20/17	12/21/17	12/22/17
John Hancock Emerging Markets Debt Fund	—	—	—	—	12/20/17	12/21/17	12/22/17
John Hancock ESG Core Bond Fund	0.00–0.05	0.00–0.49	—	—	12/20/17	12/21/17	12/22/17
John Hancock Floating Rate Income Fund	—	—	—	—	12/20/17	12/21/17	12/22/17
John Hancock Global Income Fund	—	—	—	—	12/20/17	12/21/17	12/22/17
John Hancock Government Income Fund	—	—	—	—	12/20/17	12/21/17	12/22/17
John Hancock High Yield Fund <sup>3</sup>	—	—	—	—	12/20/17	12/21/17	12/22/17
John Hancock High Yield Municipal Bond Fund	—	—	—	—	12/20/17	12/21/17	12/22/17
John Hancock Income Fund	—	—	—	—	12/20/17	12/21/17	12/22/17
John Hancock Investment Grade Bond Fund	—	—	—	—	12/20/17	12/21/17	12/22/17
John Hancock Money Market Fund	—	—	—	—	12/20/17	12/21/17	12/22/17
John Hancock Short Duration Credit Opportunities Fund	—	—	—	—	12/20/17	12/21/17	12/22/17
John Hancock Spectrum Income Fund	—	—	0.06–0.16	0.55–1.47	12/20/17	12/21/17	12/22/17
John Hancock Strategic Income Opportunities Fund	—	—	—	—	12/20/17	12/21/17	12/22/17
John Hancock Tax-Free Bond Fund	—	—	—	—	12/20/17	12/21/17	12/22/17

## Estimated capital gain distributions as of 9/29/17 share price

	Per share short-term capital gain range (\$)	Short-term capital gain as % of share price	Per share long-term capital gain range (\$)	Long-term capital gain as % of share price	Record date	Ex-date	Payable date
<b>ALTERNATIVE AND SPECIALTY FUNDS</b>							
John Hancock Absolute Return Currency Fund	—	—	—	—	12/20/17	12/21/17	12/22/17
John Hancock Alternative Asset Allocation Fund	—	—	—	—	12/26/17	12/27/17	12/28/17
John Hancock Enduring Assets Fund	—	—	0.06–0.16	0.50–1.32	12/14/17	12/15/17	12/18/17
John Hancock Financial Industries Fund	—	—	0.85–1.25	4.09–6.02	12/14/17	12/15/17	12/18/17
John Hancock Global Absolute Return Strategies Fund	—	—	—	—	12/20/17	12/21/17	12/22/17
John Hancock Global Conservative Absolute Return Fund	—	—	—	—	12/14/17	12/15/17	12/18/17
John Hancock Global Focused Strategies Fund	—	—	—	—	12/14/17	12/15/17	12/18/17
John Hancock Natural Resources Fund <sup>4</sup>	—	—	—	—	12/20/17	12/21/17	12/22/17
John Hancock Redwood Fund	—	—	—	—	12/20/17	12/21/17	12/22/17
John Hancock Regional Bank Fund	0.01–0.06	0.04–0.22	0.25–0.40	0.93–1.49	12/14/17	12/15/17	12/18/17
John Hancock Seaport Fund	—	—	0.70–1.10	5.80–9.20	12/14/17	12/15/17	12/18/17
John Hancock Technical Opportunities Fund	0.30–0.50	2.20–3.66	1.45–1.85	10.62–13.55	12/20/17	12/21/17	12/22/17
<b>ASSET ALLOCATION</b>							
John Hancock Income Allocation Fund	—	—	—	—	12/26/17	12/27/17	12/28/17
John Hancock Multimanager 2010 Lifetime Portfolio	0.01–0.06	0.10–0.62	0.22–0.34	2.29–3.53	12/26/17	12/27/17	12/28/17
John Hancock Multimanager 2015 Lifetime Portfolio	0.02–0.07	0.20–0.68	0.31–0.43	3.03–4.21	12/26/17	12/27/17	12/28/17
John Hancock Multimanager 2020 Lifetime Portfolio	0.02–0.07	0.18–0.63	0.43–0.57	3.89–5.16	12/26/17	12/27/17	12/28/17
John Hancock Multimanager 2025 Lifetime Portfolio	0.03–0.08	0.26–0.68	0.47–0.61	4.00–5.19	12/26/17	12/27/17	12/28/17
John Hancock Multimanager 2030 Lifetime Portfolio	0.03–0.13	0.25–1.08	0.53–0.67	4.38–5.54	12/26/17	12/27/17	12/28/17
John Hancock Multimanager 2035 Lifetime Portfolio	0.04–0.09	0.32–0.72	0.59–0.71	4.69–5.65	12/26/17	12/27/17	12/28/17
John Hancock Multimanager 2040 Lifetime Portfolio	0.04–0.14	0.32–1.11	0.52–0.66	4.13–5.25	12/26/17	12/27/17	12/28/17
John Hancock Multimanager 2045 Lifetime Portfolio	0.04–0.14	0.32–1.12	0.57–0.69	4.57–5.53	12/26/17	12/27/17	12/28/17
John Hancock Multimanager 2050 Lifetime Portfolio	0.00–0.05	0.00–0.38	0.38–0.50	2.92–3.85	12/26/17	12/27/17	12/28/17
John Hancock Multimanager 2055 Lifetime Portfolio	0.00–0.05	0.00–0.42	0.30–0.42	2.53–3.54	12/26/17	12/27/17	12/28/17
John Hancock Multimanager 2060 Lifetime Portfolio	—	—	0.11–0.21	0.89–1.69	12/26/17	12/27/17	12/28/17
John Hancock Multimanager Lifestyle Aggressive Portfolio	0.04–0.14	0.23–0.81	0.88–1.02	5.12–5.93	12/26/17	12/27/17	12/28/17
John Hancock Multimanager Lifestyle Balanced Portfolio	0.02–0.12	0.13–0.76	0.53–0.67	3.36–4.25	12/26/17	12/27/17	12/28/17
John Hancock Multimanager Lifestyle Conservative	0.01–0.06	0.08–0.46	0.03–0.13	0.23–0.99	12/26/17	12/27/17	12/28/17
John Hancock Multimanager Lifestyle Growth Portfolio	0.03–0.13	0.18–0.77	0.70–0.86	4.16–5.11	12/26/17	12/27/17	12/28/17
John Hancock Multimanager Lifestyle Moderate Portfolio	0.02–0.12	0.14–0.84	0.34–0.46	2.39–3.23	12/26/17	12/27/17	12/28/17
<b>EXCHANGE-TRADED FUNDS</b>							
John Hancock Multifactor Consumer Discretionary ETF	—	—	—	—	12/27/17	12/26/17	12/29/17
John Hancock Multifactor Consumer Staples ETF	—	—	—	—	12/27/17	12/26/17	12/29/17
John Hancock Multifactor Developed International ETF	—	—	—	—	12/27/17	12/26/17	12/29/17
John Hancock Multifactor Energy ETF	—	—	—	—	12/27/17	12/26/17	12/29/17
John Hancock Multifactor Financials ETF	—	—	—	—	12/27/17	12/26/17	12/29/17
John Hancock Multifactor Healthcare ETF	—	—	—	—	12/27/17	12/26/17	12/29/17
John Hancock Multifactor Industrials ETF	—	—	—	—	12/27/17	12/26/17	12/29/17
John Hancock Multifactor Large Cap ETF	—	—	—	—	12/27/17	12/26/17	12/29/17
John Hancock Multifactor Materials ETF	—	—	—	—	12/27/17	12/26/17	12/29/17
John Hancock Multifactor Mid Cap ETF	—	—	—	—	12/27/17	12/26/17	12/29/17
John Hancock Multifactor Technology ETF	—	—	—	—	12/27/17	12/26/17	12/29/17
John Hancock Multifactor Utilities ETF	—	—	—	—	12/27/17	12/26/17	12/29/17
<b>CLOSED-END FUNDS</b>							
John Hancock Tax-Advantaged Dividend Income Fund	—	—	0.45–0.65	1.71–2.48	12/11/17	12/8/17	12/18/17
John Hancock Premium Dividend Fund	0.00–0.05	0.00–0.31	0.42–0.62	2.63–3.88	12/11/17	12/8/17	12/18/17
John Hancock Financial Opportunities Fund	—	—	—	—	12/11/17	12/8/17	12/18/17
John Hancock Hedged Equity & Income Fund	—	—	0.10–0.20	0.57–1.15	12/11/17	12/8/17	12/18/17
John Hancock Income Securities Trust	—	—	—	—	12/11/17	12/8/17	12/18/17
John Hancock Investors Trust	—	—	—	—	12/11/17	12/8/17	12/18/17
John Hancock Preferred Income Fund	—	—	—	—	12/11/17	12/8/17	12/18/17
John Hancock Preferred Income Fund II	—	—	—	—	12/11/17	12/8/17	12/18/17
John Hancock Preferred Income Fund III	—	—	—	—	12/11/17	12/8/17	12/18/17
John Hancock Tax-Advantaged Global Shareholder Yield	—	—	—	—	12/11/17	12/8/17	12/18/17

## Estimated annual income distributions as of 9/29/17 share price

	Per share income distribution range (\$)	Income distribution as % of share price	Dividend record date	Ex-dividend date	Dividend payable date
<b>DOMESTIC EQUITY FUNDS</b>					
John Hancock Blue Chip Growth Fund	0.00–0.05	0.00–0.13	12/20/17	12/21/17	12/22/17
John Hancock Classic Value Fund	0.27–0.40	0.85–1.26	12/14/17	12/15/17	12/18/17
John Hancock Disciplined Value Fund	0.15–0.25	0.69–1.15	12/14/17	12/15/17	12/18/17
John Hancock Disciplined Value Mid Cap Fund <sup>1</sup>	0.05–0.15	0.21–0.64	12/14/17	12/15/17	12/18/17
John Hancock ESG All Cap Core Fund	0.02–0.10	0.17–0.85	12/14/17	12/15/17	12/18/17
John Hancock ESG Large Cap Core Fund	0.02–0.10	0.17–0.86	12/14/17	12/15/17	12/18/17
John Hancock Fundamental All Cap Core Fund	0.01–0.05	0.05–0.27	12/20/17	12/21/17	12/22/17
John Hancock Fundamental Large Cap Core Fund	0.20–0.35	0.39–0.68	12/14/17	12/15/17	12/18/17
John Hancock Fundamental Large Cap Value Fund	0.10–0.20	0.67–1.34	12/20/17	12/21/17	12/22/17
John Hancock New Opportunities Fund	0.03–0.13	0.10–0.45	12/20/17	12/21/17	12/22/17
John Hancock Small Cap Core Fund	0.02–0.10	0.15–0.73	12/14/17	12/15/17	12/18/17
John Hancock Small Cap Value Fund	0.13–0.23	0.60–1.07	12/20/17	12/21/17	12/22/17
John Hancock Small Company Fund <sup>2</sup>	—	—	12/14/17	12/15/17	12/18/17
John Hancock Strategic Growth Fund	0.04–0.14	0.21–0.74	12/14/17	12/15/17	12/18/17
John Hancock U.S. Global Leaders Growth Fund	—	—	12/14/17	12/15/17	12/18/17
John Hancock U.S. Growth Fund	0.00–0.05	0.00–0.51	12/20/17	12/21/17	12/22/17
John Hancock Value Equity Fund	0.10–0.20	0.80–1.61	12/14/17	12/15/17	12/18/17
<b>GLOBAL AND INTERNATIONAL EQUITY FUNDS</b>					
John Hancock Disciplined Value International Fund	0.10–0.20	0.71–1.42	12/14/17	12/15/17	12/18/17
John Hancock Emerging Markets Fund	0.13–0.23	1.14–2.02	12/20/17	12/21/17	12/22/17
John Hancock Emerging Markets Equity Fund	0.05–0.15	0.44–1.31	12/14/17	12/15/17	12/18/17
John Hancock ESG International Equity Fund	0.02–0.12	0.16–0.95	12/14/17	12/15/17	12/18/17
John Hancock Fundamental Global Franchise Fund	0.07–0.17	0.49–1.19	12/20/17	12/21/17	12/22/17
John Hancock Global Equity Fund	0.15–0.25	1.23–2.04	12/20/17	12/21/17	12/22/17
John Hancock Greater China Opportunities Fund	0.09–0.19	0.37–0.78	12/14/17	12/15/17	12/18/17
John Hancock International Growth Fund	0.13–0.23	0.49–0.87	12/14/17	12/15/17	12/18/17
John Hancock International Small Company Fund	0.18–0.28	1.42–2.21	12/20/17	12/21/17	12/22/17
John Hancock International Value Equity Fund	0.22–0.32	2.50–3.64	12/14/17	12/15/17	12/18/17
<b>ALTERNATIVE AND SPECIALTY FUNDS</b>					
John Hancock Absolute Return Currency Fund	—	—	12/20/17	12/21/17	12/22/17
John Hancock Alternative Asset Allocation Fund	0.07–0.17	0.48–1.16	12/26/17	12/27/17	12/28/17
John Hancock Financial Industries Fund	0.40–0.60	1.93–2.89	12/14/17	12/15/17	12/18/17
John Hancock Global Absolute Return Strategies Fund	—	—	12/20/17	12/21/17	12/22/17
John Hancock Global Conservative Absolute Return Fund	—	—	12/14/17	12/15/17	12/18/17
John Hancock Global Focused Strategies Fund	—	—	12/14/17	12/15/17	12/18/17
John Hancock Natural Resources Fund <sup>4</sup>	0.09–0.19	0.76–1.61	12/20/17	12/21/17	12/22/17
John Hancock Redwood Fund	—	—	12/20/17	12/21/17	12/22/17
John Hancock Seaport Fund	—	—	12/14/17	12/15/17	12/18/17
John Hancock Technical Opportunities Fund	0.01–0.06	0.07–0.44	12/20/17	12/21/17	12/22/17
<b>ASSET ALLOCATION</b>					
John Hancock Multimanager Lifestyle Aggressive Portfolio	0.26–0.38	1.51–2.21	12/26/17	12/27/17	12/28/17
John Hancock Multimanager Lifestyle Growth Portfolio	0.27–0.39	1.60–2.32	12/26/17	12/27/17	12/28/17
John Hancock Multimanager 2010 Lifetime Portfolio	0.18–0.28	1.87–2.91	12/26/17	12/27/17	12/28/17
John Hancock Multimanager 2015 Lifetime Portfolio	0.16–0.26	1.57–2.54	12/26/17	12/27/17	12/28/17
John Hancock Multimanager 2020 Lifetime Portfolio	0.19–0.29	1.72–2.62	12/26/17	12/27/17	12/28/17
John Hancock Multimanager 2025 Lifetime Portfolio	0.20–0.30	1.70–2.55	12/26/17	12/27/17	12/28/17
John Hancock Multimanager 2030 Lifetime Portfolio	0.20–0.30	1.65–2.48	12/26/17	12/27/17	12/28/17
John Hancock Multimanager 2035 Lifetime Portfolio	0.20–0.30	1.59–2.39	12/26/17	12/27/17	12/28/17
John Hancock Multimanager 2040 Lifetime Portfolio	0.19–0.29	1.51–2.31	12/26/17	12/27/17	12/28/17
John Hancock Multimanager 2045 Lifetime Portfolio	0.19–0.29	1.52–2.32	12/26/17	12/27/17	12/28/17

## Estimated annual income distributions as of 9/29/17 share price (continued)

	Per share income distribution range (\$)	Income distribution as % of share price	Dividend record date	Ex-dividend date	Dividend payable date
<b>ASSET ALLOCATION (CONTINUED)</b>					
John Hancock Multimanager 2050 Lifetime Portfolio	0.20–0.30	1.54–2.31	12/26/17	12/27/17	12/28/17
John Hancock Multimanager 2055 Lifetime Portfolio	0.18–0.28	1.52–2.36	12/26/17	12/27/17	12/28/17
John Hancock Multimanager 2060 Lifetime Portfolio	0.19–0.29	1.53–2.34	12/26/17	12/27/17	12/28/17

## Estimated semiannual income distributions as of 9/29/17 share price

	Per share income distribution range (\$)	Income distribution as % of share price	Dividend record date	Ex-dividend date	Dividend payable date
<b>EXCHANGE-TRADED FUNDS</b>					
John Hancock Multifactor Consumer Discretionary ETF	0.12–0.22	0.42–0.78	12/27/17	12/26/17	12/29/17
John Hancock Multifactor Consumer Staples ETF	0.21–0.31	0.81–1.20	12/27/17	12/26/17	12/29/17
John Hancock Multifactor Developed International ETF	0.23–0.33	0.79–1.13	12/27/17	12/26/17	12/29/17
John Hancock Multifactor Energy ETF	0.38–0.50	1.38–1.81	12/27/17	12/26/17	12/29/17
John Hancock Multifactor Financials ETF	0.16–0.26	0.47–0.76	12/27/17	12/26/17	12/29/17
John Hancock Multifactor Healthcare ETF	0.08–0.18	0.26–0.59	12/27/17	12/26/17	12/29/17
John Hancock Multifactor Industrials ETF	0.16–0.26	0.49–0.79	12/27/17	12/26/17	12/29/17
John Hancock Multifactor Large Cap ETF	0.22–0.32	0.67–0.98	12/27/17	12/26/17	12/29/17
John Hancock Multifactor Materials ETF	0.20–0.30	0.60–0.91	12/27/17	12/26/17	12/29/17
John Hancock Multifactor Mid Cap ETF	0.13–0.23	0.40–0.71	12/27/17	12/26/17	12/29/17
John Hancock Multifactor Technology ETF	0.11–0.21	0.29–0.55	12/27/17	12/26/17	12/29/17
John Hancock Multifactor Utilities ETF	0.36–0.48	1.30–1.73	12/27/17	12/26/17	12/29/17

## Estimated calendar year-end distributions for select monthly and quarterly distributing funds as of 9/29/17 share price

The table below includes estimated calendar year-end distributions for select funds that distribute either monthly or quarterly. John Hancock Multimanager Lifestyle Portfolios that are shown below distribute income quarterly, and these fourth-quarter distributions are expected to be higher relative to previous quarters due to annual distributions generated by certain underlying funds in which they invest. John Hancock Income Allocation Fund listed below distributes income monthly, and the December distribution is expected to be higher relative to previous months due to annual distributions generated by certain underlying funds in which it invests. The John Hancock income funds listed below are monthly distributing funds that are expected to make an additional special distribution at year end due to tax adjustments.

	Per share income distribution range (\$)	Income distribution as % of share price	Dividend record date	Ex-dividend date	Dividend payable date
<b>ASSET ALLOCATION</b>					
John Hancock Income Allocation Fund	0.00–0.05	0.00–0.50	12/26/17	12/27/17	12/28/17
John Hancock Multimanager Lifestyle Balanced Portfolio	0.15–0.25	0.95–1.58	12/26/17	12/27/17	12/28/17
John Hancock Multimanager Lifestyle Conservative Portfolio	0.04–0.14	0.30–1.06	12/26/17	12/27/17	12/28/17
John Hancock Multimanager Lifestyle Moderate Portfolio	0.09–0.19	0.63–1.33	12/26/17	12/27/17	12/28/17
<b>INCOME FUNDS</b>					
John Hancock Bond Fund	0.00–0.05	0.00–0.31	12/20/17	12/21/17	12/29/17
John Hancock Emerging Markets Debt Fund	0.00–0.08	0.00–0.81	12/20/17	12/21/17	12/29/17
John Hancock ESG Core Bond Fund	0.00–0.05	0.00–0.49	12/20/17	12/21/17	12/29/17
John Hancock Floating Rate Income Fund	0.00–0.05	0.00–0.59	12/20/17	12/21/17	12/29/17
John Hancock Government Income Fund	0.00–0.05	0.00–0.53	12/20/17	12/21/17	12/29/17
John Hancock Investment Grade Bond Fund	0.00–0.05	0.00–0.48	12/20/17	12/21/17	12/29/17
John Hancock Strategic Income Opportunities Fund	0.00–0.05	0.00–0.46	12/20/17	12/21/17	12/29/17

## Q&A

### Q: What are capital gains?

A: When you sell a security, such as a stock or a bond, for more than you paid for it, you make a profit and experience a capital gain.

Capital gains are generally taxable and fall into two categories: short term and long term.

**Q: What is the difference between short- and long-term capital gains, and what are the tax implications?**

A: Short-term capital gains are triggered by profits from a taxable investment held for 12 months or less. Long-term capital gains are profits from a taxable investment held longer than 12 months. The distinction between these two types of capital gains is important because tax rates are generally higher for short-term gains than for long-term gains. Specific differences in rates vary depending on an investor's taxable income bracket.

**Q: What is the difference between a capital gain distribution and an annual income distribution?**

A: A capital gain distribution is payment to fund shareholders from the profits of the sale of securities in the fund's portfolio. Typically, capital gain distributions are paid annually. An income distribution is made up of dividends, interest, and other income (less operating expenses) from the fund's portfolio. These distributions can be paid to shareholders monthly, quarterly, or annually, depending on the fund's distribution schedule.

**Q: Why do funds pay capital gains?**

A: When a fund sells securities in its portfolio, it realizes gains or losses. If the fund's gains exceed its losses, the fund is required to distribute net gains to all shareholders before the end of the calendar year. These distributions typically occur once per year and are made primarily for tax reasons.

**Q: Based on market activity, what are the expectations for the amount of capital gains that funds will distribute in 2017?**

A: Most market indexes have generated positive results since the equity market bottom of March 2009. While market appreciation generally increases the likelihood that a fund will distribute capital gains, there can still be the potential for distributions in periods of market downturns or neutral market performance.

**Q: Who is responsible for paying taxes on distributions?**

A: Shareholders who own shares of a fund on the dividend record date are subject to applicable taxes, just as they would be if they bought and sold shares of the individual securities themselves or received a dividend or income payment. If your fund is held in a tax-deferred account, such as an IRA or a 401(k), capital gain and/or income taxes may not affect your account at this time but may be payable at a later date.

**Q: Does John Hancock Investments take steps to minimize capital gain distributions?**

A: We understand that taxes are an important issue for many of our shareholders. However, a portfolio management team does not make investment decisions based solely on tax impacts. A team's focus is on executing investment strategies to meet the fund's investment objective.

**Q: What do the key dates represent?**

A: If you are a shareholder in a fund on the dividend record date, you will receive that fund's capital gain, annual income, or calendar year-end income distribution, as applicable. The ex-dividend date is the day on which the net asset value (NAV) of the fund is impacted by the distribution. The dividend payable date is the date on which you will actually receive the distribution, whether in the form of cash or additional shares.

#### **Q: How do these distributions affect the share price of the fund?**

A: When the fund distributes capital gains, annual income, or calendar year-end income distributions, the fund's share price decreases to reflect these payments. These distributions will reduce the fund's NAV per share by the amount of the distribution on the ex-dividend date. Investors who choose to reinvest their distribution are therefore able to purchase new shares at a lower price. Whether or not you choose to reinvest your distribution into new shares, you may still be required to pay taxes on these gains.

Please note for John Hancock exchange-traded funds, no distribution reinvestment service is provided by the fund. Broker-dealers may make available the DTC book-entry distribution reinvestment service for your use for reinvestment of distributions. You should contact your broker to determine the availability and costs of the service and the details of participation therein. Brokers may require you to adhere to specific procedures and timetables. If this service is available and used, distributions of both income and realized gains will be automatically reinvested in additional whole shares of the fund purchased in the secondary market.

#### **Q: Why are estimates provided for funds that make monthly or quarterly income distributions?**

A: Our goal is to provide you with the best information available about your potential tax liability so that you can talk with your financial professional and/or tax advisor and make any necessary adjustments to your accounts. The monthly and quarterly paying funds that we have included are all estimated to have higher than usual calendar year-end income distributions. In the case of three John Hancock Multimanager Lifestyle Portfolios—Balanced, Conservative, and Moderate—certain underlying funds in the portfolios are projected to make annual distributions that will increase the fourth-quarter income distributions. John Hancock Income Allocation Fund, listed below, distributes income monthly, and the December distribution is expected to be higher relative to previous months due to annual distributions generated by certain underlying funds in which it invests. Seven John Hancock income funds that distribute monthly are expected to pay a special distribution at year end due to tax adjustments that will be in addition to the regular December distribution. These funds are John Hancock Bond Fund, John Hancock Emerging Markets Debt Fund, John Hancock ESG Core Bond Fund, John Hancock Floating Rate Income Fund, John Hancock Government Income Fund, John Hancock Investment Grade Bond Fund and, John Hancock Strategic Income Opportunities Fund. Keep in mind that these are estimates and are subject to change.

#### **Q: Going forward, what can I expect to receive from John Hancock Investments?**

A: If you reinvest your distributions received from a John Hancock mutual fund, we will mail you a confirmation shortly after the dividend payable date. If you take your distributions in cash, we will mail you a check, also shortly after the dividend payable date. Remember, you can reinvest your check into the fund and account from which it came within 120 days of the payment date without incurring any sales charges. As noted above, John Hancock exchange-traded funds do not currently provide a distribution reinvestment service.

#### **Q: What about my other John Hancock funds that do not appear in the tables?**

A: If your fund is not included in any of the tables provided here, it is not currently estimated to pay a capital gain, annual income distribution, or higher calendar year-end income distribution relative to previous periods. In the event that there is a change in a fund's status, you will receive notification from John Hancock Investments shortly after the applicable distribution, as well as a Form 1099-DIV in early 2018. We will also post final distribution information to the John Hancock Investments website, [jhinvestments.com](http://jhinvestments.com), when it is available. In general, it is advisable to wait until you receive Form 1099-DIV before calculating your taxes.

If you need further assistance, please contact your financial advisor and/or tax advisor, or call one of our Customer Service Representatives at 800-225-5291, Monday through Thursday, between 8:00 A.M. and 7:00 P.M., and on Friday, between 8:00 A.M. and 6:00 P.M., Eastern time. You can also visit [jhinvestments.com](http://jhinvestments.com) for more information.

1 As of 1/31/14, the fund is closed to new investors.

2 On 4/1/16, Mesrow Financial Investment Management acquired Fiduciary Management Associates.

3 Prior to 10/28/16, the fund was named John Hancock Focused High Yield Fund.

4 As of 8/29/14, the fund is closed to new investments.

Request a prospectus or summary prospectus from your financial advisor, by visiting [jhinvestments.com](http://jhinvestments.com), or by calling us at 800-225-5291. The prospectus includes investment objectives, risks, fees, expenses, and other information that you should consider carefully before investing.

*John Hancock Multifactor ETF shares are bought and sold at market price (not NAV), and are not individually redeemed from the fund. Brokerage commissions will reduce returns. Investing involves risks including the potential loss of principal.*

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