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NEWS

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JOHN HANCOCK TAX-ADVANTAGED DIVIDEND INCOME FUND AND JOHN HANCOCK TAX-ADVANTAGED GLOBAL SHAREHOLDER YIELD FUND PORTFOLIO MANAGEMENT UPDATE

BOSTON, MA (January 17, 2020)—John Hancock Investment Management LLC (the “Adviser”) today announced an update to the portfolio management team for the John Hancock Tax-Advantaged Dividend Income Fund (NYSE: HTD) and John Hancock Tax-Advantaged Global Shareholder Yield Fund (NYSE: HTY) (the “Funds”), closed-end funds managed by John Hancock Investment Management LLC and subadvised by Manulife Investment Management (US) LLC, Epoch Investment Partners, Inc., and Wells Capital Management Inc. (the “Subadvisers”).

Today, Greg McMurrin announced his intention to retire on March 7, 2020. Over the coming months he will continue to manage the portfolio and work closely with the investment team to ensure a smooth transition of management responsibility. Portfolio managers Harindra de Silva, Dennis Bein, and Megan Miller will continue to manage the Funds for Wells Capital Management.

Statements in this press release that are not historical facts are forward-looking statements as defined by the United States securities laws. You should exercise caution in interpreting and relying on forward-looking statements because they are subject to uncertainties and other factors which are, in some cases, beyond a Fund’s control and could cause actual results to differ materially from those set forth in the forward-looking statements.

An investor should consider a Fund’s investment objectives, risks, charges and expenses carefully before investing.

About John Hancock Financial and Manulife Financial

John Hancock is a division of Manulife Financial Corporation, a leading international financial services group that helps people achieve their dreams and aspirations by putting customers’ needs first and providing the right advice and solutions. We operate primarily as John Hancock in the United States and as Manulife elsewhere. We provide financial advice, insurance, and wealth and asset management solutions for individuals, groups, and institutions. Assets under management and administration by Manulife and its subsidiaries were over CAD\$1.2 trillion (US\$881 billion) as of September 30, 2019. Manulife Financial Corporation trades as MFC on the TSX, NYSE, and PSE, and under 945 on the SEHK. Manulife can be found at manulife.com.

One of the largest life insurers in the United States, John Hancock supports approximately 10 million Americans with a broad range of financial products, including life insurance, annuities, investments, 401(k) plans, and education savings plans. Additional information about John Hancock may be found at johnhancock.com.