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NEWS

FOR IMMEDIATE RELEASE

JOHN HANCOCK TAX-ADVANTAGED DIVIDEND INCOME FUND AND JOHN HANCOCK TAX-ADVANTAGED GLOBAL SHAREHOLDER YIELD FUNDPORTFOLIO MANAGEMENT UPDATE

BOSTON, MA (March 1, 2018) – John Hancock Advisers, LLC today announced an update to the portfolio management teams for the following John Hancock closed-end funds: Tax-Advantaged Dividend Income Fund (NYSE: HTD) and John Hancock Tax-Advantaged Global Shareholder Yield Fund (NYSE: HTY) (collectively, the ”Funds”). The Funds are advised by John Hancock Advisers, LLC and sub-advised by Analytic Investors, LLC, a division of Wells Fargo Asset Management (“Analytic”). HTD is also sub-advised by John Hancock Asset Management a division of Manulife Asset Management (US) LLC, and HTY is also sub-advised by Epoch Investment Partners, Inc.

Effective today, Megan Miller, CFA, joins Greg McMurran, Dennis Bein, CFA, and Harindre de Silva, CFA, on the portfolio management team of the portion of the Funds managed by Analytic.

Megan Miller is a portfolio manager, involved in research and the construction of client portfolios. Ms. Miller joined Analytic in 2008, has more than 12 years of experience in the investment management industry, a B.S. in Mathematics from University of California, Los Angeles and holds the Chartered Financial Analyst designation.

Statements in this press release that are not historical facts are forward-looking statements as defined by the United States securities laws. You should exercise caution in interpreting and relying on forward-looking statements because they are subject to uncertainties and other factors which are, in some cases, beyond the Fund’s control and could cause actual results to differ materially from those set forth in the forward-looking statements.

An investor should consider a Fund's investment objectives, risks, charges and expenses carefully before investing.

About John Hancock Investments

John Hancock Investments provides asset management services to individuals and institutions through a unique manager-of-managers approach. A wealth management business of John Hancock Financial, we managed more than $155 billion in assets as of December 31, 2017 across mutual funds, college savings plans, and retirement plans.

About John Hancock Financial and Manulife Financial

John Hancock Financial is a division of Manulife Financial, a leading Canada-based financial services group with principal operations in Asia, Canada and the United States. Operating as Manulife Financial in Canada and Asia, and primarily as John Hancock in the United States, the Company offers clients a diverse range of financial protection products and wealth management services through its extensive network of employees, agents and distribution partners. Funds under management by Manulife Financial and its subsidiaries were C$1 trillion (US$806 billion) as of September 30, 2017. Manulife Financial Corporation trades as 'MFC' on the TSX, NYSE and PSE, and under '945' on the SEHK. Manulife Financial can be found on the Internet at manulife.com.

The John Hancock unit, through its insurance companies, comprises one of the largest life insurers in the United States. John Hancock offers and administers a broad range of financial products, including life insurance, annuities, fixed products, mutual funds, 401(k) plans, college savings, and other forms of business insurance. Additional information about John Hancock may be found at johnhancock.com.