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FOR IMMEDIATE RELEASE

JOHN HANCOCK CLOSED-END FUNDS RELEASE EARNINGS DATA

BOSTON, MA (November 20, 2017) – The eight John Hancock Closed-End Funds listed in the table below announced earnings¹ for the three months ended October 31, 2017. The same data for the comparable three month period ended October 31, 2016 is also available below.

Three Months Ended 10/31/17										
Ticker	Fund Name	Current Fiscal Year End	Net Investment Income	Per Common Share	NAV	To	otal Managed Assets		Tota	al Net Assets
HPI	Preferred Income Fund	7/31	\$ 11,615,113	\$ 0.447	\$21.47	\$	850,920,572	*	\$	558,420,572
HPF	Preferred Income Fund II	7/31	\$ 9,392,959	\$ 0.442	\$21.23	\$	689,676,574	*	\$	451,676,574
HPS	Preferred Income Fund III	7/31	\$ 12,430,317	\$ 0.394	\$18.94	\$	907,554,415	*	\$	598,054,415
JHS	Income Securities Trust	10/31	\$ 2,241,793	\$ 0.192	\$15.57	\$	272,658,227	*	\$	181,358,227
JHI	Investors Trust	10/31	\$ 2,866,046	\$ 0.329	\$18.81	\$	250,644,649	*	\$	163,744,649
PDT	Premium Dividend Fund	10/31	\$ 15,291,532	\$ 0.316	\$15.95	\$	1,154,593,527	*	\$	770,893,527
HTD	Tax-Advantaged Dividend Income Fund	10/31	\$ 16,366,876	\$ 0.463	\$26.42	\$	1,362,828,238	*	\$	934,928,238
HTY	Tax-Advantaged Global Shareholder Yield	10/31	\$ 742,959	\$ 0.067	\$ 8.90	\$	98,190,747		\$	98,190,747

Three Months Ended 10/31/16											
Ticker	Fund Name	Current Fiscal Year End	Net Investment Income	Per Common Share	NAV	Total Managed Assets			Tota	ıl Net Assets	
HPI	Preferred Income Fund	7/31	\$10,537,777	\$ 0.405	\$22.01	\$	864,731,702	*	\$	572,231,702	
HPF	Preferred Income Fund II	7/31	\$8,573,214	\$ 0.403	\$21.77	\$	700,700,595	*	\$	462,700,595	
HPS	Preferred Income Fund III	7/31	\$11,270,103	\$ 0.357	\$19.34	\$	920,188,463	*	\$	610,688,463	
JHS	Income Securities Trust	10/31	\$2,373,779	\$ 0.204	\$15.49	\$	271,758,455	*	\$	180,458,455	
JHI	Investors Trust	10/31	\$2,908,890	\$ 0.334	\$18.11	\$	244,550,436	*	\$	157,650,436	
PDT	Premium Dividend Fund	10/31	\$11,847,325	\$ 0.245	\$16.17	\$	1,164,425,200	*	\$	780,725,200	
HTD	Tax-Advantaged Dividend Income Fund	10/31	\$13,213,588	\$ 0.373	\$25.68	\$	1,336,419,702	*	\$	908,519,702	
HTY	Tax-Advantaged Global Shareholder Yield	10/31	\$961,548	\$ 0.088	\$8.77	\$	95,976,409		\$	95,976,409	

^{*}Total managed assets include assets attributable to borrowings under the Committed Facility Agreement or Liquidity Agreement, as applicable.

Amounts distributed by the Funds may vary from the earnings shown above and will be announced in separate press releases. Up-to-date distribution rate information is available on John Hancock Investments' web site at www.jhinvestments.com by clicking on "Closed-End Funds" under the "Daily Prices" tab.

Statements in this press release that are not historical facts are forward-looking statements as defined by the United States securities laws. You should exercise caution in interpreting and relying on forward-looking statements because they are subject to uncertainties and other factors

¹ Earnings refer to net investment income, which is comprised of the Fund's interest and dividend income, less expenses. Earnings presented represent past earnings and there is no guarantee of future results.

which are, in some cases, beyond the Fund's control and could cause actual results to differ materially from those set forth in the forward-looking statements.

An investor should consider a Fund's investment objectives, risks, charges and expenses carefully before investing.

About John Hancock Investments

John Hancock Investments provides asset management services to individuals and institutions through a unique manager-of-managers approach. A wealth management business of John Hancock Financial, we managed more than \$148 billion in assets as of September 30, 2017 across mutual funds, college savings plans, and retirement plans.

About John Hancock Financial and Manulife Financial

John Hancock Financial is a division of Manulife Financial, a leading Canada-based financial services group with principal operations in Asia, Canada and the United States. Operating as Manulife Financial in Canada and Asia, and primarily as John Hancock in the United States, the Company offers clients a diverse range of financial protection products and wealth management services through its extensive network of employees, agents and distribution partners. Funds under management by Manulife Financial and its subsidiaries were over C\$1 trillion (US\$806 billion) as of September 30, 2017. Manulife Financial Corporation trades as 'MFC' on the TSX, NYSE and PSE, and under '945' on the SEHK. Manulife Financial can be found on the Internet at manulife.com.

The John Hancock unit, through its insurance companies, comprises one of the largest life insurers in the United States. John Hancock offers and administers a broad range of financial products, including <u>life insurance</u>, <u>annuities</u>, fixed products, <u>mutual funds</u>, <u>401(k) plans</u>, <u>college savings</u>, and other forms of business insurance. Additional information about John Hancock may be found at <u>johnhancock.com</u>.