
John Hancock Advisers, LLC

601 Congress Street
Boston, Massachusetts 02210-2805



Media Contact: Ed Powers
(617) 663-4223

Investor Contact: (800) 843-0090

NEWS

FOR IMMEDIATE RELEASE

JOHN HANCOCK TAX-ADVANTAGED DIVIDEND INCOME FUND AND JOHN HANCOCK TAX-ADVANTAGED GLOBAL SHAREHOLDER YIELD FUND ANNOUNCE SPECIAL MEETING OF SHAREHOLDERS

BOSTON, MA (September 15, 2016) – John Hancock Tax-Advantaged Dividend Income Fund (NYSE: HTD) and John Hancock Tax-Advantaged Global Shareholder Yield Fund (NYSE: HTY), two closed-end funds advised by John Hancock Advisers, LLC, announced that a Special Meeting of Shareholders of HTD and HTY will be held on December 21, 2016 at 3:00 p.m., Eastern Time, at 601 Congress Street, Boston, Massachusetts 02210. Shareholders of record of HTD and HTY as of the close of business on October 11, 2016 are entitled to notice of, and to vote at, the Special Meeting and at any adjournment thereof.

The Special Meeting will be held for the purpose of approving new subadvisory agreements with Analytic Investors, LLC (“Analytic”), which currently manages the options overlay strategy for HTD and HTY. As previously announced by Analytic, it expects to enter into a transaction with Wells Fargo Asset Management, which under the Investment Company Act of 1940 would have the effect of terminating the current subadvisory agreements with Analytic.

This press release does not constitute the solicitation of a proxy for approval of the new subadvisory agreements or any other matter, which can only be made by means of a proxy statement filed with the Securities and Exchange Commission (the “Commission”). A proxy statement will be mailed to shareholders prior to the Special Meeting. When a proxy statement becomes available, shareholders are advised to read it because it contains important information. The proxy statement, when available, will be available for free at the Commission’s website www.sec.gov.

Statements in this press release that are not historical facts are forward-looking statements as defined by the United States securities laws. You should exercise caution in interpreting and relying on forward-looking statements because they are subject to uncertainties and other factors which are, in some cases, beyond a fund’s control and could cause actual results to differ materially from those set forth in the forward-looking statements.

An investor should consider each fund's investment objectives, risks, charges and expenses carefully before investing.

About John Hancock Investments

John Hancock Investments provides asset management services to individuals and institutions through a unique manager-of-managers approach. A wealth management business of John Hancock Financial, we managed more than \$133 billion in assets as of June 30, 2016, across mutual funds, college savings plans, and retirement plans.

About John Hancock Financial and Manulife Financial

John Hancock Financial is a division of Manulife Financial, a leading Canada-based financial services group with principal operations in Asia, Canada and the United States. Operating as Manulife Financial in Canada and Asia, and primarily as John Hancock in the United States, the Company offers clients a diverse range of financial protection products and wealth management services through its extensive network of employees, agents and distribution partners. Funds under management by Manulife Financial and its subsidiaries were C\$934 billion (US\$718 billion) as of June 30, 2016. Manulife Financial Corporation trades as 'MFC' on the TSX, NYSE and PSE, and under '945' on the SEHK. Manulife Financial can be found on the Internet at manulife.com.

The John Hancock unit, through its insurance companies, comprises one of the largest life insurers in the United States. John Hancock offers and administers a broad range of financial products, including [life insurance](#), [annuities](#), fixed products, [mutual funds](#), [401\(k\) plans](#), [long-term care insurance](#), [college savings](#), and other forms of business insurance. Additional information about John Hancock may be found at johnhancock.com.