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## **NEWS**

FOR IMMEDIATE RELEASE

# JOHN HANCOCK TAX-ADVANTAGED DIVIDEND INCOME FUND AND JOHN HANCOCK TAX-ADVANTAGED GLOBAL SHAREHOLDER YIELD FUND ANNOUNCE RESULTS FROM SPECIAL MEETING OF SHAREHOLDERS

**BOSTON, MA** (**December 22, 2016**) – John Hancock Tax-Advantaged Dividend Income Fund (NYSE: HTD) and John Hancock Tax-Advantaged Global Shareholder Yield Fund (NYSE: HTY) (each a "Fund"), each a closed-end fund advised by John Hancock Advisers, LLC, announced today that shareholders voted in favor of the proposals presented for shareholder approval at the joint special meeting held on December 21, 2016.

At their joint special meeting of shareholders, shareholders of each Fund approved a new subadvisory agreement for the applicable Fund between John Hancock Advisers, LLC and Analytic Investors, LLC ("Analytic"), which manages the options overlay strategy for each Fund. As previously announced, it was necessary to approve a new subadvisory agreement as a result of a change in ownership of Analytic. The new subadvisory agreement is substantially the same as the prior subadvisory agreement.

Statements in this press release that are not historical facts are forward-looking statements as defined by the United States securities laws. You should exercise caution in interpreting and relying on forward-looking statements because they are subject to uncertainties and other factors which are, in some cases, beyond the Fund's control and could cause actual results to differ materially from those set forth in the forward-looking statements.

An investor should consider a Fund's investment objectives, risks, charges and expenses carefully before investing.

#### **About John Hancock Investments**

John Hancock Investments provides asset management services to individuals and institutions through a unique manager-of-managers approach. A wealth management business of John Hancock Financial, we managed more than \$136 billion in assets as of September 30, 2016, across mutual funds, college savings plans, and retirement plans.

### **About John Hancock Financial and Manulife Financial**

John Hancock Financial is a division of Manulife Financial, a leading Canada-based financial services group with principal operations in Asia, Canada and the United States. Operating as Manulife Financial in Canada and Asia, and primarily as John Hancock in the United States, the Company offers clients a diverse range of financial protection products and wealth management services through its extensive network of employees, agents and distribution partners. Funds under management by Manulife Financial and its subsidiaries were C\$966 billion (US\$736 billion) as of September 30, 2016. Manulife Financial Corporation trades as 'MFC' on the TSX, NYSE and PSE, and under '945' on the SEHK. Manulife Financial can be found on the Internet at manulife.com.

The John Hancock unit, through its insurance companies, comprises one of the largest life insurers in the United States. John Hancock offers and administers a broad range of financial products, including <u>life insurance</u>, <u>annuities</u>, fixed products, <u>mutual funds</u>, <u>401(k) plans</u>, <u>college savings</u>, and other forms of business insurance. Additional information about John Hancock may be found at <u>johnhancock.com</u>.