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NEWS

FOR IMMEDIATE RELEASE

FOUR JOHN HANCOCK CLOSED-END FUNDS ANNOUNCE NEW LIQUIDITY FACILITY PROVIDER

BOSTON, MA (December 2, 2015) – John Hancock Income Securities Trust (NYSE: JHS), John Hancock Investors Trust (NYSE: JHI), John Hancock Premium Dividend Fund (NYSE: PDT), and John Hancock Tax-Advantaged Dividend Income Fund (NYSE: HTD) (each the “Fund” and collectively, the “Funds”), closed-end funds that utilize leverage, today announced a new liquidity facility provider.

Effective December 2, 2015, each Fund has entered into a new liquidity facility agreement with State Street Bank and Trust Company, a subsidiary of State Street Corporation (“State Street”). The new liquidity facility agreements replace the credit facility agreements with the previous facility provider.

These new agreements with State Street provide the Funds the opportunity to obtain investment leverage through a line of credit, securities lending and/or reverse repurchase agreements. Additional information about the Funds or their use of leverage can be found in the Funds’ annual and semi-annual shareholder reports, which are available on the Funds’ website at www.jhinvestments.com. Information about the new liquidity facility agreement will be available in each Fund’s next annual shareholder report.

In order to facilitate obtaining leverage through securities lending, each Fund has amended its investment policy regarding securities lending to clarify that cash collateral received in connection with securities lending transactions may be invested in any investment that is consistent with the Fund’s investment objective, policies, and limitations.

Statements in this press release that are not historical facts are forward-looking statements as defined by the United States securities laws. You should exercise caution in interpreting and relying on forward-looking statements because they are subject to uncertainties and other factors which are, in some cases, beyond the Fund’s control and could cause actual results to differ materially from those set forth in the forward-looking statements.

An investor should consider a Fund’s investment objectives, risks, charges and expenses carefully before investing.

About John Hancock Investments

John Hancock Investments provides asset management services to individuals and institutions through a unique manager-of-managers approach. A wealth management business of John Hancock Financial, we managed \$127 billion in assets as of September 30, 2015, across mutual funds, college savings plans, and retirement plans.

About John Hancock Financial and Manulife Financial

John Hancock Financial is a division of Manulife Financial, a leading Canada-based financial services group with principal operations in Asia, Canada and the United States. Operating as

Manulife Financial in Canada and Asia, and primarily as John Hancock in the United States, the Company offers clients a diverse range of financial protection products and wealth management services through its extensive network of employees, agents and distribution partners. Funds under management by Manulife Financial and its subsidiaries were C\$888 billion (US\$663 billion) as of September 30, 2015. Manulife Financial Corporation trades as 'MFC' on the TSX, NYSE and PSE, and under '945' on the SEHK. Manulife Financial can be found on the Internet at manulife.com.

The John Hancock unit, through its insurance companies, comprises one of the largest life insurers in the United States. John Hancock offers and administers a broad range of financial products, including [life insurance](#), [annuities](#), fixed products, [mutual funds](#), [401\(k\) plans](#), [long-term care insurance](#), [college savings](#), and other forms of business insurance. Additional information about John Hancock may be found at johnhancock.com.