### John Hancock Advisers, LLC

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# **NEWS**

FOR IMMEDIATE RELEASE

# JOHN HANCOCK HEDGED EQUITY & INCOME FUND RELEASES EARNINGS DATA

**BOSTON, MA** (October 29, 2015) – The John Hancock Hedged Equity & Income Fund (NYSE: HEQ), a closed-end fund managed by John Hancock Advisers, LLC and subadvised by Wellington Management Company LLP, announced earnings<sup>1</sup> for the three months ended September 30, 2015. The same data for the comparable three-month period ended September 30, 2014 is also available below.

			Three Months Ended 9/30/2015					
		Current		Per				
		Fiscal	Net Investment	Common		<b>Total Managed</b>	Total Net	
Ticker	Fund Name	Year End	Income	Share	NAV	Assets	Assets	
HEQ	Hedged Equity & Income Fund	12/31	\$1,232,223	\$0.097	\$16.58	\$209,992,413	\$209,992,413	

			Three Months Ended 9/30/2014					
		Current	Per					
		Fiscal	Net Investment	Common		<b>Total Managed</b>	Total Net	
Ticker	Fund Name	Year End	Income	Share	NAV	Assets	Assets	
HEQ	Hedged Equity & Income Fund	12/31	\$1,315,894	\$0.096	\$18.85	\$257,047,734	\$257,047,734	

<sup>&</sup>lt;sup>1</sup> Earnings refer to net investment income, which is comprised of the Fund's interest and dividend income, less expenses. Earnings presented represent past earnings and there is no guarantee of future results. Amounts distributed by the Fund may vary from the earnings shown above and will be announced in separate press releases.

Statements in this press release that are not historical facts are forward-looking statements as defined by the United States securities laws. You should exercise caution in interpreting and relying on forward-looking statements because they are subject to uncertainties and other factors which are, in some cases, beyond the Fund's control and could cause actual results to differ materially from those set forth in the forward-looking statements.

An investor should consider a Fund's investment objectives, risks, charges and expenses carefully before investing.

Wellington Management Company LLP is an independent and unaffiliated investment subadvisor to John Hancock Hedged Equity & Income Fund.

## **About John Hancock Investments**

John Hancock Investments provides asset management services to individuals and institutions through a unique manager-of-managers approach. A wealth management business of John Hancock Financial, we managed \$127 billion in assets as of September 30, 2015, across mutual funds, college savings plans, and retirement plans.

#### **About John Hancock Financial and Manulife Financial**

John Hancock Financial is a division of Manulife Financial, a leading Canada-based financial services group with principal operations in Asia, Canada and the United States. Operating as Manulife Financial in Canada and Asia, and primarily as John Hancock in the United States, the Company offers clients a diverse range of financial protection products and wealth management services through its extensive network of employees, agents and distribution partners. Funds under management by Manulife Financial and its subsidiaries were C\$883 billion (US\$708 billion) as of June 30, 2015. Manulife Financial Corporation trades as 'MFC' on the TSX, NYSE and PSE, and under '945' on the SEHK. Manulife Financial can be found on the Internet at manulife.com.