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FOR IMMEDIATE RELEASE

JOHN HANCOCK CLOSED-END FUNDS RELEASE EARNINGS DATA

BOSTON, MA (February 28, 2014) – The nine John Hancock Closed-End Funds listed in the table below announced earnings¹ for the three months ended January 31, 2014. The same data for the comparable three month period ended January 31, 2013 is also available below.

Ticker	Fund Name	Current Fiscal Year End	Three Months Ended 1/31/14				
			Net Investment Income	Per Common Share	NAV	Total Managed Assets	Total Net Assets
HPI	Preferred Income Fund	7/31	\$11,019,097	\$0.424	\$19.76	\$806,048,488 *	\$513,548,488
HPF	Preferred Income Fund II	7/31	\$8,903,705	\$0.419	\$19.72	\$657,116,860 *	\$419,116,860
HPS	Preferred Income Fund III	7/31	\$11,845,999	\$0.375	\$17.45	\$860,385,316 *	\$550,885,316
BTO	Financial Opportunities Fund	10/31	\$1,438,307	\$0.078	\$23.85	\$542,979,793 *	\$441,979,793
JHS	Income Securities Trust	10/31	\$2,823,674	\$0.240	\$15.32	\$270,262,413 *	\$179,962,413
JHI	Investors Trust	10/31	\$3,608,641	\$0.412	\$19.69	\$258,229,810 *	\$172,329,810
PDT	Premium Dividend Fund	10/31	\$12,183,885	\$0.244	\$13.60	\$1,063,915,506 *	\$680,215,506
HTD	Tax-Advantaged Dividend Income Fund	10/31	\$12,501,276	\$0.335	\$20.87	\$1,196,853,667 *	\$777,953,667
HTY	Tax-Advantaged Global Shareholder Yield	10/31	\$1,460,217	\$0.149	\$11.73	\$115,091,636	\$115,091,636

Ticker	Fund Name	Current Fiscal Year End	Three Months Ended 1/31/13				
			Net Investment Income	Per Common Share	NAV	Total Managed Assets	Total Net Assets
HPI	Preferred Income Fund	7/31	\$11,241,085	\$0.433	\$22.16	\$858,413,189 *	\$575,413,189
HPF	Preferred Income Fund II	7/31	\$9,190,607	\$0.433	\$22.05	\$699,203,833 *	\$468,203,833
HPS	Preferred Income Fund III	7/31	\$11,825,102	\$0.375	\$19.27	\$909,818,403 *	\$607,818,403
BTO	Financial Opportunities Fund	10/31	\$1,374,290	\$0.074	\$19.75	\$366,020,061	\$366,020,061
JHS	Income Securities Trust	10/31	\$3,046,936	\$0.260	\$15.89	\$276,525,210 *	\$186,225,210
JHI	Investors Trust	10/31	\$3,934,119	\$0.455	\$20.68	\$264,730,003 *	\$178,830,003
PDT	Premium Dividend Fund	10/31	\$12,005,078	\$0.240	\$14.58	\$1,095,243,707 *	\$729,243,707
HTD	Tax-Advantaged Dividend Income Fund	10/31	\$12,531,716	\$0.332	\$20.61	\$1,168,037,851 *	\$777,737,851
HTY	Tax-Advantaged Global Shareholder Yield	10/31	\$1,059,384	\$0.111	\$11.97	\$114,065,652	\$114,065,652

*Total managed assets include assets attributable to borrowings under Committed Facility Agreement

¹ Earnings refer to net investment income, which is comprised of the Funds' interest and dividend income, less expenses.

Amounts distributed by the Funds may vary from the earnings shown above and will be announced in separate press releases. Up-to-date distribution rate information is available on John Hancock Investments' web site at www.jhinvestments.com by clicking on "Closed-End Funds" under "Funds & Performance" tab.

Statements in this press release that are not historical facts are forward-looking statements as defined by the United States securities laws. You should exercise caution in interpreting and relying on forward-looking statements because they are subject to uncertainties and other factors

which are, in some cases, beyond the Fund's control and could cause actual results to differ materially from those set forth in the forward-looking statements.

An investor should consider a Fund's investment objectives, risks, charges and expenses carefully before investing.

About John Hancock Investments

John Hancock Investments provides asset management services to individuals and institutions through a unique manager-of-managers approach. A wealth management business of John Hancock Financial, we managed over \$111 billion in assets as of December 31, 2013, across mutual funds, college savings plans, and retirement plans.

About John Hancock Financial and Manulife Financial

John Hancock Financial is a division of Manulife Financial, a leading Canada-based financial services group with principal operations in Asia, Canada and the United States. Operating as Manulife Financial in Canada and Asia, and primarily as John Hancock in the United States, the Company offers clients a diverse range of financial protection products and wealth management services through its extensive network of employees, agents and distribution partners. Funds under management by Manulife Financial and its subsidiaries were C\$599 billion (US\$563 billion) at December 31, 2013. Manulife Financial Corporation trades as 'MFC' on the TSX, NYSE and PSE, and under '945' on the SEHK. Manulife Financial can be found on the Internet at manulife.com.

The John Hancock unit, through its insurance companies, comprises one of the largest life insurers in the United States. John Hancock offers and administers a broad range of financial products, including [life insurance](#), [annuities](#), fixed products, [mutual funds](#), [401\(k\) plans](#), [long-term care insurance](#), [college savings](#), and other forms of business insurance. Additional information about John Hancock may be found at johnhancock.com.