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NEWS

FOR IMMEDIATE RELEASE

JOHN HANCOCK HEDGED EQUITY & INCOME FUND RELEASES EARNINGS DATA

BOSTON, MA (October 25, 2013) – The John Hancock Hedged Equity & Income Fund announced earnings for the three months ended September 30, 2013. The same data for the comparable three-month period ended September 30, 2012 is also available below.

			Three Months Ended 9/30/2013					
		Current	Net	Per				
		Fiscal	Investment	Common		Total Managed	Total Net	
Ticker	Fund Name	Year End	Income	Share	NAV	Assets	Assets	
HEQ	Hedged Equity & Income Fund	12/31*	\$435,221	\$0.032	\$19.01	\$261,082,296	\$261,082,296	

			Three Months Ended 9/30/2012						
		Current	Net	Per					
		Fiscal	Investment	Common		Total Managed	Total Net		
Ticker	Fund Name	Year End	Income	Share	NAV	Assets	Assets		
HEQ	Hedged Equity & Income Fund	12/31*	\$451,820	\$0.032	\$17.84	\$248,919,751	\$248,919,751		

^{*}As announced on December 12, 2012, the Fund's fiscal year-end was changed from October 31 to December 31.

Earnings refer to net investment income, which is comprised of the Funds' interest and dividend income, less expenses. Amounts distributed by the Fund may vary from the earnings shown above and will be announced in separate press releases.

Statements in this press release that are not historical facts are forward-looking statements as defined by the United States securities laws. You should exercise caution in interpreting and relying on forward-looking statements because they are subject to uncertainties and other factors which are, in some cases, beyond the Fund's control and could cause actual results to differ materially from those set forth in the forward-looking statements.

An investor should consider a Fund's investment objectives, risks, charges and expenses carefully before investing.

About John Hancock Investments

John Hancock Investments provides asset management services to individuals and institutions through a unique manager-of-managers approach. We combine unbiased asset management with vigorous investment oversight to offer investors a deeper level of diversification across asset classes. A wealth management business of John Hancock Financial, we managed nearly \$100 billion in assets as of June 30, 2013, across mutual funds, college savings plans, and retirement plans.

About John Hancock Financial and Manulife Financial

John Hancock Financial is a division of Manulife Financial, a leading Canada-based financial services group with principal operations in Asia, Canada and the United States. Operating as Manulife Financial in Canada and Asia, and primarily as John Hancock in the United States, the Company offers clients a diverse range of financial protection products and wealth management services through its extensive network of employees, agents and distribution partners. Funds under management by Manulife Financial and its subsidiaries were C\$567billion (US\$539 billion) at June 30, 2013. Manulife Financial Corporation trades as 'MFC' on the TSX, NYSE and PSE, and under '945' on the SEHK. Manulife Financial can be found on the Internet at manulife.com.

The John Hancock unit, through its insurance companies, comprises one of the largest life insurers in the United States. John Hancock offers and administers a broad range of financial products, including <u>life insurance</u>, <u>annuities</u>, fixed products, <u>mutual funds</u>, <u>401(k) plans</u>, <u>long-term care insurance</u>, <u>college savings</u>, and other forms of business insurance. Additional information about John Hancock may be found at johnhancock.com.