



NEWS

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JOHN HANCOCK CLOSED-END FUNDS RELEASE EARNINGS DATA

BOSTON, MA (August 15, 2012) – The ten John Hancock Closed-End Funds listed in the table below announced the earnings¹ for the three months ended July 31, 2012. The same data for the comparable three month period ended July 31, 2011 is also available below.

Ticker	Fund Name	Current Fiscal Year End	Three Months Ended 7/31/2012				
			Net Investment Income	Per Common Share	NAV	Total Managed Assets	Total Net Assets
HPI	Preferred Income Fund	7/31	\$11,381,071	\$0.439	\$22.03	\$854,624,857*	\$571,624,857
HPF	Preferred Income Fund II	7/31	\$9,321,367	\$0.439	\$21.97	\$697,145,930*	\$466,145,930
HPS	Preferred Income Fund III	7/31	\$11,735,278	\$0.372	\$18.99	\$892,449,394*	\$598,449,394
BTO	Bank and Thrift Opportunity Fund	10/31	\$823,994	\$0.044	\$18.22	\$337,731,971	\$337,731,971
HEQ	Hedged Equity & Income Fund**	10/31	\$448,677	\$0.032	\$17.82	\$251,061,737	\$251,061,737
JHS	Income Securities Trust	10/31	\$3,253,602	\$0.278	\$15.38	\$266,691,435*	\$179,691,435
JHI	Investors Trust	10/31	\$4,117,019	\$0.479	\$19.68	\$256,983,618*	\$169,283,618
PDT	Premium Dividend Fund	10/31	\$11,262,815	\$0.225	\$14.50	\$1,056,774,208*	\$724,774,208
HTD	Tax-Advantaged Dividend Income Fund	10/31	\$11,469,088	\$0.304	\$20.37	\$1,112,651,006*	\$768,651,006
HTY	Tax-Advantaged Global Shareholder Yield Fund	10/31	\$1,938,164	\$0.204	\$12.06	\$114,460,416	\$114,460,416

Ticker	Fund Name	Current Fiscal Year End	Three Months Ended 7/31/2011				
			Net Investment Income	Per Common Share	NAV	Total Managed Assets	Total Net Assets
HPI	Preferred Income Fund	7/31	\$11,287,986	\$0.436	\$20.70	\$808,889,842*	\$536,089,842
HPF	Preferred Income Fund II	7/31	\$9,290,461	\$0.439	\$20.70	\$660,774,676*	\$438,474,676
HPS	Preferred Income Fund III	7/31	\$12,018,417	\$0.382	\$17.75	\$845,797,316*	\$558,397,316
BTO	Bank and Thrift Opportunity Fund	10/31	\$375,968	\$0.019	\$17.53	\$341,539,407	\$341,539,407
HEQ	Hedged Equity & Income Fund**	10/31	\$7,781	\$0.001	\$18.25	\$266,780,671	\$266,780,671
JHS	Income Securities Trust	10/31	\$3,264,551	\$0.281	\$15.10	\$262,349,552*	\$175,349,552
JHI	Investors Trust	10/31	\$4,327,552	\$0.507	\$20.48	\$262,629,652*	\$174,929,652
PDT	Premium Dividend Fund	10/31	\$11,500,373	\$0.230	\$12.87	\$972,234,325*	\$643,034,325
HTD	Tax-Advantaged Dividend Income Fund	10/31	\$12,780,858	\$0.339	\$17.58	\$1,007,518,732*	\$663,518,732
HTY	Tax-Advantaged Global Shareholder Yield Fund	10/31	\$2,100,295	\$0.222	\$12.50	\$118,191,702	\$118,191,702

*Total managed assets include assets attributable to borrowings under Committed Facility Agreement.

**Fund commenced operations on May 26, 2011.

¹ Earnings refer to net investment income, which is comprised of the Funds' interest and dividend income, less expenses.

Up-to-date distribution rate information is available on John Hancock Funds' web site at www.jhfunds.com by clicking on "Closed-End Funds" under "Funds & Performance" tab.

Statements in this press release that are not historical facts are forward-looking statements as defined by the United States securities laws. You should exercise caution in interpreting and relying on forward-looking statements because they are subject to uncertainties and other factors which are, in some cases, beyond the Fund's control and could cause actual results to differ materially from those set forth in the forward-looking statements. An investor should consider a Fund's investment objectives, risks, charges and expenses carefully before investing.

About John Hancock Funds

The Boston-based mutual fund business unit of John Hancock Financial, John Hancock Funds, manages more than \$73.8 billion in open-end funds, closed-end funds, private accounts, retirement plans and related party assets for individual and institutional investors at June 30, 2012.

About John Hancock Financial and Manulife Financial Corporation

John Hancock Financial is a unit of Manulife Financial Corporation, a leading Canadian-based financial services group serving millions of customers in 22 countries and territories worldwide. Operating as Manulife Financial in Canada and in most of Asia, and primarily as John Hancock in the United States, Manulife Financial Corporation offers clients a diverse range of financial protection products and wealth management services through its extensive network of employees, agents and distribution partners. Funds under management by Manulife Financial and its subsidiaries were Cdn\$514 billion (US\$504 billion) at June 30, 2012.

Manulife Financial Corporation trades as 'MFC' on the TSX, NYSE and PSE, and under '945' on the SEHK. Manulife Financial can be found on the Internet at www.manulife.com.

The John Hancock unit, through its insurance companies, comprises one of the largest life insurers in the United States. John Hancock offers a broad range of financial products and services, including [life insurance](#), fixed and variable [annuities](#), [fixed products](#), [mutual funds](#), [401\(k\) plans](#), [long-term care insurance](#), [college savings](#), and other forms of business insurance. Additional information about John Hancock may be found at www.johnhancock.com.