John Hancock Advisers, LLC

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NEWS

FOR IMMEDIATE RELEASE

JOHN HANCOCK CLOSED-END FUNDS PORTFOLIO INFORMATION NOW AVAILABLE

BOSTON, MA (March 7, 2012) – John Hancock Advisers, LLC announced today that portfolio information, such as performance, top-ten holdings and sector and industry weightings, as of February 29, 2012 is available for John Hancock closed-end funds. This information is available on John Hancock Funds' web site at www.jhfunds.com by clicking on "Closed-End Funds" under "Funds & Performance" tab.

John Hancock Bank and Thrift Opportunity Fund (NYSE: BTO)

John Hancock Hedged Equity & Income Fund (NYSE: HEQ)

John Hancock Income Securities Trust (NYSE: JHS)

John Hancock Investors Trust (NYSE: JHI)

John Hancock Preferred Income Fund (NYSE: HPI)

John Hancock Preferred Income Fund II (NYSE: HPF)

John Hancock Preferred Income Fund III (NYSE: HPS)

John Hancock Premium Dividend Fund (NYSE: PDT)

John Hancock Tax-Advantaged Dividend Income Fund (NYSE: HTD)

John Hancock Tax-Advantaged Global Shareholder Yield Fund (NYSE: HTY)

References to specific holdings and industry weightings are not recommendations to buy or sell such securities, and the Funds may not necessarily hold these securities today. Past performance is no guarantee of future results. An investor should consider a Fund's investment objectives, risks, charges and expenses carefully before investing

Statements in this press release that are not historical facts are forward-looking statements as defined by the United States securities laws. You should exercise caution in interpreting and relying on forward-looking statements because they are subject to uncertainties and other factors which are, in some cases, beyond the Fund's control and could cause actual results to differ materially from those set forth in the forward-looking statements.

About John Hancock Funds

The Boston-based mutual fund business unit of John Hancock Financial, John Hancock Funds, manages more than \$66.4 billion in open-end funds, closed-end funds, private accounts, retirement plans and related party assets for individual and institutional investors at December 31, 2011.

About John Hancock Financial and Manulife Financial Corporation

John Hancock Financial is a unit of Manulife Financial Corporation, a leading Canadian-based financial services group serving millions of customers in 22 countries and territories worldwide. Operating as Manulife Financial in Canada and in most of Asia, and primarily as John Hancock in the United States, Manulife Financial Corporation offers clients a diverse range of financial protection products and wealth management services through its extensive network of employees, agents and distribution partners. Funds under management by Manulife Financial and its subsidiaries were Cdn\$500 billion (US\$491 billion) at December 31, 2011.

Manulife Financial Corporation trades as 'MFC' on the TSX, NYSE and PSE, and under '945' on the SEHK. Manulife Financial can be found on the Internet at www.manulife.com.

The John Hancock unit, through its insurance companies, comprises one of the largest life insurers in the United States. John Hancock offers a broad range of financial products and services, including <u>life insurance</u>, fixed and variable <u>annuities</u>, <u>fixed products</u>, <u>mutual funds</u>, <u>401(k) plans</u>, <u>long-term care insurance</u>, <u>college savings</u>, and other forms of business insurance. Additional information about John Hancock may be found at <u>www.johnhancock.com</u>.