



**NEWS**

FOR IMMEDIATE RELEASE

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**JOHN HANCOCK ANNOUNCES PORTFOLIO MANAGER CHANGE TO  
CERTAIN CLOSED-END FUNDS**

**BOSTON, MA (August 1, 2011)** – John Hancock Advisers, LLC announced today changes to the portfolio management teams of the John Hancock Tax-Advantaged Dividend Income Fund (NYSE: HTD) and the John Hancock Tax-Advantaged Global Shareholder Yield Fund (NYSE: HTY). HTD is managed by a team of portfolio managers from John Hancock Asset Management a division of Manulife Asset Management (US) LLC and Analytic Investors, LLC (“Analytic”). HTY is managed by a team of portfolio managers from Epoch Investment Partners, Inc. and Analytic.

Effective immediately, the portfolio management team at Analytic has changed as follows: Ram Willner no longer serves on the portfolio management team responsible for managing the options overlay strategy for HTD and HTY. Harindra de Silva, Gregory McMurrin, and Dennis Bein will continue to remain on the team responsible for the management of the options overlay strategy.

*Statements in this press release that are not historical facts are forward-looking statements as defined by the United States securities laws. You should exercise caution in interpreting and relying on forward-looking statements because they are subject to uncertainties and other factors which are, in some cases, beyond the Fund’s control and could cause actual results to differ materially from those set forth in the forward-looking statements. An investor should consider a Fund’s investment objectives, risks, charges and expenses carefully before investing.*

**About John Hancock Funds**

The Boston-based mutual fund business unit of John Hancock Financial, John Hancock Funds, manages more than \$70.1 billion in open-end funds, closed-end funds, private accounts, retirement plans and related party assets for individual and institutional investors at March 31, 2011.

**About John Hancock Financial and Manulife Financial Corporation**

John Hancock Financial is a unit of Manulife Financial Corporation, a leading Canadian-based financial services group serving millions of customers in 22 countries and territories worldwide. Operating as Manulife Financial in Canada and in most of Asia, and primarily as John Hancock in the United States, Manulife Financial Corporation offers clients a diverse range of financial protection products and wealth management services through its extensive network of employees, agents and distribution partners. Funds under management by Manulife Financial and its subsidiaries were Cdn\$478 billion (US\$492 billion) at March 31, 2011.

Manulife Financial Corporation trades as 'MFC' on the TSX, NYSE and PSE, and under '945' on the SEHK. Manulife Financial can be found on the Internet at [www.manulife.com](http://www.manulife.com).

The John Hancock unit, through its insurance companies, comprises one of the largest life insurers in the United States. John Hancock offers a broad range of financial products and services, including [life insurance](#), fixed and variable [annuities](#), [fixed products](#), [mutual funds](#), [401\(k\) plans](#), [long-term care insurance](#), [college savings](#), and other forms of business insurance. Additional information about John Hancock may be found at [www.johnhancock.com](http://www.johnhancock.com).