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NEWS

FOR IMMEDIATE RELEASE

JOHN HANCOCK PREFERRED INCOME FUND JOHN HANCOCK PREFERRED INCOME FUND II JOHN HANCOCK PREFERRED INCOME FUND III JOHN HANCOCK BANK AND THRIFT OPPORTUNITY FUND JOHN HANCOCK INCOME SECURITIES TRUST JOHN HANCOCK INVESTORS TRUST JOHN HANCOCK PREMIUM DIVIDEND FUND (PREVIOUSLY KNOWN AS JOHN HANCOCK PATRIOT PREMIUM DIVIDEND FUND II) JOHN HANCOCK TAX-ADVANTAGED DIVIDEND INCOME FUND JOHN HANCOCK TAX-ADVANTAGED GLOBAL SHAREHOLDER YIELD FUND (the "Funds")

RELEASE EARNINGS DATA

BOSTON, MA (March 8, 2011) – The Funds announced today the earnings¹ for the three months ended January 31, 2011. The same data for the comparable three month period ended January 31, 2010 is also available below.

			Three Months Ended 1/31/2011					
		Current	Net	Per		Total		
		Fiscal	Investment	Common		Managed	Total Net	
Ticker	Fund Name	Year End	Income	Share	NAV	Assets	Assets	
HPI	Preferred Income Fund	7/31	\$11,079,900	\$0.428	\$20.29	\$780,592,561*	\$525,592,561	
HPF	Preferred Income Fund II	7/31	\$9,151,218	\$0.432	\$20.20	\$635,790,622*	\$427,790,622	
HPS	Preferred Income Fund III	7/31	\$11,644,122	\$0.370	\$17.36	\$820,310,380*	\$546,010,380	
BTO	Bank and Thrift Opportunity Fund	10/31	\$125,785	\$0.006	\$19.04	\$374,832,149	\$374,832,149	
JHS	Income Securities Trust	10/31	\$3,477,056	\$0.300	\$14.78	\$255,747,099*	\$171,147,099	
JHI	Investors Trust	10/31	\$4,324,280	\$0.508	\$20.40	\$253,723,486*	\$173,723,486	
PDT	Premium Dividend Fund**	10/31	\$10,480,751	\$0.210	\$12.26	\$896,387,978*	\$612,387,978	
HTD	Tax-Advantaged Dividend Income Fund	10/31	\$11,052,656	\$0.292	\$16.79	\$955,212,068*	\$635,012,068	
HTY	Tax-Advantaged Global Shareholder Yield Fund	10/31	\$1,402,877	\$0.149	\$12.64	\$119,152,726	\$119,152,726	

			Three Months Ended 1/31/2010				
		Current	Net	Per		Total	
		Fiscal	Investment	Common		Managed	Total Net
Ticker	Fund Name	Year End	Income ²	Share	NAV	Assets	Assets
HPI	Preferred Income Fund	7/31	\$11,830,383	\$0.457	\$18.27	\$711,857,205*	\$473,157,205
HPF	Preferred Income Fund II	7/31	\$9,721,488	\$0.459	\$18.23	\$582,633,605*	\$386,133,605
HPS	Preferred Income Fund III	7/31	\$12,755,733	\$0.406	\$15.67	\$743,296,123*	\$492,496,123
вто	Bank and Thrift Opportunity Fund	10/31	\$571,962	\$0.028	\$17.78	\$368,652,482	\$368,652,482
JHS	Income Securities Trust	10/31	\$3,769,754	\$0.328	\$13.84	\$238,150,875*	\$159,150,875
JHI	Investors Trust	10/31	\$4,693,517	\$0.556	\$18.66	\$224,682,932*	\$157,682,932
PDT	Patriot Premium Dividend Fund II**	10/31	\$10,300,469	\$0.206	\$10.70	\$807,961,377*	\$534,561,377
HTD	Tax-Advantaged Dividend Income Fund	10/31	\$11,117,446	\$0.290	\$14.19	\$825,587,471*	\$542,987,471
HTY	Tax-Advantaged Global Shareholder Yield Fund	10/31	\$1,177,974	\$0.126	\$12.46	\$116,488,205	\$116,488,205

^{*}Total managed assets include assets attributable to borrowings under Credit Facility Agreement.

^{**}Effective October 18, 2010, the John Hancock Patriot Premium Dividend Fund II changed its name to the John Hancock Premium Dividend Fund.

Up-to-date distribution rate information is available on John Hancock Funds' web site at www.jhfunds.com by clicking on "Closed-End Funds" under "Funds & Performance" tab.

About John Hancock Funds

The Boston-based mutual fund business unit of John Hancock Financial, John Hancock Funds, manages more than \$65.9 billion in open-end funds, closed-end funds, private accounts, retirement plans and related party assets for individual and institutional investors at December 31, 2010.

About John Hancock Financial and Manulife Financial Corporation

John Hancock Financial is a unit of Manulife Financial Corporation, a leading Canadian-based financial services group serving millions of customers in 22 countries and territories worldwide. Operating as Manulife Financial in Canada and in most of Asia, and primarily as John Hancock in the United States, Manulife Financial Corporation offers clients a diverse range of financial protection products and wealth management services through its extensive network of employees, agents and distribution partners. Funds under management by Manulife Financial and its subsidiaries were Cdn\$474 billion (US\$460 billion) at December 31, 2010.

Manulife Financial Corporation trades as 'MFC' on the TSX, NYSE and PSE, and under '945' on the SEHK. Manulife Financial can be found on the Internet at www.manulife.com.

The John Hancock unit, through its insurance companies, comprises one of the largest life insurers in the United States. John Hancock offers a broad range of financial products and services, including <u>life insurance</u>, fixed and variable <u>annuities</u>, <u>fixed products</u>, <u>mutual funds</u>, <u>401(k) plans</u>, <u>long-term care insurance</u>, <u>college savings</u>, and other forms of business insurance. Additional information about John Hancock may be found at <u>www.johnhancock.com</u>.

¹ Earnings refer to net investment income, which is comprised of the Funds' interest and dividend income, less expenses.

²Net investment income for the three months ended 1/31/2010 has been revised to exclude the impact of gain/loss on interest rate swaps.