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FOR IMMEDIATE RELEASE

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JOHN HANCOCK PREFERRED INCOME FUND
JOHN HANCOCK PREFERRED INCOME FUND II
JOHN HANCOCK PREFERRED INCOME FUND III
JOHN HANCOCK BANK AND THRIFT OPPORTUNITY FUND
JOHN HANCOCK INCOME SECURITIES TRUST
JOHN HANCOCK INVESTORS TRUST
JOHN HANCOCK PREMIUM DIVIDEND FUND (PREVIOUSLY KNOWN AS JOHN HANCOCK PATRIOT PREMIUM DIVIDEND FUND II)
JOHN HANCOCK TAX-ADVANTAGED DIVIDEND INCOME FUND
JOHN HANCOCK TAX-ADVANTAGED GLOBAL SHAREHOLDER YIELD FUND
(the “Funds”)

RELEASE EARNINGS DATA

BOSTON, MA (May 19, 2011) – The Funds announced today the earnings¹ for the three months ended April 30, 2011. The same data for the comparable three month period ended April 30, 2010 is also available below.

Ticker	Fund Name	Current Fiscal Year End	Three Months Ended 4/30/2011				
			Net Investment Income	Per Common Share	NAV	Total Managed Assets	Total Net Assets
HPI	Preferred Income Fund	7/31	\$11,471,740	\$0.443	\$21.16	\$803,076,984*	\$548,076,984
HPF	Preferred Income Fund II	7/31	\$9,369,058	\$0.442	\$21.11	\$655,212,673*	\$447,212,673
HPS	Preferred Income Fund III	7/31	\$12,650,262	\$0.402	\$18.17	\$852,486,087*	\$571,386,087
BTO	Bank and Thrift Opportunity Fund	10/31	\$468,137	\$0.024	\$19.07	\$373,816,992	\$373,816,992
JHS	Income Securities Trust	10/31	\$3,112,623	\$0.268	\$15.10	\$260,996,345*	\$175,096,345
JHI	Investors Trust	10/31	\$3,812,180	\$0.447	\$20.64	\$256,053,601*	\$176,053,601
PDT	Premium Dividend Fund**	10/31	\$10,853,936	\$0.217	\$12.93	\$929,943,836*	\$645,943,836
HTD	Tax-Advantaged Dividend Income Fund	10/31	\$11,584,214	\$0.307	\$18.08	\$1,020,064,015*	\$683,064,015
HTY	Tax-Advantaged Global Shareholder Yield Fund	10/31	\$1,518,341	\$0.161	\$13.30	\$125,583,155	\$125,583,155

Ticker	Fund Name	Current Fiscal Year End	Three Months Ended 4/30/2010				
			Net Investment Income ²	Per Common Share	NAV	Total Managed Assets	Total Net Assets
HPI	Preferred Income Fund	7/31	\$11,266,311	\$0.435	\$19.11	\$744,365,256*	\$495,065,256
HPF	Preferred Income Fund II	7/31	\$9,111,003	\$0.430	\$19.05	\$604,736,837*	\$403,436,837
HPS	Preferred Income Fund III	7/31	\$12,025,126	\$0.383	\$16.39	\$771,220,874*	\$515,220,874
BTO	Bank and Thrift Opportunity Fund	10/31	\$314,036	\$0.015	\$20.18	\$417,692,923	\$417,692,923
JHS	Income Securities Trust	10/31	\$3,631,138	\$0.315	\$14.23	\$243,969,092*	\$163,969,092
JHI	Investors Trust	10/31	\$4,758,842	\$0.562	\$19.62	\$246,132,201*	\$166,132,201
PDT	Patriot Premium Dividend Fund II**	10/31	\$10,161,624	\$0.203	\$11.46	\$854,042,677*	\$572,842,677
HTD	Tax-Advantaged Dividend Income Fund	10/31	\$10,586,185	\$0.277	\$15.52	\$889,888,855*	\$593,688,855
HTY	Tax-Advantaged Global Shareholder Yield Fund	10/31	\$1,510,651	\$0.161	\$12.25	\$114,833,036	\$114,833,036

*Total managed assets include assets attributable to borrowings under Credit Facility Agreement.

**Effective October 18, 2010, the John Hancock Patriot Premium Dividend Fund II changed its name to the John Hancock Premium Dividend Fund.

¹Earnings refer to net investment income, which is comprised of the Funds' interest and dividend income, less expenses.

²Net investment income for the three months ended 4/30/2010 has been revised to exclude the impact of gain/loss on interest rate swaps.

Up-to-date distribution rate information is available on John Hancock Funds' web site at www.jhfunds.com by clicking on "Closed-End Funds" under "Funds & Performance" tab.

About John Hancock Funds

The Boston-based mutual fund business unit of John Hancock Financial, John Hancock Funds, manages more than \$70.1 billion in open-end funds, closed-end funds, private accounts, retirement plans and related party assets for individual and institutional investors at March 31, 2011.

About John Hancock Financial and Manulife Financial Corporation

John Hancock Financial is a unit of Manulife Financial Corporation, a leading Canadian-based financial services group serving millions of customers in 22 countries and territories worldwide. Operating as Manulife Financial in Canada and in most of Asia, and primarily as John Hancock in the United States, Manulife Financial Corporation offers clients a diverse range of financial protection products and wealth management services through its extensive network of employees, agents and distribution partners. Funds under management by Manulife Financial and its subsidiaries were Cdn\$478 billion (US\$492 billion) at March 31, 2011.

Manulife Financial Corporation trades as 'MFC' on the TSX, NYSE and PSE, and under '945' on the SEHK. Manulife Financial can be found on the Internet at www.manulife.com.

The John Hancock unit, through its insurance companies, comprises one of the largest life insurers in the United States. John Hancock offers a broad range of financial products and services, including [life insurance](#), fixed and variable [annuities](#), [fixed products](#), [mutual funds](#), [401\(k\) plans](#), [long-term care insurance](#), [college savings](#), and other forms of business insurance. Additional information about John Hancock may be found at www.johnancock.com.