



Media Contact: Jay Aronowitz  
(617) 663-2702

**NEWS**

Investor Contact: (800) 843-0090

FOR IMMEDIATE RELEASE

**JOHN HANCOCK BANK AND THRIFT OPPORTUNITY FUND  
JOHN HANCOCK PREFERRED INCOME FUND  
JOHN HANCOCK PREFERRED INCOME FUND II  
JOHN HANCOCK PREFERRED INCOME FUND III  
JOHN HANCOCK PREMIUM DIVIDEND FUND  
JOHN HANCOCK TAX-ADVANTAGED DIVIDEND INCOME FUND AND  
JOHN HANCOCK TAX-ADVANTAGED GLOBAL SHAREHOLDER YIELD FUND  
ANNOUNCE RESULTS OF ANNUAL SHAREHOLDER MEETING**

**BOSTON, MA (January 21, 2011)** – The following seven John Hancock Closed-End Funds announced the results of their annual shareholder meeting: John Hancock Bank and Thrift Opportunity Fund (NYSE: BTO), John Hancock Preferred Income Fund (NYSE: HPI), John Hancock Preferred Income Fund II (NYSE: HPF), John Hancock Preferred Income Fund III (NYSE: HPS), John Hancock Premium Dividend Fund, previously known as John Hancock Patriot Premium Dividend Fund II (NYSE: PDT), John Hancock Tax-Advantaged Dividend Income Fund (NYSE: HTD) and John Hancock Tax-Advantaged Global Shareholder Yield Fund (NYSE: HTY) (collectively, the “Funds”).

At their annual meeting held today, shareholders of the Funds re-elected James F. Carlin, William H. Cunningham and Gregory A. Russo to serve as Trustees of the Funds for a term ending at the annual shareholder meeting in 2014. The other Trustees of the Funds were not up for election and remain in office.

\* \* \*

**About John Hancock Funds**

The Boston-based mutual fund business unit of John Hancock Financial, John Hancock Funds, manages more than \$60.8 billion in open-end funds, closed-end funds, private accounts, retirement plans and related party assets for individual and institutional investors at September 30, 2010.

**About John Hancock Financial and Manulife Financial Corporation**

John Hancock Financial is a unit of Manulife Financial Corporation, a leading Canadian-based financial services group serving millions of customers in 22 countries and territories worldwide. Operating as Manulife Financial in Canada and in most of Asia, and primarily as John Hancock in the United States, Manulife Financial Corporation offers clients a diverse range of financial protection products and wealth management services through its extensive network of employees, agents and distribution partners. Funds under management by Manulife Financial and its subsidiaries were Cdn\$474 billion (US\$460 billion) at September 30, 2010.

Manulife Financial Corporation trades as 'MFC' on the TSX, NYSE and PSE, and under '945' on the SEHK. Manulife Financial can be found on the Internet at [www.manulife.com](http://www.manulife.com).

The John Hancock unit, through its insurance companies, comprises one of the largest life insurers in the United States. John Hancock offers a broad range of financial products and services, including [life insurance](#), fixed and variable [annuities](#), [fixed products](#), [mutual funds](#), [401\(k\) plans](#), [long-term care insurance](#), [college savings](#), and other forms of business insurance. Additional information about John Hancock may be found at [www.johnhancock.com](http://www.johnhancock.com).