

Semiannual report

John Hancock Fundamental Global Franchise Fund

International equity

February 28, 2023

A *message* to shareholders



Dear shareholder,

Global equities finished with a slight gain during the six months ended February 28, 2023, albeit with elevated volatility along the way. The beginning of the period was characterized by weak price performance, with markets remaining under pressure from the combination of high inflation, rising interest rates, geopolitical tensions, and concerns about slowing economic growth.

The backdrop started to change for the better from mid-October onward, helping stocks recapture their earlier losses. Although inflation persisted during the period, a modest downturn prompted investors to look ahead to the point at which the U.S. Federal Reserve (Fed) and other central banks could stop raising interest rates, boosting the performance of risk assets. The markets were also cheered by China's decision to move off of its zero-COVID policy. By period end, however, investor sentiment deteriorated amid signs of reaccelerating inflation and concerns that the Fed and other central banks would need to continue raising interest rates.

In these uncertain times, your financial professional can assist with positioning your portfolio so that it's sufficiently diversified to help meet your long-term objectives and to withstand the inevitable bouts of market volatility along the way.

On behalf of everyone at John Hancock Investment Management, I'd like to take this opportunity to welcome new shareholders and thank existing shareholders for the continued trust you've placed in us.

Sincerely,

A handwritten signature in black ink that reads "Andrew Arnott". The signature is fluid and cursive, with the first name and last name clearly distinguishable.

Andrew G. Arnott

Global Head of Retail,
Manulife Investment Management

President and CEO,
John Hancock Investment Management
Head of Wealth and Asset Management,
United States and Europe

This commentary reflects the CEO's views as of this report's period end and are subject to change at any time. Diversification does not guarantee investment returns and does not eliminate risk of loss. All investments entail risks, including the possible loss of principal. For more up-to-date information, you can visit our website at jhinvestments.com.

John Hancock

Fundamental Global Franchise Fund

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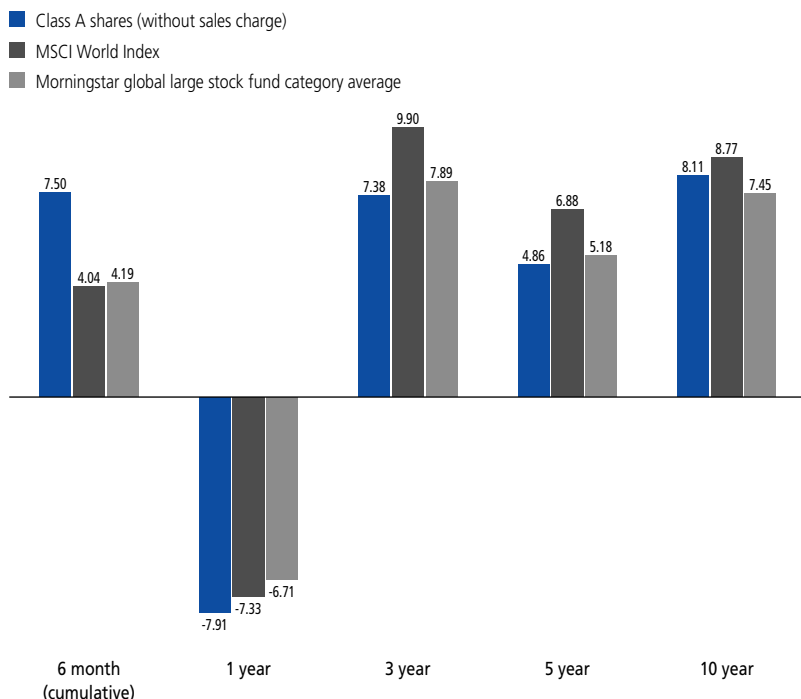
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Your fund at a glance

INVESTMENT OBJECTIVE

The fund seeks to provide capital appreciation.

AVERAGE ANNUAL TOTAL RETURNS AS OF 2/28/2023 (%)



The MSCI World Index tracks the performance of publicly traded large- and mid-cap stocks of developed-market companies.

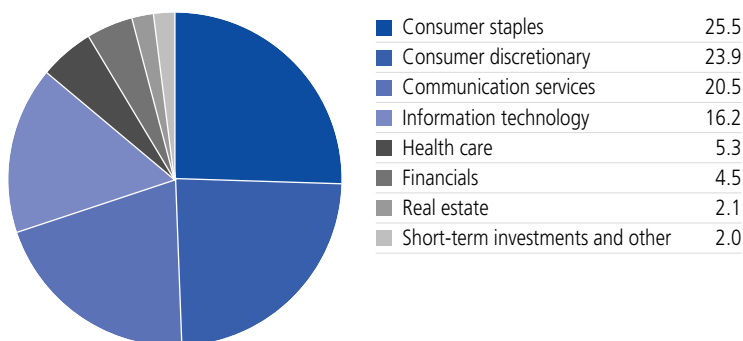
It is not possible to invest directly in an index. Index figures do not reflect expenses or sales charges, which would result in lower returns.

The fund's Morningstar category average is a group of funds with similar investment objectives and strategies and is the equal-weighted return of all funds per category. Morningstar places funds in certain categories based on their historical portfolio holdings. Figures from Morningstar, Inc. include reinvested distributions and do not take into account sales charges. Actual load-adjusted performance is lower.

The past performance shown here reflects reinvested distributions and the beneficial effect of any expense reductions, and does not guarantee future results. Performance of the other share classes will vary based on the difference in the fees and expenses of those classes. Shares will fluctuate in value and, when redeemed, may be worth more or less than their original cost. Current month-end performance may be lower or higher than the performance cited, and can be found at jhinvestments.com or by calling 800-225-5291. For further information on the fund's objectives, risks, and strategy, see the fund's prospectus.

Portfolio summary

SECTOR COMPOSITION AS OF 2/28/2023 (% of net assets)



TOP 10 HOLDINGS AS OF 2/28/2023 (% of net assets)

Anheuser-Busch InBev SA/NV	6.6
Amazon.com, Inc.	6.5
eBay, Inc.	6.2
Ferrari NV	5.7
Danone SA	5.6
Liberty Media Corp.-Liberty Formula One, Series A	5.2
Oracle Corp.	5.1
Heineken Holding NV	5.0
Comcast Corp., Class A	4.8
EXOR NV	4.5
TOTAL	55.2

Cash and cash equivalents are not included.

COUNTRY COMPOSITION AS OF 2/28/2023 (% of net assets)

United States	54.4
Netherlands	9.5
Italy	8.7
Belgium	6.6
France	6.6
United Kingdom	5.7
Spain	3.7
Taiwan	3.3
Switzerland	1.5
TOTAL	100.0

Notes about risk

The fund is subject to various risks as described in the fund's prospectus. Political tensions and armed conflicts, including the Russian invasion of Ukraine, and any resulting economic sanctions on entities and/or individuals of a particular country could lead such a country into an economic recession. The COVID-19 disease has resulted in significant disruptions to global business activity. A widespread health crisis such as a global pandemic could cause substantial market volatility, exchange-trading suspensions, and closures, which may lead to less liquidity in certain instruments, industries, sectors, or the markets, generally, and may ultimately affect fund performance. For more information, please refer to the "Principal risks" section of the prospectus.

Your expenses

These examples are intended to help you understand your ongoing operating expenses of investing in the fund so you can compare these costs with the ongoing costs of investing in other mutual funds.

Understanding fund expenses

As a shareholder of the fund, you incur two types of costs:

- **Transaction costs**, which include sales charges (loads) on purchases or redemptions (varies by share class), minimum account fee charge, etc.
- **Ongoing operating expenses**, including management fees, distribution and service fees (if applicable), and other fund expenses.

We are presenting only your ongoing operating expenses here.

Actual expenses/actual returns

The first line of each share class in the table on the following page is intended to provide information about the fund's actual ongoing operating expenses, and is based on the fund's actual return. It assumes an account value of \$1,000.00 on September 1, 2022, with the same investment held until February 28, 2023.

Together with the value of your account, you may use this information to estimate the operating expenses that you paid over the period. Simply divide your account value at February 28, 2023, by \$1,000.00, then multiply it by the "expenses paid" for your share class from the table. For example, for an account value of \$8,600.00, the operating expenses should be calculated as follows:

Example

$$\left[\frac{\text{My account value}}{\$8,600.00} / \$1,000.00 = 8.6 \right] \times \$ \left[\begin{array}{c} \text{"expenses paid"} \\ \text{from table} \end{array} \right] = \text{My actual expenses}$$

Hypothetical example for comparison purposes

The second line of each share class in the table on the following page allows you to compare the fund's ongoing operating expenses with those of any other fund. It provides an example of the fund's hypothetical account values and hypothetical expenses based on each class's actual expense ratio and an assumed 5% annualized return before expenses (which is not the class's actual return). It assumes an account value of \$1,000.00 on September 1, 2022, with the same investment held until February 28, 2023. Look in any other fund shareholder report to find its hypothetical example and you will be able to compare these expenses. Please remember that these hypothetical account values and expenses may not be used to estimate the actual ending account balance or expenses you paid for the period.

Remember, these examples do not include any transaction costs, therefore, these examples will not help you to determine the relative total costs of owning different funds. If transaction costs were included, your expenses would have been higher. See the prospectuses for details regarding transaction costs.

SHAREHOLDER EXPENSE EXAMPLE CHART

		Account value on 9-1-2022	Ending value on 2-28-2023	Expenses paid during period ended 2-28-2023 ¹	Annualized expense ratio
Class A	Actual expenses/actual returns	\$1,000.00	\$1,075.00	\$6.79	1.32%
	Hypothetical example	1,000.00	1,018.20	6.61	1.32%
Class I	Actual expenses/actual returns	1,000.00	1,076.90	5.20	1.01%
	Hypothetical example	1,000.00	1,019.80	5.06	1.01%
Class R6	Actual expenses/actual returns	1,000.00	1,076.90	4.74	0.92%
	Hypothetical example	1,000.00	1,020.20	4.61	0.92%
Class NAV	Actual expenses/actual returns	1,000.00	1,077.00	4.69	0.91%
	Hypothetical example	1,000.00	1,020.30	4.56	0.91%

¹ Expenses are equal to the annualized expense ratio, multiplied by the average account value over the period, multiplied by 181/365 (to reflect the one-half year period).

Fund's investments

AS OF 2-28-23 (unaudited)

	Shares	Value
Common stocks 97.8%		\$286,964,245
(Cost \$222,585,919)		
Belgium 6.6%		19,433,518
Anheuser-Busch InBev SA/NV	320,376	19,433,518
France 6.6%		19,406,871
Danone SA	294,802	16,571,479
Sodexo SA	30,614	2,835,392
Italy 8.7%		25,580,329
Ferrari NV	64,206	16,717,316
Salvatore Ferragamo SpA	466,180	8,863,013
Netherlands 9.5%		27,903,249
EXOR NV (A)	158,649	13,090,797
Heineken Holding NV	173,146	14,812,452
Spain 3.7%		10,781,112
Cellnex Telecom SA (A)(B)	287,353	10,781,112
Switzerland 1.3%		3,706,091
Cie Financiere Richemont SA, A Shares	24,528	3,706,091
Taiwan 3.3%		9,859,633
Taiwan Semiconductor Manufacturing Company, Ltd., ADR	113,238	9,859,633
United Kingdom 5.7%		16,632,531
Associated British Foods PLC	305,182	7,356,651
GSK PLC	441,955	7,571,086
Haleon PLC (A)	440,555	1,704,794
United States 52.4%		153,660,911
Alphabet, Inc., Class A (A)	111,652	10,055,379
Amazon.com, Inc. (A)	200,753	18,916,955
American Tower Corp.	30,595	6,058,116
Analog Devices, Inc.	35,579	6,527,679
CarGurus, Inc. (A)	328,681	5,604,011
CDW Corp.	26,916	5,448,337
Comcast Corp., Class A	375,757	13,966,888
eBay, Inc.	397,897	18,263,472
Liberty Media Corp.-Liberty Formula One, Series A (A)	253,226	15,386,012
Moderna, Inc. (A)	56,787	7,882,603
Oracle Corp.	170,266	14,881,248
salesforce.com, Inc. (A)	66,907	10,946,654
The Hain Celestial Group, Inc. (A)	169,180	3,016,479
The Walt Disney Company (A)	43,669	4,349,869
Walmart, Inc.	86,943	12,357,209

	Shares	Value		
Warrants 0.2%		\$681,848		
(Cost \$0)				
Cie Financiere Richemont SA (Expiration Date: 11-22-23; Strike Price: CHF 67.00) (A)	583,817	681,848		
	Yield* (%)	Maturity date	Par value^	Value
Short-term investments 2.7%				\$7,888,929
(Cost \$7,888,929)				
U.S. Government Agency 1.5%				4,294,000
Federal Home Loan Bank Discount Note	4.400	03-01-23	4,294,000	4,294,000
		Yield (%)	Shares	Value
Short-term funds 1.2%				3,594,929
JPMorgan U.S. Treasury Plus Money Market Fund, Institutional Class	4.3886(C)		3,594,930	3,594,929
Total investments (Cost \$230,474,848) 100.7%				\$295,535,022
Other assets and liabilities, net (0.7%)				(2,179,211)
Total net assets 100.0%				\$293,355,811

The percentage shown for each investment category is the total value of the category as a percentage of the net assets of the fund.

^All par values are denominated in U.S. dollars unless otherwise indicated.

Currency Abbreviations

CHF Swiss Franc

Security Abbreviations and Legend

ADR American Depositary Receipt

(A) Non-income producing security.

(B) These securities are exempt from registration under Rule 144A of the Securities Act of 1933. Such securities may be resold, normally to qualified institutional buyers, in transactions exempt from registration.

(C) The rate shown is the annualized seven-day yield as of 2-28-23.

* Yield represents either the annualized yield at the date of purchase, the stated coupon rate or, for floating rate securities, the rate at period end.

At 2-28-23, the aggregate cost of investments for federal income tax purposes was \$231,963,029. Net unrealized appreciation aggregated to \$63,571,993, of which \$74,776,535 related to gross unrealized appreciation and \$11,204,542 related to gross unrealized depreciation.

Financial statements

STATEMENT OF ASSETS AND LIABILITIES 2-28-23 (unaudited)

Assets	
Unaffiliated investments, at value (Cost \$230,474,848)	\$295,535,022
Foreign currency, at value (Cost \$17)	16
Dividends and interest receivable	521,300
Receivable for fund shares sold	8,593
Receivable for investments sold	661,179
Other assets	57,218
Total assets	296,783,328
Liabilities	
Payable for fund shares repurchased	3,319,176
Payable to affiliates	
Accounting and legal services fees	27,610
Transfer agent fees	1,276
Trustees' fees	158
Other liabilities and accrued expenses	79,297
Total liabilities	3,427,517
Net assets	\$293,355,811
Net assets consist of	
Paid-in capital	\$238,010,680
Total distributable earnings (loss)	55,345,131
Net assets	\$293,355,811
Net asset value per share	
Based on net asset value and shares outstanding - the fund has an unlimited number of shares authorized with no par value	
Class A (\$5,612,713 ÷ 554,543 shares) ¹	\$10.12
Class I (\$7,501,956 ÷ 732,076 shares)	\$10.25
Class R6 (\$8,328,153 ÷ 810,615 shares)	\$10.27
Class NAV (\$271,912,989 ÷ 26,463,912 shares)	\$10.27
Maximum offering price per share	
Class A (net asset value per share ÷ 95%) ²	\$10.65

¹ Redemption price per share is equal to net asset value less any applicable contingent deferred sales charge.

² On single retail sales of less than \$50,000. On sales of \$50,000 or more and on group sales the offering price is reduced.

STATEMENT OF OPERATIONS For the six months ended 2-28-23 (unaudited)

Investment income	
Dividends	\$1,793,416
Interest	29,675
Less foreign taxes withheld	(86,417)
Total investment income	1,736,674
Expenses	
Investment management fees	1,263,521
Distribution and service fees	7,685
Accounting and legal services fees	30,981
Transfer agent fees	7,187
Trustees' fees	4,392
Custodian fees	52,384
State registration fees	29,358
Printing and postage	9,882
Professional fees	38,604
Other	13,761
Total expenses	1,457,755
Less expense reductions	(11,220)
Net expenses	1,446,535
Net investment income	290,139
Realized and unrealized gain (loss)	
Net realized gain (loss) on	
Unaffiliated investments and foreign currency transactions	2,109,520
	2,109,520
Change in net unrealized appreciation (depreciation) of	
Unaffiliated investments and translation of assets and liabilities in foreign currencies	21,158,898
	21,158,898
Net realized and unrealized gain	23,268,418
Increase in net assets from operations	\$23,558,557

STATEMENTS OF CHANGES IN NET ASSETS

	Six months ended 2-28-23 (unaudited)	Year ended 8-31-22
Increase (decrease) in net assets		
From operations		
Net investment income	\$290,139	\$920,777
Net realized gain	2,109,520	23,559,164
Change in net unrealized appreciation (depreciation)	21,158,898	(128,588,435)
Increase (decrease) in net assets resulting from operations	23,558,557	(104,108,494)
Distributions to shareholders		
From earnings		
Class A	(390,822)	(566,982)
Class I	(596,549)	(8,147,464)
Class R6	(878,755)	(1,071,842)
Class NAV	(24,518,214)	(33,523,141)
Total distributions	(26,384,340)	(43,309,429)
From fund share transactions	(34,455,595)	(41,842,590)
Total decrease	(37,281,378)	(189,260,513)
Net assets		
Beginning of period	330,637,189	519,897,702
End of period	\$293,355,811	\$330,637,189

Financial highlights

CLASS A SHARES Period ended	2-28-23 ¹	8-31-22	8-31-21	8-31-20	8-31-19	8-31-18
Per share operating performance						
Net asset value, beginning of period	\$10.22	\$14.34	\$12.02	\$11.91	\$13.03	\$14.21
Net investment income (loss) ²	(0.01)	(0.02)	(0.05)	(0.01)	0.02	0.05
Net realized and unrealized gain (loss) on investments	0.71	(2.86)	3.37	0.86	0.26	0.84
Total from investment operations	0.70	(2.88)	3.32	0.85	0.28	0.89
Less distributions						
From net investment income	—	—	—	(0.05)	(0.02)	(0.08)
From net realized gain	(0.80)	(1.24)	(1.00)	(0.69)	(1.38)	(1.99)
Total distributions	(0.80)	(1.24)	(1.00)	(0.74)	(1.40)	(2.07)
Net asset value, end of period	\$10.12	\$10.22	\$14.34	\$12.02	\$11.91	\$13.03
Total return (%)^{3,4}	7.50⁵	(21.96)	28.93	7.34	4.61	6.80
Ratios and supplemental data						
Net assets, end of period (in millions)	\$6	\$5	\$7	\$5	\$5	\$3
Ratios (as a percentage of average net assets):						
Expenses before reductions	1.33 ⁶	1.30	1.30	1.32	1.31	1.29
Expenses including reductions	1.32 ⁶	1.29	1.29	1.31	1.30	1.28
Net investment income (loss)	(0.26) ⁶	(0.18)	(0.38)	(0.09)	0.20	0.41
Portfolio turnover (%)	12	30	34	49	26	40

¹ Six months ended 2-28-23. Unaudited.

² Based on average daily shares outstanding.

³ Total returns would have been lower had certain expenses not been reduced during the applicable periods.

⁴ Does not reflect the effect of sales charges, if any.

⁵ Not annualized.

⁶ Annualized.

CLASS I SHARES Period ended	2-28-23¹	8-31-22	8-31-21	8-31-20	8-31-19	8-31-18
Per share operating performance						
Net asset value, beginning of period	\$10.35	\$14.47	\$12.08	\$11.97	\$13.10	\$14.28
Net investment income (loss) ²	— ³	0.01	(0.01)	0.03	0.09	0.07
Net realized and unrealized gain (loss) on investments	0.73	(2.89)	3.40	0.86	0.22	0.86
Total from investment operations	0.73	(2.88)	3.39	0.89	0.31	0.93
Less distributions						
From net investment income	(0.03)	—	—	(0.09)	(0.06)	(0.12)
From net realized gain	(0.80)	(1.24)	(1.00)	(0.69)	(1.38)	(1.99)
Total distributions	(0.83)	(1.24)	(1.00)	(0.78)	(1.44)	(2.11)
Net asset value, end of period	\$10.25	\$10.35	\$14.47	\$12.08	\$11.97	\$13.10
Total return (%)⁴	7.69⁵	(21.75)	29.39	7.60	4.90	7.10
Ratios and supplemental data						
Net assets, end of period (in millions)	\$8	\$8	\$94	\$75	\$31	\$5
Ratios (as a percentage of average net assets):						
Expenses before reductions	1.01 ⁶	1.00	1.00	1.02	1.01	1.00
Expenses including reductions	1.01 ⁶	0.99	0.99	1.01	1.01	0.99
Net investment income (loss)	0.08 ⁶	0.09	(0.08)	0.27	0.77	0.56
Portfolio turnover (%)	12	30	34	49	26	40

¹ Six months ended 2-28-23. Unaudited.

² Based on average daily shares outstanding.

³ Less than 0.005%.

⁴ Total returns would have been lower had certain expenses not been reduced during the applicable periods.

⁵ Not annualized.

⁶ Annualized.

CLASS R6 SHARES Period ended	2-28-23¹	8-31-22	8-31-21	8-31-20	8-31-19	8-31-18
Per share operating performance						
Net asset value, beginning of period	\$10.38	\$14.50	\$12.10	\$11.98	\$13.11	\$14.29
Net investment income ²	0.01	0.03	— ³	0.04	0.08	0.13
Net realized and unrealized gain (loss) on investments	0.72	(2.91)	3.41	0.87	0.24	0.81
Total from investment operations	0.73	(2.88)	3.41	0.91	0.32	0.94
Less distributions						
From net investment income	(0.04)	— ³	(0.01)	(0.10)	(0.07)	(0.13)
From net realized gain	(0.80)	(1.24)	(1.00)	(0.69)	(1.38)	(1.99)
Total distributions	(0.84)	(1.24)	(1.01)	(0.79)	(1.45)	(2.12)
Net asset value, end of period	\$10.27	\$10.38	\$14.50	\$12.10	\$11.98	\$13.11
Total return (%)⁴	7.69⁵	(21.68)	29.48	7.80	5.02	7.19
Ratios and supplemental data						
Net assets, end of period (in millions)	\$8	\$11	\$13	\$11	\$7	\$4
Ratios (as a percentage of average net assets):						
Expenses before reductions	0.92 ⁶	0.89	0.89	0.90	0.90	0.89
Expenses including reductions	0.92 ⁶	0.88	0.89	0.90	0.90	0.89
Net investment income	0.16 ⁶	0.27	0.03	0.35	0.71	1.05
Portfolio turnover (%)	12	30	34	49	26	40

¹ Six months ended 2-28-23. Unaudited.

² Based on average daily shares outstanding.

³ Less than \$0.005 per share.

⁴ Total returns would have been lower had certain expenses not been reduced during the applicable periods.

⁵ Not annualized.

⁶ Annualized.

CLASS NAV SHARES Period ended	2-28-23¹	8-31-22	8-31-21	8-31-20	8-31-19	8-31-18
Per share operating performance						
Net asset value, beginning of period	\$10.38	\$14.50	\$12.10	\$11.98	\$13.11	\$14.29
Net investment income ²	0.01	0.03	0.01	0.04	0.07	0.09
Net realized and unrealized gain (loss) on investments	0.72	(2.91)	3.40	0.87	0.26	0.85
Total from investment operations	0.73	(2.88)	3.41	0.91	0.33	0.94
Less distributions						
From net investment income	(0.04)	— ³	(0.01)	(0.10)	(0.08)	(0.13)
From net realized gain	(0.80)	(1.24)	(1.00)	(0.69)	(1.38)	(1.99)
Total distributions	(0.84)	(1.24)	(1.01)	(0.79)	(1.46)	(2.12)
Net asset value, end of period	\$10.27	\$10.38	\$14.50	\$12.10	\$11.98	\$13.11
Total return (%)⁴	7.70⁵	(21.68)	29.49	7.81	5.04	7.21
Ratios and supplemental data						
Net assets, end of period (in millions)	\$272	\$307	\$406	\$349	\$444	\$425
Ratios (as a percentage of average net assets):						
Expenses before reductions	0.91 ⁶	0.88	0.88	0.89	0.89	0.88
Expenses including reductions	0.91 ⁶	0.88	0.88	0.88	0.88	0.87
Net investment income	0.20 ⁶	0.23	0.05	0.32	0.63	0.65
Portfolio turnover (%)	12	30	34	49	26	40

¹ Six months ended 2-28-23. Unaudited.

² Based on average daily shares outstanding.

³ Less than \$0.005 per share.

⁴ Total returns would have been lower had certain expenses not been reduced during the applicable periods.

⁵ Not annualized.

⁶ Annualized.

Notes to financial statements (unaudited)

Note 1 — Organization

John Hancock Fundamental Global Franchise Fund (the fund) is a series of John Hancock Funds II (the Trust), an open-end management investment company organized as a Massachusetts business trust and registered under the Investment Company Act of 1940, as amended (the 1940 Act). The investment objective of the fund is to seek to provide capital appreciation.

The fund may offer multiple classes of shares. The shares currently outstanding are detailed in the Statement of assets and liabilities. Class A shares are offered to all investors. Class I shares are offered to institutions and certain investors. Class R6 shares are only available to certain retirement plans, institutions and other investors. Class NAV shares are offered to John Hancock affiliated funds of funds, retirement plans for employees of John Hancock and/or Manulife Financial Corporation, and certain 529 plans. Shareholders of each class have exclusive voting rights to matters that affect that class. The distribution and service fees, if any, and transfer agent fees for each class may differ.

Note 2 — Significant accounting policies

The financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America (US GAAP), which require management to make certain estimates and assumptions as of the date of the financial statements. Actual results could differ from those estimates and those differences could be significant. The fund qualifies as an investment company under Topic 946 of Accounting Standards Codification of US GAAP.

Events or transactions occurring after the end of the fiscal period through the date that the financial statements were issued have been evaluated in the preparation of the financial statements. The following summarizes the significant accounting policies of the fund:

Security valuation. Investments are stated at value as of the scheduled close of regular trading on the New York Stock Exchange (NYSE), normally at 4:00 P.M., Eastern Time. In case of emergency or other disruption resulting in the NYSE not opening for trading or the NYSE closing at a time other than the regularly scheduled close, the net asset value (NAV) may be determined as of the regularly scheduled close of the NYSE pursuant to the Advisor's Valuation Policies and Procedures.

In order to value the securities, the fund uses the following valuation techniques: Equity securities, including exchange-traded or closed-end funds, are typically valued at the last sale price or official closing price on the exchange or principal market where the security trades. In the event there were no sales during the day or closing prices are not available, the securities are valued using the last available bid price. Investments by the fund in open-end mutual funds are valued at their respective NAVs each business day. Debt obligations are typically valued based on evaluated prices provided by an independent pricing vendor. Independent pricing vendors utilize matrix pricing, which takes into account factors such as institutional-size trading in similar groups of securities, yield, quality, coupon rate, maturity, type of issue, trading characteristics and other market data, as well as broker supplied prices. Foreign securities and currencies are valued in U.S. dollars based on foreign currency exchange rates supplied by an independent pricing vendor.

In certain instances, the Pricing Committee of the Advisor may determine to value equity securities using prices obtained from another exchange or market if trading on the exchange or market on which prices are typically obtained did not open for trading as scheduled, or if trading closed earlier than scheduled, and trading occurred as normal on another exchange or market.

Other portfolio securities and assets, for which reliable market quotations are not readily available, are valued at fair value as determined in good faith by the Pricing Committee following procedures established by the Advisor and adopted by the Board of Trustees. The frequency with which these fair valuation procedures are used cannot be predicted and fair value of securities may differ significantly from the value that would have been used had a ready market for such securities existed. Trading in foreign securities may be completed before the scheduled daily close of trading on the NYSE. Significant events at the issuer or market level may affect the values of securities

between the time when the valuation of the securities is generally determined and the close of the NYSE. If a significant event occurs, these securities may be fair valued, as determined in good faith by the Pricing Committee, following procedures established by the Advisor and adopted by the Board of Trustees. The Advisor uses fair value adjustment factors provided by an independent pricing vendor to value certain foreign securities in order to adjust for events that may occur between the close of foreign exchanges or markets and the close of the NYSE.

The fund uses a three tier hierarchy to prioritize the pricing assumptions, referred to as inputs, used in valuation techniques to measure fair value. Level 1 includes securities valued using quoted prices in active markets for identical securities, including registered investment companies. Level 2 includes securities valued using other significant observable inputs. Observable inputs may include quoted prices for similar securities, interest rates, prepayment speeds and credit risk. Prices for securities valued using these inputs are received from independent pricing vendors and brokers and are based on an evaluation of the inputs described. Level 3 includes securities valued using significant unobservable inputs when market prices are not readily available or reliable, including the Advisor’s assumptions in determining the fair value of investments. Factors used in determining value may include market or issuer specific events or trends, changes in interest rates and credit quality. The inputs or methodology used for valuing securities are not necessarily an indication of the risks associated with investing in those securities. Changes in valuation techniques and related inputs may result in transfers into or out of an assigned level within the disclosure hierarchy.

The following is a summary of the values by input classification of the fund’s investments as of February 28, 2023, by major security category or type:

	Total value at 2-28-23	Level 1 quoted price	Level 2 significant observable inputs	Level 3 significant unobservable inputs
Investments in securities:				
Assets				
Common stocks				
Belgium	\$19,433,518	—	\$19,433,518	—
France	19,406,871	—	19,406,871	—
Italy	25,580,329	\$16,717,316	8,863,013	—
Netherlands	27,903,249	—	27,903,249	—
Spain	10,781,112	—	10,781,112	—
Switzerland	3,706,091	—	3,706,091	—
Taiwan	9,859,633	9,859,633	—	—
United Kingdom	16,632,531	—	16,632,531	—
United States	153,660,911	153,660,911	—	—
Warrants	681,848	681,848	—	—
Short-term investments	7,888,929	3,594,929	4,294,000	—
Total investments in securities	\$295,535,022	\$184,514,637	\$111,020,385	—

Real estate investment trusts. The fund may invest in real estate investment trusts (REITs). Distributions from REITs may be recorded as income and subsequently characterized by the REIT at the end of their fiscal year as a reduction of cost of investments and/or as a realized gain. As a result, the fund will estimate the components of distributions from these securities. Such estimates are revised when the actual components of the distributions are known.

Security transactions and related investment income. Investment security transactions are accounted for on a trade date plus one basis for daily NAV calculations. However, for financial reporting purposes, investment transactions are reported on trade date. Interest income is accrued as earned. Interest income includes coupon

interest and amortization/accretion of premiums/discounts on debt securities. Debt obligations may be placed in a non-accrual status and related interest income may be reduced by stopping current accruals and writing off interest receivable when the collection of all or a portion of interest has become doubtful. Dividend income is recorded on ex-date, except for dividends of certain foreign securities where the dividend may not be known until after the ex-date. In those cases, dividend income, net of withholding taxes, is recorded when the fund becomes aware of the dividends. Non-cash dividends, if any, are recorded at the fair market value of the securities received. Gains and losses on securities sold are determined on the basis of identified cost and may include proceeds from litigation.

Foreign investing. Assets, including investments, and liabilities denominated in foreign currencies are translated into U.S. dollar values each day at the prevailing exchange rate. Purchases and sales of securities, income and expenses are translated into U.S. dollars at the prevailing exchange rate on the date of the transaction. The effect of changes in foreign currency exchange rates on the value of securities is reflected as a component of the realized and unrealized gains (losses) on investments. Foreign investments are subject to a decline in the value of a foreign currency versus the U.S. dollar, which reduces the dollar value of securities denominated in that currency.

Funds that invest internationally generally carry more risk than funds that invest strictly in U.S. securities. Risks can result from differences in economic and political conditions, regulations, market practices (including higher transaction costs), accounting standards and other factors.

Foreign taxes. The fund may be subject to withholding tax on income, capital gains or repatriations imposed by certain countries, a portion of which may be recoverable. Foreign taxes are accrued based upon the fund's understanding of the tax rules and rates that exist in the foreign markets in which it invests. Taxes are accrued based on gains realized by the fund as a result of certain foreign security sales. In certain circumstances, estimated taxes are accrued based on unrealized appreciation of such securities. Investment income is recorded net of foreign withholding taxes.

Overdraft. The fund may have the ability to borrow from banks for temporary or emergency purposes, including meeting redemption requests that otherwise might require the untimely sale of securities. Pursuant to the fund's custodian agreement, the custodian may loan money to the fund to make properly authorized payments. The fund is obligated to repay the custodian for any overdraft, including any related costs or expenses. The custodian may have a lien, security interest or security entitlement in any fund property that is not otherwise segregated or pledged, to the extent of any overdraft, and to the maximum extent permitted by law.

Line of credit. The fund and other affiliated funds have entered into a syndicated line of credit agreement with Citibank, N.A. as the administrative agent that enables them to participate in a \$1 billion unsecured committed line of credit. Excluding commitments designated for a certain fund and subject to the needs of all other affiliated funds, the fund can borrow up to an aggregate commitment amount of \$750 million, subject to asset coverage and other limitations as specified in the agreement. A commitment fee payable at the end of each calendar quarter, based on the average daily unused portion of the line of credit, is charged to each participating fund based on a combination of fixed and asset-based allocations and is reflected in Other expenses on the Statement of operations. For the six months ended February 28, 2023, the fund had no borrowings under the line of credit. Commitment fees for the six months ended February 28, 2023 were \$2,022.

Expenses. Within the John Hancock group of funds complex, expenses that are directly attributable to an individual fund are allocated to such fund. Expenses that are not readily attributable to a specific fund are allocated among all funds in an equitable manner, taking into consideration, among other things, the nature and type of expense and the fund's relative net assets. Expense estimates are accrued in the period to which they relate and adjustments are made when actual amounts are known.

Class allocations. Income, common expenses and realized and unrealized gains (losses) are determined at the fund level and allocated daily to each class of shares based on the net assets of the class. Class-specific expenses, such as distribution and service fees, if any, and transfer agent fees, for all classes, are charged daily at the class level based on the net assets of each class and the specific expense rates applicable to each class.

Federal income taxes. The fund intends to continue to qualify as a regulated investment company by complying with the applicable provisions of the Internal Revenue Code and will not be subject to federal income tax on taxable income that is distributed to shareholders. Therefore, no federal income tax provision is required.

As of August 31, 2022, the fund had no uncertain tax positions that would require financial statement recognition, derecognition or disclosure. The fund's federal tax returns are subject to examination by the Internal Revenue Service for a period of three years.

Distribution of income and gains. Distributions to shareholders from net investment income and net realized gains, if any, are recorded on the ex-date. The fund generally declares and pays dividends annually. Capital gain distributions, if any, are typically distributed annually.

Distributions paid by the fund with respect to each class of shares are calculated in the same manner, at the same time and in the same amount, except for the effect of class level expenses that may be applied differently to each class.

Such distributions, on a tax basis, are determined in conformity with income tax regulations, which may differ from US GAAP. Distributions in excess of tax basis earnings and profits, if any, are reported in the fund's financial statements as a return of capital. The final determination of tax characteristics of the fund's distribution will occur at the end of the year and will subsequently be reported to shareholders.

Capital accounts within the financial statements are adjusted for permanent book-tax differences. These adjustments have no impact on net assets or the results of operations. Temporary book-tax differences, if any, will reverse in a subsequent period. Book-tax differences are primarily attributable to wash sale loss deferrals.

Note 3 — Guarantees and indemnifications

Under the Trust's organizational documents, its Officers and Trustees are indemnified against certain liabilities arising out of the performance of their duties to the Trust, including the fund. Additionally, in the normal course of business, the fund enters into contracts with service providers that contain general indemnification clauses. The fund's maximum exposure under these arrangements is unknown, as this would involve future claims that may be made against the fund that have not yet occurred. The risk of material loss from such claims is considered remote.

Note 4 — Fees and transactions with affiliates

John Hancock Investment Management LLC (the Advisor) serves as investment advisor for the fund. John Hancock Investment Management Distributors LLC (the Distributor), an affiliate of the Advisor, serves as principal underwriter of the fund. The Advisor and the Distributor are indirect, principally owned subsidiaries of John Hancock Life Insurance Company (U.S.A.), which in turn is a subsidiary of Manulife Financial Corporation.

Management fee. The fund has an investment management agreement with the Advisor under which the fund pays a daily management fee to the Advisor equivalent on an annual basis to the sum of: (a) 0.800% of the first \$1 billion of the fund's average daily net assets and (b) 0.780% of the fund's average daily net assets in excess of \$1 billion. The Advisor has a subadvisory agreement with Manulife Investment Management (US) LLC, an indirectly owned subsidiary of Manulife Financial Corporation and an affiliate of the Advisor. The fund is not responsible for payment of the subadvisory fees.

The Advisor has contractually agreed to waive a portion of its management fee and/or reimburse expenses for certain funds of the John Hancock group of funds complex, including the fund (the participating portfolios). This waiver is based upon aggregate net assets of all the participating portfolios. The amount of the reimbursement is

calculated daily and allocated among all the participating portfolios in proportion to the daily net assets of each fund. During the six months ended February 28, 2023, this waiver amounted to 0.01% of the fund's average daily net assets, on an annualized basis. This arrangement expires on July 31, 2024, unless renewed by mutual agreement of the fund and the Advisor based upon a determination that this is appropriate under the circumstances at that time.

For the six months ended February 28, 2023, the expense reductions described above amounted to the following:

Class	Expense reduction	Class	Expense reduction
Class A	\$183	Class NAV	\$10,381
Class I	271	Total	\$11,220
Class R6	385		

Expenses waived or reimbursed in the current fiscal period are not subject to recapture in future fiscal periods.

The investment management fees, including the impact of the waivers and reimbursements as described above, incurred for the six months ended February 28, 2023, were equivalent to a net annual effective rate of 0.79% of the fund's average daily net assets.

Accounting and legal services. Pursuant to a service agreement, the fund reimburses the Advisor for all expenses associated with providing the administrative, financial, legal, compliance, accounting and recordkeeping services to the fund, including the preparation of all tax returns, periodic reports to shareholders and regulatory reports, among other services. These expenses are allocated to each share class based on its relative net assets at the time the expense was incurred. These accounting and legal services fees incurred, for the six months ended February 28, 2023, amounted to an annual rate of 0.02% of the fund's average daily net assets.

Distribution and service plans. The fund has a distribution agreement with the Distributor. The fund has adopted distribution and service plans for certain classes as detailed below pursuant to Rule 12b-1 under the 1940 Act, to pay the Distributor for services provided as the distributor of shares of the fund. The fund may pay up to the following contractual rates of distribution and service fees under these arrangements, expressed as an annual percentage of average daily net assets for each class of the fund's shares:

Class	Rule 12b-1 Fee
Class A	0.30%

Sales charges. Class A shares are assessed up-front sales charges, which resulted in payments to the Distributor amounting to \$1,413 for the six months ended February 28, 2023. Of this amount, \$241 was retained and used for printing prospectuses, advertising, sales literature and other purposes and \$1,172 was paid as sales commissions to broker-dealers.

Class A shares may be subject to contingent deferred sales charges (CDSCs). Certain Class A shares purchased, including those that are acquired through purchases of \$1 million or more, and redeemed within one year of purchase are subject to a 1.00% sales charge. CDSCs are applied to the lesser of the current market value at the time of redemption or the original purchase cost of the shares being redeemed. Proceeds from CDSCs are used to compensate the Distributor for providing distribution-related services in connection with the sale of these shares. During the six months ended February 28, 2023, there were no CDSCs received by the Distributor for Class A shares.

Transfer agent fees. The John Hancock group of funds has a complex-wide transfer agent agreement with John Hancock Signature Services, Inc. (Signature Services), an affiliate of the Advisor. The transfer agent fees paid to Signature Services are determined based on the cost to Signature Services (Signature Services Cost) of providing recordkeeping services. It also includes out-of-pocket expenses, including payments made to third-parties for recordkeeping services provided to their clients who invest in one or more John Hancock funds. In addition, Signature Services Cost may be reduced by certain fees that Signature Services receives in connection with

retirement and small accounts. Signature Services Cost is calculated monthly and allocated, as applicable, to five categories of share classes: Retail Share and Institutional Share Classes of Non-Municipal Bond Funds, Class R6 Shares, Retirement Share Classes and Municipal Bond Share Classes. Within each of these categories, the applicable costs are allocated to the affected John Hancock affiliated funds and/or classes, based on the relative average daily net assets.

Class level expenses. Class level expenses for the six months ended February 28, 2023 were as follows:

Class	Distribution and service fees	Transfer agent fees
Class A	\$7,685	\$2,860
Class I	—	3,845
Class R6	—	482
Total	\$7,685	\$7,187

Trustee expenses. The fund compensates each Trustee who is not an employee of the Advisor or its affiliates. The costs of paying Trustee compensation and expenses are allocated to the fund based on its net assets relative to other funds within the John Hancock group of funds complex.

Interfund lending program. Pursuant to an Exemptive Order issued by the SEC, the fund, along with certain other funds advised by the Advisor or its affiliates, may participate in an interfund lending program. This program provides an alternative credit facility allowing the fund to borrow from, or lend money to, other participating affiliated funds. At period end, no interfund loans were outstanding. The fund's activity in this program during the period for which loans were outstanding was as follows:

Borrower or Lender	Weighted Average Loan Balance	Days Outstanding	Weighted Average Interest Rate	Interest Income (Expense)
Lender	\$13,585,000	2	3.124%	\$2,357

Note 5 — Fund share transactions

Transactions in fund shares for the six months ended February 28, 2023 and for the year ended August 31, 2022 were as follows:

	Six Months Ended 2-28-23		Year Ended 8-31-22	
	Shares	Amount	Shares	Amount
Class A shares				
Sold	130,135	\$1,343,680	76,871	\$947,119
Distributions reinvested	41,799	390,822	43,347	566,982
Repurchased	(108,668)	(1,127,912)	(91,044)	(1,113,556)
Net increase	63,266	\$606,590	29,174	\$400,545
Class I shares				
Sold	28,574	\$291,576	1,317,234	\$16,646,200
Distributions reinvested	63,059	596,539	616,765	8,147,464
Repurchased	(178,289)	(1,782,128)	(7,637,968)	(87,214,238)
Net decrease	(86,656)	\$(894,013)	(5,703,969)	\$(62,420,574)

	Six Months Ended 2-28-23		Year Ended 8-31-22	
	Shares	Amount	Shares	Amount
Class R6 shares				
Sold	42,896	\$431,985	331,133	\$3,914,006
Distributions reinvested	92,696	878,755	80,955	1,071,842
Repurchased	(337,385)	(3,463,687)	(264,679)	(3,558,752)
Net increase (decrease)	(201,793)	\$(2,152,947)	147,409	\$1,427,096
Class NAV shares				
Sold	697,472	\$6,896,766	1,156,987	\$14,592,199
Distributions reinvested	2,586,309	24,518,214	2,531,959	33,523,141
Repurchased	(6,358,679)	(63,430,205)	(2,174,154)	(29,364,997)
Net increase (decrease)	(3,074,898)	\$(32,015,225)	1,514,792	\$18,750,343
Total net decrease	(3,300,081)	\$(34,455,595)	(4,012,594)	\$(41,842,590)

Affiliates of the fund owned 67% and 100% of shares of Class R6 and Class NAV, respectively, on February 28, 2023. Such concentration of shareholders' capital could have a material effect on the fund if such shareholders redeem from the fund.

Note 6 — Purchase and sale of securities

Purchases and sales of securities, other than short-term investments, amounted to \$37,262,917 and \$96,753,765, respectively, for the six months ended February 28, 2023.

Note 7 — Industry or sector risk

The fund may invest a large percentage of its assets in one or more particular industries or sectors of the economy. If a large percentage of the fund's assets are economically tied to a single or small number of industries or sectors of the economy, the fund will be less diversified than a more broadly diversified fund, and it may cause the fund to underperform if that industry or sector underperforms. In addition, focusing on a particular industry or sector may make the fund's NAV more volatile. Further, a fund that invests in particular industries or sectors is particularly susceptible to the impact of market, economic, regulatory and other factors affecting those industries or sectors.

Note 8 — Investment by affiliated funds

Certain investors in the fund are affiliated funds that are managed by the Advisor and its affiliates. The affiliated funds do not invest in the fund for the purpose of exercising management or control; however, this investment may represent a significant portion of the fund's net assets. At February 28, 2023, funds within the John Hancock group of funds complex held 92.6% of the fund's net assets. The following fund(s) had an affiliate ownership of 5% or more of the fund's net assets:

Fund	Affiliated Concentration
John Hancock Funds II Multimanager Lifestyle Growth Portfolio	33.0%
John Hancock Funds II Multimanager Lifestyle Balanced Portfolio	30.0%
John Hancock Funds II Multimanager Lifestyle Moderate Portfolio	8.8%
John Hancock Funds II Multimanager 2025 Lifetime Portfolio	5.1%

SPECIAL SHAREHOLDER MEETING

(Unaudited)

The fund held a Special Joint Meeting of Shareholders on Friday, September 9, 2022. The following proposals were considered by the shareholders:

Proposal 1: To elect eight Trustees as members of the Board of Trustees of the Trust.

THE PROPOSAL PASSED ON September 9, 2022.

	Total votes for the nominee	Total votes withheld from the nominee
Independent Trustees		
James R. Boyle	4,554,825,588.937	109,369,198.953
Noni L. Ellison	4,545,310,789.674	118,883,998.216
Dean C. Garfield	4,542,518,756.422	121,676,031.468
Patricia Lizarraga	4,547,597,042.403	116,597,745.487
Frances G. Rathke	4,553,474,902.143	110,719,885.747
Non-Independent Trustees		
Andrew G. Arnott	4,548,263,383.010	115,931,404.880
Marianne Harrison	4,552,282,391.834	111,912,396.056
Paul Lorentz	4,546,227,532.263	117,967,255.627

Proposal 2: To approve an amendment to the Declaration of Trust revising merger approval requirements.

THE PROPOSAL PASSED ON September 9, 2022.

	Shares voted	% Of shares voted	% Of outstanding shares
For	4,061,202,897.967	87.072%	64.635%
Against	75,620,339.593	1.622%	1.203%
Abstain/Withheld	92,916,059.460	1.992%	1.478%
Broker Non-Vote	434,455,490.870	9.314%	6.914%

More information

Trustees

Hassell H. McClellan, *Chairperson*
Steven R. Pruchansky, *Vice Chairperson*
Andrew G. Arnott[†]
James R. Boyle
William H. Cunningham^{*}
Grace K. Fey
Noni L. Ellison[^]
Dean C. Garfield[^]
Marianne Harrison[†]
Deborah C. Jackson
Patricia Lizarraga^{†,^}
Paul Lorentz[†]
Frances G. Rathke^{*}
Gregory A. Russo

Officers

Andrew G. Arnott
President
Charles A. Rizzo
Chief Financial Officer
Salvatore Schiavone
Treasurer
Christopher (Kit) Sechler
Secretary and Chief Legal Officer
Trevor Swanberg
Chief Compliance Officer

[†] Non-Independent Trustee

^{*} Member of the Audit Committee

[^] Elected to serve as Independent Trustee effective as of September 9, 2022.

[‡] Elected to serve as Non-Independent Trustee effective as of September 9, 2022.

The fund's proxy voting policies and procedures, as well as the fund proxy voting record for the most recent twelve-month period ended June 30, are available free of charge on the Securities and Exchange Commission (SEC) website at [sec.gov](https://www.sec.gov) or on our website.

All of the fund's holdings as of the end of the third month of every fiscal quarter are filed with the SEC on Form N-PORT within 60 days of the end of the fiscal quarter. The fund's Form N-PORT filings are available on our website and the SEC's website, [sec.gov](https://www.sec.gov).

We make this information on your fund, as well as **monthly portfolio holdings**, and other fund details available on our website at jhinvestments.com or by calling 800-225-5291.

Investment advisor

John Hancock Investment Management LLC

Subadvisor

Manulife Investment Management (US) LLC

Portfolio Managers

Emory W. (Sandy) Sanders, Jr., CFA
Jonathan T. White, CFA

Principal distributor

John Hancock Investment Management
Distributors LLC

Custodian

Citibank, N.A.

Transfer agent

John Hancock Signature Services, Inc.

Legal counsel

K&L Gates LLP

You can also contact us:

800-225-5291

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Kansas City, MO 64121-9909

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If you receive statements directly through John Hancock Investment Management and would like to participate in eDelivery, go to jhinvestments.com/login. To log in to your account, click on the "Log in" button on the page's top right corner. In the "Access your investments account" area, go to the "Individual retirement or mutual fund account" section and select the option that applies to you. Please be aware that you may be required to provide your account number and certain personal account information.

You may revoke your consent at any time by simply visiting jhinvestments.com/login and following the instructions above. You may also revoke consent by calling 800-225-5291 or by writing to us at the following address: John Hancock Signature Services, Inc., P.O. Box 219909, Kansas City, MO 64121-9909. We reserve the right to deliver documents to you on paper at any time should the need arise.

Brokerage account shareholders

If you receive statements directly from your bank or broker and would like to participate in eDelivery, go to icsdelivery/live or contact your financial representative.

Get your questions answered by using our shareholder resources

ONLINE

- Visit **jhinvestments.com** to access a range of resources for individual investors, from account details and fund information to forms and our latest insight on the markets and economy.
- Use our **Fund Compare** tool to compare thousands of funds and ETFs across dozens of risk and performance metrics—all powered by Morningstar.
- Visit our online **Tax Center**, where you'll find helpful taxpayer resources all year long, including tax forms, planning guides, and other fund-specific information.
- Follow us on **Facebook, Twitter, and LinkedIn** to get the latest updates on the markets and what's trending now.

BY PHONE

Call our customer service representatives at 800-225-5291, Monday to Thursday, 8:00 A.M. to 7:00 P.M., and Friday, 8:00 A.M. to 6:00 P.M., Eastern time. We're here to help!

John Hancock family of funds

U.S. EQUITY FUNDS

Blue Chip Growth
Classic Value
Disciplined Value
Disciplined Value Mid Cap
Equity Income
Financial Industries
Fundamental All Cap Core
Fundamental Large Cap Core
Mid Cap Growth
New Opportunities
Regional Bank
Small Cap Core
Small Cap Growth
Small Cap Value
U.S. Global Leaders Growth
U.S. Growth

INTERNATIONAL EQUITY FUNDS

Disciplined Value International
Emerging Markets
Emerging Markets Equity
Fundamental Global Franchise
Global Environmental Opportunities
Global Equity
Global Shareholder Yield
Global Thematic Opportunities
International Dynamic Growth
International Growth
International Small Company

FIXED-INCOME FUNDS

Bond
California Municipal Bond
Emerging Markets Debt
Floating Rate Income
Government Income
High Yield
High Yield Municipal Bond
Income
Investment Grade Bond
Money Market
Municipal Opportunities
Opportunistic Fixed Income
Short Duration Bond
Short Duration Municipal Opportunities
Strategic Income Opportunities

ALTERNATIVE FUNDS

Alternative Asset Allocation
Diversified Macro
Infrastructure
Multi-Asset Absolute Return
Real Estate Securities
Seaport Long/Short

A fund's investment objectives, risks, charges, and expenses should be considered carefully before investing. The prospectus contains this and other important information about the fund. To obtain a prospectus, contact your financial professional, call John Hancock Investment Management at 800-225-5291, or visit our website at jhinvestments.com. Please read the prospectus carefully before investing or sending money.

EXCHANGE-TRADED FUNDS

John Hancock Corporate Bond ETF
John Hancock International High Dividend ETF
John Hancock Mortgage-Backed Securities ETF
John Hancock Multifactor Developed International ETF
John Hancock Multifactor Emerging Markets ETF
John Hancock Multifactor Large Cap ETF
John Hancock Multifactor Mid Cap ETF
John Hancock Multifactor Small Cap ETF
John Hancock Preferred Income ETF
John Hancock U.S. High Dividend ETF

ASSET ALLOCATION/TARGET DATE FUNDS

Balanced
Multi-Asset High Income
Lifestyle Blend Portfolios
Lifetime Blend Portfolios
Multimanager Lifestyle Portfolios
Multimanager Lifetime Portfolios
Preservation Blend Portfolios

ENVIRONMENTAL, SOCIAL, AND GOVERNANCE FUNDS

ESG Core Bond
ESG International Equity
ESG Large Cap Core

CLOSED-END FUNDS

Asset-Based Lending
Financial Opportunities
Hedged Equity & Income
Income Securities Trust
Investors Trust
Preferred Income
Preferred Income II
Preferred Income III
Premium Dividend
Tax-Advantaged Dividend Income
Tax-Advantaged Global Shareholder Yield

John Hancock ETF shares are bought and sold at market price (not NAV), and are not individually redeemed from the fund. Brokerage commissions will reduce returns.

John Hancock ETFs are distributed by Foreside Fund Services, LLC, and are subadvised by Manulife Investment Management (US) LLC or Dimensional Fund Advisors LP. Foreside is not affiliated with John Hancock Investment Management Distributors LLC, Manulife Investment Management (US) LLC or Dimensional Fund Advisors LP.

Dimensional Fund Advisors LP receives compensation from John Hancock in connection with licensing rights to the John Hancock Dimensional indexes. Dimensional Fund Advisors LP does not sponsor, endorse, or sell, and makes no representation as to the advisability of investing in, John Hancock Multifactor ETFs.

A trusted brand

John Hancock Investment Management is a premier asset manager with a heritage of financial stewardship dating back to 1862. Helping our shareholders pursue their financial goals is at the core of everything we do. It's why we support the role of professional financial advice and operate with the highest standards of conduct and integrity.

A better way to invest

We serve investors globally through a unique multimanager approach: We search the world to find proven portfolio teams with specialized expertise for every strategy we offer, then we apply robust investment oversight to ensure they continue to meet our uncompromising standards and serve the best interests of our shareholders.

Results for investors

Our unique approach to asset management enables us to provide a diverse set of investments backed by some of the world's best managers, along with strong risk-adjusted returns across asset classes.

"A trusted brand" is based on a survey of 6,651 respondents conducted by Medallia between 3/18/20 and 5/13/20.



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